

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
MAY 2013**

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1. Mayors Report

Currently there is no major financial risk on the Operating Budget side as the variances between actuals and SDBIP Projections is not a problem.

The Final Budget for 2013/2014 was approved by Council on 30 May 2013. The top level SDBIP was also approved by the Mayor on 12 June 2013.

There was an increase in the spending on the Capital Budget which previously raised concern, but there was an increase in the capital spending due to the implementation of the MIG project.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended 30 May 2013.

R thousands	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	45 639	32 714	72.00
Total Expenditure	49 107	31 963	65.00
Surplus (Deficit)	-3 468	751	
Sources of Finance			
Transfers from Grants	14 649	8 650	59.00
Transfers from Internal funds	1 373	118	9.00
Capital Expenditure	16 022	8 767	55.00

Operating Revenue

The Municipality have generated 72.0% or R32,714 million of the Budgeted Revenue to date which is well within the acceptable norms. There are however a few revenue sources with large variances which could raise concern:

- Services Charges for Water is below the acceptable norm but the Municipality is in the process of investigating it. We are in the process of installing prepaid water meters to all the properties which were without a meter.
- Investment revenue is low, but will be processed by the end of the financial year.
- Other own revenue is slow as a result of incorrect allocations. Journals will be processed before year-end to correct allocations.

Operating Expenditure

For the month ending 31 May 2013, the Municipality managed to spend within the norms. An amount of R31,963 million or 65,0% have been spent to date.

There are also some variances in terms of the budgeted and actual year to date figures of the following:

- Depreciation and Asset Impairment will be processed by the end of the financial year
- Provisions will also be processed at year end.

Capital Expenditure

The Municipality have incurred R8,767 million or 55.0% of the Capital Budget to date which is in line with the adjustment budget. The Municipality experienced some SCM delays during the first quarter of the year, but managed to pick up the pace during the past 3 months. A large percentage of the Municipality's Capital Budget is allocated to the Housing project at Matjiesfontein including infrastructure, but due to the EIA not yet finalised the Municipality could not spend. The CFO requested assistance from Provincial Treasury to assist in finalising the EIA and are in communication with the MIG department to speed up the process.

Cash Flow

The Municipality started off with a cash flow balance of R9, 824 million at the beginning of the year and decreased it with R1,080 million. The closing balance for the month ended is R8,744 million. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2012/2013 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R5,460 million for the month ending May 2013. There is still an upward trend when compared to the previous year. The outstanding debt for more than 90 days amounts to 69.7% which is an increase since the previous month. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was work-shopped in the month of January in aid of improving the collection rate.

The Debtors book of the Municipality will be managed by Altimax.

Creditors

Total outstanding creditors amount to R8,418 million for the month ending . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. The huge increase in creditors paid since the previous month was due to the payments made for capital projects completed.

