

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JULY 2015**

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1. Mayors Report

The monthly budget statement for July 2015 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The July 2015 Monthly budget statement is the first report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the unaudited outcomes for June 2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended July 2015.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95,059	95,059	11,667	12.27
Total Expenditure	77,536	77,536	3,631	4.68
Depreciation	12,073	12,073	82	0.68
Surplus (Deficit) (Exl Capital transfers)	17,523	17,523	8,036	45.86
Capital Expenditure				
Sources of Finance				
Transfers from Grants	26,754	26,754	0	-
Government	26,754	26,754	0	-
Transfers from Internal funds	1,666	1,666	-	-
Capital Expenditure	28,419	28,419	0	-

Operating Revenue

The Municipality have generated 12.27% or R11,667 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R5,942 million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending July 2015, the Municipality managed to spend within the budgeted norms. An amount of R3,631 million or 4.68% have been spent to date.

Capital Expenditure

The Municipality has incurred R0.0 million or 0.0% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R15,161 million at the beginning of the year and increased it with R12,687 million. The closing balance for the month ended July is R27,848 million. The The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2015/2016 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R10,105 million for the month ending July 2015. There was an increase in the total outstanding amount since the pervious month. **The outstanding debt for more than 90 days amounts to 84.3%.** The payment rate for 2014/2015 financial year was 96.98%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during December 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending July 2015 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	3,040	3,000	3,000	3,248	3,248	250	2,998	1199%	3,000
Service charges	15,365	17,826	17,826	1,461	1,461	1,486	(24)	-2%	17,826
Investment revenue	1,491	827	827	52	52	69	(17)	-25%	827
Transfers recognised - operational	16,469	16,841	16,841	5,942	5,942	1,374	4,568	332%	16,841
Other own revenue	22,164	29,483	29,483	964	964	2,457	(1,493)	-61%	29,483
Total Revenue (excluding capital transfers and contributions)	58,529	67,977	67,977	11,667	11,667	5,636	6,032	107%	67,977
Employee costs	11,476	17,096	17,096	1,049	1,049	1,335	(286)	-21%	17,096
Remuneration of Councillors	2,412	2,453	2,453	193	193	204	(12)	-6%	2,453
Depreciation & asset impairment	9,164	12,073	12,073	-	82	929	(847)	-91%	12,073
Finance charges	225	-	-	-	-	-	-	-	-
Materials and bulk purchases	6,662	6,523	6,523	1,573	1,573	544	1,029	189%	6,523
Transfers and grants	2,436	4,231	4,231	195	195	353	(158)	-	4,231
Other expenditure	26,553	35,159	35,159	622	539	2,985	(2,445)	-82%	35,159
Total Expenditure	58,929	77,536	77,536	3,631	3,631	6,349	(2,718)	-43%	77,536
Surplus/(Deficit)	(400)	(9,559)	(9,559)	8,036	8,036	(713)	8,749	-1227%	(9,559)
Transfers recognised - capital	9,204	27,082	27,082	-	-	2,257	(2,257)	-100%	27,082
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	8,804	17,523	17,523	8,036	8,036	1,544	6,492	421%	17,523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	8,804	17,523	17,523	8,036	8,036	1,544	6,492	421%	17,523
<u>Capital expenditure & funds sources</u>									
Capital expenditure	26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419
Capital transfers recognised	26,387	26,754	26,754	0	0	-	0	#DIV/0!	26,754
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	533	1,666	1,665	-	-	-	-	-	1,665
Total sources of capital funds	26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419
<u>Financial position</u>									
Total current assets	18,711	15,040	15,040		29,295				29,295
Total non current assets	152,413	145,256	145,256		152,413				152,413
Total current liabilities	7,003	6,596	6,596		7,003				7,003
Total non current liabilities	6,872	7,400	7,400		6,872				6,872
Community wealth/Equity	157,249	146,300	146,300		167,833				167,833
<u>Cash flows</u>									
Net cash from (used) operating	25,335	22,257	22,257	12,688	12,688	20,169	(7,481)	-37%	22,257
Net cash from (used) investing	(18,491)	(12,484)	(12,484)	(0)	(0)	-	(0)	#DIV/0!	(12,484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	15,161	24,934	24,934	-	27,848	35,330	(7,482)	-21%	24,934
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Revenue Source	4,416	775	116	122	95	105	111	4,365	10,105
<u>Creditors Age Analysis</u>									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M01 July

