

LAINGSBURG MUNICIPALITY



MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
MAY 2017

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1. Mayors Report

The monthly budget statement for May 2017 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The May 2017 Monthly budget statement is the eleventh report for the 2016/17 financial year. The audited outcomes for 2015/2016 reflected in this report are the unaudited outcomes for June 2016.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended May 2017.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	86,854	89,937	72,450	80.56
Total Expenditure	95,598	97,123	73,347	75.52
Depreciation	12,303	12,473	6,551	52.52
Surplus (Deficit) (Exl Capital transfers)	-8,744	-7,187	-897	12.48

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	13,160	10,181	5,754	56.52
<i>Government</i>	<i>13,160</i>	<i>10,181</i>	<i>5,754</i>	<i>56.52</i>
Transfers from Internal funds	1,543	1,543	369	23.91
Capital Expenditure	14,703	11,724	6,123	52.23

Operating Revenue

The Municipality have generated 84% or R66,615 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,193 million were received. The grants received during the month were the Municipal Infrastructure Grant (MIG) and the Expanded Public Works Grant (EPWP).

Operating Expenditure

For the month ending May 2017, the Municipality managed to spend within the budgeted norms. An amount of R73,347 million or 75% have been spent to date.

Capital Expenditure

The Municipality has incurred R6,123 million or 52.23% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R9,964 million at the beginning of the year and decreased with R6,309 million. The closing balance for the month ended May is R3,655 million. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2016/2017 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R5,758 million for the month ended May 2017. There was a decrease in the total outstanding amount since the previous month. **The outstanding debt for more than 90 days amounts to 72,84%.** The payment rate for 2015/2016 financial year was 105%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly.

Creditors

Total outstanding creditors amount to R2 728 for the month ending May 2017 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3,129	4,004	3,501	29	3,660	3,284	377	11%	3,501
Service charges	15,324	16,567	16,192	1,202	15,361	14,983	378	3%	16,192
Investment revenue	1,270	906	833	64	654	831	(177)	-21%	833
Transfers recognised - operational	18,084	18,429	20,806	193	10,909	16,486	(5,577)	-34%	20,806
Other own revenue	23,222	38,788	37,924	3,320	36,031	35,547	484	1%	37,924
Total Revenue (excluding capital transfers and contributions)	61,030	78,695	79,257	4,808	66,615	71,130	(4,514)	-6%	79,257
Employee costs	15,198	20,664	20,543	1,516	17,029	18,262	(1,234)	-7%	20,543
Remuneration of Councillors	2,408	2,619	2,619	241	2,294	2,394	(100)	-4%	2,619
Depreciation & asset impairment	9,275	12,303	12,473	595	6,551	3,113	3,438	110%	12,473
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7,487	8,713	7,500	1,007	6,714	7,849	(1,135)	-14%	7,500
Transfers and grants	35,659	4,559	4,619	335	2,441	2,440	0	0%	4,619
Other expenditure	32,010	46,740	49,371	3,883	38,318	42,607	(4,289)	-10%	49,371
Total Expenditure	102,038	95,598	97,123	7,576	73,347	76,666	(3,319)	-4%	97,123
Surplus/(Deficit)	(41,008)	(16,903)	(17,867)	(2,768)	(6,731)	(5,536)	(1,195)	22%	(17,867)
Transfers recognised - capital	29,323	8,159	10,680	529	5,834	7,657	(1,823)	-24%	10,680
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121	(3,018)	-142%	(7,187)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121	(3,018)	-142%	(7,187)
Capital expenditure & funds sources									
Capital expenditure	25,889	14,703	11,724	529	6,123	9,506	(3,383)	-36%	11,724
Capital transfers recognised	24,530	13,160	10,181	448	5,754	7,963	(2,209)	-28%	10,181
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	168	1,543	1,543	80	369	1,543	(1,174)	-76%	1,543
Total sources of capital funds	24,699	14,703	11,724	529	6,123	9,506	(3,383)	-36%	11,724
Financial position									
Total current assets	18,711	17,729	17,729		19,692				17,729
Total non current assets	152,413	161,963	161,963		161,536				161,963
Total current liabilities	7,003	14,140	14,140		17,318				14,140
Total non current liabilities	6,872	3,429	3,429		3,406				3,429
Community wealth/Equity	157,249	162,123	162,123		160,504				162,123
Cash flows									
Net cash from (used) operating	25,325	3,247	3,247	(2,471)	(275)	4,110	4,385	107%	3,247
Net cash from (used) investing	(30,689)	(12,484)	(12,484)	(529)	(6,123)	(10,839)	(4,715)	44%	(12,484)
Net cash from (used) financing	99	24	24	3	89	22	(67)	-304%	24
Cash/cash equivalents at the month/year end	4,699	751	751	-	3,655	3,258	(397)	-12%	751
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	374	1,036	154	118	116	149	395	3,416	5,758
Creditors Age Analysis									
Total Creditors	3	-	-	-	-	-	-	-	3

