

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
SEPTEMBER 2013**

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1. Mayors Report

The new financial year started on 1 July 2013, and no major spending has occurred during the first three months. The process of compiling the annual financial statements has been finished on the 30 September and it was submitted to the Auditor General on the due date. The Auditors are in the auditing process of the financial affairs of the Municipality.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended 30 September 2013.

R thousands	Original	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	36 198	13 130	36.00
Total Expenditure	34 588	9 997	29.00
Surplus (Deficit) (Exl Capital transfers)	1 610	3 133	
Capital Expenditure			
Sources of Finance			
Transfers from Grants	11 943	2 843	24.00
Transfers from Internal funds	541	71	13.00
Capital Expenditure	12 484	2 914	23.00

Operating Revenue

The Municipality have generated 36.0% or R13,130 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the three months of the financial year operating grants totalling R5,276 million were received.

Operating Expenditure

For the month ending 30 September 2013, the Municipality managed to spend within the budgeted norms. An amount of R9,997 million or 29,0% have been spent to date.

As reported last month there are also some variances in terms of the budgeted and actual year to date figures due to the fact that Provisions will only be processed at year end. Depreciation and Asset Impairment was processed during September 2013 for the first two month.

Capital Expenditure

The Municipality has incurred R71 000 or 13.0% of the internal funded Capital Budget to date. The MIG spendings for September totalled to R2.843 million or 24.0% to date.

Cash Flow

The Municipality started off with a cash flow balance of R7, 960 million at the beginning of the year and increased it with R5,180 million. The closing balance for the month ended September is R13,140 million. The increase in cash flow is due to the receipt of the operational grants as well as the first payment on the MIG. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2013/2014 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,246 million for the month ending September 2013. The outstanding debt for more than 90 days amounts to 46.59% which is a slight increase since the previous month. The payment rate for 2012/2013 financial year was 95.28% The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during August 2013.

Creditors

Total outstanding creditors amount to R0.165 million for the month ending September 2013 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M03 September

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2 312	2 216	2 216	(9)	2 592	2 136	456	21%	2 216
Service charges	12 830	14 440	14 440	1 186	3 701	3 531	171	5%	14 440
Investment revenue	861	591	591	34	98	148	(50)	-34%	591
Transfers recognised - operational	13 994	15 286	15 286	—	5 276	3 821	1 454	38%	15 286
Other own revenue	4 604	3 666	3 666	467	1 463	877	586	67%	3 666
Total Revenue (excluding capital transfers and contributions)	34 601	36 198	36 198	1 678	13 130	10 513	2 617	25%	36 198
Employee costs	9 481	12 809	12 809	808	2 483	2 825	(342)	-12%	12 809
Remuneration of Councillors	2 079	2 109	2 109	173	520	527	(7)	-1%	2 109
Depreciation & asset impairment	9 687	9 526	9 526	900	2 581	2 853	(272)	-10%	9 526
Finance charges	—	—	—	—	—	—	—	—	—
Materials and bulk purchases	5 677	5 848	5 848	—	1 493	1 462	31	2%	5 848
Transfers and grants	4 468	3 576	3 576	215	607	894	(287)	—	3 576
Other expenditure	13 910	12 662	12 662	909	2 313	2 577	(263)	-10%	12 662
Total Expenditure	45 303	46 531	46 531	3 006	9 997	11 137	(1 140)	-10%	46 531
Surplus/(Deficit)	(10 702)	(10 333)	(10 333)	(1 328)	3 133	(624)	3 757	-602%	(10 333)
Transfers recognised - capital	10 387	11 943	11 943	—	2 202	2 986	(784)	-26%	11 943
Contributions & Contributed assets	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	(315)	1 610	1 610	(1 328)	5 335	2 362	2 973	126%	1 610
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	(315)	1 610	1 610	(1 328)	5 335	2 362	2 973	126%	1 610
Capital expenditure & funds sources									
Capital expenditure	12 301	12 484	12 484	694	2 914	2 914	—		12 484
Capital transfers recognised	12 284	11 943	11 943	687	2 843	2 843	—		11 943
Public contributions & donations	—	—	—	—	—	—	—		—
Borrowing	—	—	—	—	—	—	—		—
Internally generated funds	17	541	541	6	71	71	—		541
Total sources of capital funds	12 301	12 484	12 484	694	2 914	2 914	—		12 484
Financial position									
Total current assets	14 776	12 564	—		6 715				12 564
Total non current assets	143 795	148 151	—		(1 847)				148 151
Total current liabilities	6 145	10 302	—		2 241				10 302
Total non current liabilities	7 300	7 913	—		—				7 913
Community wealth/Equity	145 125	142 500	—		2 627				142 500
Cash flows									
Net cash from (used) operating	12 486	12 490	—	694	8 094	—	8 094	#DIV/0!	12 490
Net cash from (used) investing	(8 988)	(12 484)	—	(694)	(2 914)	—	(2 914)	#DIV/0!	(12 484)
Net cash from (used) financing	—	—	—	—	—	—	—	—	—
Cash/cash equivalents at the month/year end	7 960	7 966	7 960	—	13 140	7 960	5 180	65%	7 966
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	3 681	89	100	98	94	101	97	#####	7 246
Creditors Age Analysis									
Total Creditors	165	—	—	—	—	—	—	—	165