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		30,125	47,523	47,523	9,374	9,374	3,957	5,417	137%	47,523
Executive and council		19,727	39,219	39,219	5,009	5,009	3,268	1,740	53%	39,219
Budget and treasury office		6,623	5,134	5,134	3,259	3,259	428	2,831	662%	5,134
Corporate services		3,776	3,171	3,171	1,107	1,107	261	846	325%	3,171
<i>Community and public safety</i>		21,261	28,900	28,900	874	874	2,383	(1,509)	-63%	28,900
Community and social services		592	974	974	2	2	56	(53)	-96%	974
Sport and recreation		3	2	2	-	-	0	(0)	-100%	2
Public safety		14,426	27,913	27,913	870	870	2,326	(1,456)	-63%	27,913
Housing		11	11	11	1	1	1	(0)	-1%	11
Health		6,229	0	0	0	0	0	(0)	-45%	0
<i>Economic and environmental services</i>		1,041	1,129	1,129	3	3	94	(91)	-97%	1,129
Planning and development		-	90	90	-	-	8	(8)	-100%	90
Road transport		1,041	1,039	1,039	3	3	87	(83)	-96%	1,039
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		15,306	17,507	17,507	1,416	1,416	1,459	(43)	-3%	17,507
Electricity		9,320	11,352	11,352	890	890	946	(56)	-6%	11,352
Water		2,361	2,078	2,078	210	210	173	37	21%	2,078
Waste water management		1,895	2,106	2,106	172	172	175	(3)	-2%	2,106
Waste management		1,730	1,971	1,971	145	145	164	(20)	-12%	1,971
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	67,733	95,059	95,059	11,667	11,667	7,893	3,775	48%	95,059
Expenditure - Standard										
<i>Governance and administration</i>		22,319	25,722	25,722	1,245	1,245	2,058	(812)	-39%	25,722
Executive and council		8,750	10,920	10,920	600	600	840	(240)	-29%	10,920
Budget and treasury office		6,454	7,610	7,610	346	346	747	(401)	-54%	7,610
Corporate services		7,115	7,193	7,193	299	299	470	(171)	-36%	7,193
<i>Community and public safety</i>		14,460	28,460	28,460	325	325	2,348	(2,023)	-86%	28,460
Community and social services		1,160	1,904	1,904	77	77	159	(81)	-51%	1,904
Sport and recreation		684	451	451	-	-	34	(34)	-100%	451
Public safety		12,406	25,828	25,828	248	248	2,133	(1,885)	-88%	25,828
Housing		184	188	188	-	-	16	(16)	-100%	188
Health		26	90	90	-	-	8	(8)	-100%	90
<i>Economic and environmental services</i>		9,963	11,199	11,199	354	354	931	(577)	-62%	11,199
Planning and development		459	774	774	40	40	62	(22)	-36%	774
Road transport		9,504	10,425	10,425	314	314	869	(555)	-64%	10,425
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		12,181	12,143	12,143	1,707	1,707	1,011	696	69%	12,143
Electricity		7,249	7,077	7,077	1,577	1,577	590	987	167%	7,077
Water		1,698	2,172	2,172	43	43	181	(138)	-76%	2,172
Waste water management		1,584	1,505	1,505	41	41	125	(84)	-67%	1,505
Waste management		1,651	1,390	1,390	46	46	115	(69)	-60%	1,390
<i>Other</i>	5	12	12	12	-	-	1	(1)	-100%	12
Total Expenditure - Standard	3	58,929	77,536	77,536	3,631	3,631	6,349	(2,718)	-43%	77,536
Surplus/ (Deficit) for the year		8,804	17,523	17,523	8,036	8,036	1,544	6,492	421%	17,523