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		49,665	29,464	32,735	482	17,772	27,714	(9,942)	-36%	32,735
Executive and council		20,302	14,647	14,625	275	11,320	14,516	(3,196)	-22%	14,625
Budget and treasury office		5,267	12,272	15,123	46	4,014	10,859	(6,845)	-63%	15,123
Corporate services		24,097	2,545	2,987	160	2,437	2,339	98	4%	2,987
<i>Community and public safety</i>		22,187	38,153	37,278	3,204	35,726	34,958	768	2%	37,278
Community and social services		971	993	995	0	1,003	910	94	10%	995
Sport and recreation		4	3	16	0	16	2	14	642%	16
Public safety		21,201	37,145	36,255	3,203	34,698	34,035	663	2%	36,255
Housing		11	12	12	1	8	11	(3)	-25%	12
Health		-	0	0	0	0	-	0	#DIV/0!	0
<i>Economic and environmental services</i>		1,341	1,059	1,083	199	1,027	971	55	6%	1,083
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1,341	1,059	1,083	199	1,027	971	55	6%	1,083
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		17,158	18,178	18,842	1,452	17,925	15,143	2,782	18%	18,842
Electricity		11,108	11,367	11,658	888	11,230	9,851	1,379	14%	11,658
Water		2,316	2,746	2,890	198	2,484	1,748	736	42%	2,890
Waste water management		1,998	2,117	2,302	198	2,281	1,843	439	24%	2,302
Waste management		1,736	1,948	1,992	167	1,930	1,702	228	13%	1,992
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	90,352	86,854	89,937	5,337	72,450	78,787	(6,337)	-8%	89,937
Expenditure - Standard										
<i>Governance and administration</i>		59,689	30,650	33,491	1,895	20,767	23,798	(3,031)	-13%	33,491
Executive and council		38,675	11,773	11,861	692	7,689	7,855	(166)	-2%	11,861
Budget and treasury office		13,864	9,971	12,848	764	8,043	9,019	(976)	-11%	12,848
Corporate services		7,151	8,907	8,782	439	5,035	6,924	(1,889)	-27%	8,782
<i>Community and public safety</i>		20,500	37,945	37,772	2,804	30,813	33,740	(2,927)	-9%	37,772
Community and social services		2,030	2,041	2,041	169	1,805	1,370	435	32%	2,041
Sport and recreation		45	481	481	(0)	23	100	(77)	-77%	481
Public safety		18,220	35,148	34,975	2,623	28,836	32,153	(3,317)	-10%	34,975
Housing		187	190	190	12	148	39	110	285%	190
Health		19	85	85	-	1	78	(77)	-99%	85
<i>Economic and environmental services</i>		10,230	11,778	11,778	1,075	9,784	7,088	2,696	38%	11,778
Planning and development		1,063	1,043	1,043	91	944	921	22	2%	1,043
Road transport		9,167	10,734	10,734	984	8,840	6,166	2,674	43%	10,734
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11,611	15,212	14,070	1,802	11,979	12,029	(51)	0%	14,070
Electricity		7,812	9,292	8,149	1,109	7,248	8,156	(908)	-11%	8,149
Water		1,211	2,454	2,454	371	1,916	1,644	272	17%	2,454
Waste water management		1,858	2,013	2,013	148	1,630	1,141	489	43%	2,013
Waste management		730	1,454	1,454	175	1,185	1,089	96	9%	1,454
<i>Other</i>		6	13	13	-	5	11	(6)	-58%	13
Total Expenditure - Standard	3	102,038	95,598	97,123	7,576	73,347	76,666	(3,319)	-4%	97,123
Surplus/ (Deficit) for the year		(11,686)	(8,744)	(7,187)	(2,240)	(897)	2,121	(3,018)	-142%	(7,187)

