

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
AUGUST 2015**

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1. Mayors Report

The monthly budget statement for August 2015 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The August 2015 Monthly budget statement is the second report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the unaudited final outcomes for June 2015. However, the majority of results in this report will be a fair reflection of the final results achieved for 2014/2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended August 2015.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	95 059	12 563	13.22
Total Expenditure	77 536	77 536	7 825	10.09
Depreciation	12 073	12 073	1 422	11.78
Surplus (Deficit) (Exl Capital transfers)	17 523	17 523	4 737	27.04
Capital Expenditure				
Sources of Finance				
Transfers from Grants	26 754	26 754	2	0.01
Government	26 754	26 754	2	0.01
Transfers from Internal funds	1 666	1 666	340	20.39
Capital Expenditure	28 420	28 420	342	1.20

Operating Revenue

The Municipality have generated 13.22% or R12,563 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,531million were received.. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending August 2015, the Municipality managed to spend within the budgeted norms. An amount of R7,825 million or 10.09% have been spent to date.

Capital Expenditure

The Municipality has incurred R0.340 million or 1.2% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R15,161 million at the beginning of the year and increased it with R11,085 million. The closing balance for the month ended August is R26,246 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R9,255 million for the month ending August 2015. **The outstanding debt for more than 90 days amounts to 53%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during August 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending August 2015 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M02 August**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 040	3 000	3 000	(11)	3 237	500	2 737	547%	3 000
Service charges	15 515	17 826	17 826	1 412	2 874	2 971	(97)	-3%	17 826
Investment revenue	1 101	827	827	20	72	138	(66)	-48%	827
Transfers recognised - operational	15 218	16 841	16 841	63	6 005	2 749	3 256	118%	16 841
Other own revenue	34 939	29 483	29 483	(591)	372	4 914	(4 542)	-92%	29 483
Total Revenue (excluding capital transfers and contributions)	69 813	67 977	67 977	893	12 560	11 272	1 289	11%	67 977
Employee costs	11 433	17 096	17 096	1 057	2 106	2 670	(564)	-21%	17 096
Remuneration of Councillors	2 335	2 453	2 453	193	386	409	(23)	-6%	2 453
Depreciation & asset impairment	9 382	12 073	12 073	1 203	1 422	1 857	(435)	-23%	12 073
Finance charges	225	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 573	6 523	6 523	62	1 635	1 087	548	50%	6 523
Transfers and grants	635	4 231	4 231	531	725	705	20	-	4 231
Other expenditure	38 137	35 159	35 159	1 149	1 551	5 846	(4 295)	-73%	35 159
Total Expenditure	68 720	77 536	77 536	4 194	7 825	12 574	(4 749)	-38%	77 536
Surplus/(Deficit)	1 092	(9 559)	(9 559)	(3 301)	4 735	(1 303)	6 038	-463%	(9 559)
Transfers recognised - capital	9 098	27 082	27 082	2	2	4 514	(4 511)	-100%	27 082
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	10 190	17 523	17 523	(3 299)	4 737	3 211	1 527	48%	17 523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	10 190	17 523	17 523	(3 299)	4 737	3 211	1 527	48%	17 523
Capital expenditure & funds sources									
Capital expenditure	27 814	28 419	28 419	342	342	-	342	#DIV/0!	28 419
Capital transfers recognised	27 300	26 754	26 754	2	2	-	2	#DIV/0!	26 754
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	514	1 666	1 665	340	340	-	340	#DIV/0!	1 665
Total sources of capital funds	27 814	28 419	28 419	342	342	-	342	#DIV/0!	28 419
Financial position									
Total current assets	18 711	26 606	26 606		39 132				26 606
Total non current assets	152 413	166 145	166 145		165 284				166 145
Total current liabilities	7 003	13 768	13 768		20 700				13 768
Total non current liabilities	6 872	4 051	4 051		4 051				4 051
Community wealth/Equity	157 249	174 931	174 931		142 735				138 001
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	(1 260)	11 427	18 372	(6 945)	-38%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(342)	(342)	-	(342)	#DIV/0!	(12 484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	15 161	24 934	24 934	-	26 246	33 533	(7 287)	-22%	24 934
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	3 432	807	134	112	118	94	103	4 455	9 255
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M02 August

