

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
OCTOBER 2015**

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1. Mayors Report

The monthly budget statement for October 2015 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The October 2015 Monthly budget statement is the forth report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the unaudited final outcomes for June 2015. However, the majority of results in this report will be a fair reflection of the final results achieved for 2014/2015.

2. Executive Summary

Section 71 of the MFMA states the that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended October 2015.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	95 059	32 198	33.87
Total Expenditure	77 536	77 536	24 434	31.51
Depreciation	12 073	12 073	3 058	25.33
Surplus (Deficit) (Exl Capital transfers)	17 523	17 523	7 764	44.31

Capital Expenditure				
Sources of Finance				
Transfers from Grants	26 754	26 754	2 293	8.57
Government	26 754	26 754	2 293	8.57
Transfers from Internal funds	1 666	1 666	361	21.69
Capital Expenditure	28 420	28 420	2 655	9.34

Operating Revenue

The Municipality have generated 33.87% or R32,198 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R4,9million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending October 2015, the Municipality managed to spend within the budgeted norms. An amount of R27,434 million or 31.51% have been spent to date.

Capital Expenditure

The Municipality has incurred R2,655 million or 9.34% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R7,975 million. The closing balance for the month ended October is R22,734 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2014/2015 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,491 million for the month ending October 2015. **The outstanding debt for more than 90 days amounts to 56,2%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during October 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending October 2015 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M04 October**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 040	3 000	3 000	22	3 287	1 000	2 287	229%	3 000
Service charges	13 929	17 826	17 826	844	5 082	5 942	(860)	-14%	17 826
Investment revenue	1 101	827	827	208	417	276	141	51%	827
Transfers recognised - operational	19 788	16 841	16 841	4 900	11 069	5 498	5 572	101%	16 841
Other own revenue	31 675	29 483	29 483	2 530	10 049	9 828	221	2%	29 483
Total Revenue (excluding capital transfers and contributions)	69 532	67 977	67 977	8 504	29 904	22 543	7 361	33%	67 977
Employee costs	12 930	17 096	17 096	1 902	5 333	5 339	(6)	-0%	17 096
Remuneration of Councillors	2 220	2 453	2 453	48	627	818	(191)	-23%	2 453
Depreciation & asset impairment	9 523	12 073	12 073	615	3 058	3 714	(657)	-18%	12 073
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 573	6 523	6 523	675	2 310	2 174	136	6%	6 523
Transfers and grants	3 244	4 231	4 231	(304)	743	1 410	(668)	-	4 231
Other expenditure	37 452	35 159	35 159	3 941	12 363	11 569	794	7%	35 159
Total Expenditure	71 940	77 536	77 536	6 877	24 434	25 026	(592)	-2%	77 536
Surplus/(Deficit)	(2 408)	(9 559)	(9 559)	1 627	5 470	(2 483)	7 953	-320%	(9 559)
Transfers recognised - capital	19 707	27 082	27 082	300	2 293	9 027	(6 734)	-75%	27 082
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	17 298	17 523	17 523	1 927	7 764	6 545	1 219	19%	17 523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	17 298	17 523	17 523	1 927	7 764	6 545	1 219	19%	17 523
Capital expenditure & funds sources									
Capital expenditure	28 348	28 419	28 419	315	2 655	5 655	(3 000)	-53%	28 419
Capital transfers recognised	27 834	26 754	26 754	300	2 293	5 419	(3 126)	-58%	26 754
