

LAINGSBURG MUNICIPALITY



MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
NOVEMBER 2015

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1. Mayors Report

The monthly budget statement for November 2015 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The November 2015 Monthly budget statement is the fourth report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the unaudited final outcomes for June 2015. However, the majority of results in this report will be a fair reflection of the final results achieved for 2014/2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended November 2015.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	95 059	44 643	46.96
Total Expenditure	77 536	77 536	31 865	41.10
Depreciation	12 073	12 073	3 854	31.92
Surplus (Deficit) (Excl Capital transfers)	17 523	17 523	12 778	72.92

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	26 754	26 754	5 504	20.57
<i>Government</i>	<i>26 754</i>	<i>26 754</i>	<i>5 504</i>	<i>20.57</i>
Transfers from Internal funds	1 666	1 666	22	1.30
Capital Expenditure	28 420	28 420	5 526	19.44

Operating Revenue

The Municipality have generated 46.96% or R44,643 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,196million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending November 2015, the Municipality managed to spend within the budgeted norms. An amount of R31,865 million or 41.1% have been spent to date.

Capital Expenditure

The Municipality has incurred R5,526 million or 19.44% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R6,728 million. The closing balance for the month ended November is R21,486 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,362 million for the month ending November 2015. **The outstanding debt for more than 90 days amounts to 57,8%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during November 2013.

Creditors

Total outstanding creditors amount to R8 550 for the month ending November 2015 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M05 November

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 040	3 000	3 000	9	3 296	1 250	2 046	164%	3 000
Service charges	13 929	17 826	17 826	1 240	6 322	7 428	(1 106)	-15%	17 826
Investment revenue	1 101	827	827	108	525	345	180	52%	827
Transfers recognised - operational	19 788	16 841	16 841	3 111	14 180	7 220	6 960	96%	16 841
Other own revenue	31 675	29 483	29 483	2 474	12 523	12 285	239	2%	29 483
Total Revenue (excluding capital transfers and contributions)	69 532	67 977	67 977	6 941	36 846	28 527	8 319	29%	67 977
Employee costs	12 930	17 096	17 096	2 216	7 549	6 935	614	9%	17 096
Remuneration of Councillors	2 220	2 453	2 453	193	820	1 022	(203)	-20%	2 453
Depreciation & asset impairment	9 523	12 073	12 073	615	3 854	5 573	(1 719)	-31%	12 073
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 573	6 523	6 523	1 075	3 385	2 718	667	25%	6 523
Transfers and grants	3 244	4 231	4 231	196	938	1 763	(825)	-	4 231
Other expenditure	37 452	35 159	35 159	3 137	15 319	15 128	191	1%	35 159
Total Expenditure	71 940	77 536	77 536	7 431	31 865	33 139	(1 274)	-4%	77 536
Surplus/(Deficit)	(2 408)	(9 559)	(9 559)	(490)	4 981	(4 612)	9 593	-208%	(9 559)
Transfers recognised - capital	19 707	27 082	27 082	5 504	7 798	11 284	(3 487)	-31%	27 082
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	17 298	17 523	17 523	5 015	12 778	6 672	6 106	92%	17 523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	17 298	17 523	17 523	5 015	12 778	6 672	6 106	92%	17 523
Capital expenditure & funds sources									
Capital expenditure	28 348	28 419	28 419	5 526	8 181	5 655	2 526	45%	28 419
Capital transfers recognised	27 834	26 754	26 754	5 504	7 798	5 419	2 379	44%	26 754
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	514	1 666	1 665	22	383	236	148	63%	1 665
Total sources of capital funds	28 348	28 419	28 419	5 526	8 181	5 655	2 526	45%	28 419
Financial position									
Total current assets	18 711	25 997	25 997		31 395				25 997
Total non current assets	152 413	166 679	166 679		171 849				166 679
Total current liabilities	7 003	14 077	14 077		11 870				14 077
Total non current liabilities	6 872	4 051	4 051		4 051				4 051
Community wealth/Equity	157 249	174 548	174 548		187 322				174 548
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	4 279	14 908	20 372	(5 464)	-27%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(5 526)	(8 181)	(229)	(7 952)	3472%	(12 484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	21 602	24 532	24 532	-	21 486	34 901	(13 415)	-38%	24 532
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	1 511	1 858	161	169	95	90	86	4 391	8 362
Creditors Age Analysis									
Total Creditors	-	9	-	-	-	-	-	-	9

