

LAINGSBURG MUNICIPALITY



MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
OCTOBER 2016

Table of Contents

1. Septemberors Report..... 3

2. Executive Summary..... 3

3. In year Budget Statement Tables..... 5

4. Supporting Documentation 13

5. Other Information or Documentation 14

6. Recommendation..... 14

1. Mayors Report

The monthly budget statement for October 2016 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The October 2016 Monthly budget statement is the third report for the 2016/17 financial year. The audited outcomes for 2015/2016 reflected in this report are the unaudited outcomes for June 2016.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended October 2016.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	86 854	86 854	28 612	32.94
Total Expenditure	95 598	95 598	23 005	24.06
Depriciation	12 303	12 303	2	0.01
Surplus (Deficit) (Exl Capital transfers)	-8 744	-8 744	5 607	(64.12)

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	13 160	13 160	1 964	14.92
<i>Government</i>	<i>13 160</i>	<i>13 160</i>	<i>1 964</i>	<i>14.92</i>
Transfers from Internal funds	1 543	1 543	39	2.53
Capital Expenditure	14 703	14 703	2 003	13.62

Operating Revenue

The Municipality have generated 36.36% or R28,612 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month no operating grants were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending October 2016, the Municipality managed to spend within the budgeted norms. An amount of R23,005 million or 24.06% have been spent to date.

Capital Expenditure

The Municipality has incurred R2.003 million or 13.62% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R9,964 million at the beginning of the year and increased it with R6,073 million. The closing balance for the month ended September is R16,037 million. The The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2016/2017 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R6,376 million for the month ended October 2016. There was a decrease in the total outstanding amount since the pervious month. **The outstanding debt for more than 90 days amounts to 55.6%.** The payment rate for 2015/2016 financial year was 105.%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during December 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending October 2016 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M04 October

