

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JANUARY 2019**

Table of Contents

1. Mayors Report 3

2. Executive Summary..... 3

3. In year Budget Statement Tables..... 5

4. Supporting Documentation 13

5. Other Information or Documentation 14

6. Recommendation..... 14

1. Mayors Report

The monthly budget statement for January 2019 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The January 2019 Monthly budget statement is the seventh report for the 2018/19 financial year. The audited outcomes for 2017/18 reflected in this report are the unaudited outcomes for June 2017. The annual financial statements for 2017/2018 were completed and provided to the Auditor General for auditing purposes. The audit process is currently taking place.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended January 2019.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	92 187	92 187	57 003	61,83
Total Expenditure	91 087	91 087	50 187	55,10
Depriciation	10 544	10 544	5 151	48,85
Surplus (Deficit) (Exl Capital transfers)	1 100	1 100	6 816	619,71

Capital Expenditure				
Sources of Finance				
Transfers from Grants	10 367	10 367	7 714	74,41
<i>Government</i>	<i>10 367</i>	<i>10 367</i>	<i>7 714</i>	<i>74,41</i>
Transfers from Internal funds	-	-	-	-
Capital Expenditure	10 367	10 367	7 714	74,41

Operating Revenue

The Municipality have generated 61.43% or R59,214 million of the Budgeted Revenue to date which is in line with the budgeted amounts. This amount includes the capital grants to date.

Operating Expenditure

Operating expenditure of R52,399 million for the period up to January does include part of the depreciation costs and annual bonuses but exclude the annual calculation for provisions. The total amount for the year-to-date portion of provisions is R6,695 million. That will bring the total expenditure effectively at R59,093 million to date. The expenditure to date exceeds the budget year-to-date amount with R3,501 million. This means that the Municipality has spent 62.01% to date and is in fact 7.02% over the budget.

Capital Expenditure

Further capital expenditure payments were done during January. The amount spent for the period July to January 2019 amounts to R7,714 million. That is 74,41% of the total budget.

Cash Flow

The Municipality started off with a cash flow balance of R10,078 million at the beginning of the year after corrections and decreased with R0,510 million. The closing balance for the month ended January 2019 is R9,568 million. This is a decrease of R3,615 million from the previous month. The Municipal Cash flow is mainly from Operating Activities and Grants as no Borrowing or Investments are budgeted for the 2018/2019 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R9,555 million for the month ended January 2019. There was an increase of R66 037 in the total outstanding amount since the previous month. This is the result after the payment of rates instalments. The payment rate for 2017/2018 financial year was 89%. The current payment rate is 77.64%. This is still lower than the payment ratio of the previous financial year. The total amount outstanding for longer than 12 months is R4,420 and this amounts to 45,94% of all the debtors outstanding. The total cash trapped in outstanding debtors older than 90 Days amount to R5,845 million. The Municipality is implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly.

Creditors

Total outstanding creditors amount to R0,0 million for the month ending January 2019. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M07 January

