

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JUNE 2013**

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1. Mayors Report

Currently there is no major financial risk on the Operating Budget side as the variances between actuals and SDBIP Projections is not a problem.

There was an increase in the spending on the Capital Budget which previously raised concern, but there was an increase in the capital spending due to the implementation of the MIG project. The MIG funding was 100% spent as at 30 June 2013.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended 30 June 2013.

R thousands	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	45 639	34 021	75.00
Total Expenditure	49 107	34 002	69.00
Surplus (Deficit)	-3 468	19	
Sources of Finance			
Transfers from Grants	14 649	10 011	68.00
Transfers from Internal funds	1 373	169	12.00
Capital Expenditure	16 022	10 181	64.00

Operating Revenue

The Municipality have generated 75.0% or R34,021 million of the Budgeted Revenue to date which is well within the acceptable norms. There are however a few revenue sources with large variances which could raise concern:

- Services Charges for Water is below the acceptable norm but the Municipality is in the process of investigating it. We are in the process of installing prepaid water meters to all the properties which were without a meter. We have completed the installing of prepaid water meters in Bergsig.
- Investment revenue is low, but will be processed by the end of the financial year. We are in process of finalizing the year end journal entries.
- Laingsburg Municipality has received all its Dora Grants.

Operating Expenditure

For the month ending 30 June 2013, the Municipality managed to spend within the norms. An amount of R34,002 million or 69,0% have been spent to date.

There are also some variances in terms of the budgeted and actual year to date figures of the following:

- Depreciation and Asset Impairment will be processed by the end of the financial year
- Provisions will also be processed at year end.

Capital Expenditure

The Municipality have incurred R10,181 million or 64.0% of the Capital Budget to date which is in line with the adjustment budget. The Municipality experienced some SCM delays during the first quarter of the year, but managed to pick up the pace during the past 3 months. A large percentage of the Municipality's Capital Budget is allocated to the Housing project at Matjiesfontein including infrastructure. The CFO requested assistance from Provincial Treasury to assist in finalising the EIA and are in communication with the MIG department to speed up the process.

Cash Flow

The Municipality started off with a cash flow balance of R9, 824 million at the beginning of the year and decreased it with R0.412 million. The closing balance for the month ended is R9,412 million. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2012/2013 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R5,131 million for the month ending June 2013. There is still an upward trend when compared to the previous year. The outstanding debt for more than 90 days amounts to 73.1% which is an increase since the previous month. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was work-shopped in the month of January in aid of improving the collection rate.

The Debtors book of the Municipality will be managed by Altimax.

Creditors

Total outstanding creditors amount to R0,537 million for the month ending . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA.

3. In year Budget Statement Tables

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M12 June

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	1 939	2 263	1 734	(24)	2 312	1 734	578	33%	2 290
Service charges	11 315	12 759	12 571	871	12 808	12 571	238	2%	13 043
Investment revenue	668	520	560	66	462	560	(98)	-18%	431
Transfers recognised - operational	8 618	12 485	14 163	(47)	13 892	14 163	(271)	-2%	14 270
Other own revenue	13 963	17 314	16 611	441	4 547	16 611	(12 065)	-73%	4 025
Total Revenue (excluding capital transfers and contributions)	36 503	45 341	45 639	1 306	34 021	45 639	(11 618)	-25%	34 059
Employee costs	8 265	12 529	12 179	702	8 634	12 179	(3 545)	-29%	8 482
Remuneration of Councillors	1 973	2 129	2 129	173	2 079	2 129	(49)	-2%	2 079
Depreciation & asset impairment	9 914	16 993	13 317	(12)	1 295	13 317	(12 021)	-90%	1 448
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	4 782	5 925	5 925	96	5 212	5 925	(713)	-12%	5 670
Transfers and grants	1 074	2 063	2 564	348	6 855	2 564	4 291	-	7 534
Other expenditure	18 596	21 332	27 588	731	9 926	23 941	(14 015)	-59%	10 244
Total Expenditure	44 604	60 969	63 701	2 039	34 002	60 053	(26 052)	-43%	35 457
Surplus/(Deficit)	(8 102)	(15 629)	(18 062)	(732)	19	(14 414)	14 433	-100%	(1 398)
Transfers recognised - capital	9 083	15 629	14 594	-	11 102	11 102	-	-	11 102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	982	-	(3 468)	(732)	11 121	(3 312)	14 433	-436%	9 704
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	982	-	(3 468)	(732)	11 121	(3 312)	14 433	-436%	9 704
Capital expenditure & funds sources									
Capital expenditure	10 245	16 638	16 022	1 413	10 181	10 181	-	-	16 022
Capital transfers recognised	9 853	14 649	14 649	1 401	10 011	10 011	-	-	14 649
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	392	1 989	1 373	12	169	169	-	-	1 373
Total sources of capital funds	10 245	16 638	16 022	1 413	10 180	10 180	-	-	16 022
Financial position									
Total current assets	14 776	15 040	15 040		(1 934)				15 448
Total non current assets	143 795	160 392	160 392		10 192				144 522
Total current liabilities	6 145	5 735	5 735		(2 644)				6 153
Total non current liabilities	7 300	7 400	7 400		-				7 400
Community wealth/Equity	145 125	162 297	162 297		10 901				146 417
Cash flows									
Net cash from (used) operating	12 486	14 019	6 563	81	7 768	6 563	1 205	18%	7 768
Net cash from (used) investing	(8 988)	(16 638)	(16 022)	587	(8 181)	(14 022)	5 841	-42%	(5 394)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	9 824	7 205	366	-	9 412	2 366	7 046	298%	12 199
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	1 134	125	122	127	132	142	108	#####	5 131
Creditors Age Analysis									
Total Creditors	537	-	-	-	-	-	-	-	537

