LAINGSBURG MUNICIPALITY

MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING SEPTEMBER 2015

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1. Mayors Report

The monthly budget statement for September 2015 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The September 2015 Monthly budget statement is the third report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the unaudited final outcomes for June 2015. However, the majority of results in this report will be a fair reflection of the final results achieved for 2014/2015.

2. Executive Summary

Section 71 of the MFMA states the that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended September 2015.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	95 059	23 393	**24.61**
Total Expenditure	77 536	77 536	17 556	22.64
Depriciation	12 073	12 073	2 361	19.55
Surplus (Deficit) (Exl Capital transfers)	**17 523**	**17 523**	**5 836**	**33.31**
Capital Expenditure				
Sources of Finance				
Transfers from Grants	**26 754**	**26 754**	**1 991**	**7.44**
Government	*26 754*	*26 754*	*1 991*	*7.44*
Transfers from Internal funds	1 666	1 666	7	0.40
Capital Expenditure	28 420	28 420	1 997	**7.03**

Operating Revenue

The Municipality have generated 24.61% or R23,393 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,164million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending September 2015, the Municipality managed to spend within the budgeted norms. An amount of R17,556 million or 22.64% have been spent to date.

Capital Expenditure

The Municipality has incurred R1.997 million or 7.03% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R2,962 million. The closing balance for the month ended September is R17,721 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,627 million for the month ending September 2015. **The outstanding debt for more than 90 days amounts to 54%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during September 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending September 2015 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

(a) Table C1 Monthly Budget Statement Summary

(b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)

(c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)

(d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)

(e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M03 September

Description	2015/16	Budget Year 2016/17							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	3 040	3 000	3 000	28	3 265	750	2 515	335%	3 000
Service charges	13 318	17 826	17 826	1 364	4 237	4 457	(219)	-5%	17 826
Investment revenue	1 101	827	827	138	209	207	3	1%	827
Transfers recognised - operational	19 788	16 841	16 841	164	6 170	4 123	2 046	50%	16 841
Other own revenue	31 675	29 483	29 483	7 146	7 518	7 371	148	2%	29 483
Total Revenue (excluding capital transfers and contributions)	**68 921**	**67 977**	**67 977**	**8 840**	**21 400**	**16 907**	**4 493**	**27%**	**67 977**
Employee costs	12 930	17 096	17 096	1 326	3 432	4 005	(573)	-14%	17 096
Remuneration of Councillors	2 220	2 453	2 453	193	579	613	(35)	-6%	2 453
Depreciation & asset impairment	9 523	12 073	12 073	802	2 361	2 786	(425)	-15%	12 073
Finance charges	–	–	–	–	–	–	–		–
Materials and bulk purchases	6 573	6 523	6 523	–	1 635	1 631	4	0%	6 523
Transfers and grants	2 633	4 231	4 231	322	1 047	1 058	(11)		4 231
Other expenditure	36 534	35 159	35 159	7 089	8 504	8 708	(204)	-2%	35 159
Total Expenditure	**70 412**	**77 536**	**77 536**	**9 731**	**17 556**	**18 800**	**(1 244)**	**-7%**	**77 536**
Surplus/(Deficit)	**(1 490)**	**(9 559)**	**(9 559)**	**(892)**	**3 843**	**(1 893)**	**5 736**	**-303%**	**(9 559)**
Transfers recognised - capital	19 173	27 082	27 082	1 991	1 993	6 770	(4 778)	-71%	27 082
Contributions & Contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**	**959**	**20%**	**17 523**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**	**959**	**20%**	**17 523**
Capital expenditure & funds sources									
Capital expenditure	**27 814**	**28 419**	**28 419**	**1 997**	**2 339**	**5 655**	**(3 315)**	**-59%**	**28 419**
Capital transfers recognised	27 300	26 754	26 754	1 991	1 993	5 419	(3 426)	-63%	26 754
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**514**	**1 666**	**1 665**	**7**	**346**	**236**	**111**	**47%**	**1 665**
Total sources of capital funds	**27 814**	**28 419**	**28 419**	**1 997**	**2 339**	**5 655**	**(3 315)**	**-59%**	**28 419**
Financial position									
Total current assets	18 711	26 606	26 606		31 230				26 606
Total non current assets	152 413	166 145	166 145		166 706				166 145
Total current liabilities	7 003	13 768	13 768		13 121				13 768
Total non current liabilities	6 872	4 051	4 051		4 051				4 051
Community wealth/Equity	**157 249**	**174 931**	**174 931**		**180 764**				**174 931**
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	(6 126)	5 302	19 652	(14 351)	-73%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(1 997)	(2 339)	(58)	(2 282)	3968%	(12 484)
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**21 602**	**24 532**	**24 532**	**–**	**17 721**	**34 353**	**(16 632)**	**-48%**	**24 532**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Revenue Source	2 938	841	131	100	94	100	76	4 347	8 627
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	–	–	–	–

