

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
SEPTEMBER 2014**

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1. Mayors Report

The monthly budget statement for September 2014 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The September 2014 Monthly budget statement is the third report for the 2014/15 financial year. The audited outcomes for 2013/2014 reflected in this report are the unaudited final outcomes for June 2014. However, the majority of results in this report will be a fair reflection of the final results achieved for 2013/2014.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended September 2014.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	52 825	52 825	16 469	31.18
Total Expenditure	50 953	50 953	12 108	23.76
Less Depreciation	12 160	12 160	2 349	19.32
Surplus (Deficit) (Exl Capital transfers)	1 872	1 872	4 361	232.91
Capital Expenditure				
Sources of Finance				
Transfers from Grants	11 306	11 306	1 404	12.42
Government - MIG	6 272	6 272	-	-
Government - Other	5 034	5 034	302	5.99
Housing	4 048	4 048	302	7.45
Transfers from Internal funds	673	673	1	0.18
Capital Expenditure	11 979	11 979	1 405	11.73

Operating Revenue

The Municipality have generated 31.18% or R16,469 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R1,148 million were received.. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending September 2014, the Municipality managed to spend within the budgeted norms. An amount of R12,108 million or 23.76% have been spent to date.

Capital Expenditure

The Municipality has incurred R1.405 million or 11.73% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R8,317 million at the beginning of the year and increased it with R10,953 million. The closing balance for the month ended September is R19,914 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,746 million for the month ending September 2014. **The outstanding debt for more than 90 days amounts to 54.5%.** The payment rate for 2013/2014 financial year was 92.4%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during September 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending September 2014 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M03 September**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2 787	2 938	2 938	(32)	2 927	734	2 193	299%	2 938
Service charges	13 234	16 438	16 438	1 258	4 203	4 107	96	2%	16 438
Investment revenue	793	660	660	77	180	165	15	9%	660
Transfers recognised - operational	16 648	15 656	15 656	1 148	6 862	3 914	2 948	75%	15 656
Other own revenue	20 458	5 241	5 241	566	1 969	1 277	692	54%	5 241
Total Revenue (excluding capital transfers and contributions)	53 921	40 932	40 932	3 016	16 142	10 198	5 944	58%	40 932
Employee costs	9 736	13 790	13 790	904	2 729	3 182	(453)	-14%	13 790
Remuneration of Councillors	2 201	2 336	2 336	182	546	584	(38)	-7%	2 336
Depreciation & asset impairment	9 266	12 160	12 160	(54)	2 349	3 040	(691)	-23%	12 160
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 648	6 523	6 523	632	2 167	1 631	537	33%	6 523
Transfers and grants	3 649	4 215	4 215	716	1 270	1 054	217	-	4 215
Other expenditure	26 195	11 930	11 930	1 865	3 046	2 941	105	4%	11 930
Total Expenditure	57 696	50 953	50 953	4 246	12 108	12 432	(324)	-3%	50 953
Surplus/(Deficit)	(3 775)	(10 021)	(10 021)	(1 230)	4 034	(2 234)	6 268	-281%	(10 021)
Transfers recognised - capital	12 394	11 893	11 893	255	327	2 973	(2 646)	-89%	11 893
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	8 619	1 872	1 872	(974)	4 361	739	3 622	490%	1 872
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	8 619	1 872	1 872	(974)	4 361	739	3 622	490%	1 872
Capital expenditure & funds sources									
Capital expenditure	8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979
