

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
AUGUST 2018**

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1. Mayors Report

The monthly budget statement for August 2018 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The August 2018 Monthly budget statement is the second report for the 2018/19 financial year. The audited outcomes for 2017/18 reflected in this report are the unaudited outcomes for June 2017. Currently we are in the process of producing the annual financial statements for 2017/2018.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended August 2018.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	92 187	92 187	14 174	15.37
Total Expenditure	91 087	91 087	5 803	6.37
Depreciation	10 544	10 544	-	-
Surplus (Deficit) (Exl Capital transfers)	1 100	1 100	8 370	761.09

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	10 367	10 367	3 358	32.39
Government	10 367	10 367	3 358	32.39
Transfers from Internal funds	-	-	-	#DIV/0!
Capital Expenditure	10 367	10 367	3 358	32.39

Operating Revenue

The Municipality have generated 17.32% or R14,174 million of the Budgeted Revenue to date which is lower than the budgeted amounts. A portion of equitable share was received in the current month.

Operating Expenditure

The salary costing transfer for July was done in August and reflects on the operating expenditure report.

Capital Expenditure

The capital expenditure payments were done in the beginning of August and. The amount spent for July and August 2018 amounts to R3,358 million. That is 32,4% was the total budget.

Cash Flow

The Municipality started off with a cash flow balance of R10,078 million at the beginning of the year after corrections and increased with R11,714 million. The closing balance for the month ended August is R21,792 million. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2018/2019 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R10,137 million for the month ended August 2018. There was an decrease in the total outstanding amount since the previous month. This is the result of the payment of the monthly rates installments. The payment rate for 2017/2018 financial year was 89%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly. During the end of May two external collectors were appointed on a commission basis to make payment agreement with debtors that are outstanding for 90 days or more.

