

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
DECEMBER 2017**

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1. Mayors Report

The monthly budget statement for December 2017 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The December 2017 Monthly budget statement is the sixth report for the 2017/18 financial year. The audited outcomes for 2016/2017 reflected in this report are the audited outcomes for June 2017.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended DECEMBER 2017.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	84 754	84 754	46 967	55.42
Total Expenditure	86 025	86 025	37 994	44.17
Depriciation	10 092	10 092	388	3.85
Surplus (Deficit) (Exl Capital transfers)	-1 271	-1 271	8 973	(706.00)

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	8 321	8 321	4 324	51.97
Government	8 321	8 321	4 324	51.97
Transfers from Internal funds	794	794	0	0.03
Capital Expenditure	9 115	9 115	4 325	47.45

Operating Revenue

The Municipality have generated 56.04% or R42,643 million of the Budgeted Revenue to date which is 2% above the budgeted amounts. Annual billing was transferred to the revenue.

Operating Expenditure

For the first six months of this financial year, the expenditure is lower than the year-to-date budgeted expenditure. The main reason for this is the depreciation for the that must still be processed and accounted for. The processing will take place after the calculation of the fixed asset register has been updated with the final work in process assets and are recorded as fixed assets.

Capital Expenditure

The Municipality has incurred R4,324 million capital expenditure to date for the new financial year.

Cash Flow

The Municipality started off with a cash flow balance of R5,875 million at the beginning of the year and this amount has increased with R7,682 million. The closing balance for the month ended December is R13,557 million. The reason for the growth in the cash was in advances from the equitable share for the second half of the financial year. The Municipal cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2017/2018 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,503 million for the month ended December 2017. There was a decrease in the total outstanding amount since the previous month. The decrease in the outstanding amount is due to the payment of the annual rates that was levied during July 2017. The payment rate for 2016/2017 financial year was 63.47%. This calculation includes cash collections and excludes the accounts written off during the financial year. The payment ratio for this financial year has increased to about 68.69%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing.

Creditors

Total outstanding creditors amount to R85 923 for the month ending December 2017. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 571	4 151	-	(22)	3 797	2 283	1 514	66%	4 151
Service charges	16 908	18 608	-	1 714	10 636	7 700	2 937	38%	18 608
Investment revenue	818	818	-	33	341	409	(67)	-16%	818
Transfers and subsidies	17 034	17 823	-	4 615	10 285	8 925	1 361	15%	17 823
Other own revenue	27 943	34 699	-	3 033	17 583	16 966	617	4%	34 699
Total Revenue (excluding capital transfers and contributions)	66 273	76 100	-	9 373	42 643	36 282	6 361	18%	76 100
Employee costs	19 124	22 885	-	1 594	9 798	11 647	(1 849)	-16%	22 885
Remuneration of Councillors	2 507	2 606	-	148	1 182	1 276	(95)	-7%	2 606
Depreciation & asset impairment	9 901	10 092	-	-	388	989	(600)	-61%	10 092
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 460	6 854	-	1 164	4 443	3 687	757	21%	6 854
Transfers and subsidies	3 941	2 485	-	462	2 678	2 485	193	8%	2 485
Other expenditure	38 606	41 103	-	4 111	19 504	20 802	(1 298)	-6%	41 103
Total Expenditure	81 539	86 025	-	7 479	37 994	40 886	(2 893)	-7%	86 025
Surplus/(Deficit)	(15 266)	(9 925)	-	1 894	4 649	(4 604)	9 254	-201%	(9 925)
Transfers and subsidies - capital (monetary alloc	9 213	8 654	-	1 205	4 324	4 826	(502)	-10%	8 654
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(6 053)	(1 271)	-	3 099	8 973	222	8 752	3951%	(1 271)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(6 053)	(1 271)	-	3 099	8 973	222	8 752	3951%	(1 271)
Capital expenditure & funds sources									
Capital expenditure	11 413	9 115	-	870	4 324	-	4 324	#DIV/0!	2 000
Capital transfers recognised	10 887	8 321	-	870	4 324	-	4 324	#DIV/0!	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	436	794	-	-	0	-	0	#DIV/0!	-
Total sources of capital funds	11 323	9 115	-	870	4 324	-	4 324	#DIV/0!	-
Financial position									
Total current assets	14 599	8 561	8 561	-	19 537	-	-	-	8 561
Total non current assets	163 379	163 393	163 393	-	167 715	-	-	-	163 393
Total current liabilities	13 718	12 534	12 534	-	18 860	-	-	-	12 534
Total non current liabilities	8 795	3 953	3 953	-	3 953	-	-	-	3 953
Community wealth/Equity	155 467	155 467	155 467	-	164 439	-	-	-	155 467
Cash flows									
Net cash from (used) operating	2 820	6 843	6 843	(1 325)	11 569	(621)	(12 190)	1962%	6 843
Net cash from (used) investing	(6 909)	(9 115)	(9 115)	(672)	(3 924)	(3 224)	700	-22%	3 062
Net cash from (used) financing	-	24	24	5	37	6	(31)	-514%	24
Cash/cash equivalents at the month/year end	5 875	3 627	3 627	-	13 557	2 036	(11 521)	-566%	15 804
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 097	1 058	1 320	166	190	87	106	3 479	8 503
Creditors Age Analysis									
Total Creditors	-	-	-	-	23	-	-	63	86