Capital transfers recognised	8 631	11 306	11 306	302	1 404	1 165	239	20%	11 306
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	0	673	673	-	1	69	(68)	-98%	673
Total sources of capital funds	8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979
Financial position									
Total current assets	13 322	15 040	15 040		25 885				25 885
Total non current assets	152 008	145 256	145 256		150 330				150 330
Total current liabilities	7 208	6 596	6 596		7 614				7 614
Total non current liabilities	8 351	7 400	7 400		8 351				8 351
Community wealth/Equity	149 771	146 300	146 300		160 250				160 250
Cash flows									
Net cash from (used) operating	8 961	12 949	12 949	(1 243)	13 002	1 858	11 144	600%	12 949
Net cash from (used) investing	(11 004)	(11 619)	(11 619)	(302)	(1 405)	(585)	(820)	140%	(11 619)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	7 960	9 647	9 647	-	19 914	9 590	10 324	108%	9 647
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	3 271	142	110	91	96	112	78	3 846	7 746
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		32 223	30 840	30 840	1 545	10 243	7 710	2 533	33%	30 840
Executive and council		19 602	22 917	22 917	298	4 728	5 729	(1 001)	-17%	22 917
Budget and treasury office		8 699	5 064	5 064	1 041	4 001	1 266	2 735	216%	5 064
Corporate services		3 921	2 859	2 859	206	1 514	715	799	112%	2 859
<i>Community and public safety</i>		19 836	4 751	4 751	411	1 848	1 152	696	60%	4 751
Community and social services		780	918	918	0	309	228	81	36%	918
Sport and recreation		1	1	1	0	0	0	0	132%	1
Public safety		19 044	3 822	3 822	410	1 537	922	615	67%	3 822
Housing		11	11	11	1	3	3	0	4%	11
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		1 139	1 124	1 124	60	226	281	(55)	-20%	1 124
Planning and development		25	90	90	-	-	23	(23)	-100%	90
Road transport		1 115	1 034	1 034	60	226	259	(33)	-13%	1 034
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		13 116	16 109	16 109	1 255	4 151	4 027	124	3%	16 109
Electricity		9 049	10 346	10 346	774	2 536	2 587	(51)	-2%	10 346
Water		673	2 024	2 024	180	586	506	80	16%	2 024
Waste water management		1 749	1 955	1 955	149	569	489	80	16%	1 955
Waste management		1 645	1 785	1 785	153	461	446	15	3%	1 785
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	66 314	52 825	52 825	3 271	16 469	13 171	3 298	25%	52 825
Expenditure - Standard										
<i>Governance and administration</i>		18 004	24 107	24 107	1 872	5 088	5 749	(661)	-11%	24 107
Executive and council		5 418	9 800	9 800	1 028	2 396	2 186	209	10%	9 800
Budget and treasury office		6 611	6 697	6 697	774	1 598	1 662	(64)	-4%	6 697
Corporate services		5 975	7 611	7 611	70	1 095	1 901	(806)	-42%	7 611
<i>Community and public safety</i>		18 898	6 337	6 337	643	1 612	1 580	32	2%	6 337
Community and social services		1 789	1 564	1 564	207	407	389	18	5%	1 564
Sport and recreation		33	430	430	(46)	19	108	(88)	-82%	430
Public safety		16 698	3 973	3 973	457	1 119	993	126	13%	3 973
Housing		342	277	277	18	58	69	(11)	-16%	277
Health		36	93	93	7	8	21	(13)	-61%	93
<i>Economic and environmental services</i>		9 335	6 919	6 919	1 071	2 167	1 710	457	27%	6 919
Planning and development		398	617	617	29	119	154	(35)	-23%	617
Road transport		8 937	6 302	6 302	1 042	2 048	1 556	492	32%	6 302
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		11 452	13 579	13 579	659	3 238	3 389	(151)	-4%	13 579
Electricity		7 050	7 246	7 246	642	2 275	1 811	464	26%	7 246
Water		1 755	3 734	3 734	(190)	306	934	(627)	-67%	3 734
Waste water management		1 413	1 214	1 214	140	350	302	48	16%	1 214
Waste management		1 234	1 385	1 385	66	307	342	(35)	-10%	1 385
<i>Other</i>		7	11	11	0	1	3	(2)	-55%	11
Total Expenditure - Standard	3	57 696	50 953	50 953	4 246	12 108	12 432	(324)	-3%	50 953
Surplus/ (Deficit) for the year		8 618	1 872	1 872	(974)	4 361	739	3 622	490%	1 872