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	514	1 666	1 665	15	361	236	126	53%	1 665
Total sources of capital funds	28 348	28 419	28 419	315	2 655	5 655	(3 000)	-53%	28 419
Financial position									
Total current assets	18 711	26 606	26 606		35 430				26 606
Total non current assets	152 413	166 145	166 145		166 404				166 145
Total current liabilities	7 003	13 768	13 768		15 092				13 768
Total non current liabilities	6 872	4 051	4 051		4 051				4 051
Community wealth/Equity	157 249	174 931	174 931		182 691				174 931
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	5 328	10 630	18 300	(7 670)	-42%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(315)	(2 655)	(160)	(2 495)	1559%	(12 484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	21 602	24 532	24 532	-	22 734	32 898	(10 165)	-31%	24 532
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	2 708	835	174	107	95	88	99	4 385	8 491
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		40 037	47 523	47 523	4 582	16 466	15 827	639	4%	47 523
Executive and council		20 481	39 219	39 219	4 230	11 332	13 073	(1 741)	-13%	39 219
Budget and treasury office		8 102	5 134	5 134	30	3 324	1 711	1 613	94%	5 134
Corporate services		11 454	3 171	3 171	322	1 809	1 043	766	73%	3 171
<i>Community and public safety</i>		31 008	28 900	28 900	2 720	9 875	9 531	343	4%	28 900
Community and social services		920	974	974	321	327	223	105	47%	974
Sport and recreation		3	2	2	0	0	1	(1)	-84%	2
Public safety		29 723	27 913	27 913	2 398	9 543	9 304	239	3%	27 913
Housing		363	11	11	1	4	4	(0)	-1%	11
Health		-	0	0	0	0	0	0	336%	0
<i>Economic and environmental services</i>		2 737	1 129	1 129	125	294	376	(82)	-22%	1 129
Planning and development		-	90	90	-	-	30	(30)	-100%	90
Road transport		2 737	1 039	1 039	125	294	346	(52)	-15%	1 039
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		15 456	17 507	17 507	1 377	5 563	5 836	(272)	-5%	17 507
Electricity		9 471	11 352	11 352	863	3 580	3 784	(204)	-5%	11 352
Water		2 361	2 078	2 078	199	742	693	49	7%	2 078
Waste water management		1 895	2 106	2 106	172	698	702	(4)	-1%	2 106
Waste management		1 730	1 971	1 971	143	543	657	(114)	-17%	1 971
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	89 238	95 059	95 059	8 805	32 198	31 570	627	2%	95 059
Expenditure - Standard										
<i>Governance and administration</i>		20 558	25 722	25 722	1 861	7 234	7 861	(627)	-8%	25 722
Executive and council		7 502	10 920	10 920	612	3 140	3 361	(221)	-7%	10 920
Budget and treasury office		7 939	7 610	7 610	857	2 483	2 619	(135)	-5%	7 610
Corporate services		5 116	7 193	7 193	392	1 611	1 882	(270)	-14%	7 193
<i>Community and public safety</i>		28 568	28 460	28 460	2 672	9 735	9 393	341	4%	28 460
Community and social services		1 851	1 904	1 904	164	568	635	(67)	-10%	1 904
Sport and recreation		65	451	451	8	19	136	(117)	-86%	451
Public safety		26 441	25 828	25 828	2 481	9 086	8 530	555	7%	25 828
Housing		186	188	188	19	61	63	(2)	-3%	188
Health		26	90	90	-	1	30	(29)	-96%	90
<i>Economic and environmental services</i>		10 742	11 199	11 199	1 200	3 453	3 723	(270)	-7%	11 199
Planning and development		660	774	774	54	198	248	(49)	-20%	774
Road transport		10 082	10 425	10 425	1 146	3 254	3 475	(221)	-6%	10 425
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		12 067	12 143	12 143	1 143	4 010	4 044	(34)	-1%	12 143
Electricity		7 183	7 077	7 077	697	2 416	2 359	57	2%	7 077
Water		1 775	2 172	2 172	163	777	724	53	7%	2 172
Waste water management		1 677	1 505	1 505	143	468	502	(34)	-7%	1 505
Waste management		1 432	1 390	1 390	140	349	459	(111)	-24%	1 390
<i>Other</i>		5	12	12	1	2	4	(2)	-48%	12
Total Expenditure - Standard	3	71 940	77 536	77 536	6 877	24 434	25 026	(592)	-2%	77 536
Surplus/ (Deficit) for the year		17 298	17 523	17 523	1 927	7 764	6 545	1 219	19%	17 523