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description		Ref	2015/16	Budget Year 2016/17							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - MAYORAL & COUNCIL			20,302	14,647	14,625	275	11,320	14,516	(3,196)	-22.0%	14,625
Vote 2 - MUNICIPAL MANAGER			-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES			24,096	2,545	2,987	160	2,437	2,339	98	4.2%	2,987
Vote 4 - BUDGET & TREASURY			5,267	12,272	15,123	46	4,014	10,859	(6,845)	-63.0%	15,123
Vote 5 - PLANNING AND DEVEOLPMENT			-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV			972	994	995	0	1,004	910	94	10.3%	995
Vote 7 - SPORTS AND RECREATION			4	3	16	0	16	2	14	641.9%	16
Vote 8 - HOUSING			11	12	12	1	8	11	(3)	-25.4%	12
Vote 9 - PUBLIC SAFETY			21,201	37,145	36,255	3,203	34,698	34,035	663	1.9%	36,255
Vote 10 - ROAD TRANSPORT			1,341	1,059	1,083	199	1,027	971	55	5.7%	1,083
Vote 11 - WASTE MANAGEMENT			1,581	1,948	1,992	167	1,930	1,702	228	13.4%	1,992
Vote 12 - WASTE WATER MANAGEMENT			1,998	2,117	2,302	198	2,281	1,843	439	23.8%	2,302
Vote 13 - WATER			2,316	2,746	2,890	198	2,484	1,748	736	42.1%	2,890
Vote 14 - ELECTRICITY			11,108	11,367	11,658	888	11,230	9,851	1,379	14.0%	11,658
Vote 15 - [NAME OF VOTE 15]			-	-	-	-	-	-	-	-	-
Total Revenue by Vote		2	90,197	86,854	89,937	5,337	72,450	78,787	(6,337)	-8.0%	89,937
Expenditure by Vote		1									
Vote 1 - MAYORAL & COUNCIL			35,464	7,713	7,737	544	5,012	4,411	601	13.6%	7,737
Vote 2 - MUNICIPAL MANAGER			3,210	4,060	4,125	148	2,677	3,444	(767)	-22.3%	4,125
Vote 3 - CORPORATE SERVICES			7,150	8,907	8,782	439	5,035	6,924	(1,889)	-27.3%	8,782
Vote 4 - BUDGET & TREASURY			13,864	9,971	12,848	764	8,043	9,019	(976)	-10.8%	12,848
Vote 5 - PLANNING AND DEVEOLPMENT			1,063	1,043	1,043	91	944	921	22	2.4%	1,043
Vote 6 - COMMUNITY AND SOCIAL SERV			1,231	1,389	1,389	109	1,088	975	113	11.6%	1,389
Vote 7 - SPORTS AND RECREATION			868	1,230	1,230	59	745	584	161	27.5%	1,230
Vote 8 - HOUSING			187	190	190	12	148	39	110	284.9%	190
Vote 9 - PUBLIC SAFETY			18,220	35,148	34,975	2,623	28,836	32,153	(3,317)	-10.3%	34,975
Vote 10 - ROAD TRANSPORT			9,167	10,734	10,734	984	8,840	6,166	2,674	43.4%	10,734
Vote 11 - WASTE MANAGEMENT			576	1,454	1,454	175	1,185	1,089	96	8.8%	1,454
Vote 12 - WASTE WATER MANAGEMENT			1,858	2,013	2,013	148	1,630	1,141	489	42.9%	2,013
Vote 13 - WATER			1,211	2,454	2,454	371	1,916	1,644	272	16.6%	2,454
Vote 14 - ELECTRICITY			7,812	9,292	8,149	1,109	7,248	8,156	(908)	-11.1%	8,149
Vote 15 - [NAME OF VOTE 15]			-	-	-	-	-	-	-	-	-
Total Expenditure by Vote		2	101,882	95,598	97,123	7,576	73,347	76,666	(3,319)	-4.3%	97,123
Surplus/ (Deficit) for the year		2	(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121	(3,018)	-142.3%	(7,187)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