3. In year Budget Statement Tables

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M11 May

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	1 939	2 263	1 734	22	2 336	1 589	747	47%	2 290
Service charges	11 315	12 759	12 571	1 068	11 937	11 523	414	4%	13 043
Investment revenue	668	520	560	18	396	513	(117)	-23%	431
Transfers recognised - operational	8 618	12 485	14 163	(32)	13 940	12 983	957	7%	14 271
Other own revenue	13 963	17 314	16 611	533	4 105	15 227	(11 122)	-73%	4 025
Total Revenue (excluding capital transfers and contributions)	36 503	45 341	45 639	1 609	32 714	41 836	(9 121)	-22%	34 060
Employee costs	8 265	12 529	12 179	796	7 932	11 164	(3 232)	-29%	8 482
Remuneration of Councillors	1 973	2 129	2 129	173	1 906	1 951	(45)	-2%	2 079
Depreciation & asset impairment	9 914	16 993	13 317	62	1 307	12 207	(10 900)	-89%	1 448
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	4 782	5 925	5 925	392	5 116	5 431	(315)	-6%	5 670
Transfers and grants	1 074	2 063	2 564	217	6 507	2 350	4 157	-	7 534
Other expenditure	18 596	21 332	27 588	529	9 195	21 946	(12 751)	-58%	10 244
Total Expenditure	44 604	60 969	63 701	2 168	31 963	55 049	(23 086)	-42%	35 457
Surplus/(Deficit)	(8 102)	(15 629)	(18 062)	(559)	751	(13 213)	13 965	-106%	(1 398)
Transfers recognised - capital	9 083	15 629	14 594	689	11 102	11 102	-	-	11 102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	982	-	(3 468)	130	11 854	(2 111)	13 965	-662%	9 704
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	982	-	(3 468)	130	11 854	(2 111)	13 965	-662%	9 704
Capital expenditure & funds sources									
Capital expenditure	10 245	16 638	16 022	6 721	8 766	8 766	-	-	16 022
Capital transfers recognised	9 853	14 649	14 649	6 713	8 650	13 428	(4 778)	-36%	14 649
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	392	1 989	1 373	(1)	118	1 259	(1 141)	-91%	1 373
Total sources of capital funds	10 245	16 638	16 022	6 712	8 767	14 686	(5 919)	-40%	16 022
Financial position									
Total current assets	14 776	15 040	15 040		7 356				15 448
Total non current assets	143 795	160 392	160 392		2 044				144 522
Total current liabilities	6 145	5 735	5 735		(2 267)				6 153
Total non current liabilities	7 300	7 400	7 400		-				7 400
Community wealth/Equity	145 125	162 297	162 297		11 666				146 417
Cash flows									
Net cash from (used) operating	12 486	14 019	6 563	(918)	7 687	6 016	1 671	28%	8 386
Net cash from (used) investing	(8 988)	(16 638)	(16 022)	(6 733)	(8 767)	(14 686)	5 919	-40%	(7 394)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	9 824	7 205	(9 459)	-	545	1 154	(609)	-53%	2 617
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	1 356	146	151	140	151	113	98	#####	5 460
Creditors Age Analysis									
Total Creditors	8 418	-	-	-	-	-	-	-	8 418

Table C2: Financial Performance (Standard Classification)

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May

Description	Ref	2011/12	Budget Year 2012/13							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		27 011	43 170	42 489	798	26 545	38 948	(12 403)	-32%	28 958
Executive and council		12 049	31 729	31 063	1	9 609	28 475	(18 866)	-66%	10 483
Budget and treasury office		13 890	8 130	7 601	679	14 229	6 968	7 261	104%	15 522
Corporate services		1 073	3 311	3 824	117	2 707	3 505	(798)	-23%	2 954
<i>Community and public safety</i>		2 716	3 032	2 695	436	3 162	2 471	691	28%	3 450
Community and social services		332	597	592	0	595	543	52	10%	649
Sport and recreation		1	2	1	-	1	0	1	131%	1
Public safety		2 362	2 406	2 075	434	2 555	1 902	653	34%	2 787
Housing		12	27	27	1	10	25	(15)	-60%	11
Health		8	0	0	0	1	0	1	629%	1
<i>Economic and environmental services</i>		3 900	2 157	2 657	1	1 046	2 436	(1 390)	-57%	1 141
Planning and development		-	203	203	-	-	186	(186)	-100%	-
Road transport		3 900	1 954	2 454	1	1 046	2 250	(1 204)	-54%	1 141
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11 959	12 610	12 392	1 064	10 790	11 359	(569)	-5%	11 771
Electricity		7 620	7 824	8 070	657	6 662	7 397	(735)	-10%	7 268
Water		1 493	1 746	1 182	154	1 505	1 084	421	39%	1 642
Waste water management		1 532	1 605	1 699	127	1 371	1 557	(186)	-12%	1 496
Waste management		1 312	1 435	1 441	126	1 251	1 321	(70)	-5%	1 365
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	45 586	60 969	60 232	2 298	41 542	55 213	(13 671)	-25%	45 319
Expenditure - Standard										
<i>Governance and administration</i>		22 088	21 626	27 664	1 015	17 850	25 359	(7 508)	-30%	19 473
Executive and council		6 582	8 730	9 430	582	6 652	8 644	(1 991)	-23%	7 257
Budget and treasury office		5 270	5 616	6 634	99	7 898	6 082	1 817	30%	8 616
Corporate services		10 237	7 280	11 600	334	3 300	10 633	(7 334)	-69%	3 600
<i>Community and public safety</i>		4 993	5 686	6 161	398	3 723	5 648	(1 924)	-34%	4 062
Community and social services		1 684	1 781	1 826	81	880	1 674	(795)	-47%	959
Sport and recreation		53	493	500	3	32	458	(426)	-93%	35
Public safety		3 285	3 025	3 448	310	2 780	3 160	(381)	-12%	3 032
Housing		(207)	243	243	-	-	222	(222)	-100%	-
Health		178	145	145	4	32	133	(100)	-76%	35
<i>Economic and environmental services</i>		3 355	14 142	10 273	263	3 216	9 417	(6 202)	-66%	3 508
Planning and development		404	741	738	35	304	677	(372)	-55%	332
Road transport		2 951	13 401	9 535	227	2 911	8 740	(5 829)	-67%	3 176
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		14 155	19 498	19 585	493	7 034	17 953	(10 919)	-61%	7 674
Electricity		8 754	8 503	8 527	388	5 236	7 816	(2 580)	-33%	5 712
Water		1 482	7 254	7 272	48	667	6 666	(5 999)	-90%	728
Waste water management		2 481	1 928	1 973	19	526	1 809	(1 283)	-71%	574
Waste management		1 439	1 813	1 813	38	604	1 662	(1 058)	-64%	659
<i>Other</i>		13	17	17	-	9	16	(7)	-41%	10
Total Expenditure - Standard	3	44 604	60 969	63 701	2 168	31 833	58 392	(26 560)	-45%	34 727
Surplus/ (Deficit) for the year		982	-	(3 468)	130	9 709	(3 179)	12 889	-405%	10 593