Table C2: Financial Performance (Standard Classification)

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		26 907	29 616	29 616	157	10 320	8 986	1 334	15%	29 616
Executive and council		9 625	22 319	22 319	48	4 319	5 580	(1 261)	-23%	22 319
Budget and treasury office		14 188	4 200	4 200	(9)	4 726	2 632	2 095	80%	4 200
Corporate services		3 094	3 097	3 097	117	1 275	774	501	65%	3 097
<i>Community and public safety</i>		3 847	2 718	2 718	342	1 355	679	675	99%	2 718
Community and social services		596	653	653	4	189	163	25	16%	653
Sport and recreation		1	1	1	-	-	0	(0)	-100%	1
Public safety		3 237	2 054	2 054	337	1 163	514	649	126%	2 054
Housing		12	10	10	1	3	2	1	21%	10
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		1 479	1 031	1 031	0	4	258	(254)	-98%	1 031
Planning and development		98	-	-	-	-	-	-	-	-
Road transport		1 381	1 031	1 031	0	4	258	(254)	-98%	1 031
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		12 562	14 303	14 303	1 179	3 652	3 576	77	2%	14 303
Electricity		7 864	8 899	8 899	866	2 420	2 225	196	9%	8 899
Water		1 748	1 860	1 860	36	409	465	(56)	-12%	1 860
Waste water management		1 627	1 916	1 916	139	413	479	(66)	-14%	1 916
Waste management		1 323	1 628	1 628	137	410	407	4	1%	1 628
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	44 795	47 669	47 669	1 678	15 331	13 499	1 833	14%	47 669
Expenditure - Standard										
<i>Governance and administration</i>		21 361	22 257	22 257	1 595	4 291	5 283	(993)	-19%	22 257
Executive and council		8 398	9 516	9 516	723	1 889	2 156	(267)	-12%	9 516
Budget and treasury office		5 471	5 554	5 554	308	906	1 349	(443)	-33%	5 554
Corporate services		7 492	7 187	7 187	564	1 496	1 778	(282)	-16%	7 187
<i>Community and public safety</i>		5 217	4 810	4 810	460	1 314	1 162	152	13%	4 810
Community and social services		1 543	1 532	1 532	84	253	366	(113)	-31%	1 532
Sport and recreation		46	408	408	28	84	101	(17)	-17%	408
Public safety		3 335	2 497	2 497	323	914	602	312	52%	2 497
Housing		261	255	255	25	64	64	(0)	0%	255
Health		32	118	118	-	-	30	(30)	-100%	118
<i>Economic and environmental services</i>		8 497	6 353	6 353	512	1 549	1 550	(1)	0%	6 353
Planning and development		428	389	389	31	120	93	28	30%	389
Road transport		8 070	5 964	5 964	481	1 429	1 457	(29)	-2%	5 964
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		10 026	12 624	12 624	438	2 841	3 138	(297)	-9%	12 624
Electricity		6 169	6 652	6 652	30	1 624	1 663	(38)	-2%	6 652
Water		1 589	3 483	3 483	248	745	863	(117)	-14%	3 483
Waste water management		1 154	1 253	1 253	89	257	311	(54)	-17%	1 253
Waste management		1 114	1 238	1 238	71	214	302	(88)	-29%	1 238
<i>Other</i>	9	14	14	14	1	2	4	(2)	-54%	14
Total Expenditure - Standard	3	45 110	46 058	46 058	3 006	9 997	11 137	(1 141)	-10%	46 058
Surplus/ (Deficit) for the year		(316)	1 610	1 610	(1 328)	5 335	2 362	2 973	126%	1 610

