

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JANUARY 2016**

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1. Mayors Report

The monthly budget statement for January 2016 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The JANUARY 2016 Monthly budget statement is the sixth report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the audited final outcomes for June 2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended January 2016.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95,059	95,059	55,801	58.70
Total Expenditure	77,536	77,536	44,656	57.59
Depreciation	12,073	12,073	5,484	45.42
Surplus (Deficit) (Exl Capital transfers)	17,523	17,523	11,144	63.60

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	26,754	26,754	1,276	4.77
Government	26,754	26,754	1,276	4.77
Transfers from Internal funds	1,666	1,666	-	-
Capital Expenditure	28,420	28,420	1,276	4.49

Operating Revenue

The Municipality have generated 65.26% or R55,801 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,201million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending January 2016, the Municipality managed to spend within the budgeted norms. An amount of R44,656 million or 57.59% have been spent to date.

Capital Expenditure

The Municipality has incurred R8,497 million or 29.9% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R14,575 million. The closing balance for the month ended January is R29,333 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2015/2016 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R9,896 million for the month ending January 2016. **The outstanding debt for more than 90 days amounts to 58,49%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during December 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending January 2016 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M07 January**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3,040	3,000	3,000	32	3,357	-	3,357	#DIV/0!	3,000
Service charges	13,929	17,826	17,826	2,691	10,261	-	10,261	#DIV/0!	17,826
Investment revenue	1,101	827	827	128	787	-	787	#DIV/0!	827
Transfers recognised - operational	19,788	16,841	16,841	201	14,486	-	14,486	#DIV/0!	16,841
Other own revenue	31,675	29,483	29,483	2,488	17,508	-	17,508	#DIV/0!	29,483
Total Revenue (excluding capital transfers and contributions)	69,532	67,977	67,977	5,539	46,399	-	46,399	#DIV/0!	67,977
Employee costs	12,930	17,096	17,096	628	9,384	-	9,384	#DIV/0!	17,096
Remuneration of Councillors	2,220	2,453	2,453	193	1,205	-	1,205	#DIV/0!	2,453
Depreciation & asset impairment	9,523	12,073	12,073	613	5,484	-	5,484	#DIV/0!	12,073
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6,573	6,523	6,523	615	4,576	-	4,576	#DIV/0!	6,523
Transfers and grants	3,244	4,231	4,231	444	1,746	-	1,746	-	4,231
Other expenditure	37,452	35,159	35,159	4,304	22,261	-	22,261	#DIV/0!	35,159
Total Expenditure	71,940	77,536	77,536	6,798	44,656	-	44,656	#DIV/0!	77,536
Surplus/(Deficit)	(2,408)	(9,559)	(9,559)	(1,259)	1,743	-	1,743	#DIV/0!	(9,559)
Transfers recognised - capital	19,707	27,082	27,082	1,301	9,401	-	9,401	#DIV/0!	27,082
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	17,298	17,523	17,523	42	11,144	-	11,144	#DIV/0!	17,523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	17,298	17,523	17,523	42	11,144	-	11,144	#DIV/0!	17,523
Capital expenditure & funds sources									
Capital expenditure	28,348	28,419	28,419	1,276	9,772	5,655	4,118	73%	28,419
Capital transfers recognised	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	28,348	28,419	28,419	1,276	9,772	5,655	4,118	73%	28,419
Total sources of capital funds	28,348	28,419	28,419	1,276	9,772	5,655	4,118	73%	28,419
Financial position									
Total current assets	18,711	25,997	25,997		32,948				25,997
Total non current assets	152,413	166,679	166,679		172,214				166,679
Total current liabilities	7,003	14,077	14,077		15,514				14,077
Total non current liabilities	6,872	4,051	4,051		3,961				4,051
Community wealth/Equity	157,249	174,548	174,548		185,688				174,548
Cash flows									
Net cash from (used) operating	25,335	22,257	22,257	694	24,598	16,870	7,729	46%	22,257
Net cash from (used) investing	(18,491)	(12,484)	(12,484)	(1,276)	(9,772)	(2,295)	(7,477)	326%	(12,484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	21,602	24,532	24,532	-	29,584	29,333	251	1%	24,532
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	3,138	845	125	1,091	115	135	84	4,363	9,896
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M07 January