Creditors

Total outstanding creditors amount to R0,0 million for the month ending August 2018. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 788	4 373	4 373	25	3 872	729	3 143	431%	4 373
Service charges	15 767	18 727	18 727	1 593	3 363	3 121	241	8%	18 727
Investment revenue	850	845	845	80	129	141	(12)	-9%	845
Transfers and subsidies	13 791	19 893	19 893	-	6 298	3 315	2 982	90%	19 893
Other own revenue	34 961	37 983	37 983	267	513	6 331	(5 818)	-92%	37 983
Total Revenue (excluding capital transfers and contributions)	69 156	81 821	81 821	1 965	14 174	13 637	537	4%	81 821
Employee costs	19 808	24 468	24 468	1 319	1 455	4 054	(2 599)	-64%	24 468
Remuneration of Councillors	2 374	2 803	2 803	218	218	467	(249)	-53%	2 803
Depreciation & asset impairment	1 595	10 544	10 544	-	-	1 757	(1 757)	-100%	10 544
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 911	8 109	8 109	868	868	1 352	(484)	-36%	8 109
Transfers and subsidies	890	2 235	2 235	347	705	372	333	89%	2 235
Other expenditure	40 907	42 929	42 929	1 930	2 558	7 155	(4 597)	-64%	42 929
Total Expenditure	73 485	91 087	91 087	4 681	5 803	15 157	(9 354)	-62%	91 087
Surplus/(Deficit)	(4 329)	(9 267)	(9 267)	(2 716)	8 370	(1 521)	9 891	-650%	(9 267)
Transfers and subsidies - capital (monetary alloc	7 545	10 367	10 367	-	-	1 728	(1 728)	-100%	10 367
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	3 216	1 100	1 100	(2 716)	8 370	207	8 163	3943%	1 100
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	3 216	1 100	1 100	(2 716)	8 370	207	8 163	3943%	1 100
Capital expenditure & funds sources									
Capital expenditure	19 542	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Capital transfers recognised	17 801	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	571	-	-	-	-	-	-	-	-
Total sources of capital funds	18 372	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Financial position									
Total current assets	14 599	15 229	15 229	-	31 308	-	-	-	15 229
Total non current assets	163 379	172 200	172 200	-	172 200	-	-	-	172 200
Total current liabilities	13 718	21 695	21 695	-	26 692	-	-	-	21 695
Total non current liabilities	8 795	3 953	3 953	-	3 953	-	-	-	3 953
Community wealth/Equity	155 467	161 781	161 781	-	172 863	-	-	-	161 781
Cash flows									
Net cash from (used) operating	12 534	6 711	6 711	961	15 068	(491)	(15 559)	3169%	6 711
Net cash from (used) investing	(7 413)	(10 367)	(10 367)	(3 358)	(3 358)	(5 296)	(1 938)	37%	(10 367)
Net cash from (used) financing	58	33	33	5	5	3	(2)	-76%	33
Cash/cash equivalents at the month/year end	11 054	6 455	6 455	-	21 792	4 294	(17 498)	-408%	6 455
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	3 917	1 029	169	145	173	177	227	4 300	10 137
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		23 537	29 067	29 067	247	10 573	4 845	5 728	118%	29 067
Executive and council		7 738	1 561	1 561	(5)	(9)	260	(269)	-103%	1 561
Finance and administration		15 800	27 506	27 506	252	10 582	4 584	5 997	131%	27 506
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		33 335	37 015	37 015	129	250	6 169	(5 920)	-96%	37 015
Community and social services		20	1 268	1 268	4	5	211	(207)	-98%	1 268
Sport and recreation		2	2	2	-	1	0	0	83%	2
Public safety		33 310	35 733	35 733	124	242	5 955	(5 713)	-96%	35 733
Housing		11	12	12	1	2	2	0	3%	12
Health		(8)	0	0	0	0	0	(0)	-93%	0
<i>Economic and environmental services</i>		58	1 067	1 067	0	2	178	(176)	-99%	1 067
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		58	1 067	1 067	0	2	178	(176)	-99%	1 067
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		19 771	25 038	25 038	1 588	3 349	4 173	(823)	-20%	25 038
Energy sources		12 303	16 833	16 833	951	2 060	2 806	(746)	-27%	16 833
Water management		2 652	3 216	3 216	232	454	536	(82)	-15%	3 216
Waste water management		2 601	2 613	2 613	231	462	436	26	6%	2 613
Waste management		2 215	2 375	2 375	174	373	396	(22)	-6%	2 375
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	76 701	92 187	92 187	1 965	14 174	15 365	(1 191)	-8%	92 187
Expenditure - Functional										
<i>Governance and administration</i>		20 983	29 886	29 886	2 410	3 242	4 957	(1 716)	-35%	29 886
Executive and council		6 613	9 017	9 017	808	1 344	1 479	(135)	-9%	9 017
Finance and administration		14 370	20 869	20 869	1 602	1 897	3 478	(1 581)	-45%	20 869
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		33 337	33 508	33 508	422	540	5 585	(5 044)	-90%	33 508
Community and social services		1 107	2 169	2 169	76	78	361	(283)	-78%	2 169
Sport and recreation		36	28	28	3	6	5	2	35%	28
Public safety		32 180	31 114	31 114	343	456	5 186	(4 730)	-91%	31 114
Housing		3	193	193	-	-	32	(32)	-100%	193
Health		10	4	4	-	-	1	(1)	-100%	4
<i>Economic and environmental services</i>		2 402	3 445	3 445	80	104	574	(470)	-82%	3 445
Planning and development		898	1 319	1 319	18	19	220	(200)	-91%	1 319
Road transport		1 503	2 127	2 127	62	85	354	(270)	-76%	2 127
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		16 760	24 241	24 241	1 769	1 917	4 040	(2 123)	-53%	24 241
Energy sources		8 867	8 760	8 760	899	899	1 460	(561)	-38%	8 760
Water management		1 956	3 028	3 028	225	229	505	(276)	-55%	3 028
Waste water management		6 878	10 872	10 872	478	622	1 812	(1 190)	-66%	10 872
Waste management		1 060	1 581	1 581	167	167	264	(96)	-37%	1 581
<i>Other</i>		8	8	8	-	-	1	(1)	-100%	8
Total Expenditure - Functional	3	73 489	91 087	91 087	4 681	5 803	15 157	(9 354)	-62%	91 087
Surplus/ (Deficit) for the year		3 212	1 100	1 100	(2 716)	8 370	207	8 163	3943%	1 100