W0051 Langsbury - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - M1 May										
Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2,934	3,870	3,281	5	3,347	3,174	173	5%	3,281
Property rates - penalties & collection charges		195	134	220	24	313	110	203	185%	220
Service charges - electricity revenue		10,901	11,163	11,204	856	10,893	9,851	1,041	11%	11,204
Service charges - water revenue		1,061	1,499	1,143	119	1,659	1,748	(89)	-5%	1,143
Service charges - sanitation revenue		1,998	2,117	2,302	119	1,451	1,843	(392)	-21%	2,302
Service charges - refuse revenue		1,249	1,446	1,490	105	1,274	1,242	32	3%	1,490
Service charges - other		115	341	52	4	85	299	(214)	-71%	52
Rental of facilities and equipment		1,108	812	1,078	75	1,043	752	291	39%	1,078
Interest earned - external investments		1,270	906	833	64	654	831	(177)	-21%	833
Interest earned - outstanding debtors		159	213	10	20	13	196	(183)	-94%	10
Dividends received		-	-	-	-	-	-	-	-	-
Fines		19,962	36,737	35,823	3,065	33,676	33,661	15	0%	35,823
Licences and permits		1,145	273	298	138	1,031	250	782	313%	298
Agency services		142	107	107	17	114	98	16	16%	107
Transfers recognised - operational		18,084	18,429	20,806	193	10,909	16,486	(5,577)	-34%	20,806
Other revenue		706	647	609	4	154	591	(437)	-74%	609
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		61,030	78,695	79,257	4,808	66,615	71,130	(4,514)	-6%	79,257
Expenditure By Type										
Employee related costs		15,198	20,664	20,543	1,516	17,029	18,262	(1,234)	-7%	20,543
Remuneration of councillors		2,408	2,619	2,619	241	2,294	2,394	(100)	-4%	2,619
Debt impairment		14,311	25,424	25,251	2,100	23,100	23,091	9	0%	25,251
Depreciation & asset impairment		9,275	12,303	12,473	595	6,551	3,113	3,438	110%	12,473
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7,487	8,713	7,500	1,007	6,714	7,849	(1,135)	-14%	7,500
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3,267	7,765	7,765	250	3,006	7,116	(4,110)	-58%	7,765
Transfers and grants		35,659	4,559	4,619	335	2,441	2,440	0	0%	4,619
Other expenditure		14,432	13,551	16,355	1,533	12,212	12,400	(188)	-2%	16,355
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		102,038	95,598	97,123	7,576	73,347	76,666	(3,319)	-4%	97,123
Surplus/(Deficit)		(41,008)	(16,903)	(17,867)	(2,768)	(6,731)	(5,536)	(1,195)	0	(17,867)
Transfers recognised - capital		29,323	8,159	10,680	529	5,834	7,657	(1,823)	(0)	10,680
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121			(7,187)
Taxation								-		
Surplus/(Deficit) after taxation		(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121			(7,187)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121			(7,187)
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(11,685)	(8,744)	(7,187)	(2,240)	(897)	2,121			(7,187)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M11 May