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		30 561	27 303	-	5 967	19 642	14 354	5 288	37%	-
Executive and council		20 986	3 636	-	137	7 801	2 318	5 483	237%	-
Finance and administration		9 575	23 667	-	5 831	11 841	12 036	(195)	-2%	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		24 343	34 720	-	2 898	16 694	16 977	(283)	-2%	11
Community and social services		995	1 077	-	1	3	538	(535)	-99%	-
Sport and recreation		16	24	-	1	1	12	(11)	-91%	-
Public safety		23 323	33 606	-	2 896	16 685	16 421	264	2%	-
Housing		10	11	-	1	6	5	0	5%	11
Health		0	0	-	0	(1)	-	(1)	#DIV/0!	-
Economic and environmental services		1 066	1 097	-	3	9	549	(540)	-98%	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 066	1 097	-	3	9	549	(540)	-98%	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		19 515	21 634	-	1 710	10 621	9 228	1 394	15%	-
Energy sources		12 190	13 678	-	1 053	6 892	5 341	1 551	29%	-
Water management		2 691	3 389	-	252	1 312	1 981	(669)	-34%	-
Waste water management		2 538	2 502	-	220	1 306	1 044	262	25%	-
Waste management		2 097	2 066	-	185	1 111	862	250	29%	-
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	75 486	84 754	-	10 578	46 967	41 108	5 859	14%	11
Expenditure - Functional										
Governance and administration		32 538	25 703	-	2 250	12 234	13 209	(975)	-7%	-
Executive and council		9 369	8 704	-	809	5 324	4 145	1 179	28%	-
Finance and administration		23 169	17 000	-	1 441	6 910	9 064	(2 154)	-24%	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		23 370	34 634	-	3 006	15 877	17 352	(1 475)	-8%	-
Community and social services		2 178	1 738	-	95	581	553	28	5%	-
Sport and recreation		30	26	-	3	16	13	3	23%	-
Public safety		20 988	32 683	-	2 899	15 270	16 774	(1 504)	-9%	-
Housing		171	183	-	0	1	10	(9)	-90%	-
Health		3	4	-	8	9	2	7	394%	-
Economic and environmental services		2 968	3 368	-	180	1 229	1 602	(373)	-23%	-
Planning and development		1 077	1 241	-	74	434	643	(208)	-32%	-
Road transport		1 891	2 127	-	106	795	959	(164)	-17%	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		22 644	22 312	-	2 043	8 649	8 721	(72)	-1%	85 499
Energy sources		8 446	7 503	-	1 255	3 231	3 912	(680)	-17%	-
Water management		2 128	2 628	-	239	707	1 036	(329)	-32%	-
Waste water management		10 399	10 828	-	382	4 259	3 174	1 086	34%	85 499
Waste management		1 671	1 354	-	166	452	599	(147)	-25%	-
Other		19	8	-	1	5	4	1	36%	-
Total Expenditure - Functional	3	81 539	86 025	-	7 479	37 994	40 886	(2 893)	-7%	85 499
Surplus/ (Deficit) for the year		(6 053)	(1 271)	-	3 099	8 973	222	8 752	3951%	(85 487)