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September**

Vote Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		9 625	22 319	22 319	48	4 319	5 580	(1 261)	-22.6%	22 319
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES		3 094	3 097	3 097	117	1 275	774	501	64.7%	3 097
Vote 4 - BUDGET & TREASURY		14 188	4 200	4 200	(9)	4 726	2 632	2 095	79.6%	4 200
Vote 5 - PLANNING AND DEVEOLPMENT		98	—	—	—	—	—	—	—	—
Vote 6 - COMMUNITY AND SOCIAL SERV		597	653	653	4	189	163	25	15.6%	653
Vote 7 - SPORTS AND RECREATION		1	1	1	—	—	0	(0)	-100.0%	1
Vote 8 - HOUSING		12	10	10	1	3	2	1	20.6%	10
Vote 9 - PUBLIC SAFETY		3 237	2 054	2 054	337	1 163	514	649	126.5%	2 054
Vote 10 - ROAD TRANSPORT		1 381	1 031	1 031	0	4	258	(254)	-98.5%	1 031
Vote 11 - WASTE MANAGEMENT		1 323	1 628	1 628	137	410	407	4	0.9%	1 628
Vote 12 - WASTE WATER MANAGEMENT		1 627	1 916	1 916	139	413	479	(66)	-13.8%	1 916
Vote 13 - WATER		1 748	1 860	1 860	36	409	465	(56)	-12.1%	1 860
Vote 14 - ELECTRICITY		7 864	8 899	8 899	866	2 420	2 225	196	8.8%	8 899
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Revenue by Vote	2	44 795	47 669	47 669	1 678	15 331	13 499	1 833	13.6%	47 669
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		6 019	6 882	6 882	527	1 278	1 532	(254)	-16.6%	6 882
Vote 2 - MUNICIPAL MANAGER		2 379	2 633	2 633	196	611	624	(13)	-2.1%	2 633
Vote 3 - CORPORATE SERVICES		7 492	7 187	7 187	564	1 496	1 778	(282)	-15.9%	7 187
Vote 4 - BUDGET & TREASURY		5 471	5 554	5 554	308	906	1 349	(443)	-32.8%	5 554
Vote 5 - PLANNING AND DEVEOLPMENT		428	389	389	31	120	93	28	29.9%	389
Vote 6 - COMMUNITY AND SOCIAL SERV		779	895	895	42	124	215	(91)	-42.3%	895
Vote 7 - SPORTS AND RECREATION		851	1 178	1 178	70	214	285	(70)	-24.7%	1 178
Vote 8 - HOUSING		261	255	255	25	64	64	(0)	-0.1%	255
Vote 9 - PUBLIC SAFETY		3 335	2 497	2 497	323	914	602	312	51.9%	2 497
Vote 10 - ROAD TRANSPORT		8 070	5 964	5 964	481	1 429	1 457	(29)	-2.0%	5 964
Vote 11 - WASTE MANAGEMENT		1 114	1 238	1 238	71	214	302	(88)	-29.1%	1 238
Vote 12 - WASTE WATER MANAGEMENT		1 154	1 253	1 253	89	257	311	(54)	-17.3%	1 253
Vote 13 - WATER		1 589	3 483	3 483	248	745	863	(117)	-13.6%	3 483
Vote 14 - ELECTRICITY		6 169	6 652	6 652	30	1 624	1 663	(38)	-2.3%	6 652
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Expenditure by Vote	2	45 110	46 058	46 058	3 006	9 997	11 137	(1 140)	-10.2%	46 058
Surplus/ (Deficit) for the year	2	(315)	1 610	1 610	(1 328)	5 335	2 362	2 973	125.9%	1 610