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 788	4 373	4 373	31	3 960	2 551	1 409	55%	4 373
Service charges	15 767	18 727	18 727	1 556	10 045	10 924	(879)	-8%	18 727
Investment revenue	447	845	845	96	720	493	227	46%	845
Transfers and subsidies	17 800	19 893	19 893	328	12 737	11 604	1 133	10%	19 893
Other own revenue	36 060	37 983	37 983	3 129	21 827	22 157	(330)	-1%	37 983
Total Revenue (excluding capital transfers and contributions)	73 862	81 821	81 821	5 140	49 289	47 729	1 560	3%	81 821
Employee costs	20 268	24 468	24 468	1 786	12 861	14 190	(1 329)	-9%	24 468
Remuneration of Councillors	2 512	2 803	2 803	224	1 592	1 635	(44)	-3%	2 803
Depreciation & asset impairment	1 705	10 544	10 544	793	5 151	6 151	(1 000)	-16%	10 544
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 911	8 109	8 109	567	4 253	4 730	(478)	-10%	8 109
Transfers and subsidies	891	2 235	2 235	101	2	1 304	(1 302)	-100%	2 235
Other expenditure	40 709	42 929	42 929	4 029	26 330	25 042	1 288	5%	42 929
Total Expenditure	73 996	91 087	91 087	7 499	50 187	53 051	(2 864)	-5%	91 087
Surplus/(Deficit)	(134)	(9 267)	(9 267)	(2 360)	(899)	(5 323)	4 424	-83%	(9 267)
Transfers and subsidies - capital (monetary alloc	7 545	10 367	10 367	1 602	7 714	6 047	1 667	28%	10 367
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	7 411	1 100	1 100	(757)	6 816	725	6 091	841%	1 100
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	7 411	1 100	1 100	(757)	6 816	725	6 091	841%	1 100
Capital expenditure & funds sources									
Capital expenditure	20 526	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Capital transfers recognised	18 939	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	571	-	-	-	-	-	-	-	-
Total sources of capital funds	19 510	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Financial position									
Total current assets	14 599	15 229	15 229		19 212				15 229
Total non current assets	163 379	172 504	172 504		175 067				172 504
Total current liabilities	13 718	21 033	21 033		20 933				21 033
Total non current liabilities	8 795	3 953	3 953		3 953				3 953
Community wealth/Equity	155 467	162 748	162 748		169 393				162 748
Cash flows									
Net cash from (used) operating	12 534	6 711	6 711	(2 421)	(862)	(1 718)	(856)	50%	6 711
Net cash from (used) investing	(7 413)	(10 367)	(10 367)	(2 350)	286	(10 367)	(10 653)	103%	(10 367)
Net cash from (used) financing	58	33	33	5	66	19	(47)	-242%	33
Cash/cash equivalents at the month/year end	11 054	6 455	6 455	-	9 568	(1 988)	(11 555)	581%	6 455
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 169	1 380	227	1 083	178	165	3 872	548	9 621
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		25 416	29 067	29 067	2 366	21 203	16 956	4 248	25%	29 067
Executive and council		7 738	1 561	1 561	1 279	-	911	(911)	-100%	1 561
Finance and administration		17 679	27 506	27 506	1 086	21 203	16 045	5 158	32%	27 506
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		34 512	37 015	37 015	2 956	21 716	21 592	124	1%	37 015
Community and social services		1 083	1 268	1 268	0	851	739	111	15%	1 268
Sport and recreation		2	2	2	-	1	1	0	12%	2
Public safety		33 424	35 733	35 733	2 954	20 852	20 844	8	0%	35 733
Housing		11	12	12	1	10	7	3	45%	12
Health		(8)	1	1	1	1	0	1	256%	1
<i>Economic and environmental services</i>		1 089	1 067	1 067	328	584	623	(38)	-6%	1 067
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 089	1 067	1 067	328	584	623	(38)	-6%	1 067
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		20 390	25 038	25 038	1 092	13 499	14 605	(1 106)	-8%	25 038
Energy sources		12 303	16 833	16 833	415	8 819	9 819	(1 000)	-10%	16 833
Water management		2 652	3 216	3 216	261	1 756	1 876	(120)	-6%	3 216
Waste water management		3 219	2 613	2 613	230	1 613	1 525	88	6%	2 613
Waste management		2 215	2 375	2 375	186	1 311	1 385	(74)	-5%	2 375
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	81 407	92 188	92 188	6 742	57 004	53 776	3 227	6%	92 188
Expenditure - Functional										
<i>Governance and administration</i>		21 205	29 886	29 886	2 397	15 534	17 350	(1 816)	-10%	29 886
Executive and council		6 201	9 017	9 017	727	4 887	5 177	(289)	-6%	9 017
Finance and administration		15 004	20 869	20 869	1 669	10 647	12 173	(1 526)	-13%	20 869
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		33 772	33 508	33 508	2 858	19 741	19 546	195	1%	33 508
Community and social services		1 322	2 169	2 169	220	1 256	1 265	(10)	-1%	2 169
Sport and recreation		37	28	28	0	21	16	5	29%	28
Public safety		32 397	31 114	31 114	2 623	18 360	18 150	211	1%	31 114
Housing		6	193	193	15	102	113	(11)	-9%	193
Health		10	4	4	-	2	2	(1)	-29%	4
<i>Economic and environmental services</i>		2 497	3 445	3 445	136	872	2 010	(1 137)	-57%	3 445
Planning and development		937	1 319	1 319	33	168	769	(602)	-78%	1 319
Road transport		1 560	2 127	2 127	103	705	1 240	(536)	-43%	2 127
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		16 513	24 241	24 241	2 108	14 035	14 141	(106)	-1%	24 241
Energy sources		6 921	8 760	8 760	604	4 573	5 110	(537)	-11%	8 760
Water management		2 081	3 028	3 028	330	1 855	1 766	89	5%	3 028
Waste water management		6 420	10 872	10 872	1 068	6 766	6 342	424	7%	10 872
Waste management		1 091	1 581	1 581	106	841	922	(81)	-9%	1 581
<i>Other</i>		13	8	8	1	5	5	-	-	8
Total Expenditure - Functional	3	74 000	91 087	91 087	7 499	50 187	53 051	(2 864)	-5%	91 087
Surplus/ (Deficit) for the year		7 407	1 100	1 100	(757)	6 816	725	6 091	840%	1 100