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September**

Vote Description		Ref	2013/14	Budget Year 2014/15							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - MAYORAL & COUNCIL			19 602	22 917	22 917	298	4 728	5 729	(1 001)	-17.5%	22 917
Vote 2 - MUNICIPAL MANAGER			—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES			3 908	2 859	2 859	206	1 514	715	799	111.8%	2 859
Vote 4 - BUDGET & TREASURY			8 699	5 064	5 064	1 041	4 001	1 266	2 735	216.0%	5 064
Vote 5 - PLANNING AND DEVEOLPMENT			25	90	90	—	—	23	(23)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV			781	918	918	0	309	228	81	35.6%	918
Vote 7 - SPORTS AND RECREATION			1	1	1	0	0	0	0	131.8%	1
Vote 8 - HOUSING			11	11	11	1	3	3	0	4.4%	11
Vote 9 - PUBLIC SAFETY			19 044	3 822	3 822	410	1 537	922	615	66.7%	3 822
Vote 10 - ROAD TRANSPORT			1 115	1 034	1 034	60	226	259	(33)	-12.6%	1 034
Vote 11 - WASTE MANAGEMENT			1 451	1 785	1 785	153	461	446	15	3.4%	1 785
Vote 12 - WASTE WATER MANAGEMENT			1 749	1 955	1 955	149	569	489	80	16.4%	1 955
Vote 13 - WATER			673	2 024	2 024	180	586	506	80	15.8%	2 024
Vote 14 - ELECTRICITY			9 049	10 346	10 346	774	2 536	2 587	(51)	-2.0%	10 346
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Revenue by Vote		2	66 108	52 825	52 825	3 271	16 469	13 171	3 298	25.0%	52 825
Expenditure by Vote		1									
Vote 1 - MAYORAL & COUNCIL			2 760	6 960	6 960	764	1 713	1 541	172	11.2%	6 960
Vote 2 - MUNICIPAL MANAGER			2 658	2 840	2 840	265	683	646	37	5.7%	2 840
Vote 3 - CORPORATE SERVICES			5 962	7 611	7 611	70	1 095	1 901	(806)	-42.4%	7 611
Vote 4 - BUDGET & TREASURY			6 611	6 697	6 697	774	1 598	1 662	(64)	-3.8%	6 697
Vote 5 - PLANNING AND DEVEOLPMENT			398	617	617	29	119	154	(35)	-22.7%	617
Vote 6 - COMMUNITY AND SOCIAL SERV			1 116	850	850	128	232	211	21	10.0%	850
Vote 7 - SPORTS AND RECREATION			749	1 249	1 249	40	205	310	(105)	-34.0%	1 249
Vote 8 - HOUSING			342	277	277	18	58	69	(11)	-15.6%	277
Vote 9 - PUBLIC SAFETY			16 698	3 973	3 973	457	1 119	993	126	12.7%	3 973
Vote 10 - ROAD TRANSPORT			8 937	6 302	6 302	1 042	2 048	1 556	492	31.6%	6 302
Vote 11 - WASTE MANAGEMENT			1 041	1 385	1 385	66	307	342	(35)	-10.4%	1 385
Vote 12 - WASTE WATER MANAGEMENT			1 413	1 214	1 214	140	350	302	48	15.9%	1 214
Vote 13 - WATER			1 755	3 734	3 734	(190)	306	934	(627)	-67.2%	3 734
Vote 14 - ELECTRICITY			7 050	7 246	7 246	642	2 275	1 811	464	25.6%	7 246
Vote 15 -			—	—	—	—	—	—	—	—	—
Total Expenditure by Vote		2	57 489	50 953	50 953	4 246	12 108	12 432	(324)	-2.6%	50 953
Surplus/ (Deficit) for the year		2	8 619	1 872	1 872	(974)	4 361	739	3 622	490.0%	1 872

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

WCO51 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - M03 September										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2 615	2 875	2 875	(50)	2 874	719	2 155	300%	2 875
Property rates - penalties & collection charges		173	63	63	17	53	16	38	237%	63
Service charges - electricity revenue		9 049	10 346	10 346	774	2 536	2 587	(51)	-2%	10 346
Service charges - water revenue		673	2 024	2 024	180	586	506	80	16%	2 024
Service charges - sanitation revenue		1 749	1 955	1 955	149	569	489	80	16%	1 955
Service charges - refuse revenue		1 645	1 785	1 785	153	461	446	15	3%	1 785
Service charges - other		118	329	329	3	52	80	(28)	-35%	329
Rental of facilities and equipment		929	881	881	74	248	220	27	12%	881
Interest earned - external investments		557	493	493	52	92	123	(31)	-25%	493
Interest earned - outstanding debtors		236	167	167	25	88	42	46	111%	167
Dividends received		-	-	-	-	-	-	-	-	-
Fines		17 986	3 305	3 305	310	1 217	826	391	47%	3 305
Licences and permits		887	363	363	86	298	57	241	421%	363
Agency services		120	100	100	-	-	25	(25)	-100%	100
Transfers recognised - operational		16 648	15 656	15 656	1 148	6 862	3 914	2 948	75%	15 656
Other revenue		536	592	592	95	205	148	57	39%	592
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		53 921	40 932	40 932	3 016	16 142	10 198	5 944	58%	40 932
Expenditure By Type										
Employee related costs		9 736	13 790	13 790	904	2 729	3 182	(453)	-14%	13 790
Remuneration of councillors		2 201	2 336	2 336	182	546	584	(38)	-7%	2 336
Debt impairment		13 041	201	201	-	33	50	(17)	-34%	201
Depreciation & asset impairment		9 266	12 160	12 160	(54)	2 349	3 040	(691)	-23%	12 160
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 648	6 523	6 523	632	2 167	1 631	537	33%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		2 728	2 887	2 887	348	624	722	(97)	-13%	2 887
Transfers and grants		3 649	4 215	4 215	716	1 270	1 054	217	21%	4 215
Other expenditure		10 426	8 842	8 842	1 517	2 389	2 169	220	10%	8 842
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		57 696	50 953	50 953	4 246	12 108	12 432	(324)	-3%	50 953
Surplus/(Deficit)		(3 775)	(10 021)	(10 021)	(1 230)	4 034	(2 234)	6 268	(0)	(10 021)
Transfers recognised - capital		12 394	11 893	11 893	255	327	2 973	(2 646)	(0)	11 893
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		8 619	1 872	1 872	(974)	4 361	739			1 872
Taxation								-		
Surplus/(Deficit) after taxation		8 619	1 872	1 872	(974)	4 361	739			1 872
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		8 619	1 872	1 872	(974)	4 361	739			1 872
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		8 619	1 872	1 872	(974)	4 361	739			1 872