Table C4: Financial Performance (Revenue and Expenditure)**WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September**

WCO51 Langsburg - Table C-4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - M03 September										
Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<u>Revenue By Source</u>										
Property rates		2 118	2 156	2 156	(14)	2 581	2 121	460	22%	2 156
Property rates - penalties & collection charges		194	60	60	5	11	15	(4)	-28%	60
Service charges - electricity revenue		7 864	9 178	9 178	866	2 420	2 225	196	9%	9 178
Service charges - water revenue		1 748	1 618	1 618	36	409	390	19	5%	1 618
Service charges - sanitation revenue		1 627	1 897	1 897	139	413	433	(20)	-5%	1 897
Service charges - refuse revenue		1 503	1 669	1 669	137	410	407	4	1%	1 669
Service charges - other		88	78	78	7	49	76	(27)	-36%	78
Rental of facilities and equipment		910	829	829	80	230	207	23	11%	829
Interest earned - external investments		659	433	433	19	40	108	(68)	-63%	433
Interest earned - outstanding debtors		202	158	158	15	57	40	18	45%	158
Dividends received		-	-	-	-	-	-	-	-	-
Fines		2 325	1 755	1 755	253	860	439	421	96%	1 755
Licences and permits		860	248	248	69	264	62	202	326%	248
Agency services		102	95	95	-	-	24	(24)	-100%	95
Transfers recognised - operational		13 994	15 286	15 286	-	5 276	3 821	1 454	38%	15 286
Other revenue		407	738	738	65	109	146	(37)	-25%	738
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		34 601	36 198	36 198	1 678	13 130	10 513	2 617	25%	36 198
<u>Expenditure By Type</u>										
Employee related costs		9 481	12 809	12 809	808	2 483	2 825	(342)	-12%	12 809
Remuneration of councillors		2 079	2 109	2 109	173	520	527	(7)	-1%	2 109
Debt impairment		218	191	191	-	-	48	(48)	-100%	191
Depreciation & asset impairment		9 687	9 526	9 526	900	2 581	2 853	(272)	-10%	9 526
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		5 677	5 848	5 848	-	1 493	1 462	31	2%	5 848
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		2 178	2 181	2 181	168	411	545	(134)	-25%	2 181
Transfers and grants		4 468	3 576	3 576	215	607	894	(287)	-32%	3 576
Other expenditure		11 514	10 279	10 279	742	1 902	1 981	(78)	-4%	10 279
Loss on disposal of PPE		-	12	12	-	-	3	(3)	-100%	12
Total Expenditure		45 303	46 531	46 531	3 006	9 997	11 137	(1 140)	-10%	46 531
Surplus/(Deficit)		(10 702)	(10 333)	(10 333)	(1 328)	3 133	(624)	3 757	(0)	(10 333)
Transfers recognised - capital		10 387	11 943	11 943	-	2 202	2 986	(784)	(0)	11 943
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(315)	1 610	1 610	(1 328)	5 335	2 362			1 610
Taxation								-		
Surplus/(Deficit) after taxation		(315)	1 610	1 610	(1 328)	5 335	2 362			1 610
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(315)	1 610	1 610	(1 328)	5 335	2 362			1 610
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(315)	1 610	1 610	(1 328)	5 335	2 362			1 610