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 129	4 004	4 004	41	3 630	1 842	1 788	97%	4 004
Service charges	15 324	16 567	16 567	1 439	5 819	5 419	400	7%	16 567
Investment revenue	1 270	906	906	-	245	302	(57)	-19%	906
Transfers recognised - operational	18 084	18 429	18 429	274	5 818	4 735	1 083	23%	18 429
Other own revenue	23 222	38 788	38 788	264	13 099	12 889	210	2%	38 788
Total Revenue (excluding capital transfers and contributions)	61 030	78 695	78 695	2 018	28 612	25 187	3 425	14%	78 695
Employee costs	15 100	20 664	20 664	1 385	6 166	6 266	(100)	-2%	20 664
Remuneration of Councillors	2 408	2 619	2 619	201	848	855	(8)	-1%	2 619
Depreciation & asset impairment	9 709	12 303	12 303	2	2	1 132	(1 130)	-100%	12 303
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 487	8 713	8 713	703	2 586	3 485	(900)	-26%	8 713
Transfers and grants	35 738	4 559	4 559	245	892	2 440	(1 549)	-63%	4 559
Other expenditure	31 747	46 740	46 740	1 176	12 513	15 498	(2 986)	-19%	46 740
Total Expenditure	102 189	95 598	95 598	3 712	23 005	29 677	(6 672)	-22%	95 598
Surplus/(Deficit)	(41 159)	(16 903)	(16 903)	(1 694)	5 607	(4 490)	10 097	-225%	(16 903)
Transfers recognised - capital	29 323	8 159	8 159	-	-	2 579	(2 579)	-100%	8 159
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)	7 518	-393%	(8 744)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)	7 518	-393%	(8 744)
Capital expenditure & funds sources									
Capital expenditure	23 968	14 703	14 703	141	2 003	8 066	(6 063)	-75%	14 703
Capital transfers recognised	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23 968	14 703	14 703	141	2 003	8 066	(6 063)	-75%	14 703
Total sources of capital funds	23 968	14 703	14 703	141	2 003	8 066	(6 063)	-75%	14 703
Financial position									
Total current assets	18 711	15 040	15 040		22 621				22 621
Total non current assets	152 413	145 256	145 256		152 413				152 413
Total current liabilities	7 003	6 596	6 596		7 003				7 003
Total non current liabilities	6 872	7 400	7 400		6 872				6 872
Community wealth/Equity	157 249	146 300	146 300		161 159				161 159
Cash flows									
Net cash from (used) operating	25 325	3 247	3 247	1 356	8 035	75	(7 961)	-10649%	3 247
Net cash from (used) investing	(30 689)	(12 484)	(12 484)	(141)	(2 003)	(160)	1 843	-1152%	(12 484)
Net cash from (used) financing	99	24	24	33	41	8	(33)	-410%	24
Cash/cash equivalents at the month/year end	4 699	751	751	-	16 037	9 887	(6 150)	-62%	751
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 782	942	105	52	47	70	71	3 306	6 376
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		49 665	29 464	29 464	(60)	8 602	9 224	(622)	-7%	29 464
Executive and council		20 302	14 647	14 647	(225)	4 387	3 791	595	16%	14 647
Budget and treasury office		5 267	12 272	12 272	3	3 621	4 597	(975)	-21%	12 272
Corporate services		24 097	2 545	2 545	162	594	836	(242)	-29%	2 545
<i>Community and public safety</i>		22 187	38 153	38 153	411	13 269	12 712	557	4%	38 153
Community and social services		971	993	993	328	658	331	327	99%	993
Sport and recreation		4	3	3	0	0	1	(0)	-49%	3
Public safety		21 201	37 145	37 145	83	12 607	12 376	230	2%	37 145
Housing		11	12	12	1	4	4	(0)	-10%	12
Health		-	0	0	0	0	-	0	#DIV/0!	0
<i>Economic and environmental services</i>		1 341	1 059	1 059	2	14	353	(340)	-96%	1 059
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 341	1 059	1 059	2	14	353	(340)	-96%	1 059
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		17 158	18 178	18 178	1 665	6 728	5 477	1 251	23%	18 178
Electricity		11 108	11 367	11 367	1 017	4 331	3 600	731	20%	11 367
Water		2 316	2 746	2 746	220	829	563	267	47%	2 746
Waste water management		1 998	2 117	2 117	207	830	693	137	20%	2 117
Waste management		1 736	1 948	1 948	221	738	622	116	19%	1 948
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	90 352	86 854	86 854	2 018	28 612	27 766	846	3%	86 854
Expenditure - Standard										
<i>Governance and administration</i>		59 433	30 650	30 650	1 642	6 767	10 021	(3 254)	-32%	30 650
Executive and council		38 688	11 773	11 773	685	2 877	3 192	(315)	-10%	11 773
Budget and treasury office		13 671	9 971	9 971	503	2 278	4 355	(2 077)	-48%	9 971
Corporate services		7 074	8 907	8 907	454	1 612	2 474	(862)	-35%	8 907
<i>Community and public safety</i>		20 509	37 945	37 945	577	10 520	12 200	(1 680)	-14%	37 945
Community and social services		2 040	2 041	2 041	110	420	476	(56)	-12%	2 041
Sport and recreation		45	481	481	1	8	34	(26)	-77%	481
Public safety		18 218	35 148	35 148	465	10 086	11 648	(1 561)	-13%	35 148
Housing		187	190	190	1	6	14	(8)	-60%	190
Health		19	85	85	0	0	28	(28)	-99%	85
<i>Economic and environmental services</i>		10 560	11 778	11 778	563	2 096	2 473	(377)	-15%	11 778
Planning and development		1 062	1 043	1 043	81	298	320	(22)	-7%	1 043
Road transport		9 498	10 734	10 734	482	1 798	2 153	(355)	-16%	10 734
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11 681	15 212	15 212	928	3 617	4 980	(1 363)	-27%	15 212
Electricity		7 812	9 292	9 292	740	2 669	3 597	(928)	-26%	9 292
Water		1 262	2 454	2 454	72	307	585	(278)	-48%	2 454
Waste water management		1 877	2 013	2 013	52	274	412	(138)	-34%	2 013
Waste management		730	1 454	1 454	65	368	386	(18)	-5%	1 454
<i>Other</i>	6	6	13	13	2	6	4	2	40%	13
Total Expenditure - Standard	3	102 189	95 598	95 598	3 712	23 005	29 677	(6 672)	-22%	95 598
Surplus/ (Deficit) for the year		(11 837)	(8 744)	(8 744)	(1 694)	5 607	(1 911)	7 518	-393%	(8 744)

