

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
NOVEMBER 2014**

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1. Mayors Report

The monthly budget statement for November 2014 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The November 2014 Monthly budget statement is the fifth report for the 2014/15 financial year. The audited outcomes for 2013/2014 reflected in this report are the audited final outcomes for June 2014.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended November 2014.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	52 825	52 825	31 059	58.80
Total Expenditure	50 953	50 953	21 764	42.71
Less Depreciation	12 160	12 160	3 811	31.34
Surplus (Deficit) (Exl Capital transfers)	1 872	1 872	9 296	496.46
Capital Expenditure				
Sources of Finance				
Transfers from Grants	11 306	11 306	6 252	55.30
Government - MIG	6 272	6 272	4 885	77.89
Government - Other	5 034	5 034	507	10.06
Housing	4 048	4 048	511	12.64
Transfers from Internal funds	673	673	6	0.91
Capital Expenditure	11 979	11 979	6 259	52.25

Operating Revenue

The Municipality have generated 58.8% or R31,059 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R5,364 million were received.. The largest part of the grants received forms part of the Equitable share allocation for the financial year. Revenue from traffic fines is exceeding the year-to-date budget with 58%. This is due to the unknown factors regarding the speed over distance camera that was implemented during the end of 2013. Revenue from traffic fines will have to be adjusted during the February adjustment budget.

Operating Expenditure

For the month ending November 2014, the Municipality managed to spend within the budgeted norms. An amount of R21,764 million or 42.71% have been spent to date.

Capital Expenditure

The Municipality has incurred R6.259 million or 52.25% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R8,317 million at the beginning of the year and increased it with R9,722 million. The closing balance for the month ended November is R18,039 million. The increase in cash flow is due to the amount of R5,263 that was received from the National Government for Equitable Share Grant. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,545 million for the month ending November 2014. There was a decrease in the total outstanding amount since October of R281 000 or 3.6%. **The outstanding debt for more than 90 days amounts to 53.0%.** The payment rate for 2013/2014 financial year was 92.4%. The current payment rate stands at an alarming low 77.7% The Municipality is not fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during November 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending November 2014 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M05 November

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2 787	2 938	2 938	30	2 972	1 224	1 748	143%	2 938
Service charges	13 234	16 438	16 438	1 283	6 758	6 854	(96)	-1%	16 438
Investment revenue	793	660	660	51	289	275	14	5%	660
Transfers recognised - operational	16 648	15 656	15 656	5 364	12 621	6 523	6 097	93%	15 656
Other own revenue	19 785	5 241	5 241	735	3 319	2 261	1 057	47%	5 241
Total Revenue (excluding capital transfers and contributions)	53 248	40 932	40 932	7 463	25 959	17 138	8 822	51%	40 932
Employee costs	10 181	13 790	13 790	1 408	5 010	5 584	(574)	-10%	13 790
Remuneration of Councillors	2 201	2 336	2 336	182	910	973	(64)	-7%	2 336
Depreciation & asset impairment	9 284	12 160	12 160	126	3 811	5 067	(1 256)	-25%	12 160
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 648	6 523	6 523	423	3 152	2 718	434	16%	6 523
Transfers and grants	1 324	4 215	4 215	514	1 930	1 756	174		4 215
Other expenditure	27 935	11 930	11 930	2 910	6 951	5 067	1 884	37%	11 930
Total Expenditure	57 574	50 953	50 953	5 564	21 764	21 165	598	3%	50 953
Surplus/(Deficit)	(4 326)	(10 021)	(10 021)	1 899	4 195	(4 028)	8 223	-204%	(10 021)
Transfers recognised - capital	12 394	11 893	11 893	502	5 100	4 955	145	3%	11 893
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	8 068	1 872	1 872	2 401	9 296	928	8 368	902%	1 872
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	8 068	1 872	1 872	2 401	9 296	928	8 368	902%	1 872
Capital expenditure & funds sources									
Capital expenditure	8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979
Capital transfers recognised	8 631	11 306	11 306	507	6 252	4 013	2 240	56%	11 306
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	0	673	673	5	6	174	(168)	-96%	673
Total sources of capital funds	8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979
Financial position									
Total current assets	18 711	15 040	15 040		28 193				28 193
Total non current assets	152 413	145 256	145 256		149 235				149 235
Total current liabilities	7 003	6 596	6 596		7 493				7 493
Total non current liabilities	6 872	7 400	7 400		6 872				6 872
Community wealth/Equity	157 249	146 300	146 300		163 063				163 063
Cash flows									
Net cash from (used) operating	10 581	12 949	12 949	4 496	15 981	15 076	905	6%	12 949
Net cash from (used) investing	(10 223)	(11 619)	(11 619)	(511)	(6 259)	(4 191)	(2 068)	49%	(11 619)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	8 317	9 647	9 647	-	18 039	19 202	(1 163)	-6%	9 647
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	2 548	869	130	100	79	78	75	3 667	7 545
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M05 November