Table C2: Financial Performance (Standard Classification)

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M12 June

Description	Ref	2011/12	Budget Year 2012/13							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		27 011	43 170	42 489	78	27 397	42 489	(15 092)	-36%	29 999
Executive and council		12 049	31 729	31 063	2	9 612	31 063	(21 451)	-69%	12 107
Budget and treasury office		13 890	8 130	7 601	(72)	14 794	7 601	7 192	95%	14 794
Corporate services		1 073	3 311	3 824	148	2 991	3 824	(833)	-22%	3 099
<i>Community and public safety</i>		2 716	3 032	2 695	361	3 958	2 695	1 263	47%	3 959
Community and social services		332	597	592	1	596	592	4	1%	596
Sport and recreation		1	2	1	0	1	1	1	196%	1
Public safety		2 362	2 406	2 075	358	3 347	2 075	1 272	61%	3 347
Housing		12	27	27	1	12	27	(15)	-56%	12
Health		8	0	0	0	1	0	1	629%	1
<i>Economic and environmental services</i>		3 900	2 157	2 657	1	1 048	2 657	(1 609)	-61%	1 048
Planning and development		-	203	203	-	-	203	(203)	-100%	-
Road transport		3 900	1 954	2 454	1	1 048	2 454	(1 406)	-57%	1 048
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11 959	12 610	12 392	866	12 720	12 392	329	3%	12 720
Electricity		7 620	7 824	8 070	524	7 843	8 070	(227)	-3%	7 843
Water		1 493	1 746	1 182	89	1 748	1 182	566	48%	1 748
Waste water management		1 532	1 605	1 699	128	1 627	1 699	(72)	-4%	1 627
Waste management		1 312	1 435	1 441	126	1 503	1 441	62	4%	1 503
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	45 586	60 969	60 232	1 306	45 123	60 232	(15 110)	-25%	47 726
Expenditure - Standard										
<i>Governance and administration</i>		22 088	21 626	27 664	1 082	18 990	27 664	(8 674)	-31%	18 990
Executive and council		6 582	8 730	9 430	545	7 198	9 430	(2 232)	-24%	7 198
Budget and treasury office		5 270	5 616	6 634	388	8 286	6 634	1 652	25%	8 286
Corporate services		10 237	7 280	11 600	149	3 506	11 600	(8 094)	-70%	3 506
<i>Community and public safety</i>		4 993	5 686	6 161	423	4 219	6 161	(1 942)	-32%	4 219
Community and social services		1 684	1 781	1 826	68	948	1 826	(878)	-48%	948
Sport and recreation		53	493	500	3	34	500	(465)	-93%	34
Public safety		3 285	3 025	3 448	344	3 124	3 448	(324)	-9%	3 124
Housing		(207)	243	243	6	79	243	(164)	-68%	79
Health		178	145	145	1	34	145	(111)	-77%	34
<i>Economic and environmental services</i>		3 355	14 142	10 273	311	3 526	10 273	(6 747)	-66%	3 526
Planning and development		404	741	738	52	357	738	(381)	-52%	357
Road transport		2 951	13 401	9 535	258	3 169	9 535	(6 366)	-67%	3 169
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		14 155	19 498	19 585	223	7 257	19 585	(12 328)	-63%	7 257
Electricity		8 754	8 503	8 527	108	5 344	8 527	(3 182)	-37%	5 344
Water		1 482	7 254	7 272	47	714	7 272	(6 558)	-90%	714
Waste water management		2 481	1 928	1 973	10	536	1 973	(1 437)	-73%	536
Waste management		1 439	1 813	1 813	59	663	1 813	(1 150)	-63%	663
<i>Other</i>		13	17	17	-	9	17	(8)	-46%	9
Total Expenditure - Standard	3	44 604	60 969	63 701	2 039	34 002	63 701	(29 699)	-47%	34 002
Surplus/ (Deficit) for the year		982	-	(3 468)	(732)	11 121	(3 468)	14 589	-421%	13 724

