

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
FEBRUARY 2016**

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1. Mayors Report

The monthly budget statement for February 2016 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The February 2016 Monthly budget statement is the eight report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the audited final outcomes for June 2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended February 2016.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	98 020	60 107	61.32
Total Expenditure	77 536	85 894	51 074	59.46
Depreciation	12 073	12 867	6 210	48.26
Surplus (Deficit) (Exl Capital transfers)	17 523	12 126	9 032	74.48

Capital Expenditure				
Sources of Finance				
Transfers from Grants	26 754	33 440 818	13 610 506	40.70
Government	26 754	33 440 818	13 610 506	40.70
Transfers from Internal funds	1 666	2 595 696	389 460	15.00
Capital Expenditure	28 420	36 036 514	13 999 966	38.85

Operating Revenue

The Municipality have generated 61.32% or R60,107 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,219million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending February 2016, the Municipality managed to spend within the budgeted norms. An amount of R51,074 million or 59.46% have been spent to date.

Capital Expenditure

The Municipality has incurred R14,000 million or 38.6% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R13,772 million. The closing balance for the month ended February is R28,530 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2015/2016 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,298 million for the month ending February 2016. **The outstanding debt for more than 90 days amounts to 70,3%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during February 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending February 2016 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M08 February**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 040	3 000	3 756	31	3 388	2 504	884	35%	3 756
Service charges	13 929	17 826	15 614	37	10 298	10 271	27	0%	15 614
Investment revenue	1 101	827	1 050	139	926	700	226	32%	1 050
Transfers recognised - operational	19 788	16 841	20 353	219	14 705	11 327	3 378	30%	20 353
Other own revenue	31 675	29 483	25 120	(346)	17 162	16 747	415	2%	25 120
Total Revenue (excluding capital transfers and contributions)	69 532	67 977	65 893	79	46 478	41 549	4 930	12%	65 893
Employee costs	12 930	17 096	17 568	1 305	10 689	11 254	(565)	-5%	17 568
Remuneration of Councillors	2 220	2 453	2 453	204	1 409	1 635	(226)	-14%	2 453
Depreciation & asset impairment	9 523	12 073	12 867	613	6 210	8 888	(2 678)	-30%	12 867
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 573	6 523	8 000	621	5 197	5 333	(136)	-3%	8 000
Transfers and grants	3 244	4 231	4 276	268	2 014	2 851	(837)	-	4 276
Other expenditure	37 452	35 159	40 729	3 407	25 555	26 257	(702)	-3%	40 729
Total Expenditure	71 940	77 536	85 894	6 418	51 074	56 219	(5 144)	-9%	85 894
Surplus/(Deficit)	(2 408)	(9 559)	(20 000)	(6 339)	(4 596)	(14 670)	10 074	-69%	(20 000)
Transfers recognised - capital	19 707	27 082	32 762	4 227	13 628	18 721	(5 093)	-27%	32 762
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	17 298	17 523	12 762	(2 112)	9 032	4 052	4 981	123%	12 762
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	17 298	17 523	12 762	(2 112)	9 032	4 052	4 981	123%	12 762
Capital expenditure & funds sources									
Capital expenditure	28 348	28 419	36 196	4 228	14 000	5 655	8 345	148%	36 196
Capital transfers recognised	27 834	26 754	33 440	4 227	13 611	5 419	8 191	151%	33 440
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	514	1 666	2 755	1	389	236	154	65%	2 755
Total sources of capital funds	28 348	28 419	36 196	4 228	14 000	5 655	8 345	148%	36 196
Financial position									
Total current assets	18 711	25 997	25 997		27 141				25 997
Total non current assets	152 413	166 679	166 679		175 828				166 679
Total current liabilities	7 003	14 077	14 077		15 433				14 077
Total non current liabilities	6 872	4 051	4 051		3 961				4 051
Community wealth/Equity	157 249	174 548	174 548		183 576				174 548
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	3 173	27 771	19 484	8 287	43%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(4 228)	(14 000)	(5 523)	(8 477)	153%	(12 484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	21 602	24 532	24 532	-	28 530	28 719	(190)	-1%	24 532
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	1 396	910	151	113	1 045	113	132	4 438	8 298
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M08 February