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October**

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		20 481	39 219	39 219	4 230	11 332	13 073	(1 741)	-13.3%	39 219
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES		11 454	3 171	3 171	322	1 809	1 043	766	73.5%	3 171
Vote 4 - BUDGET & TREASURY		8 102	5 134	5 134	30	3 324	1 711	1 613	94.3%	5 134
Vote 5 - PLANNING AND DEVEOLPMENT		—	90	90	—	—	30	(30)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	321	327	223	105	47.1%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	0	0	1	(1)	-84.2%	2
Vote 8 - HOUSING		363	11	11	1	4	4	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		29 723	27 913	27 913	2 398	9 543	9 304	239	2.6%	27 913
Vote 10 - ROAD TRANSPORT		2 737	1 039	1 039	125	294	346	(52)	-15.1%	1 039
Vote 11 - WASTE MANAGEMENT		1 506	1 971	1 971	143	543	657	(114)	-17.3%	1 971
Vote 12 - WASTE WATER MANAGEMENT		1 895	2 106	2 106	172	698	702	(4)	-0.6%	2 106
Vote 13 - WATER		2 361	2 078	2 078	199	742	693	49	7.1%	2 078
Vote 14 - ELECTRICITY		9 471	11 352	11 352	863	3 580	3 784	(204)	-5.4%	11 352
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Revenue by Vote	2	89 015	95 059	95 059	8 805	32 198	31 570	627	2.0%	95 059
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		4 815	7 231	7 231	343	2 190	2 132	58	2.7%	7 231
Vote 2 - MUNICIPAL MANAGER		2 687	3 689	3 689	269	950	1 230	(280)	-22.8%	3 689
Vote 3 - CORPORATE SERVICES		5 116	7 193	7 193	392	1 611	1 882	(270)	-14.4%	7 193
Vote 4 - BUDGET & TREASURY		7 940	7 610	7 610	857	2 483	2 619	(135)	-5.2%	7 610
Vote 5 - PLANNING AND DEVEOLPMENT		660	774	774	54	198	248	(49)	-19.9%	774
Vote 6 - COMMUNITY AND SOCIAL SERV		1 193	1 306	1 306	105	352	435	(84)	-19.2%	1 306
Vote 7 - SPORTS AND RECREATION		754	1 151	1 151	68	239	369	(131)	-35.4%	1 151
Vote 8 - HOUSING		186	188	188	19	61	63	(2)	-3.1%	188
Vote 9 - PUBLIC SAFETY		26 441	25 828	25 828	2 481	9 086	8 530	555	6.5%	25 828
Vote 10 - ROAD TRANSPORT		10 082	10 425	10 425	1 146	3 254	3 475	(221)	-6.4%	10 425
Vote 11 - WASTE MANAGEMENT		1 208	1 390	1 390	140	349	459	(111)	-24.1%	1 390
Vote 12 - WASTE WATER MANAGEMENT		1 677	1 505	1 505	143	468	502	(34)	-6.7%	1 505
Vote 13 - WATER		1 775	2 172	2 172	163	777	724	53	7.3%	2 172
Vote 14 - ELECTRICITY		7 183	7 077	7 077	697	2 416	2 359	57	2.4%	7 077
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Expenditure by Vote	2	71 717	77 536	77 536	6 877	24 434	25 026	(592)	-2.4%	77 536
Surplus/ (Deficit) for the year	2	17 298	17 523	17 523	1 927	7 764	6 545	1 219	18.6%	17 523

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

W0051 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - mo4 October										
Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2 794	2 875	2 875	2	3 208	958	2 250	235%	2 875
Property rates - penalties & collection charges		246	126	126	20	79	42	37	88%	126
Service charges - electricity revenue		9 315	11 352	11 352	800	3 517	3 784	(267)	-7%	11 352
Service charges - water revenue		1 312	2 078	2 078	(141)	402	693	(291)	-42%	2 078
Service charges - sanitation revenue		1 485	2 106	2 106	39	565	702	(137)	-19%	2 106
Service charges - refuse revenue		1 730	1 971	1 971	143	543	657	(114)	-17%	1 971
Service charges - other		87	319	319	3	54	106	(52)	-49%	319
Rental of facilities and equipment		1 275	887	887	102	337	296	42	14%	887
Interest earned - external investments		856	652	652	188	341	217	123	57%	652
Interest earned - outstanding debtors		245	175	175	20	76	58	18	31%	175
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28 433	27 530	27 530	2 293	9 176	9 177	(1)	0%	27 530
Licences and permits		1 115	252	252	74	327	84	243	289%	252
Agency services		84	105	105	7	35	35	0	0%	105
Transfers recognised - operational		19 788	16 841	16 841	4 900	11 069	5 498	5 572	101%	16 841
Other revenue		769	709	709	53	174	236	(63)	-27%	709
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 532	67 977	67 977	8 504	29 904	22 543	7 361	33%	67 977
Expenditure By Type										
Employee related costs		12 930	17 096	17 096	1 902	5 333	5 339	(6)	0%	17 096
Remuneration of councillors		2 220	2 453	2 453	48	627	818	(191)	-23%	2 453
Debt impairment		19 976	21 682	21 682	1 789	7 157	7 227	(70)	-1%	21 682
Depreciation & asset impairment		9 523	12 073	12 073	615	3 058	3 714	(657)	-18%	12 073
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 573	6 523	6 523	675	2 310	2 174	136	6%	6 523
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 210	2 976	2 976	488	1 067	992	75	8%	2 976
Transfers and grants		3 244	4 231	4 231	(304)	743	1 410	(668)	-47%	4 231
Other expenditure		14 265	10 502	10 502	1 664	4 139	3 350	789	24%	10 502
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		71 940	77 536	77 536	6 877	24 434	25 026	(592)	-2%	77 536
Surplus/(Deficit)		(2 408)	(9 559)	(9 559)	1 627	5 470	(2 483)	7 953	(0)	(9 559)
Transfers recognised - capital		19 707	27 082	27 082	300	2 293	9 027	(6 734)	(0)	27 082
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		17 298	17 523	17 523	1 927	7 764	6 545			17 523
Taxation								-		
Surplus/(Deficit) after taxation		17 298	17 523	17 523	1 927	7 764	6 545			17 523
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		17 298	17 523	17 523	1 927	7 764	6 545			17 523
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		17 298	17 523	17 523	1 927	7 764	6 545			17 523