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M05 November

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		40 037	47 523	47 523	8 555	25 021	19 826	5 195	26%	47 523
Executive and council		20 481	39 219	39 219	3 890	15 222	16 341	(1 119)	-7%	39 219
Budget and treasury office		8 102	5 134	5 134	19	3 343	2 139	1 204	56%	5 134
Corporate services		11 454	3 171	3 171	4 646	6 456	1 346	5 110	380%	3 171
<i>Community and public safety</i>		31 008	28 900	28 900	2 382	12 257	12 220	36	0%	28 900
Community and social services		920	974	974	1	328	584	(256)	-44%	974
Sport and recreation		3	2	2	1	1	1	(0)	-21%	2
Public safety		29 723	27 913	27 913	2 379	11 923	11 630	293	3%	27 913
Housing		363	11	11	1	5	5	(0)	-1%	11
Health		-	0	0	0	0	0	0	358%	0
<i>Economic and environmental services</i>		2 737	1 129	1 129	105	399	470	(71)	-15%	1 129
Planning and development		-	90	90	-	-	38	(38)	-100%	90
Road transport		2 737	1 039	1 039	105	399	433	(34)	-8%	1 039
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		15 456	17 507	17 507	1 403	6 967	7 295	(328)	-4%	17 507
Electricity		9 471	11 352	11 352	889	4 469	4 730	(261)	-6%	11 352
Water		2 361	2 078	2 078	201	943	866	77	9%	2 078
Waste water management		1 895	2 106	2 106	172	870	877	(7)	-1%	2 106
Waste management		1 730	1 971	1 971	142	685	821	(137)	-17%	1 971
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	89 238	95 059	95 059	12 446	44 643	39 811	4 832	12%	95 059
Expenditure - Standard										
<i>Governance and administration</i>		20 558	25 722	25 722	2 174	9 408	11 362	(1 954)	-17%	25 722
Executive and council		7 502	10 920	10 920	841	3 981	4 220	(239)	-6%	10 920
Budget and treasury office		7 939	7 610	7 610	749	3 232	3 242	(10)	0%	7 610
Corporate services		5 116	7 193	7 193	583	2 195	3 900	(1 705)	-44%	7 193
<i>Community and public safety</i>		28 568	28 460	28 460	2 601	12 336	12 021	315	3%	28 460
Community and social services		1 851	1 904	1 904	216	784	793	(9)	-1%	1 904
Sport and recreation		65	451	451	4	23	213	(190)	-89%	451
Public safety		26 441	25 828	25 828	2 363	11 449	10 899	550	5%	25 828
Housing		186	188	188	13	74	78	(5)	-6%	188
Health		26	90	90	5	6	38	(31)	-84%	90
<i>Economic and environmental services</i>		10 742	11 199	11 199	1 108	4 561	4 684	(122)	-3%	11 199
Planning and development		660	774	774	86	285	340	(55)	-16%	774
Road transport		10 082	10 425	10 425	1 022	4 277	4 344	(67)	-2%	10 425
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		12 067	12 143	12 143	1 546	5 556	5 066	490	10%	12 143
Electricity		7 183	7 077	7 077	1 107	3 523	2 949	575	19%	7 077
Water		1 775	2 172	2 172	181	958	905	53	6%	2 172
Waste water management		1 677	1 505	1 505	148	616	627	(11)	-2%	1 505
Waste management		1 432	1 390	1 390	110	459	586	(127)	-22%	1 390
<i>Other</i>		5	12	12	2	4	5	(1)	-28%	12
Total Expenditure - Standard	3	71 940	77 536	77 536	7 431	31 865	33 139	(1 274)	-4%	77 536
Surplus/ (Deficit) for the year		17 298	17 523	17 523	5 015	12 778	6 672	6 106	92%	17 523