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		32 414	30 840	30 840	5 960	20 675	12 850	7 825	61%	30 840
Executive and council		19 602	22 917	22 917	5 286	14 261	9 549	4 712	49%	22 917
Budget and treasury office		8 699	5 064	5 064	516	4 567	2 110	2 457	116%	5 064
Corporate services		4 113	2 859	2 859	157	1 846	1 191	655	55%	2 859
Community and public safety		18 972	4 751	4 751	644	3 285	2 062	1 223	59%	4 751
Community and social services		780	918	918	2	613	387	226	58%	918
Sport and recreation		1	1	1	0	2	0	2	815%	1
Public safety		18 180	3 822	3 822	641	2 665	1 670	995	60%	3 822
Housing		11	11	11	1	5	4	0	4%	11
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		1 139	1 124	1 124	85	404	469	(64)	-14%	1 124
Planning and development		25	90	90	-	-	38	(38)	-100%	90
Road transport		1 115	1 034	1 034	85	404	431	(27)	-6%	1 034
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		13 116	16 109	16 109	1 276	6 695	6 712	(17)	0%	16 109
Electricity		9 049	10 346	10 346	763	4 069	4 311	(242)	-6%	10 346
Water		673	2 024	2 024	209	988	843	145	17%	2 024
Waste water management		1 749	1 955	1 955	150	869	814	55	7%	1 955
Waste management		1 645	1 785	1 785	154	769	744	26	3%	1 785
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	65 641	52 825	52 825	7 965	31 059	22 093	8 966	41%	52 825
Expenditure - Standard										
Governance and administration		18 325	24 107	24 107	3 184	9 888	9 912	(24)	0%	24 107
Executive and council		5 451	9 800	9 800	827	3 899	3 918	(19)	0%	9 800
Budget and treasury office		7 667	6 697	6 697	1 853	3 790	2 819	970	34%	6 697
Corporate services		5 207	7 611	7 611	505	2 199	3 175	(975)	-31%	7 611
Community and public safety		18 455	6 337	6 337	703	2 862	2 650	212	8%	6 337
Community and social services		1 789	1 564	1 564	190	731	657	74	11%	1 564
Sport and recreation		33	430	430	11	37	179	(142)	-79%	430
Public safety		16 229	3 973	3 973	484	1 993	1 655	338	20%	3 973
Housing		368	277	277	15	89	115	(26)	-23%	277
Health		36	93	93	3	12	43	(32)	-73%	93
Economic and environmental services		9 335	6 919	6 919	861	3 793	2 928	865	30%	6 919
Planning and development		398	617	617	53	215	257	(42)	-16%	617
Road transport		8 937	6 302	6 302	808	3 579	2 671	908	34%	6 302
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		11 452	13 579	13 579	816	5 218	5 670	(452)	-8%	13 579
Electricity		7 050	7 246	7 246	450	3 315	3 019	296	10%	7 246
Water		1 755	3 734	3 734	173	667	1 556	(889)	-57%	3 734
Waste water management		1 413	1 214	1 214	109	621	509	112	22%	1 214
Waste management		1 234	1 385	1 385	84	616	586	30	5%	1 385
Other		7	11	11	0	2	5	(3)	-55%	11
Total Expenditure - Standard	3	57 574	50 953	50 953	5 564	21 764	21 165	598	3%	50 953
Surplus/ (Deficit) for the year		8 067	1 872	1 872	2 401	9 296	928	8 368	902%	1 872