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast

R thousands

Capital Expenditure - Standard Classification										
Governance and administration		455	216	216	15	18	6	12	198%	216
Executive and council		12	—	—	—	—	—	—		—
Budget and treasury office		284	20	20	15	15	—	15	#DIV/0!	20
Corporate services		159	196	196	—	3	6	(3)	-52%	196
Community and public safety		11 660	17 503	17 503	—	332	5 065	(4 732)	-93%	17 503
Community and social services		35	1 646	1 646	—	—	20	(20)	-100%	1 646
Sport and recreation		2 950	581	581	—	—	10	(10)	-100%	581
Public safety		10	675	675	—	332	195	137	70%	675
Housing		8 601	14 520	14 520	—	—	4 840	(4 840)	-100%	14 520
Health		64	80	80	—	—	—	—		80
Economic and environmental services		8 936	2 575	2 575	5	1 701	314	1 386	441%	2 575
Planning and development		—	—	—	—	—	—	—		—
Road transport		8 936	2 575	2 575	5	1 701	314	1 386	441%	2 575
Environmental protection		—	—	—	—	—	—	—		—
Trading services		7 297	8 126	8 126	295	604	270	335	124%	8 126
Electricity		2 037	6 000	6 000	295	295	—	295	#DIV/0!	6 000
Water		2 725	258	258	—	110	198	(88)	-44%	258
Waste water management		2 535	1 868	1 868	—	199	72	128	178%	1 868
Waste management		—	—	—	—	—	—	—		—
Other		—	—	—	—	—	—	—		—
Total Capital Expenditure - Standard Classification	3	28 348	28 419	28 419	315	2 655	5 655	(3 000)	-53%	28 419
Funded by:										
National Government		27 834	26 754	26 754	300	2 293	5 419	(3 126)	-58%	26 754
Provincial Government		—	—	—	—	—	—	—		—
District Municipality		—	—	—	—	—	—	—		—
Other transfers and grants		—	—	—	—	—	—	—		—
Transfers recognised - capital		27 834	26 754	26 754	300	2 293	5 419	(3 126)	-58%	26 754
Public contributions & donations	5	—	—	—	—	—	—	—		—
Borrowing	6	—	—	—	—	—	—	—		—
Internally generated funds		514	1 666	1 665	15	361	236	126	53%	1 665
Total Capital Funding		28 348	28 419	28 419	315	2 655	5 655	(3 000)	-53%	28 419

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M04 October**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		8 317	14 758	14 758	22 734	14 758
Call investment deposits		–	–	–	–	–
Consumer debtors		4 336	6 127	6 127	864	6 127
Other debtors		360	408	408	6 520	408
Current portion of long-term receivables		–	–	–	–	–
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	26 606	26 606	35 430	26 606
Non current assets						
Long-term receivables		9	9	9	8	9
Investments		–	–	–	–	–
Investment property		4 440	4 511	4 511	4 491	4 511
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	161 067	161 067	161 394	161 067
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	547	547	499	547
Other non-current assets		43	11	11	11	11
Total non current assets		152 413	166 145	166 145	166 404	166 145
TOTAL ASSETS		171 124	192 751	192 751	201 834	192 751
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	406	406	386	406
Trade and other payables		6 322	7 594	7 594	8 944	7 594
Provisions		286	5 768	5 768	5 762	5 768
Total current liabilities		7 003	13 768	13 768	15 092	13 768
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6 872	4 051	4 051	4 051	4 051
Total non current liabilities		6 872	4 051	4 051	4 051	4 051
TOTAL LIABILITIES		13 875	17 820	17 820	19 143	17 820
NET ASSETS	2	157 249	174 931	174 931	182 691	174 931
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		120 313	138 001	138 001	145 761	138 001
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 931	174 931	182 691	174 931