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May**

Vote Description		Ref	2011/12	Budget Year 2012/13							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - MAYORAL & COUNCIL			10 480	29 427	28 761	1	9 609	26 364	(16 755)	-63.6%	10 483
Vote 2 - MUNICIPAL MANAGER			1 568	2 302	2 302	—	—	2 110	(2 110)	-100.0%	—
Vote 3 - CORPORATE SERVICES			1 073	3 311	3 824	117	2 707	3 505	(798)	-22.8%	2 954
Vote 4 - BUDGET & TREASURY			13 890	8 130	7 601	679	14 229	6 968	7 261	104.2%	15 522
Vote 5 - PLANNING AND DEVEOLPMENT			—	203	203	—	—	186	(186)	-100.0%	—
Vote 6 - COMMUNITY AND SOCIAL SERV			338	592	592	0	596	543	53	9.7%	650
Vote 7 - SPORTS AND RECREATION			5	7	1	—	1	0	1	131.2%	1
Vote 8 - HOUSING			12	27	27	1	10	25	(15)	-60.1%	11
Vote 9 - PUBLIC SAFETY			2 362	2 406	2 075	434	2 555	1 902	653	34.3%	2 787
Vote 10 - ROAD TRANSPORT			3 900	1 954	2 454	1	1 046	2 250	(1 204)	-53.5%	1 141
Vote 11 - WASTE MANAGEMENT			1 312	1 435	1 441	126	1 251	1 321	(70)	-5.3%	1 365
Vote 12 - WASTE WATER MANAGEMENT			1 532	1 605	1 699	127	1 371	1 557	(186)	-11.9%	1 496
Vote 13 - WATER			1 493	1 746	1 182	154	1 505	1 084	421	38.8%	1 642
Vote 14 - ELECTRICITY			7 620	7 824	8 070	657	6 662	7 397	(735)	-9.9%	7 268
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Revenue by Vote		2	45 586	60 969	60 232	2 298	41 542	55 213	(13 671)	-24.8%	45 319
Expenditure by Vote		1									
Vote 1 - MAYORAL & COUNCIL			4 767	6 162	6 873	348	4 796	6 300	(1 505)	-23.9%	5 232
Vote 2 - MUNICIPAL MANAGER			1 815	2 568	2 556	234	1 857	2 343	(487)	-20.8%	2 025
Vote 3 - CORPORATE SERVICES			10 237	7 280	11 600	334	3 300	10 633	(7 334)	-69.0%	3 600
Vote 4 - BUDGET & TREASURY			5 270	5 616	6 634	99	7 898	6 082	1 817	29.9%	8 616
Vote 5 - PLANNING AND DEVEOLPMENT			404	741	738	35	304	677	(372)	-55.0%	332
Vote 6 - COMMUNITY AND SOCIAL SERV			771	903	915	38	409	838	(429)	-51.2%	446
Vote 7 - SPORTS AND RECREATION			1 157	1 533	1 573	50	544	1 442	(898)	-62.3%	593
Vote 8 - HOUSING			(207)	243	243	—	—	222	(222)	-100.0%	—
Vote 9 - PUBLIC SAFETY			3 285	3 025	3 448	310	2 780	3 160	(381)	-12.0%	3 032
Vote 10 - ROAD TRANSPORT			2 951	13 401	9 535	227	2 911	8 740	(5 829)	-66.7%	3 176
Vote 11 - WASTE MANAGEMENT			1 439	1 813	1 813	38	604	1 662	(1 058)	-63.6%	659
Vote 12 - WASTE WATER MANAGEMENT			2 481	1 928	1 973	19	526	1 809	(1 283)	-70.9%	574
Vote 13 - WATER			1 482	7 254	7 272	48	667	6 666	(5 999)	-90.0%	728
Vote 14 - ELECTRICITY			8 754	8 503	8 527	388	5 236	7 816	(2 580)	-33.0%	5 712
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Expenditure by Vote		2	44 604	60 969	63 701	2 168	31 833	58 392	(26 560)	-45.5%	34 727
Surplus/ (Deficit) for the year		2	982	—	(3 468)	130	9 709	(3 179)	12 889	-405.4%	10 592