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2017/18		Budget Year 2018/19						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	7 738	1 561	1 561	1 279	-	911	(911)	-100,0%	1 561
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		2 200	2 771	2 771	231	1 615	1 616	(2)	-0,1%	2 771
Vote 4 - BUDGET & TREASURY		15 478	24 735	24 735	855	19 589	14 429	5 160	35,8%	24 735
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		1 075	1 268	1 268	1	851	740	112	15,1%	1 268
Vote 7 - SPORTS AND RECREATION		2	2	2	-	1	1	0	11,6%	2
Vote 8 - HOUSING		11	12	12	1	10	7	3	44,9%	12
Vote 9 - PUBLIC SAFETY		33 424	35 733	35 733	2 954	20 852	20 844	8	0,0%	35 733
Vote 10 - ROAD TRANSPORT		1 735	1 085	1 085	328	584	633	(49)	-7,7%	1 085
Vote 11 - WASTE MANAGEMENT		2 215	2 375	2 375	186	1 311	1 385	(74)	-5,3%	2 375
Vote 12 - WASTE WATER MANAGEMENT		2 574	2 595	2 595	230	1 613	1 514	99	6,5%	2 595
Vote 13 - WATER		2 652	3 216	3 216	261	1 756	1 876	(120)	-6,4%	3 216
Vote 14 - ELECTRICITY		12 303	16 833	16 833	415	8 819	9 819	(1 000)	-10,2%	16 833
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	81 407	92 187	92 187	6 742	57 003	53 776	3 227	6,0%	92 187
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	3 678	5 254	5 254	457	2 796	2 982	(186)	-6,2%	5 254
Vote 2 - MUNICIPAL MANAGER		2 523	3 763	3 763	270	2 092	2 195	(103)	-4,7%	3 763
Vote 3 - CORPORATE SERVICES		6 488	6 872	6 872	390	4 752	4 008	743	18,5%	6 872
Vote 4 - BUDGET & TREASURY		8 516	13 997	13 997	1 280	5 895	8 165	(2 270)	-27,8%	13 997
Vote 5 - PLANNING AND DEVELOPMENT		937	1 319	1 319	33	168	769	(602)	-78,2%	1 319
Vote 6 - COMMUNITY AND SOCIAL SERV		897	1 334	1 334	178	947	778	169	21,7%	1 334
Vote 7 - SPORTS AND RECREATION		485	874	874	43	335	510	(175)	-34,3%	874
Vote 8 - HOUSING		6	193	193	15	102	113	(11)	-9,3%	193
Vote 9 - PUBLIC SAFETY		32 397	31 114	31 114	2 623	18 360	18 150	211	1,2%	31 114
Vote 10 - ROAD TRANSPORT		5 142	10 609	10 609	974	6 316	6 188	128	2,1%	10 609
Vote 11 - WASTE MANAGEMENT		1 091	1 581	1 581	106	841	922	(81)	-8,8%	1 581
Vote 12 - WASTE WATER MANAGEMENT		2 838	2 390	2 390	196	1 154	1 394	(240)	-17,2%	2 390
Vote 13 - WATER		2 081	3 028	3 028	330	1 855	1 766	89	5,1%	3 028
Vote 14 - ELECTRICITY		6 921	8 760	8 760	604	4 573	5 110	(537)	-10,5%	8 760
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	74 000	91 087	91 087	7 499	50 187	53 051	(2 864)	-5,4%	91 087
Surplus/ (Deficit) for the year	2	7 407	1 100	1 100	(757)	6 816	725	6 091	840,6%	1 100