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20 481	39 219	39 219	3 890	15 222	16 341	(1 119)	-6.8%	39 219
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		11 454	3 171	3 171	4 646	6 456	1 346	5 110	379.7%	3 171
Vote 4 - BUDGET & TREASURY		8 102	5 134	5 134	19	3 343	2 139	1 204	56.3%	5 134
Vote 5 - PLANNING AND DEVEOLPMENT		-	90	90	-	-	38	(38)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	1	328	584	(256)	-43.8%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	1	1	1	(0)	-20.5%	2
Vote 8 - HOUSING		363	11	11	1	5	5	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		29 723	27 913	27 913	2 379	11 923	11 630	293	2.5%	27 913
Vote 10 - ROAD TRANSPORT		2 737	1 039	1 039	105	399	433	(34)	-7.8%	1 039
Vote 11 - WASTE MANAGEMENT		1 506	1 971	1 971	142	685	821	(137)	-16.6%	1 971
Vote 12 - WASTE WATER MANAGEMENT		1 895	2 106	2 106	172	870	877	(7)	-0.8%	2 106
Vote 13 - WATER		2 361	2 078	2 078	201	943	866	77	8.9%	2 078
Vote 14 - ELECTRICITY		9 471	11 352	11 352	889	4 469	4 730	(261)	-5.5%	11 352
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	89 015	95 059	95 059	12 446	44 643	39 811	4 832	12.1%	95 059
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	4 815	7 231	7 231	534	2 724	2 683	41	1.5%	7 231
Vote 2 - MUNICIPAL MANAGER		2 687	3 689	3 689	307	1 257	1 537	(280)	-18.2%	3 689
Vote 3 - CORPORATE SERVICES		5 116	7 193	7 193	583	2 195	3 900	(1 705)	-43.7%	7 193
Vote 4 - BUDGET & TREASURY		7 940	7 610	7 610	749	3 232	3 242	(10)	-0.3%	7 610
Vote 5 - PLANNING AND DEVEOLPMENT		660	774	774	86	285	340	(55)	-16.2%	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1 193	1 306	1 306	128	480	544	(64)	-11.8%	1 306
Vote 7 - SPORTS AND RECREATION		754	1 151	1 151	98	337	505	(168)	-33.2%	1 151
Vote 8 - HOUSING		186	188	188	13	74	78	(5)	-5.8%	188
Vote 9 - PUBLIC SAFETY		26 441	25 828	25 828	2 363	11 449	10 899	550	5.0%	25 828
Vote 10 - ROAD TRANSPORT		10 082	10 425	10 425	1 022	4 277	4 344	(67)	-1.6%	10 425
Vote 11 - WASTE MANAGEMENT		1 208	1 390	1 390	110	459	586	(127)	-21.7%	1 390
Vote 12 - WASTE WATER MANAGEMENT		1 677	1 505	1 505	148	616	627	(11)	-1.7%	1 505
Vote 13 - WATER		1 775	2 172	2 172	181	958	905	53	5.9%	2 172
Vote 14 - ELECTRICITY		7 183	7 077	7 077	1 107	3 523	2 949	575	19.5%	7 077
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	71 717	77 536	77 536	7 431	31 865	33 139	(1 274)	-3.8%	77 536
Surplus/ (Deficit) for the year	2	17 298	17 523	17 523	5 015	12 778	6 672	6 106	91.5%	17 523