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June**

Vote Description		Ref	2011/12	Budget Year 2012/13							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - MAYORAL & COUNCIL			10 480	29 427	28 761	2	9 612	28 761	(19 149)	-66.6%	9 804
Vote 2 - MUNICIPAL MANAGER			1 568	2 302	2 302	—	—	2 302	(2 302)	-100.0%	2 302
Vote 3 - CORPORATE SERVICES			1 073	3 311	3 824	148	2 991	3 824	(833)	-21.8%	3 099
Vote 4 - BUDGET & TREASURY			13 890	8 130	7 601	(72)	14 794	7 601	7 192	94.6%	14 794
Vote 5 - PLANNING AND DEVEOLPMENT			—	203	203	—	—	203	(203)	-100.0%	—
Vote 6 - COMMUNITY AND SOCIAL SERV			338	592	592	1	597	592	5	0.8%	597
Vote 7 - SPORTS AND RECREATION			5	7	1	0	1	1	1	195.6%	1
Vote 8 - HOUSING			12	27	27	1	12	27	(15)	-56.1%	12
Vote 9 - PUBLIC SAFETY			2 362	2 406	2 075	358	3 347	2 075	1 272	61.3%	3 347
Vote 10 - ROAD TRANSPORT			3 900	1 954	2 454	1	1 048	2 454	(1 406)	-57.3%	1 048
Vote 11 - WASTE MANAGEMENT			1 312	1 435	1 441	126	1 503	1 441	62	4.3%	1 503
Vote 12 - WASTE WATER MANAGEMENT			1 532	1 605	1 699	128	1 627	1 699	(72)	-4.2%	1 627
Vote 13 - WATER			1 493	1 746	1 182	89	1 748	1 182	566	47.8%	1 748
Vote 14 - ELECTRICITY			7 620	7 824	8 070	524	7 843	8 070	(227)	-2.8%	7 843
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Revenue by Vote		2	45 586	60 969	60 232	1 306	45 123	60 232	(15 110)	-25.1%	47 725
Expenditure by Vote		1									
Vote 1 - MAYORAL & COUNCIL			4 767	6 162	6 873	380	5 175	6 873	(1 698)	-24.7%	5 175
Vote 2 - MUNICIPAL MANAGER			1 815	2 568	2 556	166	2 022	2 556	(534)	-20.9%	2 022
Vote 3 - CORPORATE SERVICES			10 237	7 280	11 600	149	3 506	11 600	(8 094)	-69.8%	3 506
Vote 4 - BUDGET & TREASURY			5 270	5 616	6 634	388	8 286	6 634	1 652	24.9%	8 286
Vote 5 - PLANNING AND DEVEOLPMENT			404	741	738	52	357	738	(381)	-51.6%	357
Vote 6 - COMMUNITY AND SOCIAL SERV			771	903	915	28	438	915	(477)	-52.2%	438
Vote 7 - SPORTS AND RECREATION			1 157	1 533	1 573	44	588	1 573	(986)	-62.7%	588
Vote 8 - HOUSING			(207)	243	243	6	79	243	(164)	-67.5%	79
Vote 9 - PUBLIC SAFETY			3 285	3 025	3 448	344	3 124	3 448	(324)	-9.4%	3 124
Vote 10 - ROAD TRANSPORT			2 951	13 401	9 535	258	3 169	9 535	(6 366)	-66.8%	3 169
Vote 11 - WASTE MANAGEMENT			1 439	1 813	1 813	59	663	1 813	(1 150)	-63.4%	663
Vote 12 - WASTE WATER MANAGEMENT			2 481	1 928	1 973	10	536	1 973	(1 437)	-72.8%	536
Vote 13 - WATER			1 482	7 254	7 272	47	714	7 272	(6 558)	-90.2%	714
Vote 14 - ELECTRICITY			8 754	8 503	8 527	108	5 344	8 527	(3 182)	-37.3%	5 344
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Expenditure by Vote		2	44 604	60 969	63 701	2 039	34 002	63 701	(29 699)	-46.6%	34 002
Surplus/ (Deficit) for the year		2	982	—	(3 468)	(732)	11 121	(3 468)	14 589	-420.7%	13 724