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July**

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		19,826	39,219	39,219	5,009	5,009	3,268	1,740	53.2%	39,219
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—		—
Vote 3 - CORPORATE SERVICES		3,673	3,171	3,171	1,107	1,107	261	846	324.5%	3,171
Vote 4 - BUDGET & TREASURY		6,821	5,134	5,134	3,259	3,259	428	2,831	661.8%	5,134
Vote 5 - PLANNING AND DEVEOLPMENT		152	90	90	—	—	8	(8)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		892	974	974	2	2	56	(53)	-95.7%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	—	—	0	(0)	-100.0%	2
Vote 8 - HOUSING		222	11	11	1	1	1	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		14,425	27,913	27,913	870	870	2,326	(1,456)	-62.6%	27,913
Vote 10 - ROAD TRANSPORT		6,218	1,039	1,039	3	3	87	(83)	-96.4%	1,039
Vote 11 - WASTE MANAGEMENT		1,738	1,971	1,971	145	145	164	(20)	-11.9%	1,971
Vote 12 - WASTE WATER MANAGEMENT		1,791	2,106	2,106	172	172	175	(3)	-1.9%	2,106
Vote 13 - WATER		2,378	2,078	2,078	210	210	173	37	21.2%	2,078
Vote 14 - ELECTRICITY		9,596	11,352	11,352	890	890	946	(56)	-6.0%	11,352
Vote 15 -		—	—	—	—	—	—	—		—
Total Revenue by Vote	2	67,734	95,059	95,059	11,667	11,667	7,893	3,775	47.8%	95,059
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		3,953	7,231	7,231	406	406	533	(127)	-23.8%	7,231
Vote 2 - MUNICIPAL MANAGER		413	3,689	3,689	194	194	307	(113)	-36.9%	3,689
Vote 3 - CORPORATE SERVICES		4,128	7,193	7,193	299	299	470	(171)	-36.3%	7,193
Vote 4 - BUDGET & TREASURY		5,396	7,610	7,610	346	346	747	(401)	-53.7%	7,610
Vote 5 - PLANNING AND DEVEOLPMENT		848	774	774	40	40	62	(22)	-36.2%	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1,309	1,306	1,306	48	48	109	(61)	-55.9%	1,306
Vote 7 - SPORTS AND RECREATION		1,122	1,151	1,151	29	29	92	(63)	-68.4%	1,151
Vote 8 - HOUSING		270	188	188	—	—	16	(16)	-100.0%	188
Vote 9 - PUBLIC SAFETY		13,635	25,828	25,828	248	248	2,133	(1,885)	-88.4%	25,828
Vote 10 - ROAD TRANSPORT		11,360	10,425	10,425	314	314	869	(555)	-63.9%	10,425
Vote 11 - WASTE MANAGEMENT		2,142	1,390	1,390	46	46	115	(69)	-59.7%	1,390
Vote 12 - WASTE WATER MANAGEMENT		1,998	1,505	1,505	41	41	125	(84)	-67.3%	1,505
Vote 13 - WATER		2,309	2,172	2,172	43	43	181	(138)	-76.3%	2,172
Vote 14 - ELECTRICITY		10,047	7,077	7,077	1,577	1,577	590	987	167.4%	7,077
Vote 15 -		—	—	—	—	—	—	—		—
Total Expenditure by Vote	2	58,930	77,536	77,536	3,631	3,631	6,349	(2,718)	-42.8%	77,536
Surplus/ (Deficit) for the year	2	8,804	17,523	17,523	8,036	8,036	1,544	6,492	420.5%	17,523

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

WCO31 Langsburg - Table C-4 Monthly Budget Statement - Financial Performance (Revenue and Expenditure) - 1st July										
Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2,794	2,875	2,875	3,230	3,230	240	2,990	1248%	2,875
Property rates - penalties & collection charges		246	126	126	19	19	10	8	79%	126
Service charges - electricity revenue		9,320	11,352	11,352	890	890	946	(56)	-6%	11,352
Service charges - water revenue		2,361	2,078	2,078	210	210	173	37	21%	2,078
Service charges - sanitation revenue		1,895	2,106	2,106	172	172	175	(3)	-2%	2,106
Service charges - refuse revenue		1,729	1,971	1,971	145	145	164	(20)	-12%	1,971
Service charges - other		60	319	319	45	45	27	18	69%	319
Rental of facilities and equipment		1,163	887	887	79	79	74	5	7%	887
Interest earned - external investments		1,246	652	652	34	34	54	(21)	-38%	652
Interest earned - outstanding debtors		245	175	175	18	18	15	4	26%	175
Dividends received		-	-	-	-	-	-	-	-	-
Fines		14,251	27,530	27,530	770	770	2,294	(1,524)	-66%	27,530
Licences and permits		176	252	252	101	101	21	80	382%	252
Agency services		84	105	105	10	10	9	1	13%	105
Transfers recognised - operational		16,469	16,841	16,841	5,942	5,942	1,374	4,568	332%	16,841
Other revenue		6,490	709	709	3	3	59	(56)	-95%	709
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		58,529	67,977	67,977	11,667	11,667	5,636	6,032	107%	67,977
Expenditure By Type										
Employee related costs		11,476	17,096	17,096	1,049	1,049	1,335	(286)	-21%	17,096
Remuneration of councillors		2,412	2,453	2,453	193	193	204	(12)	-6%	2,453
Debt impairment		7,995	21,682	21,682	-	-	1,807	(1,807)	-100%	21,682
Depreciation & asset impairment		9,164	12,073	12,073	-	82	929	(847)	-91%	12,073
Finance charges		225	-	-	-	-	-	-	-	-
Bulk purchases		6,662	6,523	6,523	1,573	1,573	544	1,029	189%	6,523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		58	2,976	2,976	61	61	248	(187)	-76%	2,976
Transfers and grants		2,436	4,231	4,231	195	195	353	(158)	-45%	4,231
Other expenditure		18,499	10,502	10,502	561	479	930	(451)	-48%	10,502
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		58,929	77,536	77,536	3,631	3,631	6,349	(2,718)	-43%	77,536
Surplus/(Deficit)		(400)	(9,559)	(9,559)	8,036	8,036	(713)	8,749	(0)	(9,559)
Transfers recognised - capital		9,204	27,082	27,082	-	-	2,257	(2,257)	(0)	27,082
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		8,804	17,523	17,523	8,036	8,036	1,544			17,523
Taxation								-		
Surplus/(Deficit) after taxation		8,804	17,523	17,523	8,036	8,036	1,544			17,523
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		8,804	17,523	17,523	8,036	8,036	1,544			17,523
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		8,804	17,523	17,523	8,036	8,036	1,544			17,523

