

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
OCTOBER 2014**

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1. Mayors Report

The monthly budget statement for October 2014 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The October 2014 Monthly budget statement is the forth report for the 2014/15 financial year. The audited outcomes for 2013/2014 reflected in this report are the audited final outcomes for June 2014.

2. Executive Summary

Section 71 of the MFMA states the that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended October 2014.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	52 825	52 825	23 094	43.72
Total Expenditure	50 953	50 953	16 198	31.79
Less Depreciation	12 160	12 160	3 042	25.02
Surplus (Deficit) (Exl Capital transfers)	1 872	1 872	6 897	368.33
Capital Expenditure				
Sources of Finance				
Transfers from Grants	11 306	11 306	5 746	50.82
Government - MIG	6 272	6 272	-	-
Government - Other	5 034	5 034	4 342	86.26
Housing	4 048	4 048	4 342	107.27
Transfers from Internal funds	673	673	1	0.18
Capital Expenditure	11 979	11 979	5 747	47.98

Operating Revenue

The Municipality have generated 43.72% or R23,094 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,394 million were received.. The largest part of the grants received forms part of the Equitable share allocation for the financial year. Revenue from traffic fines is exceeding the year-to-date budget with 47%. This is due to the unknown factors regarding the speed over distance camera that was implemented during the end of 2013. Revenue from traffic fines will have to be adjusted during the February adjustment budget.

Operating Expenditure

For the month ending October 2014, the Municipality managed to spend within the budgeted norms. An amount of R16,198 million or 31.79% have been spent to date.