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	4 887	13 502	7 750	5 752	74%	21 696
Government - operating		20 188	16 751	16 751	4 776	13 205	8 776	4 429	50%	16 751
Government - capital		12 055	27 082	27 082	—	10 969	16 527	(5 558)	-34%	27 082
Interest		1 491	827	827	91	300	276	25	9%	827
Dividends					—	—	—	—		—
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(4 878)	(27 361)	(14 720)	(12 641)	86%	(43 562)
Finance charges		—	—	—	—	—	—	—		—
Transfers and Grants		(3 153)	(537)	(537)	452	15	(308)	323	-105%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 335	22 257	22 257	5 328	10 630	18 300	16 966	93%	22 257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		—	—	—	—	—	—	—		—
Decrease (Increase) in non-current debtors		—	—	—	—	—	—	—		—
Decrease (increase) other non-current receivables		—	—	—	—	—	—	—		—
Decrease (increase) in non-current investments		—	—	—	—	—	—	—		—
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(315)	(2 655)	(160)	(2 495)	1559%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18 491)	(12 484)	(12 484)	(315)	(2 655)	(160)	2 495	-1559%	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								—		
Borrowing long term/refinancing								—		
Increase (decrease) in consumer deposits								—		
Payments										
Repayment of borrowing								—		
NET CASH FROM/(USED) FINANCING ACTIVITIES		—	—	—	—	—	—	—		—
NET INCREASE/ (DECREASE) IN CASH HELD		6 844	9 773	9 773	5 013	7 975	18 140			9 773
Cash/cash equivalents at beginning:		14 758	14 758	14 758		14 758	14 758			14 758
Cash/cash equivalents at month/year end:		21 602	24 532	24 532		22 734	32 898			24 532

Table SC1: Material variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M04 October

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	2 250	Property rates levied in July for FY not on a monthly basis	None
	Property rates - penalties & collection charge	37	Interest are now levied on all outstanding rates 30+	None
	Transfers recognised - operational	5 572	More grants were received in first quarter	None
2	Expenditure By Type			
	Employee related costs	(6)	Bonusses are now accrued on a monthly basis, but will be paid in cash at the end of November	
	Depreciation & asset impairment	(657)	Depreciation for new aqustions during fin year will only be accounted for during end of fy	
	Other expenditure	789	Few items under this vote exceeds ytd budget for instance	None but will monitor
3	Capital Expenditure			
	Road transport	1 386	Construction work on the project accelerated and will be finished	none - MIG grant
	Housing	(4 840)	project is in process - payments will be made during November	
4	Financial Position			
5	Cash Flow			
	Ratepayers and other	5 752	Inflow of debtors paying rates higher and rise in traffic fines	None
	Transfers and Grants	323	Indigent subsidies transferred to qualifying accounts	None
	Suppliers and employees	(12 641)	Some expenditure items are before the ytd budget but will stabilize during the fin year	
	Government - capital	(5 558)	Not all capitals grants budgeted for were received till this month - housing still to be claimed	
6	Measureable performance			
7	Municipal Entities			

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2016/17								Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr		
R thousands											
Debtors Age Analysis By Revenue Source											
Trade and Other Receivables from Exchange Transactions - Water	1200	85	36	38	25	22	23	21	661	911	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	562	31	18	15	7	6	10	255	905	-
Receivables from Non-ex change Transactions - Property Rates	1400	1 790	18	20	14	14	14	9	1 895	3 775	-
Receivables from Exchange Transactions - Waste Water Management	1500	107	38	35	22	21	21	22	692	957	-
Receivables from Exchange Transactions - Waste Management	1600	47	31	26	15	16	15	16	401	569	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	124	12	14	15	13	9	20	257	465	-
Interest on Arrear Debtor Accounts	1810	10	668	-	-	-	-	-	196	874	-
Recoverable unauthorised, irregular or fruitless and wasteful Ex penditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	(18)	1	23	-	1	-	0	28	36	-
Total By Revenue Source	2000	2 708	835	174	107	95	88	99	4 385	8 491	-
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0
Debtors Age Analysis By Customer Category											
Organs of State	2200	353	34	13	16	8	6	14	1 176	1 620	-
Commercial	2300	436	6	32	5	2	1	2	41	525	-
Households	2400	1 791	794	127	86	82	79	81	3 125	6 166	-
Other	2500	128	2	1	1	2	1	1	42	180	-
Total By Customer Category	2600	2 708	835	174	107	95	88	99	4 385	8 491	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2016/17								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The financial statements and performance report for the 2014/2015 financial year are currently subject to audit.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.