Table C4: Financial Performance (Revenue and Expenditure)**WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June**

WC051 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - W12 June										
Description	Ref	2011/12	Budget Year 2012/13							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		1 839	2 259	1 644	(41)	2 118	1 644	474	29%	2 129
Property rates - penalties & collection charges		100	4	90	16	194	90	104	116%	161
Service charges - electricity revenue		6 879	7 560	7 805	524	7 843	7 805	38	0%	7 994
Service charges - water revenue		1 448	2 026	1 463	89	1 748	1 463	285	19%	1 806
Service charges - sanitation revenue		1 526	1 656	1 749	128	1 627	1 749	(122)	-7%	1 646
Service charges - refuse revenue		1 307	1 465	1 471	126	1 503	1 471	32	2%	1 501
Service charges - other		155	53	83	5	88	83	5	6%	96
Rental of facilities and equipment		2 005	593	646	79	862	646	216	33%	864
Interest earned - external investments		521	460	410	53	259	410	(151)	-37%	224
Interest earned - outstanding debtors		147	60	150	13	203	150	53	35%	206
Dividends received		-	-	-	-	-	-	-	-	-
Fines		2 157	2 200	1 800	259	2 322	1 800	522	29%	2 094
Licences and permits		212	207	235	98	973	235	738	314%	913
Agency services		88	90	90	-	-	90	(90)	-100%	-
Transfers recognised - operational		8 618	12 485	14 163	(47)	13 892	14 163	(271)	-2%	14 270
Other revenue		515	977	593	5	389	593	(203)	-34%	154
Gains on disposal of PPE		8 986	13 247	13 247	-	-	13 247	(13 247)	-100%	-
Total Revenue (excluding capital transfers and contributions)		36 503	45 341	45 639	1 306	34 021	45 639	(11 618)	-25%	34 059
Expenditure By Type										
Employee related costs		8 265	12 529	12 179	702	8 634	12 179	(3 545)	-29%	8 482
Remuneration of councillors		1 973	2 129	2 129	173	2 079	2 129	(49)	-2%	2 079
Debt impairment		2 815	180	180	-	-	180	(180)	-100%	-
Depreciation & asset impairment		9 914	16 993	13 317	(12)	1 295	13 317	(12 021)	-90%	1 448
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		4 782	5 925	5 925	96	5 212	5 925	(713)	-12%	5 670
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		807	1 586	6 003	187	1 727	4 002	(2 275)	-57%	1 609
Transfers and grants		1 074	2 063	2 564	348	6 855	2 564	4 291	167%	7 534
Other expenditure		14 860	19 567	21 406	545	8 199	19 759	(11 560)	-59%	8 636
Loss on disposal of PPE		114	-	-	-	-	-	-	-	-
Total Expenditure		44 604	60 969	63 701	2 039	34 002	60 053	(26 052)	-43%	35 457
Surplus/(Deficit)		(8 102)	(15 629)	(18 062)	(732)	19	(14 414)	14 433	(0)	(1 398)
Transfers recognised - capital		9 083	15 629	14 594	-	11 102	11 102	-	-	11 102
Contributions recognised - capital								-	-	
Contributed assets								-	-	
Surplus/(Deficit) after capital transfers & contributions		982	-	(3 468)	(732)	11 121	(3 312)			9 704
Taxation								-	-	
Surplus/(Deficit) after taxation		982	-	(3 468)	(732)	11 121	(3 312)			9 704
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		982	-	(3 468)	(732)	11 121	(3 312)			9 704
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		982	-	(3 468)	(732)	11 121	(3 312)			9 704

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)
WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - A - Q2 Second Quarter