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20 986	3 636	-	137	7 801	2 318	5 483	236.6%	3 636
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		3 090	1 741	-	254	1 268	868	400	46.1%	1 741
Vote 4 - BUDGET & TREASURY		6 472	21 925	-	5 577	10 573	11 168	(595)	-5.3%	21 925
Vote 5 - PLANNING AND DEVEOLPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		995	1 078	-	1	2	538	(536)	-99.6%	1 078
Vote 7 - SPORTS AND RECREATION		16	24	-	1	1	12	(11)	-91.0%	24
Vote 8 - HOUSING		10	11	-	1	6	5	0	4.5%	11
Vote 9 - PUBLIC SAFETY		23 323	33 606	-	2 896	16 685	16 421	264	1.6%	33 606
Vote 10 - ROAD TRANSPORT		1 113	1 115	-	3	13	557	(545)	-97.7%	1 115
Vote 11 - WASTE MANAGEMENT		1 903	2 066	-	185	1 111	862	250	29.0%	2 066
Vote 12 - WASTE WATER MANAGEMENT		2 490	2 485	-	219	1 303	1 036	267	25.8%	2 485
Vote 13 - WATER		2 691	3 389	-	252	1 312	1 981	(669)	-33.8%	3 389
Vote 14 - ELECTRICITY		12 190	13 678	-	1 053	6 892	5 341	1 551	29.0%	13 678
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	75 278	84 754	-	10 578	46 967	41 108	5 859	14.3%	84 754
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	6 382	5 127	-	594	4 179	2 579	1 600	62.0%	5 127
Vote 2 - MUNICIPAL MANAGER		2 987	3 577	-	214	1 145	1 566	(421)	-26.9%	3 577
Vote 3 - CORPORATE SERVICES		5 983	6 099	-	463	2 915	2 921	(5)	-0.2%	6 099
Vote 4 - BUDGET & TREASURY		17 172	10 900	-	978	3 995	6 144	(2 149)	-35.0%	10 900
Vote 5 - PLANNING AND DEVEOLPMENT		1 077	1 241	-	74	434	643	(208)	-32.4%	1 241
Vote 6 - COMMUNITY AND SOCIAL SERV		1 286	1 247	-	72	403	478	(75)	-15.6%	1 247
Vote 7 - SPORTS AND RECREATION		944	529	-	36	208	94	114	121.2%	529
Vote 8 - HOUSING		171	183	-	0	1	10	(9)	-90.0%	183
Vote 9 - PUBLIC SAFETY		20 988	32 683	-	2 899	15 270	16 774	(1 504)	-9.0%	32 683
Vote 10 - ROAD TRANSPORT		10 284	10 724	-	405	2 817	3 419	(602)	-17.6%	10 724
Vote 11 - WASTE MANAGEMENT		1 476	1 354	-	166	452	599	(147)	-24.6%	1 354
Vote 12 - WASTE WATER MANAGEMENT		2 006	2 231	-	83	2 237	714	1 523	213.5%	2 231
Vote 13 - WATER		2 128	2 628	-	239	707	1 036	(329)	-31.8%	2 628
Vote 14 - ELECTRICITY		8 446	7 503	-	1 255	3 231	3 912	(680)	-17.4%	7 503
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	81 331	86 025	-	7 479	37 994	40 886	(2 893)	-7.1%	86 025
Surplus/ (Deficit) for the year	2	(6 053)	(1 271)	-	3 099	8 973	222	8 752	395.1%	(1 271)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 571	4 151	–	(22)	3 797	2 283	1 514	66%	4 151
Service charges - electricity revenue		11 852	13 369	–	1 053	6 892	5 187	1 705	33%	13 369
Service charges - water revenue		1 866	1 327	–	252	1 312	951	361	38%	1 327
Service charges - sanitation revenue		1 660	2 485	–	219	1 303	1 036	267	26%	2 485
Service charges - refuse revenue		1 441	1 313	–	185	1 111	470	641	136%	1 313
Service charges - other		89	114	–	5	19	56	(38)	-67%	114
Rental of facilities and equipment		1 271	718	–	101	680	358	322	90%	718
Interest earned - external investments		818	818	–	33	341	409	(67)	-16%	818
Interest earned - outstanding debtors		48	40	–	27	123	20	104	523%	40
Dividends received		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		22 198	32 532	–	2 649	15 901	15 885	16	0%	32 532
Licences and permits		1 134	1 082	–	80	620	541	79	15%	1 082
Agency services		127	123	–	9	58	61	(4)	-6%	123
Transfers and subsidies		17 034	17 823	–	4 615	10 285	8 925	1 361	15%	17 823
Other revenue		3 164	204	–	168	201	101	100	99%	204
Gains on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		66 273	76 100	–	9 373	42 643	36 282	6 361	18%	76 100
Expenditure By Type										
Employee related costs		19 124	22 885	–	1 594	9 798	11 647	(1 849)	-16%	22 885
Remuneration of councillors		2 507	2 606	–	148	1 182	1 276	(95)	-7%	2 606
Debt impairment		21 335	26 359	–	2 144	13 286	12 860	426	3%	26 359
Depreciation & asset impairment		9 901	10 092	–	–	388	989	(600)	-61%	10 092
Finance charges		–	–	–	–	–	–	–	–	–
Bulk purchases		7 460	6 854	–	1 164	4 443	3 687	757	21%	6 854
Other materials		–	–	–	–	–	–	–	–	–
Contracted services		3 084	3 064	–	527	611	1 906	(1 294)	-68%	3 064
Transfers and subsidies		3 941	2 485	–	462	2 678	2 485	193	8%	2 485
Other expenditure		14 188	11 680	–	1 441	5 607	6 037	(430)	-7%	11 680
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Expenditure		81 539	86 025	–	7 479	37 994	40 886	(2 893)	-7%	86 025
Surplus/(Deficit)		(15 266)	(9 925)	–	1 894	4 649	(4 604)	9 254	(0)	(9 925)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		9 213	8 654	–	1 205	4 324	4 826	(502)	(0)	8 654
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions		(6 053)	(1 271)	–	3 099	8 973	222			(1 271)
Taxation		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation		(6 053)	(1 271)	–	3 099	8 973	222			(1 271)
Attributable to minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		(6 053)	(1 271)	–	3 099	8 973	222			(1 271)
Share of surplus/ (deficit) of associate		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		(6 053)	(1 271)	–	3 099	8 973	222			(1 271)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06
December

