

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JULY 2018**

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1. Mayors Report

The monthly budget statement for July 2018 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The July 2018 Monthly budget statement is the first report for the 2018/19 financial year. The audited outcomes for 2017/18 reflected in this report are the unaudited outcomes for June 2017. Currently we are in the process of producing the annual financial statements for 2017/2018.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended July 2018.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	92 187	92 187	12 208	13.24
Total Expenditure	91 087	91 087	1 122	1.23
Depreciation	10 544	10 544	-	-
Surplus (Deficit) (Exl Capital transfers)	1 100	1 100	11 086	1 008.05

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	10 367	10 367	-	-
Government	10 367	10 367	-	-
Transfers from Internal funds	-	-	-	#DIV/0!
Capital Expenditure	10 367	10 367	-	-

Operating Revenue

The Municipality have generated 14.9% or R12,208 million of the Budgeted Revenue to date which is lower than the budgeted amounts. A portion of equitable share was received in the current month.

Operating Expenditure

Although salaries were paid the expenditure did not reflect due to mSCOA conversion and will only reflect in the next month.

Capital Expenditure

The Municipality has incurred no capital expenditure to date for the new financial year.

Cash Flow

The Municipality started off with a cash flow balance of R11,054 million at the beginning of the year and decreased with R16,712 million. The closing balance for the month ended July is R27,766 million. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2018/2019 financial year. This cash includes the capital grant that was received at the end of the month that will be paid on the 1 August 2018.

Debtors

The Outstanding Debtors of the Municipality amounts to R10,949 million for the month ended July 2018. There was an increase in the total outstanding amount since the previous month. The payment rate for 2017/2018 financial year was 89%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly. During the end of May two external collectors were appointed on a commission basis to make payment agreement with debtors that are outstanding for 90 days or more.

Creditors

Total outstanding creditors amount to R1,505 million for the month ending July 2018. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M01 July

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 788	4 373	4 373	3 847	3 847	555	3 292	593%	4 373
Service charges	15 767	18 727	18 727	1 769	1 769	2 808	(1 039)	-37%	18 727
Investment revenue	850	845	845	49	49	-	49	#DIV/0!	845
Transfers and subsidies	13 791	19 893	19 893	6 298	6 298	282	6 016	2135%	19 893
Other own revenue	34 961	37 983	37 983	246	246	(160)	406	-253%	37 983
Total Revenue (excluding capital transfers and contributions)	69 156	81 821	81 821	12 208	12 208	3 485	8 724	250%	81 821
Employee costs	19 808	24 468	24 468	136	136	2 361	(2 225)	-94%	24 468
Remuneration of Councillors	2 374	2 803	2 803	-	-	213	(213)	-100%	2 803
Depreciation & asset impairment	1 595	10 544	10 544	-	-	698	(698)	-100%	10 544
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 911	8 109	8 109	-	-	-	-	-	8 109
Transfers and subsidies	890	2 235	2 235	358	358	177	181	102%	2 235
Other expenditure	40 907	42 929	42 929	628	628	261	367	140%	42 929
Total Expenditure	73 485	91 087	91 087	1 122	1 122	3 710	(2 588)	-70%	91 087
Surplus/(Deficit)	(4 329)	(9 267)	(9 267)	11 086	11 086	(226)	11 312	-5016%	(9 267)
Transfers and subsidies - capital (monetary alloc	7 545	10 367	10 367	-	-	(81)	81	-100%	10 367
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	3 216	1 100	1 100	11 086	11 086	(307)	11 393	-3714%	1 100
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	3 216	1 100	1 100	11 086	11 086	(307)	11 393	-3714%	1 100
Capital expenditure & funds sources									
Capital expenditure	19 542	10 367	10 367	-	-	-	-		10 367
Capital transfers recognised	18 971	10 367	10 367	-	-	-	-	-	10 367
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	571	-	-	-	-	-	-	-	-
Total sources of capital funds	19 542	10 367	10 367	-	-	-	-		10 367
Financial position									
Total current assets	14 599	8 561	8 561		18 199				8 561
Total non current assets	163 379	163 393	163 393		171 204				163 393
Total current liabilities	13 718	12 534	12 534		25 629				12 534
Total non current liabilities	8 795	3 953	3 953		3 953				3 953
Community wealth/Equity	155 467	155 467	155 467		159 822				155 467
Cash flows									
Net cash from (used) operating	12 534	6 711	6 711	14 107	14 107	(245)	(14 352)	5846%	6 711
Net cash from (used) investing	(7 413)	(10 367)	(10 367)	-	-	(2 094)	(2 094)	100%	(10 367)
Net cash from (used) financing	58	33	33	5	5	3	(2)	-76%	33
Cash/cash equivalents at the month/year end	11 054	10 032	10 032	-	27 766	11 318	(16 449)	-145%	10 032
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	4 796	1 050	149	195	179	197	164	4 217	10 949
Creditors Age Analysis									
Total Creditors	1 505	-	-	-	-	-	-	-	1 505