Capital Expenditure

The Municipality has incurred R1.405 million or 11.73% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R8,317 million at the beginning of the year and increased it with R5,737 million. The closing balance for the month ended October is R14,055 million. The decrease in cash flow is due to the spending on capital projects funded from the MIG. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,826 million for the month ending October 2014. There was a rise in the total outstanding amount since September of R80 000 or 1%. **The outstanding debt for more than 90 days amounts to 52.2%.** The payment rate for 2013/2014 financial year was 92.4%. The current payment rate stands at an alarming low 73.5% The Municipality is not fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during October 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending October 2014 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2 787	2 938	2 938	15	2 943	979	1 963	200%	2 938
Service charges	13 110	16 438	16 438	1 271	5 474	5 477	(2)	-0%	16 438
Investment revenue	793	660	660	58	238	220	18	8%	660
Transfers recognised - operational	16 866	15 656	15 656	394	7 257	5 219	2 038	39%	15 656
Other own revenue	18 821	5 241	5 241	615	2 584	1 702	882	52%	5 241
Total Revenue (excluding capital transfers and contributions)	52 377	40 932	40 932	2 354	18 496	13 597	4 899	36%	40 932
Employee costs	9 704	13 790	13 790	872	3 601	4 243	(642)	-15%	13 790
Remuneration of Councillors	2 293	2 336	2 336	182	728	779	(51)	-7%	2 336
Depreciation & asset impairment	9 287	12 160	12 160	630	3 042	4 053	(1 011)	-25%	12 160
Finance charges	206	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 648	6 523	6 523	562	2 729	2 174	555	26%	6 523
Transfers and grants	1 099	4 215	4 215	146	1 416	1 405	11	-	4 215
Other expenditure	27 466	11 930	11 930	1 701	4 684	3 921	762	19%	11 930
Total Expenditure	56 702	50 953	50 953	4 093	16 200	16 576	(376)	-2%	50 953
Surplus/(Deficit)	(4 326)	(10 021)	(10 021)	(1 738)	2 296	(2 979)	5 275	-177%	(10 021)
Transfers recognised - capital	12 394	11 893	11 893	4 272	4 598	3 964	634	16%	11 893
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	8 068	1 872	1 872	2 533	6 894	986	5 909	600%	1 872
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	8 068	1 872	1 872	2 533	6 894	986	5 909	600%	1 872
Capital expenditure & funds sources									
Capital expenditure	8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979
Capital transfers recognised	8 631	11 306	11 306	4 342	5 746	1 615	4 131	256%	11 306
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	0	673	673	-	1	69	(68)	-98%	673
Total sources of capital funds	8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979
Financial position									
Total current assets	18 711	15 040	15 040		24 363				24 363
Total non current assets	152 413	145 256	145 256		149 863				149 863
Total current liabilities	7 003	6 596	6 596		7 554				7 554
Total non current liabilities	6 872	7 400	7 400		6 872				6 872
Community wealth/Equity	157 249	146 300	146 300		159 801				159 801
Cash flows									
Net cash from (used) operating	10 581	12 949	12 949	(1 517)	11 485	12 612	(1 127)	-9%	12 949
Net cash from (used) investing	(10 223)	(11 619)	(11 619)	(4 342)	(5 747)	(1 688)	(4 059)	240%	(11 619)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	8 317	9 647	9 647	-	14 055	19 241	(5 186)	-27%	9 647
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	3 441	141	134	97	80	85	102	3 747	7 826
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		32 363	30 840	30 840	4 472	14 715	10 280	4 435	43%	30 840
Executive and council		19 602	22 917	22 917	4 248	8 975	7 639	1 336	17%	22 917
Budget and treasury office		8 699	5 064	5 064	50	4 051	1 688	2 363	140%	5 064
Corporate services		4 062	2 859	2 859	175	1 689	953	736	77%	2 859
Community and public safety		18 152	4 751	4 751	792	2 640	1 537	1 104	72%	4 751
Community and social services		780	918	918	302	611	303	308	101%	918
Sport and recreation		1	1	1	1	2	0	1	845%	1
Public safety		17 360	3 822	3 822	487	2 024	1 229	795	65%	3 822
Housing		11	11	11	1	4	4	0	4%	11
Health		-	0	0	0	0	0	0	147%	0
Economic and environmental services		1 139	1 124	1 124	93	319	375	(56)	-15%	1 124
Planning and development		25	90	90	-	-	30	(30)	-100%	90
Road transport		1 115	1 034	1 034	93	319	345	(26)	-7%	1 034
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		13 116	16 109	16 109	1 268	5 420	5 370	50	1%	16 109
Electricity		9 049	10 346	10 346	771	3 306	3 449	(143)	-4%	10 346
Water		673	2 024	2 024	192	778	674	104	15%	2 024
Waste water management		1 749	1 955	1 955	151	720	652	68	10%	1 955
Waste management		1 645	1 785	1 785	154	616	595	21	3%	1 785
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	64 770	52 825	52 825	6 626	23 094	17 561	5 533	32%	52 825
Expenditure - Standard										
Governance and administration		18 274	24 107	24 107	1 615	6 704	7 666	(962)	-13%	24 107
Executive and council		5 451	9 800	9 800	677	3 072	2 915	157	5%	9 800
Budget and treasury office		6 714	6 697	6 697	339	1 937	2 216	(279)	-13%	6 697
Corporate services		6 109	7 611	7 611	600	1 695	2 535	(840)	-33%	7 611
Community and public safety		17 635	6 337	6 337	547	2 159	2 107	52	2%	6 337
Community and social services		1 099	1 564	1 564	134	541	518	23	4%	1 564
Sport and recreation		742	430	430	7	26	143	(117)	-82%	430
Public safety		15 409	3 973	3 973	390	1 509	1 324	184	14%	3 973
Housing		368	277	277	16	74	92	(18)	-19%	277
Health		17	93	93	1	9	28	(20)	-69%	93
Economic and environmental services		9 335	6 919	6 919	766	2 933	2 280	653	29%	6 919
Planning and development		398	617	617	43	162	206	(44)	-21%	617
Road transport		8 937	6 302	6 302	723	2 771	2 075	696	34%	6 302
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		11 452	13 579	13 579	1 164	4 403	4 519	(117)	-3%	13 579
Electricity		7 050	7 246	7 246	590	2 865	2 415	450	19%	7 246
Water		1 755	3 734	3 734	188	494	1 245	(751)	-60%	3 734
Waste water management		1 413	1 214	1 214	162	512	403	109	27%	1 214
Waste management		1 234	1 385	1 385	224	531	457	75	16%	1 385
Other		7	11	11	0	2	4	(2)	-55%	11
Total Expenditure - Standard	3	56 702	50 953	50 953	4 093	16 200	16 576	(376)	-2%	50 953
Surplus/ (Deficit) for the year		8 067	1 872	1 872	2 533	6 894	986	5 909	600%	1 872