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		40,037	47,523	47,523	1,375	26,789	-	26,789	#DIV/0!	47,523
Executive and council		20,481	39,219	39,219	1,123	16,249	-	16,249	#DIV/0!	39,219
Budget and treasury office		8,102	5,134	5,134	46	3,424	-	3,424	#DIV/0!	5,134
Corporate services		11,454	3,171	3,171	206	7,116	-	7,116	#DIV/0!	3,171
Community and public safety		31,008	28,900	28,900	2,498	17,166	-	17,166	#DIV/0!	28,900
Community and social services		920	974	974	102	430	-	430	#DIV/0!	974
Sport and recreation		3	2	2	1	3	-	3	#DIV/0!	2
Public safety		29,723	27,913	27,913	2,394	16,726	-	16,726	#DIV/0!	27,913
Housing		363	11	11	1	6	-	6	#DIV/0!	11
Health		-	0	0	0	0	-	0	#DIV/0!	0
Economic and environmental services		2,737	1,129	1,129	100	588	-	588	#DIV/0!	1,129
Planning and development		-	90	90	-	-	-	-	-	90
Road transport		2,737	1,039	1,039	100	588	-	588	#DIV/0!	1,039
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		15,456	17,507	17,507	2,867	11,258	-	11,258	#DIV/0!	17,507
Electricity		9,471	11,352	11,352	995	6,328	-	6,328	#DIV/0!	11,352
Water		2,361	2,078	2,078	1,556	2,741	-	2,741	#DIV/0!	2,078
Waste water management		1,895	2,106	2,106	172	1,215	-	1,215	#DIV/0!	2,106
Waste management		1,730	1,971	1,971	143	974	-	974	#DIV/0!	1,971
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	89,238	95,059	95,059	6,840	55,801	-	55,801	#DIV/0!	95,059
Expenditure - Standard										
Governance and administration		20,558	25,722	25,722	3,117	14,167	-	14,167	#DIV/0!	25,722
Executive and council		7,502	10,920	10,920	577	5,380	-	5,380	#DIV/0!	10,920
Budget and treasury office		7,939	7,610	7,610	2,226	5,829	-	5,829	#DIV/0!	7,610
Corporate services		5,116	7,193	7,193	314	2,958	-	2,958	#DIV/0!	7,193
Community and public safety		28,568	28,460	28,460	2,159	16,901	-	16,901	#DIV/0!	28,460
Community and social services		1,851	1,904	1,904	88	1,013	-	1,013	#DIV/0!	1,904
Sport and recreation		65	451	451	1	28	-	28	#DIV/0!	451
Public safety		26,441	25,828	25,828	2,041	15,737	-	15,737	#DIV/0!	25,828
Housing		186	188	188	22	110	-	110	#DIV/0!	188
Health		26	90	90	8	14	-	14	#DIV/0!	90
Economic and environmental services		10,742	11,199	11,199	606	6,037	-	6,037	#DIV/0!	11,199
Planning and development		660	774	774	20	355	-	355	#DIV/0!	774
Road transport		10,082	10,425	10,425	586	5,682	-	5,682	#DIV/0!	10,425
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		12,067	12,143	12,143	914	7,547	-	7,547	#DIV/0!	12,143
Electricity		7,183	7,077	7,077	637	4,763	-	4,763	#DIV/0!	7,077
Water		1,775	2,172	2,172	132	1,229	-	1,229	#DIV/0!	2,172
Waste water management		1,677	1,505	1,505	93	970	-	970	#DIV/0!	1,505
Waste management		1,432	1,390	1,390	52	585	-	585	#DIV/0!	1,390
Other		5	12	12	1	4	-	4	#DIV/0!	12
Total Expenditure - Standard	3	71,940	77,536	77,536	6,798	44,656	-	44,656	#DIV/0!	77,536
Surplus/ (Deficit) for the year		17,298	17,523	17,523	42	11,144	-	11,144	#DIV/0!	17,523