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		28 252	47 523	47 523	170	9 544	7 914	1 631	21%	47 523
Executive and council		17 334	39 219	39 219	39	5 047	6 536	(1 489)	-23%	39 219
Budget and treasury office		7 532	5 134	5 134	(2)	3 256	856	2 401	281%	5 134
Corporate services		3 385	3 171	3 171	133	1 240	521	719	138%	3 171
Community and public safety		29 213	28 900	28 900	(690)	184	4 766	(4 582)	-96%	28 900
Community and social services		592	974	974	0	3	111	(109)	-98%	974
Sport and recreation		3	2	2	-	-	0	(0)	-100%	2
Public safety		28 608	27 913	27 913	(691)	179	4 652	(4 473)	-96%	27 913
Housing		11	11	11	1	2	2	(0)	-1%	11
Health		-	0	0	0	0	0	0	377%	0
Economic and environmental services		1 284	1 129	1 129	3	6	188	(182)	-97%	1 129
Planning and development		-	90	90	-	-	15	(15)	-100%	90
Road transport		1 284	1 039	1 039	3	6	173	(167)	-97%	1 039
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		15 456	17 507	17 507	1 413	2 829	2 918	(89)	-3%	17 507
Electricity		9 471	11 352	11 352	956	1 845	1 892	(47)	-2%	11 352
Water		2 361	2 078	2 078	183	393	346	46	13%	2 078
Waste water management		1 895	2 106	2 106	172	344	351	(7)	-2%	2 106
Waste management		1 730	1 971	1 971	102	247	329	(82)	-25%	1 971
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	74 205	95 059	95 059	895	12 563	15 785	(3 223)	-20%	95 059
Expenditure - Standard										
Governance and administration		20 286	25 722	25 722	1 666	2 912	3 992	(1 081)	-27%	25 722
Executive and council		6 894	10 920	10 920	985	1 585	1 681	(95)	-6%	10 920
Budget and treasury office		5 960	7 610	7 610	310	656	1 371	(715)	-52%	7 610
Corporate services		7 432	7 193	7 193	371	670	941	(271)	-29%	7 193
Community and public safety		26 506	28 460	28 460	861	1 186	4 697	(3 511)	-75%	28 460
Community and social services		1 162	1 904	1 904	171	248	317	(69)	-22%	1 904
Sport and recreation		745	451	451	1	1	68	(67)	-99%	451
Public safety		24 388	25 828	25 828	663	911	4 265	(3 355)	-79%	25 828
Housing		186	188	188	26	26	31	(5)	-17%	188
Health		25	90	90	-	-	15	(15)	-100%	90
Economic and environmental services		9 867	11 199	11 199	1 128	1 482	1 861	(380)	-20%	11 199
Planning and development		457	774	774	38	78	124	(46)	-37%	774
Road transport		9 410	10 425	10 425	1 090	1 404	1 738	(333)	-19%	10 425
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		12 056	12 143	12 143	539	2 246	2 022	224	11%	12 143
Electricity		7 173	7 077	7 077	108	1 685	1 179	506	43%	7 077
Water		1 775	2 172	2 172	168	211	362	(151)	-42%	2 172
Waste water management		1 677	1 505	1 505	179	220	251	(31)	-12%	1 505
Waste management		1 431	1 390	1 390	84	130	230	(100)	-43%	1 390
Other	5	12	12	12	-	-	2	(2)	-100%	12
Total Expenditure - Standard	3	68 721	77 536	77 536	4 194	7 825	12 574	(4 749)	-38%	77 536
Surplus/ (Deficit) for the year		5 484	17 523	17 523	(3 299)	4 737	3 211	1 527	48%	17 523