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	7 738	1 561	1 561	(5)	(9)	260	(269)	-103.5%	1 561
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		2 569	2 771	2 771	212	385	462	(77)	-16.6%	2 771
Vote 4 - BUDGET & TREASURY		13 230	24 735	24 735	40	10 197	4 123	6 074	147.3%	24 735
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		13	1 268	1 268	4	5	211	(207)	-97.8%	1 268
Vote 7 - SPORTS AND RECREATION		2	2	2	-	1	0	0	83.3%	2
Vote 8 - HOUSING		11	12	12	1	2	2	0	3.3%	12
Vote 9 - PUBLIC SAFETY		33 310	35 733	35 733	124	242	5 955	(5 713)	-95.9%	35 733
Vote 10 - ROAD TRANSPORT		85	1 085	1 085	0	2	181	(179)	-98.9%	1 085
Vote 11 - WASTE MANAGEMENT		2 215	2 375	2 375	174	373	396	(22)	-5.7%	2 375
Vote 12 - WASTE WATER MANAGEMENT		2 574	2 595	2 595	231	462	433	29	6.8%	2 595
Vote 13 - WATER		2 652	3 216	3 216	232	454	536	(82)	-15.3%	3 216
Vote 14 - ELECTRICITY		12 303	16 833	16 833	951	2 060	2 806	(746)	-26.6%	16 833
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	76 701	92 187	92 187	1 965	14 174	15 365	(1 191)	-7.8%	92 187
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	4 105	5 254	5 254	680	1 065	852	213	25.0%	5 254
Vote 2 - MUNICIPAL MANAGER		2 508	3 763	3 763	128	279	627	(348)	-55.5%	3 763
Vote 3 - CORPORATE SERVICES		6 185	6 872	6 872	1 056	1 261	1 145	116	10.1%	6 872
Vote 4 - BUDGET & TREASURY		8 185	13 997	13 997	545	636	2 333	(1 697)	-72.7%	13 997
Vote 5 - PLANNING AND DEVELOPMENT		898	1 319	1 319	18	19	220	(200)	-91.1%	1 319
Vote 6 - COMMUNITY AND SOCIAL SERV		823	1 334	1 334	64	65	222	(157)	-70.5%	1 334
Vote 7 - SPORTS AND RECREATION		338	874	874	15	19	146	(127)	-87.0%	874
Vote 8 - HOUSING		3	193	193	-	-	32	(32)	-100.0%	193
Vote 9 - PUBLIC SAFETY		32 180	31 114	31 114	343	456	5 186	(4 730)	-91.2%	31 114
Vote 10 - ROAD TRANSPORT		5 604	10 609	10 609	458	624	1 768	(1 144)	-64.7%	10 609
Vote 11 - WASTE MANAGEMENT		1 060	1 581	1 581	167	167	264	(96)	-36.5%	1 581
Vote 12 - WASTE WATER MANAGEMENT		2 777	2 390	2 390	82	82	398	(316)	-79.3%	2 390
Vote 13 - WATER		1 956	3 028	3 028	225	229	505	(276)	-54.7%	3 028
Vote 14 - ELECTRICITY		6 867	8 760	8 760	899	899	1 460	(561)	-38.4%	8 760
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	73 489	91 087	91 087	4 681	5 803	15 157	(9 354)	-61.7%	91 087
Surplus/ (Deficit) for the year	2	3 212	1 100	1 100	(2 716)	8 370	207	8 163	3943.0%	1 100