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20,481	39,219	39,219	1,123	16,249	-	16,249	#DIV/0!	39,219
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		11,454	3,171	3,171	206	7,116	-	7,116	#DIV/0!	3,171
Vote 4 - BUDGET & TREASURY		8,102	5,134	5,134	46	3,424	-	3,424	#DIV/0!	5,134
Vote 5 - PLANNING AND DEVEOLPMENT		-	90	90	-	-	-	-	-	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	102	431	-	431	#DIV/0!	974
Vote 7 - SPORTS AND RECREATION		3	2	2	1	3	-	3	#DIV/0!	2
Vote 8 - HOUSING		363	11	11	1	6	-	6	#DIV/0!	11
Vote 9 - PUBLIC SAFETY		29,723	27,913	27,913	2,394	16,726	-	16,726	#DIV/0!	27,913
Vote 10 - ROAD TRANSPORT		2,737	1,039	1,039	100	588	-	588	#DIV/0!	1,039
Vote 11 - WASTE MANAGEMENT		1,506	1,971	1,971	143	974	-	974	#DIV/0!	1,971
Vote 12 - WASTE WATER MANAGEMENT		1,895	2,106	2,106	172	1,215	-	1,215	#DIV/0!	2,106
Vote 13 - WATER		2,361	2,078	2,078	1,556	2,741	-	2,741	#DIV/0!	2,078
Vote 14 - ELECTRICITY		9,471	11,352	11,352	995	6,328	-	6,328	#DIV/0!	11,352
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	89,015	95,059	95,059	6,840	55,801	-	55,801	#DIV/0!	95,059
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	4,815	7,231	7,231	370	3,638	-	3,638	#DIV/0!	7,231
Vote 2 - MUNICIPAL MANAGER		2,687	3,689	3,689	206	1,742	-	1,742	#DIV/0!	3,689
Vote 3 - CORPORATE SERVICES		5,116	7,193	7,193	314	2,958	-	2,958	#DIV/0!	7,193
Vote 4 - BUDGET & TREASURY		7,940	7,610	7,610	2,226	5,829	-	5,829	#DIV/0!	7,610
Vote 5 - PLANNING AND DEVEOLPMENT		660	774	774	20	355	-	355	#DIV/0!	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1,193	1,306	1,306	70	637	-	637	#DIV/0!	1,306
Vote 7 - SPORTS AND RECREATION		754	1,151	1,151	27	421	-	421	#DIV/0!	1,151
Vote 8 - HOUSING		186	188	188	22	110	-	110	#DIV/0!	188
Vote 9 - PUBLIC SAFETY		26,441	25,828	25,828	2,041	15,737	-	15,737	#DIV/0!	25,828
Vote 10 - ROAD TRANSPORT		10,082	10,425	10,425	586	5,682	-	5,682	#DIV/0!	10,425
Vote 11 - WASTE MANAGEMENT		1,208	1,390	1,390	52	585	-	585	#DIV/0!	1,390
Vote 12 - WASTE WATER MANAGEMENT		1,677	1,505	1,505	93	970	-	970	#DIV/0!	1,505
Vote 13 - WATER		1,775	2,172	2,172	132	1,229	-	1,229	#DIV/0!	2,172
Vote 14 - ELECTRICITY		7,183	7,077	7,077	637	4,763	-	4,763	#DIV/0!	7,077
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	71,717	77,536	77,536	6,798	44,656	-	44,656	#DIV/0!	77,536
Surplus/ (Deficit) for the year	2	17,298	17,523	17,523	42	11,144	-	11,144	#DIV/0!	17,523