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	19 336	39 219	39 219	39	5 047	6 536	(1 489)	-22.8%	39 219
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		3 283	3 171	3 171	133	1 240	521	719	137.8%	3 171
Vote 4 - BUDGET & TREASURY		8 102	5 134	5 134	(2)	3 256	856	2 401	280.6%	5 134
Vote 5 - PLANNING AND DEVEOLPMENT		-	90	90	-	-	15	(15)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		892	974	974	0	3	111	(109)	-97.6%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	-	-	0	(0)	-100.0%	2
Vote 8 - HOUSING		363	11	11	1	2	2	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		28 607	27 913	27 913	(691)	179	4 652	(4 473)	-96.1%	27 913
Vote 10 - ROAD TRANSPORT		2 674	1 039	1 039	3	6	173	(167)	-96.6%	1 039
Vote 11 - WASTE MANAGEMENT		1 738	1 971	1 971	102	247	329	(82)	-24.9%	1 971
Vote 12 - WASTE WATER MANAGEMENT		1 791	2 106	2 106	172	344	351	(7)	-2.0%	2 106
Vote 13 - WATER		2 378	2 078	2 078	183	393	346	46	13.4%	2 078
Vote 14 - ELECTRICITY		9 746	11 352	11 352	956	1 845	1 892	(47)	-2.5%	11 352
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	78 912	95 059	95 059	895	12 563	15 785	(3 223)	-20.4%	95 059
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	2 080	7 231	7 231	754	1 161	1 066	95	8.9%	7 231
Vote 2 - MUNICIPAL MANAGER		430	3 689	3 689	231	425	615	(190)	-30.9%	3 689
Vote 3 - CORPORATE SERVICES		3 981	7 193	7 193	371	670	941	(271)	-28.8%	7 193
Vote 4 - BUDGET & TREASURY		5 366	7 610	7 610	310	656	1 371	(715)	-52.2%	7 610
Vote 5 - PLANNING AND DEVEOLPMENT		846	774	774	38	78	124	(46)	-37.5%	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1 311	1 306	1 306	106	154	218	(63)	-29.1%	1 306
Vote 7 - SPORTS AND RECREATION		1 182	1 151	1 151	66	95	185	(90)	-48.6%	1 151
Vote 8 - HOUSING		271	188	188	26	26	31	(5)	-17.3%	188
Vote 9 - PUBLIC SAFETY		25 617	25 828	25 828	663	911	4 265	(3 355)	-78.6%	25 828
Vote 10 - ROAD TRANSPORT		11 266	10 425	10 425	1 090	1 404	1 738	(333)	-19.2%	10 425
Vote 11 - WASTE MANAGEMENT		1 921	1 390	1 390	84	130	230	(100)	-43.4%	1 390
Vote 12 - WASTE WATER MANAGEMENT		2 092	1 505	1 505	179	220	251	(31)	-12.3%	1 505
Vote 13 - WATER		2 387	2 172	2 172	168	211	362	(151)	-41.8%	2 172
Vote 14 - ELECTRICITY		9 972	7 077	7 077	108	1 685	1 179	506	42.9%	7 077
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	68 722	77 536	77 536	4 194	7 825	12 574	(4 749)	-37.8%	77 536
Surplus/ (Deficit) for the year	2	10 190	17 523	17 523	(3 299)	4 737	3 211	1 527	47.5%	17 523