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	19 602	22 917	22 917	5 286	14 261	9 549	4 712	49.4%	22 917
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		4 100	2 859	2 859	157	1 846	1 191	655	55.0%	2 859
Vote 4 - BUDGET & TREASURY		8 699	5 064	5 064	516	4 567	2 110	2 457	116.4%	5 064
Vote 5 - PLANNING AND DEVELOPMENT		25	90	90	-	-	38	(38)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		781	918	918	2	613	387	226	58.3%	918
Vote 7 - SPORTS AND RECREATION		1	1	1	0	2	0	2	815.2%	1
Vote 8 - HOUSING		11	11	11	1	5	4	0	4.2%	11
Vote 9 - PUBLIC SAFETY		18 180	3 822	3 822	641	2 665	1 670	995	59.6%	3 822
Vote 10 - ROAD TRANSPORT		1 115	1 034	1 034	85	404	431	(27)	-6.2%	1 034
Vote 11 - WASTE MANAGEMENT		1 451	1 785	1 785	154	769	744	26	3.5%	1 785
Vote 12 - WASTE WATER MANAGEMENT		1 749	1 955	1 955	150	869	814	55	6.7%	1 955
Vote 13 - WATER		673	2 024	2 024	209	988	843	145	17.2%	2 024
Vote 14 - ELECTRICITY		9 049	10 346	10 346	763	4 069	4 311	(242)	-5.6%	10 346
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	65 435	52 825	52 825	7 965	31 059	22 093	8 966	40.6%	52 825
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	2 789	6 960	6 960	552	2 709	2 585	124	4.8%	6 960
Vote 2 - MUNICIPAL MANAGER		2 661	2 840	2 840	275	1 190	1 333	(143)	-10.7%	2 840
Vote 3 - CORPORATE SERVICES		5 194	7 611	7 611	505	2 199	3 175	(975)	-30.7%	7 611
Vote 4 - BUDGET & TREASURY		7 667	6 697	6 697	1 853	3 790	2 819	970	34.4%	6 697
Vote 5 - PLANNING AND DEVELOPMENT		398	617	617	53	215	257	(42)	-16.5%	617
Vote 6 - COMMUNITY AND SOCIAL SERV		1 116	850	850	109	414	359	55	15.2%	850
Vote 7 - SPORTS AND RECREATION		749	1 249	1 249	95	368	525	(157)	-29.9%	1 249
Vote 8 - HOUSING		368	277	277	15	89	115	(26)	-22.5%	277
Vote 9 - PUBLIC SAFETY		16 229	3 973	3 973	484	1 993	1 655	338	20.4%	3 973
Vote 10 - ROAD TRANSPORT		8 937	6 302	6 302	808	3 579	2 671	908	34.0%	6 302
Vote 11 - WASTE MANAGEMENT		1 041	1 385	1 385	84	616	586	30	5.1%	1 385
Vote 12 - WASTE WATER MANAGEMENT		1 413	1 214	1 214	109	621	509	112	22.0%	1 214
Vote 13 - WATER		1 755	3 734	3 734	173	667	1 556	(889)	-57.1%	3 734
Vote 14 - ELECTRICITY		7 050	7 246	7 246	450	3 315	3 019	296	9.8%	7 246
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	57 367	50 953	50 953	5 564	21 764	21 165	598	2.8%	50 953
Surplus/ (Deficit) for the year	2	8 068	1 872	1 872	2 401	9 296	928	8 368	902.0%	1 872

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	Budget Year 2014/15								Full Year Forecast
		2013/14 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		2 615	2 875	2 875	5	2 876	1 198	1 679	140%	2 875
Property rates - penalties & collection charges		173	63	63	24	96	26	70	264%	63
Service charges - electricity revenue		9 049	10 346	10 346	763	4 069	4 311	(242)	-6%	10 346
Service charges - water revenue		673	2 024	2 024	209	988	843	145	17%	2 024
Service charges - sanitation revenue		1 749	1 955	1 955	150	869	814	55	7%	1 955
Service charges - refuse revenue		1 645	1 785	1 785	154	769	744	26	3%	1 785
Service charges - other		118	329	329	8	62	141	(79)	-56%	329
Rental of facilities and equipment		1 121	881	881	86	447	367	80	22%	881
Interest earned - external investments		557	493	493	30	170	205	(35)	-17%	493
Interest earned - outstanding debtors		236	167	167	21	119	70	50	71%	167
Dividends received		-	-	-	-	-	-	-	-	-
Fines		17 121	3 305	3 305	556	2 174	1 377	797	58%	3 305
Licences and permits		887	363	363	71	444	229	215	94%	363
Agency services		120	100	100	6	6	42	(35)	-85%	100
Transfers recognised - operational		16 648	15 656	15 656	5 364	12 621	6 523	6 097	93%	15 656
Other revenue		536	592	592	15	247	247	0	0%	592
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		53 248	40 932	40 932	7 463	25 959	17 138	8 822	51%	40 932
Expenditure By Type										
Employee related costs		10 181	13 790	13 790	1 408	5 010	5 584	(574)	-10%	13 790
Remuneration of councillors		2 201	2 336	2 336	182	910	973	(64)	-7%	2 336
Debt impairment		12 325	201	201	-	19	84	(65)	-77%	201
Depreciation & asset impairment		9 284	12 160	12 160	126	3 811	5 067	(1 256)	-25%	12 160
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 648	6 523	6 523	423	3 152	2 718	434	16%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 003	2 887	2 887	241	1 071	1 203	(131)	-11%	2 887
Transfers and grants		1 324	4 215	4 215	514	1 930	1 756	174	10%	4 215
Other expenditure		12 608	8 842	8 842	2 670	5 861	3 781	2 080	55%	8 842
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		57 574	50 953	50 953	5 564	21 764	21 165	598	3%	50 953
Surplus/(Deficit)		(4 326)	(10 021)	(10 021)	1 899	4 195	(4 028)	8 223	(0)	(10 021)
Transfers recognised - capital		12 394	11 893	11 893	502	5 100	4 955	145	0	11 893
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		8 068	1 872	1 872	2 401	9 296	928			1 872
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		8 068	1 872	1 872	2 401	9 296	928			1 872
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		8 068	1 872	1 872	2 401	9 296	928			1 872
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		8 068	1 872	1 872	2 401	9 296	928			1 872