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20 302	14 647	14 647	(225)	4 387	3 791	595	15.7%	14 647
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		24 096	2 545	2 545	162	594	836	(242)	-28.9%	2 545
Vote 4 - BUDGET & TREASURY		5 267	12 272	12 272	3	3 621	4 597	(975)	-21.2%	12 272
Vote 5 - PLANNING AND DEVEOLPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		972	994	994	328	658	331	327	98.9%	994
Vote 7 - SPORTS AND RECREATION		4	3	3	0	0	1	(0)	-48.6%	3
Vote 8 - HOUSING		11	12	12	1	4	4	(0)	-10.0%	12
Vote 9 - PUBLIC SAFETY		21 201	37 145	37 145	83	12 607	12 376	230	1.9%	37 145
Vote 10 - ROAD TRANSPORT		1 341	1 059	1 059	2	14	353	(340)	-96.2%	1 059
Vote 11 - WASTE MANAGEMENT		1 581	1 948	1 948	221	738	622	116	18.6%	1 948
Vote 12 - WASTE WATER MANAGEMENT		1 998	2 117	2 117	207	830	693	137	19.8%	2 117
Vote 13 - WATER		2 316	2 746	2 746	220	829	563	267	47.4%	2 746
Vote 14 - ELECTRICITY		11 108	11 367	11 367	1 017	4 331	3 600	731	20.3%	11 367
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	90 197	86 854	86 854	2 018	28 612	27 766	846	3.0%	86 854
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	35 455	7 713	7 713	443	1 909	1 981	(72)	-3.6%	7 713
Vote 2 - MUNICIPAL MANAGER		3 232	4 060	4 060	242	968	1 211	(244)	-20.1%	4 060
Vote 3 - CORPORATE SERVICES		7 073	8 907	8 907	454	1 612	2 474	(862)	-34.8%	8 907
Vote 4 - BUDGET & TREASURY		13 671	9 971	9 971	503	2 278	4 355	(2 077)	-47.7%	9 971
Vote 5 - PLANNING AND DEVEOLPMENT		1 062	1 043	1 043	81	298	320	(22)	-6.9%	1 043
Vote 6 - COMMUNITY AND SOCIAL SERV		1 242	1 389	1 389	65	248	336	(88)	-26.2%	1 389
Vote 7 - SPORTS AND RECREATION		869	1 230	1 230	49	185	206	(21)	-10.0%	1 230
Vote 8 - HOUSING		187	190	190	1	6	14	(8)	-60.1%	190
Vote 9 - PUBLIC SAFETY		18 218	35 148	35 148	465	10 086	11 648	(1 561)	-13.4%	35 148
Vote 10 - ROAD TRANSPORT		9 498	10 734	10 734	482	1 798	2 153	(355)	-16.5%	10 734
Vote 11 - WASTE MANAGEMENT		576	1 454	1 454	65	368	386	(18)	-4.8%	1 454
Vote 12 - WASTE WATER MANAGEMENT		1 877	2 013	2 013	52	274	412	(138)	-33.6%	2 013
Vote 13 - WATER		1 262	2 454	2 454	72	307	585	(278)	-47.6%	2 454
Vote 14 - ELECTRICITY		7 812	9 292	9 292	740	2 669	3 597	(928)	-25.8%	9 292
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	102 034	95 598	95 598	3 712	23 005	29 677	(6 672)	-22.5%	95 598
Surplus/ (Deficit) for the year	2	(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)	7 518	-393.4%	(8 744)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2 934	3 870	3 870	6	3 522	1 780	1 742	98%	3 870
Property rates - penalties & collection charges		195	134	134	35	109	62	47	76%	134
Service charges - electricity revenue		10 901	11 163	11 163	987	4 218	3 600	618	17%	11 163
Service charges - water revenue		1 061	1 499	1 499	76	242	563	(320)	-57%	1 499
Service charges - sanitation revenue		1 998	2 117	2 117	207	830	693	137	20%	2 117
Service charges - refuse revenue		1 249	1 446	1 446	165	509	455	54	12%	1 446
Service charges - other		115	341	341	4	19	109	(90)	-82%	341
Rental of facilities and equipment		1 108	812	812	128	385	236	149	63%	812
Interest earned - external investments		1 270	906	906	-	245	302	(57)	-19%	906
Interest earned - outstanding debtors		159	213	213	34	(44)	71	(115)	-161%	213
Dividends received		-	-	-	-	-	-	-	-	-
Fines		19 962	36 737	36 737	0	12 244	12 240	4	0%	36 737
Licences and permits		1 145	273	273	83	366	91	275	303%	273
Agency services		142	107	107	13	40	36	4	12%	107
Transfers recognised - operational		18 084	18 429	18 429	274	5 818	4 735	1 083	23%	18 429
Other revenue		706	647	647	6	108	215	(107)	-50%	647
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		61 030	78 695	78 695	2 018	28 612	25 187	3 425	14%	78 695
Expenditure By Type										
Employee related costs		15 100	20 664	20 664	1 385	6 166	6 266	(100)	-2%	20 664
Remuneration of councillors		2 408	2 619	2 619	201	848	855	(8)	-1%	2 619
Debt impairment		14 311	25 424	25 424	-	8 400	8 397	3	0%	25 424
Depreciation & asset impairment		9 709	12 303	12 303	2	2	1 132	(1 130)	-100%	12 303
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 487	8 713	8 713	703	2 586	3 485	(900)	-26%	8 713
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 267	7 765	7 765	205	709	2 588	(1 878)	-73%	7 765
Transfers and grants		35 738	4 559	4 559	245	892	2 440	(1 549)	-63%	4 559
Other expenditure		14 169	13 551	13 551	971	3 403	4 514	(1 111)	-25%	13 551
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		102 189	95 598	95 598	3 712	23 005	29 677	(6 672)	-22%	95 598
Surplus/(Deficit)		(41 159)	(16 903)	(16 903)	(1 694)	5 607	(4 490)	10 097	(0)	(16 903)
Transfers recognised - capital		29 323	8 159	8 159	-	-	2 579	(2 579)	(0)	8 159
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)			(8 744)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)			(8 744)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)			(8 744)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(11 836)	(8 744)	(8 744)	(1 694)	5 607	(1 911)			(8 744)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
<i>Governance and administration</i>		1 949	2 752	2 752	136	259	1 763	(1 504)	-85%	2 752
Executive and council		-	40	40	-	-	-	-	-	40
Budget and treasury office		-	543	543	-	2	23	(21)	-93%	543
Corporate services		1 949	2 169	2 169	136	257	1 740	(1 483)	-85%	2 169
<i>Community and public safety</i>		13 736	1 299	1 299	-	446	440	6	1%	1 299
Community and social services		1 072	429	429	-	95	-	95	#DIV/0!	429
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		516	160	160	-	-	160	(160)	-100%	160
Housing		-	280	280	-	-	280	(280)	-100%	280
Health		12 148	430	430	-	351	-	351	#DIV/0!	430
<i>Economic and environmental services</i>		-	430	430	-	351	-	351	#DIV/0!	430
Planning and development		-	430	430	-	351	-	351	#DIV/0!	430
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		4 096	9 521	9 521	1	4	4 303	(4 300)	-100%	9 521
Electricity		2 140	6 371	6 371	1	3	2 803	(2 801)	-100%	6 371
Water		1 956	3 150	3 150	-	1	1 500	(1 499)	-100%	3 150
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	19 781	14 003	14 003	137	1 059	6 506	(5 447)	-84%	14 003