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	Budget Year 2016/17								Full Year Forecast
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		2 794	2 875	2 875	(30)	3 199	479	2 720	568%	2 875
Property rates - penalties & collection charges		246	126	126	19	38	21	17	81%	126
Service charges - electricity revenue		9 471	11 352	11 352	956	1 845	1 892	(47)	-2%	11 352
Service charges - water revenue		2 361	2 078	2 078	183	393	346	46	13%	2 078
Service charges - sanitation revenue		1 895	2 106	2 106	172	344	351	(7)	-2%	2 106
Service charges - refuse revenue		1 729	1 971	1 971	102	247	329	(82)	-25%	1 971
Service charges - other		60	319	319	(0)	45	53	(8)	-16%	319
Rental of facilities and equipment		1 275	887	887	52	131	148	(17)	-11%	887
Interest earned - external investments		856	652	652	-	34	109	(75)	-69%	652
Interest earned - outstanding debtors		245	175	175	20	38	29	9	31%	175
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28 433	27 530	27 530	(770)	0	4 588	(4 588)	-100%	27 530
Licences and permits		176	252	252	67	169	42	127	302%	252
Agency services		84	105	105	8	18	18	1	5%	105
Transfers recognised - operational		15 218	16 841	16 841	63	6 005	2 749	3 256	118%	16 841
Other revenue		4 972	709	709	51	54	118	(64)	-54%	709
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 813	67 977	67 977	893	12 560	11 272	1 289	11%	67 977
Expenditure By Type										
Employee related costs		11 433	17 096	17 096	1 057	2 106	2 670	(564)	-21%	17 096
Remuneration of councillors		2 335	2 453	2 453	193	386	409	(23)	-6%	2 453
Debt impairment		19 976	21 682	21 682	-	-	3 614	(3 614)	-100%	21 682
Depreciation & asset impairment		9 382	12 073	12 073	1 203	1 422	1 857	(435)	-23%	12 073
Finance charges		225	-	-	-	-	-	-	-	-
Bulk purchases		6 573	6 523	6 523	62	1 635	1 087	548	50%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		46	2 976	2 976	460	521	496	25	5%	2 976
Transfers and grants		635	4 231	4 231	531	725	705	20	3%	4 231
Other expenditure		18 115	10 502	10 502	688	1 030	1 737	(706)	-41%	10 502
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		68 720	77 536	77 536	4 194	7 825	12 574	(4 749)	-38%	77 536
Surplus/(Deficit)		1 092	(9 559)	(9 559)	(3 301)	4 735	(1 303)	6 038	(0)	(9 559)
Transfers recognised - capital		9 098	27 082	27 082	2	2	4 514	(4 511)	(0)	27 082
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		10 190	17 523	17 523	(3 299)	4 737	3 211			17 523
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		10 190	17 523	17 523	(3 299)	4 737	3 211			17 523
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		10 190	17 523	17 523	(3 299)	4 737	3 211			17 523
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		10 190	17 523	17 523	(3 299)	4 737	3 211			17 523

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M02 August

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
Governance and administration		455	36	36	2	2	-	2	#DIV/0!	36
Executive and council		12	-	-	-	-	-	-		-
Budget and treasury office		284	20	20	-	-	-	-		20
Corporate services		159	16	16	2	2	-	2	#DIV/0!	16
Community and public safety		11 126	16 738	16 738	332	332	-	332	#DIV/0!	16 738
Community and social services		35	1 566	1 566	-	-	-	-		1 566
Sport and recreation		2 950	572	572	-	-	-	-		572
Public safety		10	-	-	332	332	-	332	#DIV/0!	-
Housing		8 067	14 520	14 520	-	-	-	-		14 520
Health		64	80	80	-	-	-	-		80
Economic and environmental services		8 936	3 659	3 659	7	8	-	8	#DIV/0!	3 659
Planning and development		-	-	-	-	-	-	-		-
Road transport		8 936	3 659	3 659	7	8	-	8	#DIV/0!	3 659
Environmental protection		-	-	-	-	-	-	-		-
Trading services		7 297	7 986	7 986	-	-	-	-		7 986
Electricity		2 037	6 000	6 000	-	-	-	-		6 000
Water		2 725	198	198	-	-	-	-		198
Waste water management		2 535	1 788	1 788	-	-	-	-		1 788
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	27 814	28 419	28 419	342	342	-	342	#DIV/0!	28 419
Funded by:										
National Government		27 300	26 754	26 754	2	2	-	2	#DIV/0!	26 754
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		27 300	26 754	26 754	2	2	-	2	#DIV/0!	26 754
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		514	1 666	1 665	340	340	-	340	#DIV/0!	1 665
Total Capital Funding		27 814	28 419	28 419	342	342	-	342	#DIV/0!	28 419