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		23 537	29 067	29 067	10 325	10 325	676	9 650	1428%	29 067
Executive and council		7 738	1 561	1 561	(5)	(5)	(0)	(4)	4400%	1 561
Finance and administration		15 800	27 506	27 506	10 330	10 330	676	9 654	1429%	27 506
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		33 335	37 015	37 015	120	120	(3)	124	-3861%	37 015
Community and social services		20	1 268	1 268	0	0	—	0	#DIV/0!	1 268
Sport and recreation		2	2	2	1	1	—	1	#DIV/0!	2
Public safety		33 310	35 733	35 733	118	118	(3)	121	-3796%	35 733
Housing		11	12	12	1	1	—	1	#DIV/0!	12
Health		(8)	0	0	—	—	—	—	—	0
<i>Economic and environmental services</i>		58	1 067	1 067	1	1	2 668	(2 667)	-100%	1 067
Planning and development		—	—	—	—	—	—	—	—	—
Road transport		58	1 067	1 067	1	1	2 668	(2 667)	-100%	1 067
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		19 771	25 038	25 038	1 761	1 761	63	1 699	2700%	25 038
Energy sources		12 303	16 833	16 833	1 109	1 109	163	946	580%	16 833
Water management		2 652	3 216	3 216	223	223	1	222	31690%	3 216
Waste water management		2 601	2 613	2 613	231	231	—	231	#DIV/0!	2 613
Waste management		2 215	2 375	2 375	199	199	(101)	300	-298%	2 375
<i>Other</i>	4	—	—	—	—	—	—	—	—	—
Total Revenue - Functional	2	76 701	92 187	92 187	12 208	12 208	3 404	8 805	259%	92 187
Expenditure - Functional										
<i>Governance and administration</i>		20 983	29 886	29 886	832	832	824	8	1%	29 886
Executive and council		6 613	9 017	9 017	536	536	463	73	16%	9 017
Finance and administration		14 370	20 869	20 869	296	296	360	(65)	-18%	20 869
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		33 337	33 508	33 508	118	118	83	35	43%	33 508
Community and social services		1 107	2 169	2 169	2	2	23	(21)	-92%	2 169
Sport and recreation		36	28	28	3	3	1	3	482%	28
Public safety		32 180	31 114	31 114	113	113	59	53	90%	31 114
Housing		3	193	193	—	—	0	(0)	-100%	193
Health		10	4	4	—	—	—	—	—	4
<i>Economic and environmental services</i>		2 402	3 445	3 445	24	24	2 510	(2 486)	-99%	3 445
Planning and development		898	1 319	1 319	2	2	11	(10)	-85%	1 319
Road transport		1 503	2 127	2 127	22	22	2 499	(2 477)	-99%	2 127
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		16 760	24 241	24 241	148	148	292	(144)	-49%	24 241
Energy sources		6 867	8 760	8 760	—	—	98	(98)	-100%	8 760
Water management		1 956	3 028	3 028	4	4	(24)	28	-116%	3 028
Waste water management		6 878	10 872	10 872	144	144	140	5	3%	10 872
Waste management		1 060	1 581	1 581	—	—	79	(79)	-100%	1 581
<i>Other</i>		8	8	8	—	—	2	(2)	-100%	8
Total Expenditure - Functional	3	73 489	91 087	91 087	1 122	1 122	3 710	(2 588)	-70%	91 087
Surplus/ (Deficit) for the year		3 212	1 100	1 100	11 086	11 086	(307)	11 393	-3714%	1 100