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2,794	2,875	2,875	5	3,197	-	3,197	#DIV/0!	2,875
Property rates - penalties & collection charges		246	126	126	26	160	-	160	#DIV/0!	126
Service charges - electricity revenue		9,315	11,352	11,352	977	6,211	-	6,211	#DIV/0!	11,352
Service charges - water revenue		1,312	2,078	2,078	1,441	2,064	-	2,064	#DIV/0!	2,078
Service charges - sanitation revenue		1,485	2,106	2,106	128	951	-	951	#DIV/0!	2,106
Service charges - refuse revenue		1,730	1,971	1,971	142	973	-	973	#DIV/0!	1,971
Service charges - other		87	319	319	2	61	-	61	#DIV/0!	319
Rental of facilities and equipment		1,275	887	887	77	574	-	574	#DIV/0!	887
Interest earned - external investments		856	652	652	110	652	-	652	#DIV/0!	652
Interest earned - outstanding debtors		245	175	175	17	135	-	135	#DIV/0!	175
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28,433	27,530	27,530	2,295	16,060	-	16,060	#DIV/0!	27,530
Licences and permits		1,115	252	252	88	592	-	592	#DIV/0!	252
Agency services		84	105	105	14	63	-	63	#DIV/0!	105
Transfers recognised - operational		19,788	16,841	16,841	201	14,486	-	14,486	#DIV/0!	16,841
Other revenue		769	709	709	14	219	-	219	#DIV/0!	709
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69,532	67,977	67,977	5,539	46,399	-	46,399	#DIV/0!	67,977
Expenditure By Type										
Employee related costs		12,930	17,096	17,096	628	9,384	-	9,384	#DIV/0!	17,096
Remuneration of councillors		2,220	2,453	2,453	193	1,205	-	1,205	#DIV/0!	2,453
Debt impairment		19,976	21,682	21,682	1,789	12,525	-	12,525	#DIV/0!	21,682
Depreciation & asset impairment		9,523	12,073	12,073	613	5,484	-	5,484	#DIV/0!	12,073
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6,573	6,523	6,523	615	4,576	-	4,576	#DIV/0!	6,523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3,210	2,976	2,976	48	1,673	-	1,673	#DIV/0!	2,976
Transfers and grants		3,244	4,231	4,231	444	1,746	-	1,746	#DIV/0!	4,231
Other expenditure		14,265	10,502	10,502	2,467	8,064	-	8,064	#DIV/0!	10,502
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		71,940	77,536	77,536	6,798	44,656	-	44,656	#DIV/0!	77,536
Surplus/(Deficit)		(2,408)	(9,559)	(9,559)	(1,259)	1,743	-	1,743	#DIV/0!	(9,559)
Transfers recognised - capital		19,707	27,082	27,082	1,301	9,401	-	9,401	#DIV/0!	27,082
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		17,298	17,523	17,523	42	11,144	-			17,523
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		17,298	17,523	17,523	42	11,144	-			17,523
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		17,298	17,523	17,523	42	11,144	-			17,523
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		17,298	17,523	17,523	42	11,144	-			17,523

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M07 January

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
Governance and administration		12,103	17,719	17,719	(7)	5,049	5,071	(21)	0%	17,719
Executive and council		284	20	20	-	15	-	15	#DIV/0!	20
Budget and treasury office		159	196	196	-	3	6	(3)	-50%	196
Corporate services		11,660	17,503	17,503	(7)	5,031	5,065	(33)	-1%	17,503
Community and public safety		20,561	18,431	18,431	(18)	6,798	5,359	1,439	27%	18,431
Community and social services		2,950	581	581	222	222	10	213	2240%	581
Sport and recreation		10	675	675	-	354	195	159	81%	675
Public safety		8,601	14,520	14,520	(222)	4,455	4,840	(385)	-8%	14,520
Housing		64	80	80	-	-	-	-	-	80
Health		8,936	2,575	2,575	(18)	1,767	314	1,453	462%	2,575
Economic and environmental services		-	2,575	2,575	(18)	1,767	314	1,453	462%	2,575
Planning and development		-	2,575	2,575	(18)	1,767	314	1,453	462%	2,575
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		5,261	2,126	2,126	-	376	270	107	40%	2,126
Electricity		2,725	258	258	-	177	198	(21)	-11%	258
Water		2,535	1,868	1,868	-	199	72	128	178%	1,868
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	37,924	40,851	40,851	(43)	13,991	11,014	2,977	27%	40,851
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	-	-	-	-	-	-	-	-
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		28,348	28,419	28,419	1,276	9,772	5,655	4,118	73%	28,419
Total Capital Funding		28,348	28,419	28,419	1,276	9,772	5,655	4,118	73%	28,419

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M07 January**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8,317	14,758	14,758	25,829	14,758
Call investment deposits		-	-	-	-	-
Consumer debtors		4,336	6,127	6,127	(3,077)	6,127
Other debtors		360	(201)	(201)	4,883	(201)
Current portion of long-term receivables		-	-	-	-	-
Inventory		5,698	5,313	5,313	5,313	5,313
Total current assets		18,711	25,997	25,997	32,948	25,997
Non current assets						
Long-term receivables		9	9	9	6	9
Investments		-	-	-	-	-
Investment property		4,440	4,511	4,511	4,461	4,511
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147,576	161,601	161,601	167,307	161,601
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	547	547	428	547
Other non-current assets		43	11	11	11	11
Total non current assets		152,413	166,679	166,679	172,214	166,679
TOTAL ASSETS		171,124	192,677	192,677	205,163	192,677
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	406	406	408	406
Trade and other payables		6,322	7,903	7,903	9,352	7,903
Provisions		286	5,768	5,768	5,754	5,768
Total current liabilities		7,003	14,077	14,077	15,514	14,077
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6,872	4,051	4,051	3,961	4,051
Total non current liabilities		6,872	4,051	4,051	3,961	4,051
TOTAL LIABILITIES		13,875	18,129	18,129	19,475	18,129
NET ASSETS	2	157,249	174,548	174,548	185,688	174,548
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120,313	137,618	137,618	148,758	137,618
Reserves		36,937	36,930	36,930	36,930	36,930
TOTAL COMMUNITY WEALTH/EQUITY	2	157,249	174,548	174,548	185,688	174,548