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	19 602	22 917	22 917	4 248	8 975	7 639	1 336	17.5%	22 917
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		4 037	2 859	2 859	175	1 689	953	736	77.2%	2 859
Vote 4 - BUDGET & TREASURY		8 699	5 064	5 064	50	4 051	1 688	2 363	140.0%	5 064
Vote 5 - PLANNING AND DEVELOPMENT		25	90	90	-	-	30	(30)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		768	918	918	303	611	303	308	101.4%	918
Vote 7 - SPORTS AND RECREATION		1	1	1	1	2	0	1	845.1%	1
Vote 8 - HOUSING		11	11	11	1	4	4	0	4.3%	11
Vote 9 - PUBLIC SAFETY		17 360	3 822	3 822	487	2 024	1 229	795	64.6%	3 822
Vote 10 - ROAD TRANSPORT		1 057	1 034	1 034	93	319	345	(26)	-7.4%	1 034
Vote 11 - WASTE MANAGEMENT		1 650	1 785	1 785	154	616	595	21	3.5%	1 785
Vote 12 - WASTE WATER MANAGEMENT		1 646	1 955	1 955	151	720	652	68	10.4%	1 955
Vote 13 - WATER		609	2 024	2 024	192	778	674	104	15.4%	2 024
Vote 14 - ELECTRICITY		9 306	10 346	10 346	771	3 306	3 449	(143)	-4.1%	10 346
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	64 770	52 825	52 825	6 626	23 094	17 561	5 533	31.5%	52 825
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	(413)	6 960	6 960	444	2 157	2 054	103	5.0%	6 960
Vote 2 - MUNICIPAL MANAGER		585	2 840	2 840	233	915	861	54	6.3%	2 840
Vote 3 - CORPORATE SERVICES		5 075	7 611	7 611	600	1 695	2 535	(840)	-33.2%	7 611
Vote 4 - BUDGET & TREASURY		4 144	6 697	6 697	339	1 937	2 216	(279)	-12.6%	6 697
Vote 5 - PLANNING AND DEVELOPMENT		545	617	617	43	162	206	(44)	-21.2%	617
Vote 6 - COMMUNITY AND SOCIAL SERV		1 263	850	850	73	304	281	24	8.4%	850
Vote 7 - SPORTS AND RECREATION		1 249	1 249	1 249	69	273	413	(140)	-33.8%	1 249
Vote 8 - HOUSING		472	277	277	16	74	92	(18)	-19.3%	277
Vote 9 - PUBLIC SAFETY		16 369	3 973	3 973	390	1 509	1 324	184	13.9%	3 973
Vote 10 - ROAD TRANSPORT		10 355	6 302	6 302	723	2 771	2 075	696	33.6%	6 302
Vote 11 - WASTE MANAGEMENT		1 775	1 385	1 385	224	531	457	75	16.3%	1 385
Vote 12 - WASTE WATER MANAGEMENT		1 947	1 214	1 214	162	512	403	109	27.2%	1 214
Vote 13 - WATER		3 152	3 734	3 734	188	494	1 245	(751)	-60.3%	3 734
Vote 14 - ELECTRICITY		10 184	7 246	7 246	590	2 865	2 415	450	18.6%	7 246
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	56 702	50 953	50 953	4 093	16 200	16 576	(376)	-2.3%	50 953
Surplus/ (Deficit) for the year	2	8 068	1 872	1 872	2 533	6 894	986	5 909	599.6%	1 872