Table C4: Financial Performance (Revenue and Expenditure)
WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

WCO51 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - W11 May										
Description	Ref	2011/12	Budget Year 2012/13							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		1 839	2 259	1 644	5	2 158	1 507	651	43%	2 129
Property rates - penalties & collection charges		100	4	90	17	178	83	95	116%	161
Service charges - electricity revenue		6 879	7 560	7 805	657	7 319	7 155	165	2%	7 994
Service charges - water revenue		1 448	2 026	1 463	153	1 658	1 341	317	24%	1 806
Service charges - sanitation revenue		1 526	1 656	1 749	127	1 499	1 603	(104)	-6%	1 646
Service charges - refuse revenue		1 307	1 465	1 471	126	1 377	1 348	29	2%	1 501
Service charges - other		155	53	83	3	84	77	7	10%	96
Rental of facilities and equipment		2 005	593	646	63	783	593	191	32%	864
Interest earned - external investments		521	460	410	-	206	376	(170)	-45%	224
Interest earned - outstanding debtors		147	60	150	18	190	138	53	38%	206
Dividends received		-	-	-	-	-	-	-	-	-
Fines		2 157	2 200	1 800	318	2 063	1 650	413	25%	2 094
Licences and permits		212	207	235	114	875	216	659	306%	913
Agency services		88	90	90	-	-	83	(83)	-100%	-
Transfers recognised - operational		8 618	12 485	14 163	(32)	13 940	12 983	957	7%	14 271
Other revenue		515	977	593	38	384	543	(159)	-29%	154
Gains on disposal of PPE		8 986	13 247	13 247	-	-	12 143	(12 143)	-100%	-
Total Revenue (excluding capital transfers and contributions)		36 503	45 341	45 639	1 609	32 714	41 836	(9 121)	-22%	34 060
Expenditure By Type										
Employee related costs		8 265	12 529	12 179	796	7 932	11 164	(3 232)	-29%	8 482
Remuneration of councillors		1 973	2 129	2 129	173	1 906	1 951	(45)	-2%	2 079
Debt impairment		2 815	180	180	-	-	165	(165)	-100%	-
Depreciation & asset impairment		9 914	16 993	13 317	62	1 307	12 207	(10 900)	-89%	1 448
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		4 782	5 925	5 925	392	5 116	5 431	(315)	-6%	5 670
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		807	1 586	6 003	200	1 540	3 668	(2 128)	-58%	1 609
Transfers and grants		1 074	2 063	2 564	217	6 507	2 350	4 157	177%	7 534
Other expenditure		14 860	19 567	21 406	329	7 654	18 113	(10 458)	-58%	8 636
Loss on disposal of PPE		114	-	-	-	-	-	-	-	-
Total Expenditure		44 604	60 969	63 701	2 168	31 963	55 049	(23 086)	-42%	35 457
Surplus/(Deficit)		(8 102)	(15 629)	(18 062)	(559)	751	(13 213)	13 965	(0)	(1 398)
Transfers recognised - capital		9 083	15 629	14 594	689	11 102	11 102	-	-	11 102
Contributions recognised - capital								-	-	
Contributed assets								-	-	
Surplus/(Deficit) after capital transfers & contributions		982	-	(3 468)	130	11 854	(2 111)			9 704
Taxation								-		
Surplus/(Deficit) after taxation		982	-	(3 468)	130	11 854	(2 111)			9 704
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		982	-	(3 468)	130	11 854	(2 111)			9 704
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		982	-	(3 468)	130	11 854	(2 111)			9 704