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		38 892	47 523	47 523	2 339	11 883	11 870	13	0%	47 523
Executive and council		19 336	39 219	39 219	2 054	7 102	9 805	(2 703)	-28%	39 219
Budget and treasury office		8 102	5 134	5 134	38	3 294	1 283	2 011	157%	5 134
Corporate services		11 454	3 171	3 171	247	1 487	782	705	90%	3 171
Community and public safety		31 008	28 900	28 900	6 971	7 155	7 149	6	0%	28 900
Community and social services		920	974	974	4	6	167	(160)	-96%	974
Sport and recreation		3	2	2	0	0	1	(1)	-86%	2
Public safety		29 723	27 913	27 913	6 966	7 146	6 978	167	2%	27 913
Housing		363	11	11	1	3	3	(0)	-1%	11
Health		–	0	0	–	0	0	0	218%	0
Economic and environmental services		2 737	1 129	1 129	163	169	282	(114)	-40%	1 129
Planning and development		–	90	90	–	–	23	(23)	-100%	90
Road transport		2 737	1 039	1 039	163	169	260	(91)	-35%	1 039
Environmental protection		–	–	–	–	–	–	–		–
Trading services		15 456	17 507	17 507	1 357	4 186	4 377	(191)	-4%	17 507
Electricity		9 471	11 352	11 352	872	2 717	2 838	(121)	-4%	11 352
Water		2 361	2 078	2 078	150	543	520	23	5%	2 078
Waste water management		1 895	2 106	2 106	182	526	526	(1)	0%	2 106
Waste management		1 730	1 971	1 971	153	400	493	(93)	-19%	1 971
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Standard	2	**88 093**	**95 059**	**95 059**	**10 830**	**23 393**	**23 678**	**(285)**	**-1%**	**95 059**
Expenditure - Standard										
Governance and administration		19 947	25 722	25 722	2 462	5 373	5 927	(553)	-9%	25 722
Executive and council		6 891	10 920	10 920	943	2 528	2 521	7	0%	10 920
Budget and treasury office		7 939	7 610	7 610	970	1 626	1 995	(369)	-18%	7 610
Corporate services		5 116	7 193	7 193	549	1 219	1 411	(192)	-14%	7 193
Community and public safety		27 650	28 460	28 460	5 877	7 063	7 045	18	0%	28 460
Community and social services		1 851	1 904	1 904	155	404	476	(72)	-15%	1 904
Sport and recreation		65	451	451	10	11	102	(91)	-89%	451
Public safety		25 523	25 828	25 828	5 694	6 605	6 398	207	3%	25 828
Housing		186	188	188	16	42	47	(5)	-11%	188
Health		26	90	90	1	1	23	(21)	-95%	90
Economic and environmental services		10 742	11 199	11 199	771	2 252	2 792	(540)	-19%	11 199
Planning and development		660	774	774	67	144	186	(42)	-22%	774
Road transport		10 082	10 425	10 425	704	2 108	2 606	(498)	-19%	10 425
Environmental protection		–	–	–	–	–	–	–		–
Trading services		12 067	12 143	12 143	621	2 867	3 033	(166)	-5%	12 143
Electricity		7 183	7 077	7 077	34	1 719	1 769	(50)	-3%	7 077
Water		1 775	2 172	2 172	403	614	543	71	13%	2 172
Waste water management		1 677	1 505	1 505	105	325	376	(51)	-14%	1 505
Waste management		1 432	1 390	1 390	79	209	345	(136)	-39%	1 390
Other		5	12	12	2	2	3	(1)	-48%	12
Total Expenditure - Standard	3	**70 412**	**77 536**	**77 536**	**9 731**	**17 556**	**18 800**	**(1 244)**	**-7%**	**77 536**
Surplus/ (Deficit) for the year		**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**	**959**	**20%**	**17 523**