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									

Capital Expenditure - Functional Classification										
Governance and administration		11	74	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	30	-	-	-	-	-	-	-
Internal audit		11	44	-	-	-	-	-	-	-
Community and public safety		1 593	470	-	-	-	-	-	-	-
Community and social services		1 276	-	-	-	-	-	-	-	-
Sport and recreation		318	140	-	-	-	-	-	-	-
Public safety		-	50	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	280	-	-	-	-	-	-	-
Economic and environmental services		39	770	-	530	532	-	532	#DIV/0!	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		39	770	-	530	532	-	532	#DIV/0!	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		9 770	7 801	-	340	3 792	-	3 792	#DIV/0!	-
Energy sources		7 094	2 000	-	82	2 132	-	2 132	#DIV/0!	-
Water management		1 853	5 641	-	258	1 660	-	1 660	#DIV/0!	-
Waste water management		823	160	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	11 413	9 115	-	870	4 324	-	4 324	#DIV/0!	-
Funded by:										
National Government		10 887	8 321	-	870	4 324	-	4 324	#DIV/0!	-
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		10 887	8 321	-	870	4 324	-	4 324	#DIV/0!	-
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		436	794	-	-	0	-	0	#DIV/0!	-
Total Capital Funding		11 323	9 115	-	870	4 324	-	4 324	#DIV/0!	-

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M06 December**

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		5 875	5 875	5 875	13 157	5 875
Call investment deposits		-	-	-	-	-
Consumer debtors		3 499	20 291	20 291	10 953	20 291
Other debtors		3 846	(18 984)	(18 984)	(5 951)	(18 984)
Current portion of long-term receivables		1	-	-	-	-
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	8 561	8 561	19 537	8 561
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		158 542	158 585	158 585	162 910	158 585
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		522	522	522	522	522
Other non-current assets		43	13	13	11	13
Total non current assets		163 379	163 393	163 393	167 715	163 393
TOTAL ASSETS		177 979	171 953	171 953	187 252	171 953
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	485	485	516	485
Trade and other payables		12 487	4 911	4 911	11 214	4 911
Provisions		745	7 138	7 138	7 130	7 138
Total current liabilities		13 718	12 534	12 534	18 860	12 534
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	16 487	16 487	22 813	16 487
NET ASSETS	2	155 467	155 467	155 467	164 439	155 467
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		155 467	119 021	119 021	127 994	119 021
Reserves		-	36 445	36 445	36 445	36 445
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	155 467	155 467	164 439	155 467