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	Budget Year 2014/15								Full Year Forecast
		2013/14 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		2 615	2 875	2 875	(3)	2 871	958	1 913	200%	2 875
Property rates - penalties & collection charges		173	63	63	18	72	21	51	240%	63
Service charges - electricity revenue		9 049	10 346	10 346	771	3 306	3 449	(143)	-4%	10 346
Service charges - water revenue		673	2 024	2 024	192	778	674	104	15%	2 024
Service charges - sanitation revenue		1 749	1 955	1 955	151	720	652	68	10%	1 955
Service charges - refuse revenue		1 644	1 785	1 785	154	616	595	21	3%	1 785
Service charges - other		(5)	329	329	3	55	107	(52)	-49%	329
Rental of facilities and equipment		1 121	881	881	114	362	294	68	23%	881
Interest earned - external investments		557	493	493	48	140	164	(24)	-15%	493
Interest earned - outstanding debtors		236	167	167	10	98	56	42	76%	167
Dividends received		-	-	-	-	-	-	-	-	-
Fines		17 121	3 305	3 305	400	1 617	1 102	516	47%	3 305
Licences and permits		209	363	363	75	373	76	297	389%	363
Agency services		120	100	100	-	-	33	(33)	-100%	100
Transfers recognised - operational		16 866	15 656	15 656	394	7 257	5 219	2 038	39%	15 656
Other revenue		249	592	592	26	231	197	34	17%	592
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		52 377	40 932	40 932	2 354	18 496	13 597	4 899	36%	40 932
Expenditure By Type										
Employee related costs		9 704	13 790	13 790	872	3 601	4 243	(642)	-15%	13 790
Remuneration of councillors		2 293	2 336	2 336	182	728	779	(51)	-7%	2 336
Debt impairment		12 325	201	201	(14)	19	67	(48)	-71%	201
Depreciation & asset impairment		9 287	12 160	12 160	630	3 042	4 053	(1 011)	-25%	12 160
Finance charges		206	-	-	-	-	-	-	-	-
Bulk purchases		6 648	6 523	6 523	562	2 729	2 174	555	26%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		98	2 887	2 887	206	831	962	(131)	-14%	2 887
Transfers and grants		1 099	4 215	4 215	146	1 416	1 405	11	1%	4 215
Other expenditure		15 043	8 842	8 842	1 508	3 834	2 892	942	33%	8 842
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		56 702	50 953	50 953	4 093	16 200	16 576	(376)	-2%	50 953
Surplus/(Deficit)										
Transfers recognised - capital		12 394	11 893	11 893	4 272	4 598	3 964	634	0	11 893
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		8 068	1 872	1 872	2 533	6 894	986			1 872
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		8 068	1 872	1 872	2 533	6 894	986			1 872
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		8 068	1 872	1 872	2 533	6 894	986			1 872
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		8 068	1 872	1 872	2 533	6 894	986			1 872

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - MAYORAL & COUNCIL		-	-	-	-	-	-	-	-	-
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	1	-	1	#DIV/0!	-
Vote 3 - CORPORATE SERVICES		-	13	13	-	-	9	(9)	-100%	13
Vote 4 - BUDGET & TREASURY		-	65	65	-	-	-	-	-	65
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		-	1 658	1 658	-	-	20	(20)	-100%	1 658
Vote 7 - SPORTS AND RECREATION		2 095	-	-	71	1 147	-	1 147	#DIV/0!	-
Vote 8 - HOUSING		-	-	-	34	34	-	34	#DIV/0!	-
Vote 9 - PUBLIC SAFETY		-	350	350	-	-	-	-	-	350
Vote 10 - ROAD TRANSPORT		2 748	3 481	3 481	3 680	4 007	510	3 497	686%	3 481
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-	-	-
Vote 12 - WASTE WATER MANAGEMENT		1 568	481	481	499	499	600	(101)	-17%	481
Vote 13 - WATER		2 185	897	897	58	58	545	(487)	-89%	897
Vote 14 - ELECTRICITY		35	5 034	5 034	-	-	-	-	-	5 034
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979
Total Capital Expenditure		8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979
Capital Expenditure - Standard Classification										
Governance and administration		-	78	78	-	1	9	(8)	-87%	78
Executive and council		-	-	-	-	1	-	1	#DIV/0!	-
Budget and treasury office		-	65	65	-	-	-	-	-	65
Corporate services		-	13	13	-	-	9	(9)	-100%	13
Community and public safety		2 095	2 008	2 008	105	1 181	20	1 161	5806%	2 008
Community and social services		-	1 588	1 588	-	-	20	(20)	-100%	1 588
Sport and recreation		2 095	-	-	71	1 147	-	1 147	#DIV/0!	-
Public safety		-	350	350	-	-	-	-	-	350
Housing		-	-	-	34	34	-	34	#DIV/0!	-
Health		-	70	70	-	-	-	-	-	70
Economic and environmental services		2 748	3 481	3 481	3 680	4 007	510	3 497	686%	3 481
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		2 748	3 481	3 481	3 680	4 007	510	3 497	686%	3 481
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		3 788	6 412	6 412	557	557	1 145	(588)	-51%	6 412
Electricity		35	5 034	5 034	-	-	-	-	-	5 034
Water		2 185	897	897	58	58	545	(487)	-89%	897
Waste water management		1 568	481	481	499	499	600	(101)	-17%	481
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979
Funded by:										
National Government		8 631	11 306	11 306	4 342	5 746	1 615	4 131	256%	11 306
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		8 631	11 306	11 306	4 342	5 746	1 615	4 131	256%	11 306
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		0	673	673	-	1	69	(68)	-98%	673
Total Capital Funding		8 631	11 979	11 979	4 342	5 747	1 684	4 063	241%	11 979