Vote Description	Ref	2011/12	Budget Year 2012/13						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousand									Full Year Forecast
Capital expenditure - Municipal Vote									
Expenditure of single-year capital appropriation	1							-	
Vote 1 - MAYORAL & COUNCIL		-	-	-	-	-	-	-	-
1.1 - COUNCIL GENERAL EXPENCES		-	-	-	-	-	-	-	-
1.2 - SUBSIDIES		-	-	-	-	-	-	-	-
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	1	1	-	-
2.1 - MUNICIPAL MANAGER		-	-	-	-	1	1	-	-
Vote 3 - CORPORATE SERVICES		-	74	94	-	32	32	-	94
3.1 - ADMINISTRATION		-	74	75	-	16	16	-	75
3.2 - FIXED PROPERTY		-	-	-	-	-	-	-	-
3.3 - MATJESFONTEIN		-	-	19	-	16	16	-	19
Vote 4 - BUDGET & TREASURY		798	640	390	-	316	316	-	390
4.1 - FINANCIAL SERVICES		798	640	390	-	316	316	-	390
4.2 - PROPERTY RATES		-	-	-	-	-	-	-	-
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-	-
5.1 - INTEGRATED DEVELOPMENT (GOP)		-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		-	-	92	12	12	12	-	92
6.1 - HEALTH SERVICES		-	-	70	-	-	-	-	70
6.2 - CEMETERY		-	-	-	-	-	-	-	-
6.3 - LIBRARY		-	-	22	12	12	12	-	22
Vote 7 - SPORTS AND RECREATION		6	505	5	99	154	154	-	5
7.1 - AIRFIELD		-	-	-	-	-	-	-	-
7.2 - PARKS & RECREATION		6	505	5	99	154	154	-	5
7.3 - SPORT FACILITIES - VLEILAND		-	-	-	-	-	-	-	-
Vote 8 - HOUSING		249	5 297	3 400	-	182	182	-	3 400
8.1 - HOUSING - RENTAL SCHEMES		249	5 297	3 400	-	182	182	-	3 400
Vote 9 - PUBLIC SAFETY		10	200	200	-	-	-	-	200
9.1 - FIRE BRIGADE		10	200	200	-	-	-	-	200
9.2 - TRAFFIC SERVICES		-	-	-	-	-	-	-	-
Vote 10 - ROAD TRANSPORT		5 057	7 656	1 737	48	741	741	-	1 737
10.1 - PUBLIC WORKS - ADMINISTRATION		-	30	30	-	18	18	-	30
10.2 - STREETS & STORMWATER		5 057	7 626	1 707	48	724	724	-	1 707
10.3 - MAIN ROADS		-	-	-	-	-	-	-	-
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-	-
11.1 - CLEANING SERVICES - REFUSE REM		-	-	-	-	-	-	-	-
Vote 12 - WASTE WATER MANAGEMENT		1 598	2 060	8 827	1 138	7 175	7 175	-	8 827
12.1 - SEWERAGE SERVICES		1 598	2 060	8 827	1 138	7 175	7 175	-	8 827
Vote 13 - WATER		2 243	150	1 223	116	1 532	1 532	-	1 223
13.1 - WATER SUPPLY		2 243	150	1 223	116	1 532	1 532	-	1 223
Vote 14 - ELECTRICITY		284	55	55	-	35	35	-	55
14.1 - ELECTRICITY SUPPLY		284	55	55	-	35	35	-	55
Total single-year capital expenditure		10 245	16 638	16 022	1 413	10 181	10 181	-	16 022
Total Capital Expenditure		10 245	16 638	16 022	1 413	10 181	10 181	-	16 022

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M12 June**

Description	Ref	2011/12	Budget Year 2012/13			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		9 824	9 800	9 800	(421)	9 824
Call investment deposits				–	(2 000)	
Consumer debtors		1 127	1 250	1 250	539	1 611
Other debtors		2 712	2 690	2 690	(52)	2 650
Current portion of long-term receivables				–	–	–
Inventory		1 112	1 300	1 300	–	1 362
Total current assets		14 776	15 040	15 040	(1 934)	15 448
Non current assets						
Long-term receivables		0		–	11	6
Investments				–	–	
Investment property		4 934	4 934	4 934	–	4 934
Investments in Associate				–	–	
Property, plant and equipment		138 052	154 650	154 650	10 181	138 774
Agricultural				–	–	
Biological assets				–	–	
Intangible assets		760	760	760	–	760
Other non-current assets		48	48	48	–	48
Total non current assets		143 795	160 392	160 392	10 192	144 522
TOTAL ASSETS		158 570	175 432	175 432	8 257	159 970
LIABILITIES						
Current liabilities						
Bank overdraft						
Borrowing						
Consumer deposits		319	335	335	32	332
Trade and other payables		3 036	2 500	2 500	(2 461)	3 228
Provisions		2 791	2 900	2 900	(215)	2 593
Total current liabilities		6 145	5 735	5 735	(2 644)	6 153
Non current liabilities						
Borrowing						
Provisions		7 300	7 400	7 400	–	7 400
Total non current liabilities		7 300	7 400	7 400	–	7 400
TOTAL LIABILITIES		13 445	13 135	13 135	(2 644)	13 553
NET ASSETS	2	145 125	162 297	162 297	10 901	146 417
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		107 613	161 915	161 915	10 901	106 905
Reserves		37 512	382	382	–	39 512
TOTAL COMMUNITY WEALTH/EQUITY	2	145 125	162 297	162 297	10 901	146 417