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
1										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 571	4 151	4 151	-	1 631	1 494	136	9%	4 151
Service charges		21 991	18 481	18 481	1 309	7 234	3 778	3 456	91%	18 481
Other revenue		4 517	43 290	43 290	2 087	19 833	10 817	9 016	83%	43 290
Government - operating		14 650	17 973	17 973	10	8 183	4 492	3 691	82%	17 973
Government - capital		8 315	-	-	-	-	-	-	-	-
Interest		866	860	860	27	266	215	51	24%	860
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(51 088)	(77 464)	(77 464)	(4 687)	(24 622)	(20 989)	3 633	-17%	(77 464)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	(447)	(447)	(71)	(955)	(428)	527	-123%	(447)
NET CASH FROM/(USED) OPERATING ACTIVITIES		2 820	6 843	6 843	(1 325)	11 569	(621)	(12 190)	1962%	6 843
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(37)	-	-	-	-	-	-	-	3 044
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	3 044
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	3 044
Decrease (increase) in non-current investments		-	-	-	-	400	-	400	#DIV/0!	3 044
Payments										
Capital assets		(6 872)	(9 115)	(9 115)	(672)	(4 324)	(3 224)	1 100	-34%	(9 115)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(6 909)	(9 115)	(9 115)	(672)	(3 924)	(3 224)	700	-22%	3 062
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	24	24	5	37	6	31	514%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	24	24	5	37	6	(31)	-514%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(4 089)	(2 248)	(2 248)	(1 992)	7 682	(3 839)			9 929
Cash/cash equivalents at beginning:		9 964	5 875	5 875		5 875	5 875			5 875
Cash/cash equivalents at month/year end:		5 875	3 627	3 627		13 557	2 036			15 804

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M06 December

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	1 514	Property rates are levied during July for the financial year	
	Service charges - electricity revenue	1 705	The curve of consumption during the colder period was larger than budgeted for	
	Service charges - water revenue	361	Consumption of water is still higher than what was planned for - water restrictions were only implemented from 1 December	
2	Expenditure By Type			
	Employee related costs	(1 849)	Bonusses are paid during November but accounted for at 1/12 during the financial year	
	Depreciation & asset impairment	(600)	Depreciation charges will be accounted for at the end of the financial year	
3	Capital Expenditure			
	All	4 324	Capital projects have started but will accelerate during January/February 2018	
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	164	27	79	31	23	17	16	341	699	428	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1 239	147	110	53	88	12	11	293	1 953	458	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	510	24	1 139	20	27	16	12	1 583	3 330	1 658	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	(33)	32	58	27	23	20	20	424	571	514	-	-
Receivables from Exchange Transactions - Waste Management	1600	126	25	35	17	14	11	11	144	383	196	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	82	18	92	14	13	11	16	280	527	335	-	-
Interest on Arrear Debtor Accounts	1810	-	958	-	-	-	-	-	-	958	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	9	(173)	(192)	4	2	0	19	414	83	439	-	-
Total By Income Source	2000	2 097	1 058	1 320	166	190	87	106	3 479	8 503	4 028	-	-
2016/17 - totals only		35 981	1 031 845	135 650	141 386	107 720	107 420	418 783	2 991 957	4 971	3 767	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	30	25	498	25	16	5	29	860	1 488	935	-	-
Commercial	2300	543	114	100	35	30	11	13	139	985	228	-	-
Households	2400	804	804	676	99	84	65	60	2 318	4 911	2 626	-	-
Other	2500	720	115	46	7	61	5	4	162	1 120	239	-	-
Total By Customer Group	2600	2 097	1 058	1 320	166	190	87	106	3 479	8 503	4 028	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2017/18									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	23	-	-	63	86
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	23	-	-	63	86

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.