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03
September

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - MAYORAL & COUNCIL		-	-	-	-	-	-	-		-
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	1	-	1	#DIV/0!	-
Vote 3 - CORPORATE SERVICES		-	13	13	-	-	9	(9)	-100%	13
Vote 4 - BUDGET & TREASURY		-	65	65	-	-	-	-		65
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-		-
Vote 6 - COMMUNITY AND SOCIAL SERV		-	1 658	1 658	-	-	20	(20)	-100%	1 658
Vote 7 - SPORTS AND RECREATION		2 095	-	-	46	1 076	-	1 076	#DIV/0!	-
Vote 8 - HOUSING		-	-	-	-	-	-	-		-
Vote 9 - PUBLIC SAFETY		-	350	350	-	-	-	-		350
Vote 10 - ROAD TRANSPORT		2 748	3 481	3 481	256	327	390	(63)	-16%	3 481
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-		-
Vote 12 - WASTE WATER MANAGEMENT		1 568	481	481	-	-	270	(270)	-100%	481
Vote 13 - WATER		2 185	897	897	-	-	545	(545)	-100%	897
Vote 14 - ELECTRICITY		35	5 034	5 034	-	-	-	-		5 034
Vote 15 -		-	-	-	-	-	-	-		-
Total Capital single-year expenditure	4	8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979
Total Capital Expenditure		8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979
Capital Expenditure - Standard Classification										
Governance and administration		-	78	78	-	1	9	(8)	-87%	78
Executive and council		-	-	-	-	1	-	1	#DIV/0!	-
Budget and treasury office		-	65	65	-	-	-	-		65
Corporate services		-	13	13	-	-	9	(9)	-100%	13
Community and public safety		2 095	2 008	2 008	46	1 076	20	1 056	5282%	2 008
Community and social services		-	1 588	1 588	-	-	20	(20)	-100%	1 588
Sport and recreation		2 095	-	-	46	1 076	-	1 076	#DIV/0!	-
Public safety		-	350	350	-	-	-	-		350
Housing		-	-	-	-	-	-	-		-
Health		-	70	70	-	-	-	-		70
Economic and environmental services		2 748	3 481	3 481	256	327	390	(63)	-16%	3 481
Planning and development		-	-	-	-	-	-	-		-
Road transport		2 748	3 481	3 481	256	327	390	(63)	-16%	3 481
Environmental protection		-	-	-	-	-	-	-		-
Trading services		3 788	6 412	6 412	-	-	815	(815)	-100%	6 412
Electricity		35	5 034	5 034	-	-	-	-		5 034
Water		2 185	897	897	-	-	545	(545)	-100%	897
Waste water management		1 568	481	481	-	-	270	(270)	-100%	481
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979
Funded by:										
National Government		8 631	11 306	11 306	302	1 404	1 165	239	20%	11 306
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		8 631	11 306	11 306	302	1 404	1 165	239	20%	11 306
Public contributions & donations	5									
Borrowing	6									
Internally generated funds		0	673	673	-	1	69	(68)	-98%	673
Total Capital Funding		8 631	11 979	11 979	302	1 405	1 234	171	14%	11 979