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M05 November

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - MAYORAL & COUNCIL		-	-	-	-	-	-	-	-	-
Vote 2 - MUNICIPAL MANAGER		-	-	-	(1)	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		-	13	13	-	-	9	(9)	-100%	13
Vote 4 - BUDGET & TREASURY		-	65	65	-	-	15	(15)	-100%	65
Vote 5 - PLANNING AND DEVELOPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		-	1 658	1 658	-	-	40	(40)	-100%	1 658
Vote 7 - SPORTS AND RECREATION		2 095	-	-	-	1 147	-	1 147	#DIV/0!	-
Vote 8 - HOUSING		-	-	-	479	514	-	514	#DIV/0!	-
Vote 9 - PUBLIC SAFETY		-	350	350	-	-	-	-	-	350
Vote 10 - ROAD TRANSPORT		2 748	3 481	3 481	10	4 017	908	3 110	343%	3 481
Vote 11 - WASTE MANAGEMENT		-	-	-	-	-	-	-	-	-
Vote 12 - WASTE WATER MANAGEMENT		1 568	481	481	-	499	670	(171)	-26%	481
Vote 13 - WATER		2 185	897	897	24	82	545	(463)	-85%	897
Vote 14 - ELECTRICITY		35	5 034	5 034	-	-	2 000	(2 000)	-100%	5 034
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979
Total Capital Expenditure		8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979
Capital Expenditure - Standard Classification										
Governance and administration		-	78	78	(1)	-	24	(24)	-100%	78
Executive and council		-	-	-	(1)	-	-	-	-	-
Budget and treasury office		-	65	65	-	-	15	(15)	-100%	65
Corporate services		-	13	13	-	-	9	(9)	-100%	13
Community and public safety		2 095	2 008	2 008	479	1 661	40	1 621	4052%	2 008
Community and social services		-	1 588	1 588	-	-	40	(40)	-100%	1 588
Sport and recreation		2 095	-	-	-	1 147	-	1 147	#DIV/0!	-
Public safety		-	350	350	-	-	-	-	-	350
Housing		-	-	-	479	514	-	514	#DIV/0!	-
Health		-	70	70	-	-	-	-	-	70
Economic and environmental services		2 748	3 481	3 481	10	4 017	908	3 110	343%	3 481
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		2 748	3 481	3 481	10	4 017	908	3 110	343%	3 481
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		3 788	6 412	6 412	24	581	3 215	(2 634)	-82%	6 412
Electricity		35	5 034	5 034	-	-	2 000	(2 000)	-100%	5 034
Water		2 185	897	897	24	82	545	(463)	-85%	897
Waste water management		1 568	481	481	-	499	670	(171)	-26%	481
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979
Funded by:										
National Government		8 631	11 306	11 306	507	6 252	4 013	2 240	56%	11 306
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		8 631	11 306	11 306	507	6 252	4 013	2 240	56%	11 306
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		0	673	673	5	6	174	(168)	-96%	673
Total Capital Funding		8 631	11 979	11 979	511	6 259	4 187	2 072	49%	11 979