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	Budget Year 2018/19								Full Year Forecast
		2017/18 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		3 788	4 373	4 373	31	3 960	2 551	1 409	55%	4 373
Service charges - electricity revenue		11 098	14 398	14 398	1 072	6 871	8 399	(1 528)	-18%	14 398
Service charges - w water revenue		658	302	302	122	679	176	503	285%	302
Service charges - sanitation revenue		2 574	2 595	2 595	230	1 613	1 514	99	7%	2 595
Service charges - refuse revenue		1 370	1 323	1 323	130	858	772	86	11%	1 323
Service charges - other		67	109	109	1	24	63	(39)	-62%	109
Rental of facilities and equipment		1 978	1 461	1 461	100	733	852	(120)	-14%	1 461
Interest earned - external investments		447	845	845	96	720	493	227	46%	845
Interest earned - outstanding debtors		233	276	276	34	139	161	(22)	-14%	276
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		31 809	34 488	34 488	2 875	20 150	20 118	32	0%	34 488
Licences and permits		1 343	1 250	1 250	80	703	729	(26)	-4%	1 250
Agency services		144	125	125	9	73	73	0	1%	125
Transfers and subsidies		17 800	19 893	19 893	328	12 737	11 604	1 133	10%	19 893
Other revenue		553	384	384	31	29	224	(195)	-87%	384
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		73 862	81 821	81 821	5 140	49 289	47 729	1 560	3%	81 821
Expenditure By Type										
Employee related costs		20 268	24 468	24 468	1 786	12 861	14 190	(1 329)	-9%	24 468
Remuneration of councillors		2 512	2 803	2 803	224	1 592	1 635	(44)	-3%	2 803
Debt impairment		26 151	25 908	25 908	2 103	14 724	15 113	(389)	-3%	25 908
Depreciation & asset impairment		1 705	10 544	10 544	793	5 151	6 151	(1 000)	-16%	10 544
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 911	8 109	8 109	567	4 253	4 730	(478)	-10%	8 109
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		2 732	2 077	2 077	171	1 273	1 211	61	5%	2 077
Transfers and subsidies		891	2 235	2 235	101	2	1 304	(1 302)	-100%	2 235
Other expenditure		11 827	14 944	14 944	1 755	10 333	8 718	1 616	19%	14 944
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		73 996	91 087	91 087	7 499	50 187	53 051	(2 864)	-5%	91 087
Surplus/(Deficit)		(134)	(9 267)	(9 267)	(2 360)	(899)	(5 323)	4 424	(0)	(9 267)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		7 545	10 367	10 367	1 602	7 714	6 047	1 667	0	10 367
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		7 411	1 100	1 100	(757)	6 816	725			1 100
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		7 411	1 100	1 100	(757)	6 816	725			1 100
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		7 411	1 100	1 100	(757)	6 816	725			1 100
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		7 411	1 100	1 100	(757)	6 816	725			1 100

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2017/18	Budget Year 2018/19							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									

Capital Expenditure - Functional Classification										
Governance and administration		136	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		136	-	-	-	-	-	-	-	-
Community and public safety		1 577	-	-	-	-	-	-	-	-
Community and social services		1 253	-	-	-	-	-	-	-	-
Sport and recreation		318	-	-	-	-	-	-	-	-
Public safety		6	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		976	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		976	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		17 837	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Energy sources		9 354	2 000	2 000	-	-	-	-	-	2 000
Water management		7 680	8 367	8 367	2 350	7 714	-	7 714	#DIV/0!	8 367
Waste water management		804	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	20 526	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Funded by:										
National Government		15 344	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Provincial Government		3 595	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		18 939	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		571	-	-	-	-	-	-	-	-
Total Capital Funding		19 510	10 367	10 367	2 350	7 714	-	7 714	#DIV/0!	10 367