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	2015/16	Budget Year 2016/17							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		19 336	39 219	39 219	2 054	7 102	9 805	(2 703)	-27.6%	39 219
Vote 2 - MUNICIPAL MANAGER		–	–	–	–	–	–	–		–
Vote 3 - CORPORATE SERVICES		11 454	3 171	3 171	247	1 487	782	705	90.2%	3 171
Vote 4 - BUDGET & TREASURY		8 102	5 134	5 134	38	3 294	1 283	2 011	156.7%	5 134
Vote 5 - PLANNING AND DEVEOLPMENT		–	90	90	–	–	23	(23)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	4	7	167	(160)	-96.1%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	0	0	1	(1)	-86.0%	2
Vote 8 - HOUSING		363	11	11	1	3	3	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		29 723	27 913	27 913	6 966	7 146	6 978	167	2.4%	27 913
Vote 10 - ROAD TRANSPORT		2 737	1 039	1 039	163	169	260	(91)	-35.1%	1 039
Vote 11 - WASTE MANAGEMENT		1 506	1 971	1 971	153	400	493	(93)	-18.8%	1 971
Vote 12 - WASTE WATER MANAGEMENT		1 895	2 106	2 106	182	526	526	(1)	-0.1%	2 106
Vote 13 - WATER		2 361	2 078	2 078	150	543	520	23	4.5%	2 078
Vote 14 - ELECTRICITY		9 471	11 352	11 352	872	2 717	2 838	(121)	-4.3%	11 352
Vote 15 -		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**87 870**	**95 059**	**95 059**	**10 830**	**23 393**	**23 678**	**(285)**	**-1.2%**	**95 059**
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		4 204	7 231	7 231	686	1 847	1 599	248	15.5%	7 231
Vote 2 - MUNICIPAL MANAGER		2 687	3 689	3 689	257	681	922	(241)	-26.1%	3 689
Vote 3 - CORPORATE SERVICES		5 116	7 193	7 193	549	1 219	1 411	(192)	-13.6%	7 193
Vote 4 - BUDGET & TREASURY		7 940	7 610	7 610	970	1 626	1 995	(369)	-18.5%	7 610
Vote 5 - PLANNING AND DEVEOLPMENT		660	774	774	67	144	186	(42)	-22.4%	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1 193	1 306	1 306	92	246	326	(80)	-24.6%	1 306
Vote 7 - SPORTS AND RECREATION		754	1 151	1 151	76	171	277	(106)	-38.3%	1 151
Vote 8 - HOUSING		186	188	188	16	42	47	(5)	-10.6%	188
Vote 9 - PUBLIC SAFETY		25 523	25 828	25 828	5 694	6 605	6 398	207	3.2%	25 828
Vote 10 - ROAD TRANSPORT		10 082	10 425	10 425	704	2 108	2 606	(498)	-19.1%	10 425
Vote 11 - WASTE MANAGEMENT		1 208	1 390	1 390	79	209	345	(136)	-39.4%	1 390
Vote 12 - WASTE WATER MANAGEMENT		1 677	1 505	1 505	105	325	376	(51)	-13.6%	1 505
Vote 13 - WATER		1 775	2 172	2 172	403	614	543	71	13.1%	2 172
Vote 14 - ELECTRICITY		7 183	7 077	7 077	34	1 719	1 769	(50)	-2.8%	7 077
Vote 15 -		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**70 188**	**77 536**	**77 536**	**9 731**	**17 556**	**18 800**	**(1 244)**	**-6.6%**	**77 536**
Surplus/ (Deficit) for the year	2	**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**	**959**	**19.7%**	**17 523**