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M03 September**

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		7 960	2	2	13 687	13 687
Call investment deposits		–	9 798	9 798	7 771	7 771
Consumer debtors		1 392	1 250	1 250	502	502
Other debtors		2 763	2 690	2 690	2 717	2 717
Current portion of long-term receivables		4	–	–	4	4
Inventory		1 203	1 300	1 300	1 203	1 203
Total current assets		13 322	15 040	15 040	25 885	25 885
Non current assets						
Long-term receivables		10	–	–	9	9
Investments		–	–	–	–	–
Investment property		4 564	4 934	4 934	4 564	4 564
Investments in Associate		–	–	–	–	–
Property, plant and equipment		146 856	139 327	139 327	145 179	145 179
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		534	947	947	534	534
Other non-current assets		43	48	48	43	43
Total non current assets		152 008	145 256	145 256	150 330	150 330
TOTAL ASSETS		165 330	160 297	160 297	176 215	176 215
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		351	335	335	352	352
Trade and other payables		6 485	5 941	5 941	6 890	6 890
Provisions		372	320	320	372	372
Total current liabilities		7 208	6 596	6 596	7 614	7 614
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		8 351	7 400	7 400	8 351	8 351
Total non current liabilities		8 351	7 400	7 400	8 351	8 351
TOTAL LIABILITIES		15 559	13 996	13 996	15 965	15 965
NET ASSETS	2	149 771	146 300	146 300	160 250	160 250
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		149 771	146 300	146 300	160 250	160 250
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	149 771	146 300	146 300	160 250	160 250

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		18 742	22 893	22 893	2 831	18 099	2 038	16 061	788%	22 893
Government - operating		25 334	15 656	15 656	16	5 460	27	5 433	20305%	15 656
Government - capital		-	11 893	11 893	-	-	2 986	(2 986)	-100%	11 893
Interest		1 056	660	660	77	180	55	125	228%	660
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(35 863)	(37 625)	(37 625)	(3 790)	(10 039)	(3 024)	(7 015)	232%	(37 625)
Finance charges		(307)	-	-	-	-	-	-	-	-
Transfers and Grants		-	(528)	(528)	(376)	(698)	(223)	(475)	214%	(528)
NET CASH FROM/(USED) OPERATING ACTIVITIES		8 961	12 949	12 949	(1 243)	13 002	1 858	26 124	1406%	12 949
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(11 004)	(11 619)	(11 619)	(302)	(1 405)	(585)	(820)	140%	(11 619)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(11 004)	(11 619)	(11 619)	(302)	(1 405)	(585)	820	-140%	(11 619)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		(2 043)	1 330	1 330	(1 544)	11 597	1 273			1 330
Cash/cash equivalents at beginning:		10 002	8 317	8 317		8 317	8 317			8 317
Cash/cash equivalents at month/year end:		7 960	9 647	9 647		19 914	9 590			9 647

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT Code	Budget Year 2014/15								Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr		
R thousands											
Debtors Age Analysis By Revenue Source											
Trade and Other Receivables from Exchange Transactions - Water	1200	117	35	36	17	21	20	17	506	769	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	638	18	23	12	7	25	6	177	904	-
Receivables from Non-exchange Transactions - Property Rates	1400	1 738	-	1	13	10	10	10	1 992	3 773	-
Receivables from Exchange Transactions - Waste Water Management	1500	116	32	24	25	28	28	19	534	807	-
Receivables from Exchange Transactions - Waste Management	1600	78	27	16	11	14	15	13	345	518	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	24	24	10	12	13	13	11	274	382	-
Interest on Arrear Debtor Accounts	1810	572	-	-	-	-	-	-	-	572	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	(11)	5	1	1	3	1	2	19	21	-
Total By Revenue Source	2000	3 271	142	110	91	96	112	78	3 846	7 746	-
2013/14 - totals only		1 191 575	136 117	135 362	101 861	143 858	802 699	359 906	3 143 366	6 015	0
Debtors Age Analysis By Customer Category											
Organs of State	2200	384	14	25	8	4	15	6	608	1 064	-
Commercial	2300	609	11	30	8	9	7	1	9	684	-
Households	2400	2 218	115	54	73	82	88	69	3 208	5 909	-
Other	2500	60	2	1	1	1	1	1	21	91	-
Total By Customer Category	2600	3 271	142	110	91	96	112	78	3 846	7 746	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT Code	Budget Year 2014/15								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The audit process is currently in process.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.