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - A - M03 September

Vote Description R thousand	Ref	2012/13	Budget Year 2013/14							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
Capital expenditure - Municipal Vote										
Expenditure of multi-year capital appropriation	1									
Total multi-year capital expenditure		-	-	-	-	-	-	-		-
Capital expenditure - Municipal Vote										
Expenditure of single-year capital appropriation	1									
Vote 1 - MAYORAL & COUNCIL		-	-	-	-	-	-	-		-
1.1 - COUNCIL GENERAL EXPENSES										
1.2 - SUBSIDIES										
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-		-
2.1 - MUNICIPAL MANAGER		-	-	-	-	-	-	-		-
Vote 3 - CORPORATE SERVICES		17	149	149	-	-	-	-		149
3.1 - ADMINISTRATION		-	149	149	-	-	-	-		149
3.2 - FIXED PROPERTY		-	-	-	-	-	-	-		-
3.3 - MATJESFONTEIN		17	-	-	-	-	-	-		-
Vote 4 - BUDGET & TREASURY		-	30	30	6	59	59	-		30
4.1 - FINANCIAL SERVICES		-	30	30	6	59	59	-		30
4.2 - PROPERTY RATES										
Vote 5 - PLANNING AND DEVELOPMENT		-	12	12	-	-	-	-		12
5.1 - INTEGRATED DEVELOPMENT (GOP)		-	12	12	-	-	-	-		12
Vote 6 - COMMUNITY AND SOCIAL SERV		-	185	185	-	-	-	-		185
6.1 - HEALTH SERVICES		-	70	70	-	-	-	-		70
6.2 - CEMETERY		-	-	-	-	-	-	-		-
6.3 - LIBRARY		-	115	115	-	-	-	-		115
Vote 7 - SPORTS AND RECREATION		247	1 589	1 589	-	-	-	-		1 589
7.1 - AIRFIELD		-	-	-	-	-	-	-		-
7.2 - PARKS & RECREATION		247	1 589	1 589	-	-	-	-		1 589
7.3 - SPORT FACILITIES - VLEILAND		-	-	-	-	-	-	-		-
Vote 8 - HOUSING		909	4 048	4 048	-	-	-	-		4 048
8.1 - HOUSING - RENTAL SCHEMES		909	4 048	4 048	-	-	-	-		4 048
Vote 9 - PUBLIC SAFETY		-	70	70	-	-	-	-		70
9.1 - FIRE BRIGADE		-	-	-	-	-	-	-		-
9.2 - TRAFFIC SERVICES		-	70	70	-	-	-	-		70
Vote 10 - ROAD TRANSPORT		769	10	10	-	228	228	-		10
10.1 - PUBLIC WORKS - ADMINISTRATION		-	10	10	-	1	1	-		10
10.2 - STREETS & STORMWATER		769	-	-	-	227	227	-		-
10.3 - MAIN ROADS		-	-	-	-	-	-	-		-
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-		-
11.1 - CLEANING SERVICES - REFUSE REM										
Vote 12 - WASTE WATER MANAGEMENT		7 567	2 823	2 823	687	2 616	2 616	-		2 823
12.1 - SEWERAGE SERVICES		7 567	2 823	2 823	687	2 616	2 616	-		2 823
Vote 13 - WATER		2 672	3 567	3 567	-	11	11	-		3 567
13.1 - WATER SUPPLY		2 672	3 567	3 567	-	11	11	-		3 567
Vote 14 - ELECTRICITY		121	-	-	-	-	-	-		-
14.1 - ELECTRICITY SUPPLY		121	-	-	-	-	-	-		-
Vote 15 -		-	-	-	-	-	-	-		-
Total single-year capital expenditure		12 301	12 484	12 484	694	2 914	2 914	-		12 484
Total Capital Expenditure		12 301	12 484	12 484	694	2 914	2 914	-		12 484

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M03 September**

Description	Ref	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		9 824	2	-	-	2
Call investment deposits		-	7 397	-	5 175	7 397
Consumer debtors		1 127	1 138	-	1 833	1 138
Other debtors		2 712	2 623	-	(90)	2 623
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 112	1 404	-	(203)	1 404
Total current assets		14 776	12 564	-	6 715	12 564
Non current assets						
Long-term receivables		0	-	-	2	-
Investments		-	-	-	-	-
Investment property		4 934	4 934	-	(2 382)	4 934
Investments in Associate		-	-	-	-	-
Property, plant and equipment		138 052	142 284	-	533	142 284
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		760	885	-	-	885
Other non-current assets		48	48	-	-	48
Total non current assets		143 795	148 151	-	(1 847)	148 151
TOTAL ASSETS		158 570	160 715	-	4 868	160 715
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		319	355	-	21	355
Trade and other payables		3 036	9 609	-	2 220	9 609
Provisions		2 791	338	-	-	338
Total current liabilities		6 145	10 302	-	2 241	10 302
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		7 300	7 913	-	-	7 913
Total non current liabilities		7 300	7 913	-	-	7 913
TOTAL LIABILITIES		13 445	18 215	-	2 241	18 215
NET ASSETS	2	145 125	142 500	-	2 627	142 500
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		107 613	139 734	-	2 627	139 734
Reserves		37 512	2 765	-	-	2 765
TOTAL COMMUNITY WEALTH/EQUITY	2	145 125	142 500	-	2 627	142 500