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M05 November**

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	2	2	10 268	10 268
Call investment deposits		–	9 798	9 798	7 771	7 771
Consumer debtors		1 363	1 250	1 250	1 082	1 082
Other debtors		3 331	2 690	2 690	3 373	3 373
Current portion of long-term receivables		3	–	–	3	3
Inventory		5 698	1 300	1 300	5 696	5 696
Total current assets		18 711	15 040	15 040	28 193	28 193
Non current assets						
Long-term receivables		9	–	–	10	10
Investments		–	–	–	–	–
Investment property		4 440	4 934	4 934	4 440	4 440
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	139 327	139 327	144 472	144 472
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	947	947	269	269
Other non-current assets		43	48	48	43	43
Total non current assets		152 413	145 256	145 256	149 235	149 235
TOTAL ASSETS		171 124	160 297	160 297	177 428	177 428
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	335	335	381	381
Trade and other payables		6 322	5 941	5 941	6 826	6 826
Provisions		286	320	320	286	286
Total current liabilities		7 003	6 596	6 596	7 493	7 493
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6 872	7 400	7 400	6 872	6 872
Total non current liabilities		6 872	7 400	7 400	6 872	6 872
TOTAL LIABILITIES		13 875	13 996	13 996	14 365	14 365
NET ASSETS	2	157 249	146 300	146 300	163 063	163 063
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		157 249	146 300	146 300	163 063	163 063
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	146 300	146 300	163 063	163 063

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	Budget Year 2014/15								
		2013/14 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		20 561	22 893	22 893	(8 821)	9 278	8 145	1 133	14%	22 893
Government - operating		16 648	15 656	15 656	2 548	8 008	8 332	(324)	-4%	15 656
Government - capital		12 423	11 893	11 893	8 895	8 895	8 932	(37)	0%	11 893
Interest		966	660	660	58	238	220	18	8%	660
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(38 712)	(37 625)	(37 625)	(3 947)	(13 986)	(12 718)	(1 268)	10%	(37 625)
Finance charges		(206)	-	-	-	-	-	-	-	-
Transfers and Grants		(1 099)	(528)	(528)	(250)	(948)	(299)	(649)	217%	(528)
NET CASH FROM/(USED) OPERATING ACTIVITIES		10 581	12 949	12 949	(1 517)	11 485	12 612	2 708	21%	12 949
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(10 223)	(11 619)	(11 619)	(4 342)	(5 747)	(1 688)	(4 059)	240%	(11 619)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(10 223)	(11 619)	(11 619)	(4 342)	(5 747)	(1 688)	4 059	-240%	(11 619)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		358	1 330	1 330	(5 859)	5 737	10 924			1 330
Cash/cash equivalents at beginning:		7 960	8 317	8 317		8 317	8 317			8 317
Cash/cash equivalents at month/year end:		8 317	9 647	9 647		14 055	19 241			9 647

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description	NT Code	Budget Year 2014/15									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	175	50	32	25	32	17	17	515	863	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	605	40	20	9	17	11	6	197	905	-	
Receivables from Non-exchange Transactions - Property Rates	1400	807	682	16	-	1	11	10	1 776	3 302	-	
Receivables from Exchange Transactions - Waste Water Management	1500	155	54	28	23	11	17	18	545	850	-	
Receivables from Exchange Transactions - Waste Management	1600	128	21	21	20	10	10	11	344	565	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	54	19	14	22	8	11	10	270	409	-	
Interest on Arrear Debtor Accounts	1810	635	-	-	-	-	-	-	-	635	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(11)	2	-	2	1	1	2	21	18	-	
Total By Revenue Source	2000	2 548	869	130	100	79	78	75	3 667	7 545	-	
2013/14 - totals only		1 191 575	136 117	135 362	101 861	143 858	802 699	359 906	3 143 366	6 015	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	103	350	8	11	14	9	2	607	1 103	-	
Commercial	2300	610	10	4	3	20	1	1	9	656	-	
Households	2400	1 747	504	118	84	44	67	71	3 028	5 662	-	
Other	2500	88	5	1	2	1	1	1	24	125	-	
Total By Customer Category	2600	2 548	869	130	100	79	78	75	3 667	7 545	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The audit process was completed on 24 November 2014. The final audit report was issued by the Auditor General that includes audit findings arising from the audit of the financial statements. This audit report will be submitted to Council for further discussions.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.