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2015/16	Budget Year 2016/17							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		2 794	2 875	2 875	7	3 207	719	2 488	346%	2 875
Property rates - penalties & collection charges		246	126	126	20	58	31	27	85%	126
Service charges - electricity revenue		9 312	11 352	11 352	872	2 717	2 838	(121)	-4%	11 352
Service charges - water revenue		875	2 078	2 078	150	543	520	23	5%	2 078
Service charges - sanitation revenue		1 314	2 106	2 106	182	526	526	(1)	0%	2 106
Service charges - refuse revenue		1 730	1 971	1 971	153	400	493	(93)	-19%	1 971
Service charges - other		87	319	319	6	51	80	(29)	-36%	319
Rental of facilities and equipment		1 275	887	887	104	235	222	14	6%	887
Interest earned - external investments		856	652	652	119	153	163	(10)	-6%	652
Interest earned - outstanding debtors		245	175	175	18	57	44	13	30%	175
Dividends received		–	–	–	–	–	–	–		–
Fines		28 433	27 530	27 530	6 882	6 883	6 883	0	0%	27 530
Licences and permits		1 115	252	252	84	253	63	190	301%	252
Agency services		84	105	105	9	28	26	2	6%	105
Transfers recognised - operational		19 788	16 841	16 841	164	6 170	4 123	2 046	50%	16 841
Other revenue		769	709	709	66	120	177	(57)	-32%	709
Gains on disposal of PPE		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**68 921**	**67 977**	**67 977**	**8 840**	**21 400**	**16 907**	**4 493**	**27%**	**67 977**
Expenditure By Type										
Employee related costs		12 930	17 096	17 096	1 326	3 432	4 005	(573)	-14%	17 096
Remuneration of councillors		2 220	2 453	2 453	193	579	613	(35)	-6%	2 453
Debt impairment		19 976	21 682	21 682	5 368	5 368	5 420	(53)	-1%	21 682
Depreciation & asset impairment		9 523	12 073	12 073	802	2 361	2 786	(425)	-15%	12 073
Finance charges		–	–	–	–	–	–	–		–
Bulk purchases		6 573	6 523	6 523	–	1 635	1 631	4	0%	6 523
Other materials		–	–	–	–	–	–	–		–
Contracted services		3 210	2 976	2 976	58	579	744	(165)	-22%	2 976
Transfers and grants		2 633	4 231	4 231	322	1 047	1 058	(11)	-1%	4 231
Other expenditure		13 347	10 502	10 502	1 663	2 557	2 543	13	1%	10 502
Loss on disposal of PPE		–	–	–	–	–	–	–		–
Total Expenditure		**70 412**	**77 536**	**77 536**	**9 731**	**17 556**	**18 800**	**(1 244)**	**-7%**	**77 536**
Surplus/(Deficit)		**(1 490)**	**(9 559)**	**(9 559)**	**(892)**	**3 843**	**(1 893)**	**5 736**	**(0)**	**(9 559)**
Transfers recognised - capital		19 173	27 082	27 082	1 991	1 993	6 770	(4 778)	**(0)**	27 082
Contributions recognised - capital								–		
Contributed assets								–		
Surplus/(Deficit) after capital transfers & contributions		**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**			**17 523**
Taxation								–		
Surplus/(Deficit) after taxation		**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**			**17 523**
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**			**17 523**
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		**17 682**	**17 523**	**17 523**	**1 099**	**5 836**	**4 878**			**17 523**

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03 September

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
Governance and administration		455	36	36	1	3	6	(3)	-52%	36
Executive and council		12	–	–	–	–	–	–		–
Budget and treasury office		284	20	20	–	–	–	–		20
Corporate services		159	16	16	1	3	6	(3)	-52%	16
Community and public safety		11 126	16 738	16 738	–	332	4 840	(4 508)	-93%	16 738
Community and social services		35	1 566	1 566	–	–	–	–		1 566
Sport and recreation		2 950	572	572	–	–	–	–		572
Public safety		10	–	–	–	332	–	332	#DIV/0!	–
Housing		8 067	14 520	14 520	–	–	4 840	(4 840)	-100%	14 520
Health		64	80	80	–	–	–	–		80
Economic and environmental services		8 936	3 659	3 659	1 688	1 695	539	1 156	215%	3 659
Planning and development			–	–	–	–	–	–		–
Road transport		8 936	3 659	3 659	1 688	1 695	539	1 156	215%	3 659
Environmental protection			–	–	–	–	–	–		–
Trading services		7 297	7 986	7 986	309	309	270	40	15%	7 986
Electricity		2 037	6 000	6 000	–	–	–	–		6 000
Water		2 725	198	198	110	110	198	(88)	-44%	198
Waste water management		2 535	1 788	1 788	199	199	72	128	178%	1 788
Waste management			–	–	–	–	–	–		–
Other							–	–		–
Total Capital Expenditure - Standard Classification	3	**27 814**	**28 419**	**28 419**	**1 997**	**2 339**	**5 655**	**(3 315)**	**-59%**	**28 419**
Funded by:										
National Government		27 300	26 754	26 754	1 991	1 993	5 419	(3 426)	-63%	26 754
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Other transfers and grants								–		
Transfers recognised - capital		27 300	26 754	26 754	1 991	1 993	5 419	(3 426)	-63%	26 754
Public contributions & donations	5							–		–
Borrowing	6							–		–
Internally generated funds		514	1 666	1 665	7	346	236	111	47%	1 665
Total Capital Funding		**27 814**	**28 419**	**28 419**	**1 997**	**2 339**	**5 655**	**(3 315)**	**-59%**	**28 419**