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		7 738	1 561	1 561	(5)	(5)	(0)	(4)	4400.0%	1 561
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—		—
Vote 3 - CORPORATE SERVICES		2 569	2 771	2 771	173	173	(29)	203	-693.9%	2 771
Vote 4 - BUDGET & TREASURY		13 230	24 735	24 735	10 156	10 156	705	9 451	1340.8%	24 735
Vote 5 - PLANNING AND DEVEOLPMENT		—	—	—	—	—	—	—		—
Vote 6 - COMMUNITY AND SOCIAL SERV		13	1 268	1 268	0	0	—	0	#DIV/0!	1 268
Vote 7 - SPORTS AND RECREATION		2	2	2	1	1	—	1	#DIV/0!	2
Vote 8 - HOUSING		11	12	12	1	1	—	1	#DIV/0!	12
Vote 9 - PUBLIC SAFETY		33 310	35 733	35 733	118	118	(3)	121	-3795.8%	35 733
Vote 10 - ROAD TRANSPORT		85	1 085	1 085	1	1	2 668	(2 667)	-99.9%	1 085
Vote 11 - WASTE MANAGEMENT		2 215	2 375	2 375	199	199	(101)	300	-297.8%	2 375
Vote 12 - WASTE WATER MANAGEMENT		2 574	2 595	2 595	231	231	—	231	#DIV/0!	2 595
Vote 13 - WATER		2 652	3 216	3 216	223	223	1	222	31690.5%	3 216
Vote 14 - ELECTRICITY		12 303	16 833	16 833	1 109	1 109	163	946	580.3%	16 833
Vote 15 - [NAME OF VOTE 15]		—	—	—	—	—	—	—		—
Total Revenue by Vote	2	76 701	92 187	92 187	12 208	12 208	3 404	8 805	258.7%	92 187
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		4 105	5 254	5 254	386	386	317	69	21.7%	5 254
Vote 2 - MUNICIPAL MANAGER		2 508	3 763	3 763	151	151	146	4	2.9%	3 763
Vote 3 - CORPORATE SERVICES		6 185	6 872	6 872	205	205	203	2	0.9%	6 872
Vote 4 - BUDGET & TREASURY		8 185	13 997	13 997	91	91	157	(66)	-42.2%	13 997
Vote 5 - PLANNING AND DEVEOLPMENT		898	1 319	1 319	2	2	11	(10)	-85.2%	1 319
Vote 6 - COMMUNITY AND SOCIAL SERV		823	1 334	1 334	1	1	21	(19)	-92.9%	1 334
Vote 7 - SPORTS AND RECREATION		338	874	874	4	4	4	(0)	-1.3%	874
Vote 8 - HOUSING		3	193	193	—	—	0	(0)	-100.0%	193
Vote 9 - PUBLIC SAFETY		32 180	31 114	31 114	113	113	59	53	90.2%	31 114
Vote 10 - ROAD TRANSPORT		5 604	10 609	10 609	166	166	2 614	(2 447)	-93.6%	10 609
Vote 11 - WASTE MANAGEMENT		1 060	1 581	1 581	—	—	79	(79)	-100.0%	1 581
Vote 12 - WASTE WATER MANAGEMENT		2 777	2 390	2 390	—	—	25	(25)	-100.0%	2 390
Vote 13 - WATER		1 956	3 028	3 028	4	4	(24)	28	-116.1%	3 028
Vote 14 - ELECTRICITY		6 867	8 760	8 760	—	—	98	(98)	-100.0%	8 760
Vote 15 - [NAME OF VOTE 15]		—	—	—	—	—	—	—		—
Total Expenditure by Vote	2	73 489	91 087	91 087	1 122	1 122	3 710	(2 588)	-69.8%	91 087
Surplus/ (Deficit) for the year	2	3 212	1 100	1 100	11 086	11 086	(307)	11 393	-3713.6%	1 100