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M01 July

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - MAYORAL & COUNCIL		6	-	-	-	-	-	-		-
Vote 2 - MUNICIPAL MANAGER		5	-	-	-	-	-	-		-
Vote 3 - CORPORATE SERVICES		159	16	16	-	-	-	-		16
Vote 4 - BUDGET & TREASURY		284	20	20	-	-	-	-		20
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-		-
Vote 6 - COMMUNITY AND SOCIAL SERV		99	1,646	1,646	-	-	-	-		1,646
Vote 7 - SPORTS AND RECREATION		3,275	572	572	-	-	-	-		572
Vote 8 - HOUSING		6,827	14,520	14,520	-	-	-	-		14,520
Vote 9 - PUBLIC SAFETY		11	-	-	-	-	-	-		-
Vote 10 - ROAD TRANSPORT		8,938	3,659	3,659	0	0	-	0	#DIV/0!	3,659
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-		-
Vote 12 - WASTE WATER MANAGEMENT		2,535	1,788	1,788	-	-	-	-		1,788
Vote 13 - WATER		2,743	198	198	-	-	-	-		198
Vote 14 - ELECTRICITY		2,037	6,000	6,000	-	-	-	-		6,000
Vote 15 -		-	-	-	-	-	-	-		-
Total Capital single-year expenditure	4	26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419
Total Capital Expenditure		26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419
Capital Expenditure - Standard Classification										
Governance and administration		454	36	36	-	-	-	-		36
Executive and council		11	-	-	-	-	-	-		-
Budget and treasury office		284	20	20	-	-	-	-		20
Corporate services		159	16	16	-	-	-	-		16
Community and public safety		10,213	16,738	16,738	-	-	-	-		16,738
Community and social services		35	1,566	1,566	-	-	-	-		1,566
Sport and recreation		3,275	572	572	-	-	-	-		572
Public safety		11	-	-	-	-	-	-		-
Housing		6,827	14,520	14,520	-	-	-	-		14,520
Health		64	80	80	-	-	-	-		80
Economic and environmental services		8,938	3,659	3,659	0	0	-	0	#DIV/0!	3,659
Planning and development		-	-	-	-	-	-	-		-
Road transport		8,938	3,659	3,659	0	0	-	0	#DIV/0!	3,659
Environmental protection		-	-	-	-	-	-	-		-
Trading services		7,315	7,986	7,986	-	-	-	-		7,986
Electricity		2,037	6,000	6,000	-	-	-	-		6,000
Water		2,743	198	198	-	-	-	-		198
Waste water management		2,535	1,788	1,788	-	-	-	-		1,788
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419
Funded by:										
National Government		26,387	26,754	26,754	0	0	-	0	#DIV/0!	26,754
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		26,387	26,754	26,754	0	0	-	0	#DIV/0!	26,754
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		533	1,666	1,665	-	-	-	-		1,665
Total Capital Funding		26,919	28,419	28,419	0	0	-	0	#DIV/0!	28,419