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M02 August**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	14 758	14 758	25 844	14 758
Call investment deposits		-	-	-	-	-
Consumer debtors		4 336	6 127	6 127	8 845	6 127
Other debtors		360	408	408	(869)	408
Current portion of long-term receivables		-	-	-	-	-
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	26 606	26 606	39 132	26 606
Non current assets						
Long-term receivables		9	9	9	9	9
Investments		-	-	-	-	-
Investment property		4 440	4 511	4 511	4 511	4 511
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147 576	161 067	161 067	160 205	161 067
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	547	547	547	547
Other non-current assets		43	11	11	11	11
Total non current assets		152 413	166 145	166 145	165 284	166 145
TOTAL ASSETS		171 124	192 751	192 751	204 416	192 751
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	406	406	382	406
Trade and other payables		6 322	7 594	7 594	14 550	7 594
Provisions		286	5 768	5 768	5 768	5 768
Total current liabilities		7 003	13 768	13 768	20 700	13 768
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6 872	4 051	4 051	4 051	4 051
Total non current liabilities		6 872	4 051	4 051	4 051	4 051
TOTAL LIABILITIES		13 875	17 820	17 820	24 752	17 820
NET ASSETS	2	157 249	174 931	174 931	179 665	174 931
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120 313	138 001	138 001	179 665	174 931
Reserves		36 937	36 930	36 930		
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 931	174 931	179 665	174 931

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	6 215	18 273	3 875	14 398	372%	21 696
Government - operating		20 188	16 751	16 751	63	6 005	8 097	(2 092)	-26%	16 751
Government - capital		12 055	27 082	27 082	-	-	13 541	(13 541)	-100%	27 082
Interest		1 491	827	827	20	72	138	(66)	-48%	827
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(7 394)	(12 661)	(7 227)	(5 433)	75%	(43 562)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(3 153)	(537)	(537)	(164)	(262)	(51)	(211)	414%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 335	22 257	22 257	(1 260)	11 427	18 372	4 343	24%	22 257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(342)	(342)	-	(342)	#DIV/0!	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18 491)	(12 484)	(12 484)	(342)	(342)	-	342	#DIV/0!	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		6 844	9 773	9 773	(1 602)	11 085	18 372			9 773
Cash/cash equivalents at beginning:		8 317	15 161	15 161		15 161	15 161			15 161
Cash/cash equivalents at month/year end:		15 161	24 934	24 934		26 246	33 533			24 934

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2016/17									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	(229)	33	31	29	28	26	28	692	638	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	603	41	24	11	11	6	9	256	960	-	
Receivables from Non-exchange Transactions - Property Rates	1400	2 807	16	15	15	10	6	6	1 920	4 795	-	
Receivables from Exchange Transactions - Waste Water Management	1500	135	31	27	27	27	25	25	712	1 010	-	
Receivables from Exchange Transactions - Waste Management	1600	79	21	20	20	20	17	17	428	623	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	19	19	13	11	22	15	16	237	351	-	
Interest on Arrear Debtor Accounts	1810	13	645	-	-	-	-	-	178	836	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	5	-	3	-	0	-	1	32	41	-	
Total By Revenue Source	2000	3 432	807	134	112	118	94	103	4 455	9 255	-	
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	640	30	25	6	14	7	11	1 154	1 888	-	
Commercial	2300	535	10	2	6	2	0	2	39	597	-	
Households	2400	2 167	756	104	98	101	84	88	3 223	6 621	-	
Other	2500	89	11	2	1	1	2	1	39	148	-	
Total By Customer Category	2600	3 432	807	134	112	118	94	103	4 455	9 255	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The financial statements and performance report for the 2014/2015 financial year were finalized on 31 August 2015 and handed to the Auditor.

Budget and IDP timetables were tabled to Council as well as the applicable roll-overs on 27 August 2015 and was approved.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.