Table C6: Financial Position

WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2015/16	Budget Year 2016/17			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash		8 317	14 758	14 758	17 721	14 758
Call investment deposits		–	–	–	–	–
Consumer debtors		4 336	6 127	6 127	2 850	6 127
Other debtors		360	408	408	5 347	408
Current portion of long-term receivables		–	–	–	–	–
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	26 606	26 606	31 230	26 606
Non current assets						
Long-term receivables		9	9	9	9	9
Investments		–	–	–	–	–
Investment property		4 440	4 511	4 511	4 501	4 511
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	161 067	161 067	161 661	161 067
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	547	547	523	547
Other non-current assets		43	11	11	12	11
Total non current assets		152 413	166 145	166 145	166 706	166 145
TOTAL ASSETS		171 124	192 751	192 751	197 936	192 751
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	406	406	387	406
Trade and other payables		6 322	7 594	7 594	6 965	7 594
Provisions		286	5 768	5 768	5 768	5 768
Total current liabilities		7 003	13 768	13 768	13 121	13 768
Non current liabilities						
Borrowing						–
Provisions		6 872	4 051	4 051	4 051	4 051
Total non current liabilities		6 872	4 051	4 051	4 051	4 051
TOTAL LIABILITIES		13 875	17 820	17 820	17 173	17 820
NET ASSETS	2	157 249	174 931	174 931	180 764	174 931
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120 313	138 001	138 001	143 834	138 001
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 931	174 931	180 764	174 931

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	(9 658)	8 614	5 811	2 803	48%	21 696
Government - operating		20 188	16 751	16 751	2 424	8 430	8 118	311	4%	16 751
Government - capital		12 055	27 082	27 082	10 969	10 969	16 527	(5 558)	-34%	27 082
Interest		1 491	827	827	138	209	207	3	1%	827
Dividends					–	–	–	–		–
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(9 822)	(22 483)	(10 728)	(11 755)	110%	(43 562)
Finance charges		–	–	–	–	–	–	–		–
Transfers and Grants		(3 153)	(537)	(537)	(176)	(438)	(283)	(155)	55%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**25 335**	**22 257**	**22 257**	**(6 126)**	**5 302**	**19 652**	**9 469**	**48%**	**22 257**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (Increase) in non-current debtors		–	–	–	–	–	–	–		–
Decrease (increase) other non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments			–	–	–	–	–	–		–
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(1 997)	(2 339)	(58)	(2 282)	3968%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(18 491)**	**(12 484)**	**(12 484)**	**(1 997)**	**(2 339)**	**(58)**	**2 282**	**-3968%**	**(12 484)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								–		
Borrowing long term/refinancing								–		
Increase (decrease) in consumer deposits								–		
Payments										
Repayment of borrowing								–		
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**6 844**	**9 773**	**9 773**	**(8 123)**	**2 962**	**19 595**			**9 773**
Cash/cash equivalents at beginning:		14 758	14 758	14 758		14 758	14 758			14 758
Cash/cash equivalents at month/year end:		21 602	24 532	24 532		17 721	34 353			24 532

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT	Budget Year 2016/17									
R thousands	Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Bad Debts
Debtors Age Analysis By Revenue Source											
Trade and Other Receivables from Exchange Transactions - Water	1200	59	46	26	23	23	22	20	652	871	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	655	21	32	10	11	10	6	251	996	–
Receivables from Non-exchange Transactions - Property Rates	1400	2 025	22	14	15	14	9	5	1 901	4 007	–
Receivables from Exchange Transactions - Waste Water Management	1500	124	37	24	22	21	22	20	681	950	–
Receivables from Exchange Transactions - Waste Management	1600	69	29	17	16	16	17	13	396	574	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	13	14	17	13	9	20	13	250	349	–
Interest on Arrear Debtor Accounts	1810	11	647	–	–	–	–	–	185	844	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	–	–	–	–	–	–	–	–	–	
Other	1900	(19)	23	–	1	–	0	–	29	36	–
Total By Revenue Source	**2000**	**2 938**	**841**	**131**	**100**	**94**	**100**	**76**	**4 347**	**8 627**	**–**
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0
Debtors Age Analysis By Customer Category											
Organs of State	2200	379	19	30	10	6	14	7	1 161	1 626	–
Commercial	2300	557	38	10	2	5	2	0	41	656	–
Households	2400	1 906	783	90	85	81	83	66	3 105	6 200	–
Other	2500	96	1	1	2	1	1	2	40	146	–
Total By Customer Category	**2600**	**2 938**	**841**	**131**	**100**	**94**	**100**	**76**	**4 347**	**8 627**	**–**

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT	Budget Year 2016/17								
R thousands	Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	–	–	–	–	–	–	–	–	–
Auditor General	0800	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–
Total By Customer Type	**2600**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**

5. Other Information or Documentation

The financial statements and performance report for the 2014/2015 financial year are currently subject to audit.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.