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast

R thousands

Capital Expenditure - Standard Classification										
<i>Governance and administration</i>		-	583	583	76	221	583	(362)	-62%	583
Executive and council		-	-	-	62	81	-	81	#DIV/0!	-
Budget and treasury office		-	40	40	-	4	40	(36)	-89%	40
Corporate services		-	543	543	14	136	543	(407)	-75%	543
<i>Community and public safety</i>		1,949	2,169	2,281	209	2,467	2,281	186	8%	2,281
Community and social services		361	1,300	1,303	17	914	1,303	(390)	-30%	1,303
Sport and recreation		1,072	429	538	193	288	538	(250)	-46%	538
Public safety		-	-	-	-	-	-	-	-	-
Housing		516	160	160	-	1,266	160	1,106	691%	160
Health		-	280	280	-	-	280	(280)	-100%	280
<i>Economic and environmental services</i>		12,148	430	2,148	43	999	830	169	20%	2,148
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		12,148	430	2,148	43	999	830	169	20%	2,148
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11,792	11,521	6,712	200	2,436	5,812	(3,375)	-58%	6,712
Electricity		7,696	2,000	2,000	73	1,942	2,000	(58)	-3%	2,000
Water		2,140	6,371	4,562	127	441	3,662	(3,221)	-88%	4,562
Waste water management		1,956	3,150	150	-	53	150	(97)	-64%	150
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	25,889	14,703	11,724	529	6,123	9,506	(3,383)	-36%	11,724
Funded by:										
National Government		24,530	13,160	10,181	448	5,754	7,963	(2,209)	-28%	10,181
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		24,530	13,160	10,181	448	5,754	7,963	(2,209)	-28%	10,181
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		168	1,543	1,543	80	369	1,543	(1,174)	-76%	1,543
Total Capital Funding		24,699	14,703	11,724	529	6,123	9,506	(3,383)	-36%	11,724

Table C6: Financial Position

WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8,317	9,964	9,964	7,529	9,964
Call investment deposits		-	-	-	-	-
Consumer debtors		4,336	6,053	6,053	(17,332)	6,053
Other debtors		360	116	116	27,511	116
Current portion of long-term receivables		-	-	-	-	-
Inventory		5,698	1,597	1,597	1,983	1,597
Total current assets		18,711	17,729	17,729	19,692	17,729
Non current assets						
Long-term receivables		9	3	3	3	3
Investments		-	-	-	-	-
Investment property		4,440	4,392	4,392	4,282	4,392
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147,576	156,917	156,917	156,707	156,917
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	640	640	531	640
Other non-current assets		43	12	12	13	12
Total non current assets		152,413	161,963	161,963	161,536	161,963
TOTAL ASSETS		171,124	179,693	179,693	181,228	179,693
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	437	437	484	437
Trade and other payables		6,322	8,812	8,812	11,969	8,812
Provisions		286	4,891	4,891	4,865	4,891
Total current liabilities		7,003	14,140	14,140	17,318	14,140
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6,872	3,429	3,429	3,406	3,429
Total non current liabilities		6,872	3,429	3,429	3,406	3,429
TOTAL LIABILITIES		13,875	17,569	17,569	20,724	17,569
NET ASSETS	2	157,249	162,123	162,123	160,504	162,123
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120,313	125,678	125,678	124,058	125,678
Reserves		36,937	36,445	36,445	36,445	36,445
TOTAL COMMUNITY WEALTH/EQUITY	2	157,249	162,123	162,123	160,504	162,123