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M04 October**

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	2	2	6 283	6 283
Call investment deposits		–	9 798	9 798	7 771	7 771
Consumer debtors		1 363	1 250	1 250	1 387	1 387
Other debtors		3 331	2 690	2 690	3 222	3 222
Current portion of long-term receivables		3	–	–	3	3
Inventory		5 698	1 300	1 300	5 698	5 698
Total current assets		18 711	15 040	15 040	24 363	24 363
Non current assets						
Long-term receivables		9	–	–	10	10
Investments		–	–	–	–	–
Investment property		4 440	4 934	4 934	4 440	4 440
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	139 327	139 327	145 086	145 086
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	947	947	284	284
Other non-current assets		43	48	48	43	43
Total non current assets		152 413	145 256	145 256	149 863	149 863
TOTAL ASSETS		171 124	160 297	160 297	174 226	174 226
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	335	335	393	393
Trade and other payables		6 322	5 941	5 941	6 875	6 875
Provisions		286	320	320	286	286
Total current liabilities		7 003	6 596	6 596	7 554	7 554
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6 872	7 400	7 400	6 872	6 872
Total non current liabilities		6 872	7 400	7 400	6 872	6 872
TOTAL LIABILITIES		13 875	13 996	13 996	14 426	14 426
NET ASSETS	2	157 249	146 300	146 300	159 801	159 801
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		157 249	146 300	146 300	159 801	159 801
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	146 300	146 300	159 801	159 801

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		20 561	22 893	22 893	(8 821)	9 278	8 145	1 133	14%	22 893
Government - operating		16 648	15 656	15 656	2 548	8 008	8 332	(324)	-4%	15 656
Government - capital		12 423	11 893	11 893	8 895	8 895	8 932	(37)	0%	11 893
Interest		966	660	660	58	238	220	18	8%	660
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(38 712)	(37 625)	(37 625)	(3 947)	(13 986)	(12 718)	(1 268)	10%	(37 625)
Finance charges		(206)	-	-	-	-	-	-	-	-
Transfers and Grants		(1 099)	(528)	(528)	(250)	(948)	(299)	(649)	217%	(528)
NET CASH FROM/(USED) OPERATING ACTIVITIES		10 581	12 949	12 949	(1 517)	11 485	12 612	2 708	21%	12 949
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(10 223)	(11 619)	(11 619)	(4 342)	(5 747)	(1 688)	(4 059)	240%	(11 619)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(10 223)	(11 619)	(11 619)	(4 342)	(5 747)	(1 688)	4 059	-240%	(11 619)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		358	1 330	1 330	(5 859)	5 737	10 924			1 330
Cash/cash equivalents at beginning:		7 960	8 317	8 317		8 317	8 317			8 317
Cash/cash equivalents at month/year end:		8 317	9 647	9 647		14 055	19 241			9 647

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2014/15									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	219	34	35	36	17	21	19	520	900	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	658	23	17	20	11	7	25	182	942	-	
Receivables from Non-exchange Transactions - Property Rates	1400	1 599	17	-	-	13	10	10	1 863	3 512	-	
Receivables from Exchange Transactions - Waste Water Management	1500	206	30	31	16	17	21	21	550	892	-	
Receivables from Exchange Transactions - Waste Management	1600	147	23	27	16	10	14	14	353	604	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	55	15	22	8	11	10	11	260	392	-	
Interest on Arrear Debtor Accounts	1810	567	-	-	-	-	-	-	-	567	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(9)	-	2	1	1	2	1	20	18	-	
Total By Revenue Source	2000	3 441	141	134	97	80	85	102	3 747	7 826	-	
2013/14 - totals only		1 191 575	136 117	135 362	101 861	143 858	802 699	359 906	3 143 366	6 015	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	480	8	12	23	9	2	26	590	1 150	-	
Commercial	2300	634	4	7	20	1	1	0	9	675	-	
Households	2400	2 228	128	111	52	69	80	74	3 126	5 869	-	
Other	2500	99	1	2	1	1	1	1	22	131	-	
Total By Customer Category	2600	3 441	141	134	97	80	85	102	3 747	7 826	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2014/15								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The audit process was completed on 24 October 2014. A draft management report was issued by the Auditor General that includes audit findings arising from the audit of the financial statements. This report will be submitted to Council for further discussions.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.