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37,289	21,696	21,696	2,449	30,521	12,763	17,758	139%	21,696
Government - operating		20,188	16,751	16,751	102	16,322	12,511	3,811	30%	16,751
Government - capital		12,055	27,082	27,082	-	10,969	18,020	(7,051)	-39%	27,082
Interest		1,491	827	827	99	583	482	100	21%	827
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(42,536)	(43,562)	(43,562)	(1,494)	(33,362)	(26,511)	(6,851)	26%	(43,562)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(3,153)	(537)	(537)	(462)	(435)	(395)	(40)	10%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25,335	22,257	22,257	694	24,598	16,870	21,509	128%	22,257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(18,491)	(12,484)	(12,484)	(1,276)	(9,772)	(2,295)	(7,477)	326%	(12,484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18,491)	(12,484)	(12,484)	(1,276)	(9,772)	(2,295)	7,477	-326%	(12,484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		6,844	9,773	9,773	(581)	14,826	14,575			9,773
Cash/cash equivalents at beginning:		14,758	14,758	14,758		14,758	14,758			14,758
Cash/cash equivalents at month/year end:		21,602	24,532	24,532		29,584	29,333			24,532

Table SC1: Material variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M07 January

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	3,197	Property rates levied in July for FY not on a monthly basis	None
	Property rates - penalties & collection charge	160	Interest are now levied on all outstanding rates 30+	None
	Transfers recognised - operational	14,486	More grants were received during quarter	None
2	Expenditure By Type			
	Employee related costs	9,384	Bonusses are now accrued on a monthly basis, but were paid in cash at the end of November	
	Depreciation & asset impairment	5,484	Depreciation for new aquisitions during fin year will only be accounted for during end of fy	
	Remuneration of councillors	1,205	Increase in Councillors salaries normally during March	
	Other expenditure	8,064	Few items under this vote exceeds ytd budget for instance	None but will monitor
3	Capital Expenditure			
	Road transport	-	Construction work on the project accelerated and will be finished	none - MIG grant
	Housing	-	project is in process - payment was made during November	
4	Financial Position			
5	Cash Flow			
	Ratepayers and other	17,758	Inflow of debtors paying rates higher and rise in traffic fines	None
	Transfers and Grants	(40)	Indigent subsidies transferred to qualifying accounts	None
	Suppliers and employees	(6,851)	Some expenditure items are before the ytd budget but will stabilize during the fin year	
	Government - capital	(7,051)	Not all capitals grants budgeted for were received till this month - housing still to be claimed	
6	Measureable performance			
7	Municipal Entities			

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2016/17									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	1,574	38	30	25	27	29	20	656	2,400	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	927	38	16	26	16	16	9	253	1,301	-	
Receivables from Non-exchange Transactions - Property Rates	1400	427	16	19	980	15	17	13	1,830	3,317	-	
Receivables from Exchange Transactions - Waste Water Management	1500	102	31	26	26	27	27	18	692	948	-	
Receivables from Exchange Transactions - Waste Management	1600	52	24	17	18	17	18	10	377	535	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	32	14	15	16	12	14	13	292	408	-	
Interest on Arrear Debtor Accounts	1810	40	683	-	-	-	-	-	234	957	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(15)	1	3	-	0	14	-	29	31	-	
Total By Revenue Source	2000	3,138	845	125	1,091	115	135	84	4,363	9,896	-	
2015/16 - totals only		746,016	767,141	150,461	121,529	124,543	128,612	113,508	4,384,306	6,536	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	1,554	40	19	342	16	13	7	1,211	3,202	-	
Commercial	2300	728	11	7	11	4	23	5	44	832	-	
Households	2400	742	784	97	733	93	97	70	2,989	5,606	-	
Other	2500	115	9	2	6	2	2	2	119	257	-	
Total By Customer Category	2600	3,138	845	125	1,091	115	135	84	4,363	9,896	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2016/17									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

None.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.