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	Budget Year 2018/19								
		2017/18 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 788	4 373	4 373	25	3 872	729	3 143	431%	4 373
Service charges - electricity revenue		11 098	14 398	14 398	951	2 060	2 400	(340)	-14%	14 398
Service charges - water revenue		658	302	302	232	460	50	410	813%	302
Service charges - sanitation revenue		2 574	2 595	2 595	231	462	433	29	7%	2 595
Service charges - refuse revenue		1 370	1 323	1 323	174	373	220	153	69%	1 323
Service charges - other		67	109	109	5	7	18	(11)	-59%	109
Rental of facilities and equipment		1 324	1 461	1 461	110	219	243	(24)	-10%	1 461
Interest earned - external investments		850	845	845	80	129	141	(12)	-9%	845
Interest earned - outstanding debtors		233	276	276	22	37	46	(9)	-19%	276
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		31 809	34 488	34 488	0	2	5 748	(5 746)	-100%	34 488
Licences and permits		1 343	1 250	1 250	124	241	208	32	15%	1 250
Agency services		144	125	125	14	25	21	4	18%	125
Transfers and subsidies		13 791	19 893	19 893	-	6 298	3 315	2 982	90%	19 893
Other revenue		109	384	384	(2)	(11)	64	(75)	-117%	384
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 156	81 821	81 821	1 965	14 174	13 637	537	4%	81 821
Expenditure By Type										
Employee related costs		19 808	24 468	24 468	1 319	1 455	4 054	(2 599)	-64%	24 468
Remuneration of councillors		2 374	2 803	2 803	218	218	467	(249)	-53%	2 803
Debt impairment		26 151	25 908	25 908	-	-	4 318	(4 318)	-100%	25 908
Depreciation & asset impairment		1 595	10 544	10 544	-	-	1 757	(1 757)	-100%	10 544
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 911	8 109	8 109	868	868	1 352	(484)	-36%	8 109
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		2 582	2 077	2 077	46	48	346	(298)	-86%	2 077
Transfers and subsidies		890	2 235	2 235	347	705	372	333	89%	2 235
Other expenditure		12 174	14 944	14 944	1 884	2 510	2 491	19	1%	14 944
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		73 485	91 087	91 087	4 681	5 803	15 157	(9 354)	-62%	91 087
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(4 329)	(9 267)	(9 267)	(2 716)	8 370	(1 521)	9 891	(0)	(9 267)
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		7 545	10 367	10 367	-	-	1 728	(1 728)	(0)	10 367
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		3 216	1 100	1 100	(2 716)	8 370	207			1 100
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		3 216	1 100	1 100	(2 716)	8 370	207			1 100
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		3 216	1 100	1 100	(2 716)	8 370	207			1 100
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		3 216	1 100	1 100	(2 716)	8 370	207			1 100

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									

Capital Expenditure - Functional Classification										
Governance and administration		136	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		136	-	-	-	-	-	-	-	-
Community and public safety		1 577	-	-	-	-	-	-	-	-
Community and social services		1 253	-	-	-	-	-	-	-	-
Sport and recreation		318	-	-	-	-	-	-	-	-
Public safety		6	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		816	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		816	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		17 013	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Energy sources		9 354	2 000	2 000	-	-	-	-	-	2 000
Water management		6 856	8 367	8 367	3 358	3 358	-	3 358	#DIV/0!	8 367
Waste water management		804	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	19 542	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Funded by:										
National Government		14 793	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Provincial Government		3 007	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		17 801	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		571	-	-	-	-	-	-	-	-
Total Capital Funding		18 372	10 367	10 367	3 358	3 358	-	3 358	#DIV/0!	10 367

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M02 August**

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		5 875	10 078	10 078	22 918	10 078
Call investment deposits		-	-	-	-	-
Consumer debtors		3 499	(3 332)	(3 332)	552	(3 332)
Other debtors		3 846	7 105	7 105	6 460	7 105
Current portion of long-term receivables		1	-	-	-	-
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	15 229	15 229	31 308	15 229
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		158 542	167 394	167 394	167 394	167 394
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		522	522	522	522	522
Other non-current assets		43	12	12	12	12
Total non current assets		163 379	172 200	172 200	172 200	172 200
TOTAL ASSETS		177 979	187 429	187 429	203 508	187 429
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	506	506	507	506
Trade and other payables		12 487	14 238	14 238	19 234	14 238
Provisions		745	6 951	6 951	6 951	6 951
Total current liabilities		13 718	21 695	21 695	26 692	21 695
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	25 648	25 648	30 645	25 648
NET ASSETS	2	155 467	161 781	161 781	172 863	161 781
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		155 467	125 262	125 262	136 344	125 262
Reserves		-	36 520	36 520	36 520	36 520
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	161 781	161 781	172 863	161 781