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Worcester Municipality - Table 04 Monthly Budget Statement - Financial Performance (Revenue and Expenditure) - 1st July										
Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 788	4 373	4 373	3 847	3 847	555	3 292	593%	4 373
Service charges - electricity revenue		11 098	14 398	14 398	1 109	1 109	163	946	580%	14 398
Service charges - water revenue		658	302	302	228	228	65	164	254%	302
Service charges - sanitation revenue		2 574	2 595	2 595	231	231	-	231	#DIV/0!	2 595
Service charges - refuse revenue		1 370	1 323	1 323	199	199	(2)	201	-11828%	1 323
Service charges - other		67	109	109	2	2	2 582	(2 580)	-100%	109
Rental of facilities and equipment		1 324	1 461	1 461	110	110	-	110	#DIV/0!	1 461
Interest earned - external investments		850	845	845	49	49	-	49	#DIV/0!	845
Interest earned - outstanding debtors		233	276	276	16	16	(7)	22	-344%	276
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		31 809	34 488	34 488	2	2	(3)	5	-150%	34 488
Licences and permits		1 343	1 250	1 250	117	117	-	117	#DIV/0!	1 250
Agency services		144	125	125	11	11	-	11	#DIV/0!	125
Transfers and subsidies		13 791	19 893	19 893	6 298	6 298	282	6 016	2135%	19 893
Other revenue		109	384	384	(9)	(9)	(150)	142	-94%	384
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 156	81 821	81 821	12 208	12 208	3 485	8 724	250%	81 821
Expenditure By Type										
Employee related costs		19 808	24 468	24 468	136	136	2 361	(2 225)	-94%	24 468
Remuneration of councillors		2 374	2 803	2 803	-	-	213	(213)	-100%	2 803
Debt impairment		26 151	25 908	25 908	-	-	0	(0)	-100%	25 908
Depreciation & asset impairment		1 595	10 544	10 544	-	-	698	(698)	-100%	10 544
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 911	8 109	8 109	-	-	-	-	-	8 109
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		2 582	2 077	2 077	2	2	12	(10)	-85%	2 077
Transfers and subsidies		890	2 235	2 235	358	358	177	181	102%	2 235
Other expenditure		12 174	14 944	14 944	626	626	249	377	152%	14 944
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		73 485	91 087	91 087	1 122	1 122	3 710	(2 588)	-70%	91 087
Surplus/(Deficit)		(4 329)	(9 267)	(9 267)	11 086	11 086	(226)	11 312	(0)	(9 267)
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-
(National / Provincial and District)		7 545	10 367	10 367	-	-	(81)	81	(0)	10 367
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		3 216	1 100	1 100	11 086	11 086	(307)			1 100
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		3 216	1 100	1 100	11 086	11 086	(307)			1 100
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		3 216	1 100	1 100	11 086	11 086	(307)			1 100
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		3 216	1 100	1 100	11 086	11 086	(307)			1 100

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast

R thousands

Capital Expenditure - Functional Classification										
Governance and administration		136	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		136	-	-	-	-	-	-	-	-
Community and public safety		1 577	-	-	-	-	-	-	-	-
Community and social services		1 253	-	-	-	-	-	-	-	-
Sport and recreation		318	-	-	-	-	-	-	-	-
Public safety		6	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		816	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		816	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		17 013	10 367	10 367	-	-	-	-	-	10 367
Energy sources		9 354	2 000	2 000	-	-	-	-	-	2 000
Water management		6 856	8 367	8 367	-	-	-	-	-	8 367
Waste water management		804	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	19 542	10 367	10 367	-	-	-	-	-	10 367
Funded by:										
National Government		15 963	10 367	10 367	-	-	-	-	-	10 367
Provincial Government		3 007	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		18 971	10 367	10 367	-	-	-	-	-	10 367
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		571	-	-	-	-	-	-	-	-
Total Capital Funding		19 542	10 367	10 367	-	-	-	-	-	10 367

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M01 July**

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		5 875	5 875	5 875	13 654	5 875
Call investment deposits		–	–	–	–	–
Consumer debtors		3 499	20 291	20 291	(3 332)	20 291
Other debtors		3 846	(18 984)	(18 984)	6 499	(18 984)
Current portion of long-term receivables		1	–	–	–	–
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	8 561	8 561	18 199	8 561
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		–	–	–	–	–
Property, plant and equipment		158 542	158 585	158 585	166 398	158 585
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		522	522	522	522	522
Other non-current assets		43	13	13	12	13
Total non current assets		163 379	163 393	163 393	171 204	163 393
TOTAL ASSETS		177 979	171 953	171 953	189 404	171 953
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		485	485	485	506	485
Trade and other payables		12 487	4 911	4 911	18 164	4 911
Provisions		745	7 138	7 138	6 959	7 138
Total current liabilities		13 718	12 534	12 534	25 629	12 534
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	16 487	16 487	29 581	16 487
NET ASSETS	2	155 467	155 467	155 467	159 822	155 467
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		155 467	119 021	119 021	123 377	119 021
Reserves		–	36 445	36 445	36 445	36 445
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	155 467	155 467	159 822	155 467