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	Budget Year 2016/17								Full Year Forecast
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		2 794	2 875	2 875	(20)	3 189	1 198	1 991	166%	2 875
Property rates - penalties & collection charges		246	126	126	28	107	52	55	104%	126
Service charges - electricity revenue		9 315	11 352	11 352	871	4 388	4 730	(342)	-7%	11 352
Service charges - water revenue		1 312	2 078	2 078	94	495	866	(371)	-43%	2 078
Service charges - sanitation revenue		1 485	2 106	2 106	131	696	877	(182)	-21%	2 106
Service charges - refuse revenue		1 730	1 971	1 971	142	685	821	(137)	-17%	1 971
Service charges - other		87	319	319	3	58	133	(75)	-57%	319
Rental of facilities and equipment		1 275	887	887	79	417	369	47	13%	887
Interest earned - external investments		856	652	652	89	430	272	158	58%	652
Interest earned - outstanding debtors		245	175	175	18	95	73	22	30%	175
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28 433	27 530	27 530	2 295	11 471	11 471	(0)	0%	27 530
Licences and permits		1 115	252	252	76	403	105	298	284%	252
Agency services		84	105	105	10	45	44	1	3%	105
Transfers recognised - operational		19 788	16 841	16 841	3 111	14 180	7 220	6 960	96%	16 841
Other revenue		769	709	709	14	188	295	(108)	-36%	709
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 532	67 977	67 977	6 941	36 846	28 527	8 319	29%	67 977
Expenditure By Type										
Employee related costs		12 930	17 096	17 096	2 216	7 549	6 935	614	9%	17 096
Remuneration of councillors		2 220	2 453	2 453	193	820	1 022	(203)	-20%	2 453
Debt impairment		19 976	21 682	21 682	1 789	8 947	9 034	(88)	-1%	21 682
Depreciation & asset impairment		9 523	12 073	12 073	615	3 854	5 573	(1 719)	-31%	12 073
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 573	6 523	6 523	1 075	3 385	2 718	667	25%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 210	2 976	2 976	284	1 350	1 240	111	9%	2 976
Transfers and grants		3 244	4 231	4 231	196	938	1 763	(825)	-47%	4 231
Other expenditure		14 265	10 502	10 502	1 064	5 022	4 854	168	3%	10 502
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		71 940	77 536	77 536	7 431	31 865	33 139	(1 274)	-4%	77 536
Surplus/(Deficit)		(2 408)	(9 559)	(9 559)	(490)	4 981	(4 612)	9 593	(0)	(9 559)
Transfers recognised - capital		19 707	27 082	27 082	5 504	7 798	11 284	(3 487)	(0)	27 082
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		17 298	17 523	17 523	5 015	12 778	6 672			17 523
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		17 298	17 523	17 523	5 015	12 778	6 672			17 523
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		17 298	17 523	17 523	5 015	12 778	6 672			17 523
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		17 298	17 523	17 523	5 015	12 778	6 672			17 523

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M05 November

Vote Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
<i>Governance and administration</i>		455	216	216	0	18	6	12	199%	216
Executive and council		12	-	-	-	-	-	-	-	-
Budget and treasury office		284	20	20	-	15	-	15	#DIV/0!	20
Corporate services		159	196	196	0	3	6	(3)	-50%	196
<i>Community and public safety</i>		11 660	17 503	17 503	4 477	4 809	5 065	(256)	-5%	17 503
Community and social services		35	1 646	1 646	-	-	20	(20)	-100%	1 646
Sport and recreation		2 950	581	581	-	-	10	(10)	-100%	581
Public safety		10	675	675	22	354	195	159	81%	675
Housing		8 601	14 520	14 520	4 455	4 455	4 840	(385)	-8%	14 520
Health		64	80	80	-	-	-	-	-	80
<i>Economic and environmental services</i>		8 936	2 575	2 575	10	1 711	314	1 396	444%	2 575
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		8 936	2 575	2 575	10	1 711	314	1 396	444%	2 575
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		7 297	8 126	8 126	1 039	1 643	270	1 374	510%	8 126
Electricity		2 037	6 000	6 000	984	1 279	-	1 279	#DIV/0!	6 000
Water		2 725	258	258	55	165	198	(33)	-17%	258
Waste water management		2 535	1 868	1 868	-	199	72	128	178%	1 868
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	28 348	28 419	28 419	5 526	8 181	5 655	2 526	45%	28 419
Funded by:										
National Government		27 834	26 754	26 754	5 504	7 798	5 419	2 379	44%	26 754
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		27 834	26 754	26 754	5 504	7 798	5 419	2 379	44%	26 754
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		514	1 666	1 665	22	383	236	148	63%	1 665
Total Capital Funding		28 348	28 419	28 419	5 526	8 181	5 655	2 526	45%	28 419

Table C6: Financial Position

WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	14 758	14 758	21 486	14 758
Call investment deposits		-	-	-	-	-
Consumer debtors		4 336	6 127	6 127	(1 047)	6 127
Other debtors		360	(201)	(201)	5 642	(201)
Current portion of long-term receivables		-	-	-	-	-
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	25 997	25 997	31 395	25 997
Non current assets						
Long-term receivables		9	9	9	7	9
Investments		-	-	-	-	-
Investment property		4 440	4 511	4 511	4 481	4 511
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147 576	161 601	161 601	166 874	161 601
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	547	547	476	547
Other non-current assets		43	11	11	11	11
Total non current assets		152 413	166 679	166 679	171 849	166 679
TOTAL ASSETS		171 124	192 677	192 677	203 244	192 677
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	406	406	392	406
Trade and other payables		6 322	7 903	7 903	5 716	7 903
Provisions		286	5 768	5 768	5 762	5 768
Total current liabilities		7 003	14 077	14 077	11 870	14 077
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6 872	4 051	4 051	4 051	4 051
Total non current liabilities		6 872	4 051	4 051	4 051	4 051
TOTAL LIABILITIES		13 875	18 129	18 129	15 922	18 129
NET ASSETS	2	157 249	174 548	174 548	187 322	174 548
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120 313	137 618	137 618	150 392	137 618
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 548	174 548	187 322	174 548