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)
WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - A - Q2 Second Quarter

Vote Description		Ref	2011/12	Budget Year 2012/13							
R thousand			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote											
Expenditure of single-year capital appropriation											
Vote 1 - MAYORAL & COUNCIL											
1.1 - COUNCIL GENERAL EXPENCES											
1.2 - SUBSIDIES											
Vote 2 - MUNICIPAL MANAGER											
2.1 - MUNICIPAL MANAGER											
Vote 3 - CORPORATE SERVICES											
3.1 - ADMINISTRATION											
3.2 - FIXED PROPERTY											
3.3 - MATJIESFONTEIN											
Vote 4 - BUDGET & TREASURY											
4.1 - FINANCIAL SERVICES											
4.2 - PROPERTY RATES											
Vote 5 - PLANNING AND DEVELOPMENT											
5.1 - INTEGRATED DEVELOPMENT (GOP)											
Vote 6 - COMMUNITY AND SOCIAL SERV											
6.1 - HEALTH SERVICES											
6.2 - CEMETERY											
6.3 - LIBRARY											
Vote 7 - SPORTS AND RECREATION											
7.1 - AIRFIELD											
7.2 - PARKS & RECREATION											
7.3 - SPORT FACILITIES - VLEILAND											
Vote 8 - HOUSING											
8.1 - HOUSING - RENTAL SCHEMES											
Vote 9 - PUBLIC SAFETY											
9.1 - FIRE BRIGADE											
9.2 - TRAFFIC SERVICES											
Vote 10 - ROAD TRANSPORT											
10.1 - PUBLIC WORKS - ADMINISTRATION											
10.2 - STREETS & STORMWATER											
10.3 - MAIN ROADS											
Vote 11 - WASTE MANAGEMENT											
11.1 - CLEANING SERVICES - REFUSE REM											
Vote 12 - WASTE WATER MANAGEMENT											
12.1 - SEWERAGE SERVICES											
Vote 13 - WATER											
13.1 - WATER SUPPLY											
Vote 14 - ELECTRICITY											
14.1 - ELECTRICITY SUPPLY											
Total single-year capital expenditure											
Total Capital Expenditure											

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M11 May**

Description	Ref	2011/12	Budget Year 2012/13			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		9 824	9 800	9 800	6 571	9 824
Call investment deposits				-	-	
Consumer debtors		1 127	1 250	1 250	905	1 611
Other debtors		2 712	2 690	2 690	(120)	2 650
Current portion of long-term receivables				-	-	-
Inventory		1 112	1 300	1 300	-	1 362
Total current assets		14 776	15 040	15 040	7 356	15 448
Non current assets						
Long-term receivables		0		-	9	6
Investments				-	-	
Investment property		4 934	4 934	4 934	-	4 934
Investments in Associate				-	-	
Property, plant and equipment		138 052	154 650	154 650	2 034	138 774
Agricultural				-	-	
Biological assets				-	-	
Intangible assets		760	760	760	-	760
Other non-current assets		48	48	48	-	48
Total non current assets		143 795	160 392	160 392	2 044	144 522
TOTAL ASSETS		158 570	175 432	175 432	9 400	159 970
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft						
Borrowing						
Consumer deposits		319	335	335	17	332
Trade and other payables		3 036	2 500	2 500	(2 069)	3 228
Provisions		2 791	2 900	2 900	(215)	2 593
Total current liabilities		6 145	5 735	5 735	(2 267)	6 153
Non current liabilities						
Borrowing						
Provisions		7 300	7 400	7 400	-	7 400
Total non current liabilities		7 300	7 400	7 400	-	7 400
TOTAL LIABILITIES		13 445	13 135	13 135	(2 267)	13 553
NET ASSETS	2	145 125	162 297	162 297	11 666	146 417
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		107 613	161 915	161 915	11 666	106 905
Reserves		37 512	382	382	-	39 512
TOTAL COMMUNITY WEALTH/EQUITY	2	145 125	162 297	162 297	11 666	146 417