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 057	3 785	3 785	201	201	315	(114)	-36%	3 785
Service charges		14 494	16 362	16 362	1 145	1 145	1 364	(219)	-16%	16 362
Other revenue		31 891	9 776	9 776	9 274	9 274	812	8 462	1042%	9 776
Government - operating		11 695	20 222	20 222	6 718	6 718	1 689	5 029	298%	20 222
Government - capital		3 993	10 367	10 367	-	-	104	(104)	-100%	10 367
Interest		589	1 324	1 324	64	64	109	(45)	-41%	1 324
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(56 094)	(55 117)	(55 117)	(3 283)	(3 283)	(4 638)	(1 355)	29%	(55 117)
Finance charges		-	(7)	(7)	-	-	(1)	(1)	100%	(7)
Transfers and Grants		2 908	-	-	(12)	(12)	-	12	#DIV/0!	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 534	6 711	6 711	14 107	14 107	(245)	(14 352)	5846%	6 711
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		400	-	-	-	-	-	-		-
Payments										
Capital assets		(7 813)	(10 367)	(10 367)	-	-	(2 094)	(2 094)	100%	(10 367)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(7 413)	(10 367)	(10 367)	-	-	(2 094)	(2 094)	100%	(10 367)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		58	33	33	5	5	3	2	76%	33
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		58	33	33	5	5	3	(2)	-76%	33
NET INCREASE/ (DECREASE) IN CASH HELD		5 179	(3 622)	(3 622)	14 112	14 112	(2 337)			(3 622)
Cash/cash equivalents at beginning:		5 875	13 654	13 654		13 654	13 654			13 654
Cash/cash equivalents at month/year end:		11 054	10 032	10 032		27 766	11 318			10 032

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M01 July

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	3 292	Property rates are levied during July for the financial year	
	Service charges - electricity revenue	946	Winter period	
	Service charges - water revenue	164	Consumption of water is still higher than what was planned for - water restrictions were only implemented from 1 Decemb	
2	Expenditure By Type			
	Employee related costs	(2 225)	Costing problem in July - all costing still in salary suspense account	
	Depreciation & asset impairment	(698)	Depreciation charges will be accounted for at the end of the financial yer	
3	Capital Expenditure			
	All	–	Capital projects have started but will accelerate during February 2018 - contractor will be on site before end Feb	
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description		Budget Year 2018/19											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	166	25	45	44	21	31	20	375	727	491	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	846	55	48	67	64	78	45	410	1 613	664	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	3 562	30	48	16	16	17	12	2 013	5 714	2 073	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	19	32	51	26	24	23	22	474	672	569	-	-
Receivables from Exchange Transactions - Waste Management	1600	146	15	25	20	13	17	13	173	422	236	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	67	24	67	21	33	29	17	371	630	472	-	-
Interest on Arrear Debtor Accounts	1810	-	1 126	-	-	-	-	-	1 126	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(10)	(257)	(135)	1	7	1	36	402	44	447	-	-
Total By Income Source	2000	4 796	1 050	149	195	179	197	164	4 217	10 949	4 953	-	-
2017/18 - totals only		422 794	1 107 962	288 985	463 281	326 242	201 562	967 628	4 131 704	7 065	6 090	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	864	48	38	52	36	41	52	1 282	2 415	1 464	-	-
Commercial	2300	2 442	384	41	77	74	91	49	1 052	4 209	1 342	-	-
Households	2400	1 490	619	70	67	69	64	63	1 883	4 325	2 146	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	4 796	1 050	149	195	179	197	164	4 217	10 949	4 953	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description		NT Code	Budget Year 2018/19									Prior year totals for chart (same period)
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-	
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	
Trade Creditors	0700	1 505	-	-	-	-	-	-	-	1 505	64	
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	
Other	0900	-	-	-	-	-	-	-	-	-	-	
Total By Customer Type	1000	1 505	-	-	-	-	-	-	-	1 505	64	

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.