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	Budget Year 2018/19								
		2017/18 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 057	3 785	3 785	861	1 062	631	431	68%	3 785
Service charges		14 494	16 362	16 362	1 292	2 437	2 727	(291)	-11%	16 362
Other revenue		31 891	9 776	9 776	7 084	16 357	1 624	14 733	907%	9 776
Government - operating		11 695	20 222	20 222	2 050	8 768	3 377	5 390	160%	20 222
Government - capital		3 993	10 367	10 367	-	-	208	(208)	-100%	10 367
Interest		589	1 324	1 324	102	166	219	(53)	-24%	1 324
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(56 094)	(55 117)	(55 117)	(10 401)	(13 684)	(9 276)	4 408	-48%	(55 117)
Finance charges		-	(7)	(7)	-	-	(1)	(1)	100%	(7)
Transfers and Grants		2 908	-	-	(27)	(38)	-	38	#DIV/0!	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 534	6 711	6 711	961	15 068	(491)	(15 559)	3169%	6 711
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		400	-	-	-	-	-	-	-	-
Payments										
Capital assets		(7 813)	(10 367)	(10 367)	(3 358)	(3 358)	(5 296)	(1 938)	37%	(10 367)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(7 413)	(10 367)	(10 367)	(3 358)	(3 358)	(5 296)	(1 938)	37%	(10 367)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		58	33	33	5	5	3	2	76%	33
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		58	33	33	5	5	3	(2)	-76%	33
NET INCREASE/ (DECREASE) IN CASH HELD		5 179	(3 622)	(3 622)	(2 393)	11 714	(5 784)			(3 622)
Cash/cash equivalents at beginning:		5 875	10 078	10 078		10 078	10 078			10 078
Cash/cash equivalents at month/year end:		11 054	6 455	6 455		21 792	4 294			6 455

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M02 August

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	3 143	Property rates are levied during July for the financial year	
	Service charges - electricity revenue	(340)	Winter period	
	Service charges - water revenue	410	Consumption of water is still higher than what was planned for - water restrictions were only implemented from 1 Decemb	
2	Expenditure By Type			
	Employee related costs	(2 599)	Costing problem in July - all costing still in salary suspense account	
	Depreciation & asset impairment	(1 757)	Depreciation charges will be accounted for at the end of the financial yer	
3	Capital Expenditure			
	All	3 358	Capital projects have started but will accelerate during February 2018 - contractor will be on site before end Feb	
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2018/19									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	152	27	42	22	42	21	30	386	721	500	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	781	16	76	42	49	62	75	448	1 547	675	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	2 738	1	56	20	15	16	17	1 995	4 858	2 063	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	1	31	50	28	25	24	23	487	669	587	-	-
Receivables from Exchange Transactions - Waste Management	1600	152	18	23	14	20	13	17	183	440	247	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	89	36	69	19	20	33	26	387	679	486	-	-
Interest on Arrear Debtor Accounts	1810	-	1 158	-	-	-	-	-	-	1 158	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	3	(258)	(146)	(0)	3	9	39	415	64	465	-	-
Total By Income Source	2000	3 917	1 029	169	145	173	177	227	4 300	10 137	5 022	-	-
2017/18 - totals only		-422 794	1 107 962	288 985	463 281	326 242	201 562	967 628	4 131 704	7 065	6 090	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	641	55	47	38	52	36	79	1 308	2 257	1 513	-	-
Commercial	2300	1 914	340	50	41	58	72	88	1 096	3 658	1 354	-	-
Households	2400	1 361	634	72	66	63	69	59	1 897	4 222	2 155	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	3 917	1 029	169	145	173	177	227	4 300	10 137	5 022	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2018/19									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	
Bulk Water	0200	-	-	-	-	-	-	-	-	-	
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	
Loan repayments	0600	-	-	-	-	-	-	-	-	-	
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	
Auditor General	0800	-	-	-	-	-	-	-	-	-	
Other	0900	-	-	-	-	-	-	-	-	-	
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.