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		2,528	3,604	3,604	129	2,453	3,284	(830)	-25%	3,604
Service charges		14,606	17,002	17,002	1,364	15,287	15,443	(156)	-1%	17,002
Other revenue		47,562	13,055	13,055	1,020	12,428	11,971	458	4%	13,055
Government - operating		19,559	16,793	16,793	-	12,941	16,315	(3,374)	-21%	16,793
Government - capital		-	8,159	8,159	-	8,315	7,657	658	9%	8,159
Interest		1,041	1,120	1,120	53	324	1,026	(702)	-68%	1,120
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(58,195)	(55,858)	(55,858)	(4,982)	(52,121)	(50,957)	1,164	-2%	(55,858)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(1,777)	(628)	(628)	(55)	97	(628)	(725)	115%	(628)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25,325	3,247	3,247	(2,471)	(275)	4,110	4,385	107%	3,247
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(30,689)	(12,484)	(12,484)	(529)	(6,123)	(10,839)	(4,715)	44%	(12,484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(30,689)	(12,484)	(12,484)	(529)	(6,123)	(10,839)	(4,715)	44%	(12,484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		99	24	24	3	89	22	67	304%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		99	24	24	3	89	22	(67)	-304%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(5,265)	(9,213)	(9,213)	(2,997)	(6,309)	(6,706)			(9,213)
Cash/cash equivalents at beginning:		9,964	9,964	9,964		9,964	9,964			9,964
Cash/cash equivalents at month/year end:		4,699	751	751		3,655	3,258			751

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M11 May

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	<u>Revenue By Source</u>			
	Service charges - electricity revenue	1,041	The sale of elec has accelerated above the expected trend	None
	Transfers recognised - operational	(5,577)	Not all operating grants were received to date	None
2	<u>Expenditure By Type</u>			
	Employee related costs	(1,234)	Annual defined benefits are journalled at year end	
	Depreciation & asset impairment	3,438	Asset impairment journal will be done during finalizing of AF	Corrected during June 2017
	Bulk purchases	(1,135)	No penalties were levied by Eskom and new pricing structure by Eskom	
	Contracted services	(4,110)	Traffic services commission not paid yet	
3	<u>Capital Expenditure</u>			
	Water	(3,221)	The tenders for the piping material are out and will be purchased before 30 June	
4	<u>Financial Position</u>			
5	<u>Cash Flow</u>			
	Property rates, penalties & collection charge	(830)	Revenue increased due to credit control process	
	Government - operating	(3,374)	Not all the operating grants were received	
	Suppliers and employees	1,164	Dubble salary entry	
	Capital assets	(4,715)	MIG projects behind schedule	
6	<u>Measureable performance</u>			
7	<u>Municipal Entities</u>			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description		Budget Year 2016/17												
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.o Council Policy	
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	108	30	73	21	21	28	19	260	559	349	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	14	70	38	25	20	18	18	174	379	256	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	(49)	23	89	17	19	41	16	2,192	2,347	2,285	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	130	37	68	22	20	33	18	325	652	418	-	-	
Receivables from Exchange Transactions - Waste Management	1600	102	19	46	18	17	13	13	99	327	160	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	67	15	109	16	19	15	13	323	577	386	-	-	
Interest on Arrear Debtor Accounts	1810	-	842	-	-	-	-	-	-	842	-	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	2	0	(269)	0	0	0	298	43	75	342	-	-	
Total By Income Source	2000	374	1,036	154	118	116	149	395	3,416	5,758	4,195	-	-	
2015/16 - totals only		702,023	782,644	114,632	86,396	97,643	97,937	89,788	3,573,353	5,544	3,945	0	0	
Debtors Age Analysis By Customer Group														
Organs of State	2200	(656)	198	33	32	27	10	307	616	568	992	-	-	
Commercial	2300	619	54	36	10	12	6	15	150	901	192	-	-	
Households	2400	407	724	81	73	74	127	68	2,486	4,041	2,829	-	-	
Other	2500	4	60	4	3	3	6	4	164	249	181	-	-	
Total By Customer Group	2600	374	1,036	154	118	116	149	395	3,416	5,758	4,195	-	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2016/17								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	3	-	-	-	-	-	-	-	3
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	3	-	-	-	-	-	-	-	3

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.