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	8 006	21 508	9 440	12 068	128%	21 696
Government - operating		20 188	16 751	16 751	3 007	16 212	12 384	3 828	31%	16 751
Government - capital		12 055	27 082	27 082	-	10 969	18 020	(7 051)	-39%	27 082
Interest		1 491	827	827	78	379	345	34	10%	827
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(6 767)	(34 128)	(19 482)	(14 646)	75%	(43 562)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(3 153)	(537)	(537)	(46)	(31)	(334)	302	-91%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 335	22 257	22 257	4 279	14 908	20 372	23 223	114%	22 257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(5 526)	(8 181)	(229)	(7 952)	3472%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18 491)	(12 484)	(12 484)	(5 526)	(8 181)	(229)	7 952	-3472%	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		6 844	9 773	9 773	(1 247)	6 728	20 143			9 773
Cash/cash equivalents at beginning:		14 758	14 758	14 758		14 758	14 758			14 758
Cash/cash equivalents at month/year end:		21 602	24 532	24 532		21 486	34 901			24 532

Table SC1: Material variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M05 November

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	1 991	Property rates levied in July for FY not on a monthly basis	None
	Property rates - penalties & collection charge	55	Interest are now levied on all outstanding rates 30+	None
	Transfers recognised - operational	6 960	More grants were received in first quarter	None
2	Expenditure By Type			
	Employee related costs	614	Bonusses are now accrued on a monthly basis, but will be paid in cash at the end of November	
	Depreciation & asset impairment	(1 719)	Depreciation for new aquisitions during fin year will only be accounted for during end of fy	
	Remuneration of councillors	(203)	Increase in Councillors salaries normally during March	
	Other expenditure	168	Few items under this vote exceeds ytd budget for instance	None but will monitor
3	Capital Expenditure			
	Road transport	1 396	Construction work on the project accelerated and will be finished	none - MIG grant
	Housing	(385)	project is in process - payment was made during November	
4	Financial Position			
5	Cash Flow			
	Ratepayers and other	12 068	Inflow of debtors paying rates higher and rise in traffic fines	None
	Transfers and Grants	302	Indigent subsidies transferred to qualifying accounts	None
	Suppliers and employees	(14 646)	Some expenditure items are before the ytd budget but will stabilize during the fin year	
	Government - capital	(7 051)	Not all capitals grants budgeted for were received till this month - housing still to be claimed	
6	Measureable performance			
7	Municipal Entities			

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description	NT Code	Budget Year 2016/17									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	88	34	35	37	22	21	22	676	935	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	635	35	30	17	10	7	6	262	1 002	-	
Receivables from Non-exchange Transactions - Property Rates	1400	617	1 028	17	18	13	14	14	1 823	3 544	-	
Receivables from Exchange Transactions - Waste Water Management	1500	102	35	37	34	21	20	20	709	978	-	
Receivables from Exchange Transactions - Waste Management	1600	48	25	30	26	14	15	15	412	585	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	28	16	12	14	15	12	9	275	381	-	
Interest on Arrear Debtor Accounts	1810	10	686	-	-	-	-	-	206	902	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(17)	-	0	23	-	1	-	28	35	-	
Total By Revenue Source	2000	1 511	1 858	161	169	95	90	86	4 391	8 362	-	
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	60	350	34	13	7	6	6	1 171	1 646	-	
Commercial	2300	518	19	4	33	5	2	1	42	624	-	
Households	2400	855	1 484	122	123	82	80	78	3 134	5 957	-	
Other	2500	79	5	1	1	1	2	1	44	135	-	
Total By Customer Category	2600	1 511	1 858	161	169	95	90	86	4 391	8 362	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2016/17									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	9	-	-	-	-	-	-	-	9
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	9	-	-	-	-	-	-	-	9

5. Other Information or Documentation

The audit process for the 2014/2015 financial year has been completed and the final audit report was issued on 24 November 2015. The Municipality received an unqualified audit report.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.