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2012/13	Budget Year 2013/14							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		17 570	18 605	–	2 039	8 963	–	8 963	#DIV/0!	18 605
Government - operating		19 039	14 786	–	–	4 453	–	4 453	#DIV/0!	14 786
Government - capital		–	11 943	–	–	4 330	–	4 330	#DIV/0!	11 943
Interest		768	591	–	34	98	–	98	#DIV/0!	591
Dividends		–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees		(24 721)	(32 929)	–	(1 265)	(9 418)	–	(9 418)	#DIV/0!	(32 929)
Finance charges		(171)	–	–	–	–	–	–	–	–
Transfers and Grants		–	(505)	–	(114)	(332)	–	(332)	#DIV/0!	(505)
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 486	12 490	–	694	8 094	–	27 593	#DIV/0!	12 490
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(8 543)	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors		–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables		104	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–
Payments										
Capital assets		(549)	(12 484)	–	(694)	(2 914)	–	(2 914)	#DIV/0!	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(8 988)	(12 484)	–	(694)	(2 914)	–	2 914	#DIV/0!	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								–	–	
Borrowing long term/refinancing								–	–	
Increase (decrease) in consumer deposits								–	–	
Payments										
Repayment of borrowing								–	–	
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD		3 498	6	–	0	5 180	–			6
Cash/cash equivalents at beginning:		4 462	7 960	7 960		7 960	7 960			7 960
Cash/cash equivalents at month/year end:		7 960	7 966	7 960		13 140	7 960			7 966

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description		NT Code	Budget Year 2013/14								Total	Bad Debts
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr		
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Ex change Transactions - Water	1200	211	25	25	23	23	26	25	358	717	-	
Trade and Other Receivables from Ex change Transactions - Electricity	1300	882	2	6	4	5	6	5	61	971	-	
Receivables from Non-ex change Transactions - Property Rates	1400	1 698	-	9	9	9	9	9	1 641	3 383	-	
Receivables from Exchange Transactions - Waste Water Management	1500	291	27	31	30	31	29	32	430	902	-	
Receivables from Exchange Transactions - Waste Management	1600	141	20	18	17	17	16	17	295	540	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	36	14	9	14	8	15	8	189	294	-	
Interest on Arrear Debtor Accounts	1810	426	-	-	-	-	-	-	-	426	-	
Recoverable unauthorised, irregular or fruitless and wasteful Ex penditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(3)	1	1	1	1	1	1	12	13	-	
Total By Revenue Source	2000	3 681	89	100	98	94	101	97	2 986	7 246	-	
2012/13 - totals only		1 134 153	125 473	122 078	126 815	132 152	142 277	107 756	3 239 901	5 131	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	512	12	4	6	3	6	9	215	766	-	
Commercial	2300	497	6	5	5	5	5	5	95	624	-	
Households	2400	2 667	70	89	86	85	87	82	2 673	5 839	-	
Other	2500	6	2	2	1	1	3	1	3	18	-	
Total By Customer Category	2600	3 681	89	100	98	94	101	97	2 986	7 246	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Wessex Lulworthbury Supporting Table 004 monthly Budget Statement - aged creditors - 1000 September											
Description	NT Code	Budget Year 2013/14									
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-								-	
Bulk Water	0200	-								-	
PAYE deductions	0300	-								-	
VAT (output less input)	0400	-								-	
Pensions / Retirement deductions	0500	-								-	
Loan repayments	0600	-								-	
Trade Creditors	0700	165								165	
Auditor General	0800	-								-	
Other	0900	-								-	
Total By Customer Type	2600	165	-	-	-	-	-	-	-	165	

5. Other Information or Documentation

The audited outcomes for 2012/2013 reflected in this report are provisional for June 2013 as the Annual Financial Statements are still being in the process of auditing. The majority of the results in this report will be a fair reflection of the final results achieved for 2012/2013.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.