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M04 October**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	2	2	1 345	1 345
Call investment deposits		-	9 798	9 798	8 619	8 619
Consumer debtors		1 363	1 250	1 250	(6 523)	(6 523)
Other debtors		3 331	2 690	2 690	13 480	13 480
Current portion of long-term receivables		3	-	-	3	3
Inventory		5 698	1 300	1 300	5 698	5 698
Total current assets		18 711	15 040	15 040	22 621	22 621
Non current assets						
Long-term receivables		9	-	-	9	9
Investments		-	-	-	-	-
Investment property		4 440	4 934	4 934	4 440	4 440
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147 576	139 327	139 327	147 576	147 576
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	947	947	343	343
Other non-current assets		43	48	48	43	43
Total non current assets		152 413	145 256	145 256	152 413	152 413
TOTAL ASSETS		171 124	160 297	160 297	175 034	175 034
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	335	335	396	396
Trade and other payables		6 322	5 941	5 941	6 322	6 322
Provisions		286	320	320	286	286
Total current liabilities		7 003	6 596	6 596	7 003	7 003
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6 872	7 400	7 400	6 872	6 872
Total non current liabilities		6 872	7 400	7 400	6 872	6 872
TOTAL LIABILITIES		13 875	13 996	13 996	13 875	13 875
NET ASSETS	2	157 249	146 300	146 300	161 159	161 159
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		157 249	146 300	146 300	161 159	161 159
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	146 300	146 300	161 159	161 159