Table C6: Financial Position

WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8,317	2	2	6,611	6,611
Call investment deposits		–	9,798	9,798	8,550	8,550
Consumer debtors		1,363	1,250	1,250	4,932	4,932
Other debtors		3,331	2,690	2,690	3,501	3,501
Current portion of long-term receivables		3	–	–	3	3
Inventory		5,698	1,300	1,300	5,698	5,698
Total current assets		18,711	15,040	15,040	29,295	29,295
Non current assets						
Long-term receivables		9	–	–	9	9
Investments		–	–	–	–	–
Investment property		4,440	4,934	4,934	4,440	4,440
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147,576	139,327	139,327	147,576	147,576
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	947	947	343	343
Other non-current assets		43	48	48	43	43
Total non current assets		152,413	145,256	145,256	152,413	152,413
TOTAL ASSETS		171,124	160,297	160,297	181,707	181,707
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	335	335	396	396
Trade and other payables		6,322	5,941	5,941	6,322	6,322
Provisions		286	320	320	286	286
Total current liabilities		7,003	6,596	6,596	7,003	7,003
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6,872	7,400	7,400	6,872	6,872
Total non current liabilities		6,872	7,400	7,400	6,872	6,872
TOTAL LIABILITIES		13,875	13,996	13,996	13,875	13,875
NET ASSETS	2	157,249	146,300	146,300	167,833	167,833
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		157,249	146,300	146,300	167,833	167,833
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	157,249	146,300	146,300	167,833	167,833

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2015/16	Budget Year 2016/17							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37,289	21,696	21,696	12,058	12,058	1,937	10,121	522%	21,696
Government - operating		20,188	16,751	16,751	5,942	5,942	8,093	(2,151)	-27%	16,751
Government - capital		12,055	27,082	27,082	-	-	13,541	(13,541)	-100%	27,082
Interest		1,491	827	827	52	52	69	(17)	-25%	827
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(42,536)	(43,562)	(43,562)	(5,266)	(5,266)	(3,446)	(1,821)	53%	(43,562)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(3,153)	(537)	(537)	(98)	(98)	(25)	(72)	285%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25,335	22,257	22,257	12,688	12,688	20,169	(3,696)	-18%	22,257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(18,491)	(12,484)	(12,484)	(0)	(0)	-	(0)	#DIV/0!	(12,484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18,491)	(12,484)	(12,484)	(0)	(0)	-	0	#DIV/0!	(12,484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		6,844	9,773	9,773	12,687	12,687	20,169			9,773
Cash/cash equivalents at beginning:		8,317	15,161	15,161		15,161	15,161			15,161
Cash/cash equivalents at month/year end:		15,161	24,934	24,934		27,848	35,330			24,934

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Budget Year 2016/17												
Description	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Bad Debts	
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Ex change Transactions - Water	1200	116	32	30	29	26	31	26	670	959	-	
Trade and Other Receivables from Ex change Transactions - Electricity	1300	739	33	11	13	7	9	10	253	1,075	-	
Receivables from Non-ex change Transactions - Property Rates	1400	3,279	15	16	10	6	6	5	1,929	5,266	-	
Receivables from Ex change Transactions - Waste Water Management	1500	110	30	28	27	25	25	25	689	960	-	
Receivables from Ex change Transactions - Waste Management	1600	117	22	20	21	17	17	18	413	644	-	
Receivables from Ex change Transactions - Property Rental Debtors	1700	29	13	12	22	15	16	22	217	345	-	
Interest on Arrear Debtor Accounts	1810	10	625	-	-	-	-	-	167	802	-	
Recoverable unauthorised, irregular or fruitless and wasteful Ex penditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	17	4	-	0	-	1	5	27	54	-	
Total By Revenue Source	2000	4,416	775	116	122	95	105	111	4,365	10,105	-	
2015/16 - totals only		746,016	767,141	150,461	121,529	124,543	128,612	113,508	4,384,306	6,536	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	684	27	7	16	8	11	12	1,135	1,899	-	
Commercial	2300	727	2	6	2	0	2	0	39	780	-	
Households	2400	2,877	734	102	103	84	90	98	3,154	7,242	-	
Other	2500	127	12	1	1	2	1	1	37	184	-	
Total By Customer Category	2600	4,416	775	116	122	95	105	111	4,365	10,105	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Woods Landing - Supporting Table 004 Monthly Budget Statement - aged creditors - mofcny										
Description	NT Code	Budget Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.