Table C6: Financial Position

WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		5 875	10 078	10 078	10 203	10 078
Call investment deposits		-	-	-	-	-
Consumer debtors		3 499	(3 332)	(3 332)	(15 496)	(3 332)
Other debtors		3 846	7 105	7 105	23 126	7 105
Current portion of long-term receivables		1	-	-	-	-
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	15 229	15 229	19 212	15 229
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		158 542	167 698	167 698	170 262	167 698
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		522	522	522	522	522
Other non-current assets		43	12	12	11	12
Total non current assets		163 379	172 504	172 504	175 067	172 504
TOTAL ASSETS		177 979	187 733	187 733	194 278	187 733
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	506	506	539	506
Trade and other payables		12 487	13 576	13 576	13 449	13 576
Provisions		745	6 951	6 951	6 945	6 951
Total current liabilities		13 718	21 033	21 033	20 933	21 033
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	24 986	24 986	24 885	24 986
NET ASSETS	2	155 467	162 748	162 748	169 393	162 748
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		155 467	126 228	126 228	132 873	126 228
Reserves		-	36 520	36 520	36 520	36 520
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	162 748	162 748	169 393	162 748

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2017/18	Budget Year 2018/19							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 057	3 785	3 785	135	2 487	2 208	279	13%	3 785
Service charges		14 494	16 362	16 362	1 342	8 977	9 545	(568)	-6%	16 362
Other revenue		31 891	9 776	9 776	1 245	18 052	5 685	12 367	218%	9 776
Government - operating		11 695	20 222	20 222	-	11 789	11 821	(32)	0%	20 222
Government - capital		3 993	10 367	10 367	-	-	728	(728)	-100%	10 367
Interest		589	1 324	1 324	88	606	766	(160)	-21%	1 324
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(56 094)	(55 117)	(55 117)	(5 486)	(44 827)	(32 467)	12 360	-38%	(55 117)
Finance charges		-	(7)	(7)	-	-	(4)	(4)	100%	(7)
Transfers and Grants		2 908	-	-	254	2 053	-	(2 053)	#DIV/0!	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 534	6 711	6 711	(2 421)	(862)	(1 718)	(856)	50%	6 711
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		400	-	-	-	8 000	-	8 000	#DIV/0!	-
Payments										
Capital assets		(7 813)	(10 367)	(10 367)	(2 350)	(7 714)	(10 367)	(2 653)	26%	(10 367)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(7 413)	(10 367)	(10 367)	(2 350)	286	(10 367)	(10 653)	103%	(10 367)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		58	33	33	5	66	19	47	242%	33
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		58	33	33	5	66	19	(47)	-242%	33
NET INCREASE/ (DECREASE) IN CASH HELD		5 179	(3 622)	(3 622)	(4 766)	(510)	(12 066)			(3 622)
Cash/cash equivalents at beginning:		5 875	10 078	10 078		10 078	10 078			10 078
Cash/cash equivalents at month/year end:		11 054	6 455	6 455		9 568	(1 988)			6 455

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M07 January

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	55,22	Rates are levied in July for the FY and paid in 12 installments by rates payers	
	Service charges - electricity revenue		Sale of elec far lower as budgeted	Will have to review in adj budget
	Service charges - w water revenue		Sale of water higher than budgeted for	Will have to review in adj budget
	Transfers and subsidies		Not all grants as on budget forecast received	Will get in line with transfers
2	Expenditure By Type			
	Depreciation & asset impairment		Not all depreciation journals are processed	Will be processed on YE
3	Capital Expenditure			
		0		0
4	Financial Position			
		0		0
5	Cash Flow			
		0		0
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	237	33	35	38	34	20	358	156	912	607	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	997	68	81	72	35	64	513	21	1 851	705	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	445	17	17	845	28	10	1 876	48	3 286	2 806	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	209	32	35	39	39	31	447	151	982	707	-	-
Receivables from Exchange Transactions - Waste Management	1600	204	22	27	25	22	19	162	112	593	340	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	73	22	31	17	18	19	460	60	700	574	-	-
Interest on Arrear Debtor Accounts	1810	-	1 178	-	-	-	-	-	-	1 178	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	5	9	0	46	1	1	56	1	120	106	-	-
Total By Income Source	2000	2 169	1 380	227	1 083	178	165	3 872	548	9 621	5 845	-	-
2017/18 - totals only		-422794	1107962	288985	463281	326242	201562	967628	4131704	7 065	6 090	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	79	355	53	445	34	85	1 258	(0)	2 309	1 822	-	-
Commercial	2300	997	364	71	472	40	18	988	69	3 019	1 587	-	-
Households	2400	1 093	661	104	166	103	62	1 626	479	4 294	2 436	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	2 169	1 380	227	1 083	178	165	3 872	548	9 621	5 845	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.