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
1										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		2 528	3 604	3 604	246	1 802	1 842	(40)	-2%	3 604
Service charges		14 606	17 002	17 002	2 607	6 604	5 586	1 017	18%	17 002
Other revenue		47 562	13 055	13 055	1 999	5 503	4 316	1 187	28%	13 055
Government - operating		19 559	16 793	16 793	327	7 848	4 673	3 175	68%	16 793
Government - capital		-	8 159	8 159	-	3 141	2 579	562	22%	8 159
Interest		1 041	1 120	1 120	34	77	373	(296)	-79%	1 120
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(58 195)	(55 858)	(55 858)	(3 870)	(16 932)	(18 666)	(1 734)	9%	(55 858)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(1 777)	(628)	(628)	14	(8)	(628)	(621)	99%	(628)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 325	3 247	3 247	1 356	8 035	75	(7 961)	-10649%	3 247
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(30 689)	(12 484)	(12 484)	(141)	(2 003)	(160)	1 843	-1152%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(30 689)	(12 484)	(12 484)	(141)	(2 003)	(160)	1 843	-1152%	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		99	24	24	33	41	8	33	410%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		99	24	24	33	41	8	(33)	-410%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(5 265)	(9 213)	(9 213)	1 248	6 073	(77)			(9 213)
Cash/cash equivalents at beginning:		9 964	9 964	9 964		9 964	9 964			9 964
Cash/cash equivalents at month/year end:		4 699	751	751		16 037	9 887			751

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M04 October

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	1 742	Property rates are levied in July for FY not on a monthly basis	None
	Service charges - water revenue	(320)	Sale of water in colder period lower sale will rise in summer	
	Service charges - electricity revenue	618	First months of FY and cold period - will stabilize during year	None
	Transfers recognised - operational	1 083	EQS was received during July	None
2	Expenditure By Type			
	Depreciation & asset impairment	(1 130)	Asset impairment journal will be done during finalizing of AF	Corrected during June 2017
	Bulk purchases	(900)	No penalties were levied by Eskom	
3	Capital Expenditure			
	Electricity	(2 801)	Project has started but behind schedule	None
	Waste management	-	Project has started but behind schedule	None
		-		
4	Financial Position			
5	Cash Flow			
	Property rates, penalties & collection charges	(40)	Revenue increased due to credit control process	
	Government - operating	3 175	Most of the operational grants were received during Jul and Aug	
	Government - capital	562	Capital grants received during Jul	
	Capital assets	1 843	MIG projects started earlier than planned	
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2016/17										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	131	34	24	12	8	15	15	211	450	261	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	(477)	30	12	10	4	6	5	138	(272)	164	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	1 757	14	14	-	11	10	10	2 232	4 048	2 264	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	162	29	20	14	9	15	13	263	525	315	-	-	
Receivables from Exchange Transactions - Waste Management	1600	110	25	13	8	4	11	10	76	257	109	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	103	24	23	6	10	12	18	345	540	391	-	-	
Interest on Arrear Debtor Accounts	1810	-	783	-	-	-	-	-	-	783	-	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(3)	3	1	2	0	0	-	40	43	42	-	-	
Total By Income Source	2000	1 782	942	105	52	47	70	71	3 306	6 376	3 546	-	-	
2015/16 - totals only		702 023	782 644	114 632	86 396	97 643	97 937	89 788	3 573 353	5 544	3 945	0	0	
Debtors Age Analysis By Customer Group														
Organs of State	2200	(574)	217	14	7	9	11	15	925	624	967	-	-	
Commercial	2300	463	8	1	3	1	3	1	18	497	26	-	-	
Households	2400	1 760	680	81	41	35	56	53	2 260	4 966	2 445	-	-	
Other	2500	134	36	9	1	2	1	2	103	288	109	-	-	
Total By Customer Group	2600	1 782	942	105	52	47	70	71	3 306	6 376	3 546	-	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2016/17									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The audit process for the 2015/2016 financial year has started and there will be further reporting on the progress in the next report.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.