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	Ref	2011/12	Budget Year 2012/13							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		17 570	17 111	16 231	1 751	19 290	14 878	4 412	30%	21 044
Government - operating		19 039	12 978	13 878	—	20 712	12 722	7 991	63%	22 595
Government - capital			15 629	14 879	687	2 908	13 639	(10 731)	-79%	3 173
Interest		768	520	560	37	348	513	(165)	-32%	380
Dividends					—	—		—		
Payments										
Suppliers and employees		(24 721)	(30 015)	(36 279)	(3 248)	(29 265)	(33 256)	(3 991)	12%	(31 925)
Finance charges		(171)	—	—	—	—		—		—
Transfers and Grants			(2 204)	(2 705)	(145)	(6 306)	(2 480)	3 827	-154%	(6 880)
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 486	14 019	6 563	(918)	7 687	6 016	1 671	28%	8 386
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(8 543)	—	—	—	—		—		
Decrease (Increase) in non-current debtors					—	—		—		
Decrease (increase) other non-current receivables		104	—	—	—	—		—		
Decrease (increase) in non-current investments					—	—		—		
Payments										
Capital assets		(549)	(16 638)	(16 022)	(6 733)	(8 767)	(14 686)	(5 919)	40%	(7 394)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(8 988)	(16 638)	(16 022)	(6 733)	(8 767)	(14 686)	(5 919)	40%	(7 394)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								—		
Borrowing long term/refinancing								—		
Increase (decrease) in consumer deposits								—		
Payments										
Repayment of borrowing								—		
NET CASH FROM/(USED) FINANCING ACTIVITIES		—	—	—	—	—	—	—		—
NET INCREASE/ (DECREASE) IN CASH HELD		3 498	(2 619)	(9 459)	(7 651)	(1 080)	(8 670)			992
Cash/cash equivalents at beginning:		6 327	9 824	9 824		9 824	9 824			9 824
Cash/cash equivalents at month/year end:		9 824	7 205	366		8 744	1 154			10 817

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2012/13									
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Bad Debts
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	1200	216	16	16	16	18	17	17	1 880	2 196	-
Electricity	1300	634	17	9	11	23	12	6	125	836	-
Water	1400	156	31	43	38	31	25	21	373	719	-
Sewerage / Sanitation	1500	181	38	35	38	41	33	30	461	856	-
Refuse Removal	1600	131	33	22	23	26	20	16	278	547	-
Housing (Rental Revenue)	1700	65	10	24	12	12	7	8	176	313	-
Other	1900	(27)	1	2	1	1	1	1	13	(7)	-
Total By Revenue Source	2000	1 356	146	151	140	151	113	98	3 305	5 460	-
2011/12 - totals only		426749	124436	147382	114418	110167	111794	86746	3201733	4 323	125000
Debtors Age Analysis By Customer Category											
Government	2200	78	5	21	12	32	13	7	273	440	-
Business	2300	299	20	6	5	5	5	5	80	426	-
Households	2400	966	119	116	121	113	95	86	2 949	4 565	-
Other	2500	13	2	8	2	2	0	0	3	28	-
Total By Customer Category	2600	1 356	146	151	140	151	113	98	3 305	5 460	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

West Coast Community Supporting Table 06 - Monthly Budget Statement - aged creditors - 31/1/13											
Description	NT Code	Budget Year 2012/13									
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	446								446	
Bulk Water	0200	-								-	
PAYE deductions	0300	-								-	
VAT (output less input)	0400	64								64	
Pensions / Retirement deductions	0500	-								-	
Loan repayments	0600	-								-	
Trade Creditors	0700	7 907								7 907	
Auditor General	0800	-								-	
Other	0900	-								-	
Total By Customer Type	2600	8 418	-	-	-	-	-	-	-	8 418	

5. Other Information or Documentation

Other

No other information or documents need to be shared at this stage.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.