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2011/12	Budget Year 2012/13							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		17 570	17 111	16 231	1 968	21 210	16 231	4 979	31%	21 210
Government - operating		19 039	12 978	13 878	0	20 713	13 878	6 835	49%	20 713
Government - capital			15 629	14 879	—	2 908	14 879	(11 970)	-80%	2 908
Interest		768	520	560	66	462	560	(98)	-18%	462
Dividends					—	—		—		
Payments										
Suppliers and employees		(24 721)	(30 015)	(36 279)	(1 679)	(30 944)	(36 279)	(5 336)	15%	(30 944)
Finance charges		(171)	—	—	—	—		—		—
Transfers and Grants			(2 204)	(2 705)	(274)	(6 581)	(2 705)	3 876	-143%	(6 581)
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 486	14 019	6 563	81	7 768	6 563	1 205	18%	7 768
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(8 543)	—	—	—	—		—		
Decrease (Increase) in non-current debtors					—	—		—		
Decrease (increase) other non-current receivables		104	—	—	—	—		—		
Decrease (increase) in non-current investments					2 000	2 000	2 000	—		2 000
Payments										
Capital assets		(549)	(16 638)	(16 022)	(1 413)	(10 181)	(16 022)	(5 841)	36%	(7 394)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(8 988)	(16 638)	(16 022)	587	(8 181)	(14 022)	(5 841)	42%	(5 394)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								—		
Borrowing long term/refinancing								—		
Increase (decrease) in consumer deposits								—		
Payments										
Repayment of borrowing								—		
NET CASH FROM/(USED) FINANCING ACTIVITIES		—	—	—	—	—	—	—		—
NET INCREASE/ (DECREASE) IN CASH HELD		3 498	(2 619)	(9 459)	668	(412)	(7 459)			2 375
Cash/cash equivalents at beginning:		6 327	9 824	9 824		9 824	9 824			9 824
Cash/cash equivalents at month/year end:		9 824	7 205	366		9 412	2 366			12 199

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2012/13									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Rates	1200	161	13	13	12	13	14	14	1 751	1 992	-	
Electricity	1300	525	11	12	8	11	23	10	130	730	-	
Water	1400	129	29	29	33	38	30	24	392	703	-	
Sewerage / Sanitation	1500	137	36	37	35	38	40	32	484	839	-	
Refuse Removal	1600	150	21	21	20	23	24	19	289	569	-	
Housing (Rental Revenue)	1700	45	15	9	17	9	9	6	180	290	-	
Other	1900	(13)	1	1	1	1	1	1	14	7	-	
Total By Revenue Source	2000	1 134	125	122	127	132	142	108	3 240	5 131	-	
2011/12 - totals only		426749	124436	147382	114418	110167	111794	86746	3201733	4 323	125000	
Debtors Age Analysis By Customer Category												
Government	2200	27	8	3	8	10	28	13	246	342	-	
Business	2300	264	7	5	5	5	5	5	85	382	-	
Households	2400	828	109	112	109	116	108	90	2 906	4 378	-	
Other	2500	15	2	2	5	1	1	0	3	29	-	
Total By Customer Category	2600	1 134	125	122	127	132	142	108	3 240	5 131	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Wessex Engineering Supporting Table 004 Monthly Budget Statement - aged creditors - 1912 June											
Description	NT Code	Budget Year 2012/13									
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	148								148	
Bulk Water	0200	-								-	
PAYE deductions	0300	14								14	
VAT (output less input)	0400	-								-	
Pensions / Retirement deductions	0500	-								-	
Loan repayments	0600	-								-	
Trade Creditors	0700	348								348	
Auditor General	0800	28								28	
Other	0900	-								-	
Total By Customer Type	2600	537	-	-	-	-	-	-	-	537	

5. Other Information or Documentation

Other

No other information or documents need to be shared at this stage.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.