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		40 037	47 523	55 869	4 316	31 105	32 955	(1 850)	-6%	55 869
Executive and council		20 481	39 219	40 211	(64)	16 185	26 807	(10 622)	-40%	40 211
Budget and treasury office		8 102	5 134	7 655	45	3 469	3 923	(454)	-12%	7 655
Corporate services		11 454	3 171	8 003	4 336	11 452	2 225	9 226	415%	8 003
Community and public safety		31 008	28 900	24 611	(225)	16 941	16 509	432	3%	24 611
Community and social services		920	974	974	219	649	751	(102)	-14%	974
Sport and recreation		3	2	2	0	3	2	1	91%	2
Public safety		29 723	27 913	23 623	(444)	16 282	15 749	533	3%	23 623
Housing		363	11	11	1	7	7	(0)	-1%	11
Health		-	0	0	(0)	(0)	0	(0)	-114%	0
Economic and environmental services		2 737	1 129	1 123	1	589	749	(159)	-21%	1 123
Planning and development		-	90	90	-	-	60	(60)	-100%	90
Road transport		2 737	1 039	1 033	1	589	689	(99)	-14%	1 033
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		15 456	17 507	16 417	214	11 471	10 057	1 414	14%	16 417
Electricity		9 471	11 352	10 620	935	7 263	6 225	1 038	17%	10 620
Water		2 361	2 078	2 051	(1 036)	1 705	1 334	371	28%	2 051
Waste water management		1 895	2 106	2 085	172	1 387	1 390	(3)	0%	2 085
Waste management		1 730	1 971	1 662	142	1 116	1 108	8	1%	1 662
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	89 238	95 059	98 020	4 306	60 107	60 270	(164)	0%	98 020
Expenditure - Standard										
Governance and administration		20 558	25 722	29 859	1 935	16 102	18 755	(2 654)	-14%	29 859
Executive and council		7 502	10 920	11 054	696	6 076	6 831	(755)	-11%	11 054
Budget and treasury office		7 939	7 610	10 578	559	6 389	5 917	472	8%	10 578
Corporate services		5 116	7 193	8 227	679	3 637	6 008	(2 371)	-39%	8 227
Community and public safety		28 568	28 460	30 412	2 385	19 286	20 368	(1 081)	-5%	30 412
Community and social services		1 851	1 904	2 184	148	1 160	1 456	(296)	-20%	2 184
Sport and recreation		65	451	451	5	33	315	(282)	-89%	451
Public safety		26 441	25 828	27 510	2 213	17 950	18 419	(469)	-3%	27 510
Housing		186	188	188	19	129	125	4	3%	188
Health		26	90	79	0	14	53	(39)	-73%	79
Economic and environmental services		10 742	11 199	11 293	857	6 894	7 539	(644)	-9%	11 293
Planning and development		660	774	797	62	418	541	(123)	-23%	797
Road transport		10 082	10 425	10 497	795	6 477	6 998	(521)	-7%	10 497
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		12 067	12 143	14 318	1 240	8 788	9 549	(761)	-8%	14 318
Electricity		7 183	7 077	8 554	636	5 399	5 702	(303)	-5%	8 554
Water		1 775	2 172	2 276	88	1 317	1 517	(200)	-13%	2 276
Waste water management		1 677	1 505	2 092	348	1 319	1 395	(76)	-5%	2 092
Waste management		1 432	1 390	1 397	168	753	935	(182)	-19%	1 397
Other		5	12	12	1	4	8	(4)	-48%	12
Total Expenditure - Standard	3	71 940	77 536	85 894	6 418	51 074	56 219	(5 144)	-9%	85 894
Surplus/ (Deficit) for the year		17 298	17 523	12 126	(2 112)	9 032	4 052	4 981	123%	12 126

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20 481	39 219	40 211	(64)	16 185	26 807	(10 622)	-39.6%	40 211
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		11 454	3 171	8 003	4 336	11 452	2 225	9 226	414.7%	8 003
Vote 4 - BUDGET & TREASURY		8 102	5 134	7 655	45	3 469	3 923	(454)	-11.6%	7 655
Vote 5 - PLANNING AND DEVELOPMENT		-	90	90	-	-	60	(60)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	218	649	751	(102)	-13.6%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	0	3	2	1	91.0%	2
Vote 8 - HOUSING		363	11	11	1	7	7	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		29 723	27 913	23 623	(444)	16 282	15 749	533	3.4%	23 623
Vote 10 - ROAD TRANSPORT		2 737	1 039	1 033	1	589	689	(99)	-14.4%	1 033
Vote 11 - WASTE MANAGEMENT		1 506	1 971	1 662	142	1 116	1 108	8	0.7%	1 662
Vote 12 - WASTE WATER MANAGEMENT		1 895	2 106	2 085	172	1 387	1 390	(3)	-0.2%	2 085
Vote 13 - WATER		2 361	2 078	2 051	(1 036)	1 705	1 334	371	27.8%	2 051
Vote 14 - ELECTRICITY		9 471	11 352	10 620	935	7 263	6 225	1 038	16.7%	10 620
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	89 015	95 059	98 020	4 306	60 107	60 270	(164)	-0.3%	98 020
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	4 815	7 231	7 365	442	4 080	4 371	(291)	-6.7%	7 365
Vote 2 - MUNICIPAL MANAGER		2 687	3 689	3 689	255	1 996	2 459	(463)	-18.8%	3 689
Vote 3 - CORPORATE SERVICES		5 116	7 193	8 227	679	3 637	6 008	(2 371)	-39.5%	8 227
Vote 4 - BUDGET & TREASURY		7 940	7 610	10 578	559	6 389	5 917	472	8.0%	10 578
Vote 5 - PLANNING AND DEVELOPMENT		660	774	797	62	418	541	(123)	-22.8%	797
Vote 6 - COMMUNITY AND SOCIAL SERV		1 193	1 306	1 295	95	731	863	(132)	-15.3%	1 295
Vote 7 - SPORTS AND RECREATION		754	1 151	1 431	59	481	969	(488)	-50.4%	1 431
Vote 8 - HOUSING		186	188	188	19	129	125	4	3.2%	188
Vote 9 - PUBLIC SAFETY		26 441	25 828	27 510	2 213	17 950	18 419	(469)	-2.5%	27 510
Vote 10 - ROAD TRANSPORT		10 082	10 425	10 497	795	6 477	6 998	(521)	-7.4%	10 497
Vote 11 - WASTE MANAGEMENT		1 208	1 390	1 397	168	753	935	(182)	-19.5%	1 397
Vote 12 - WASTE WATER MANAGEMENT		1 677	1 505	2 092	348	1 319	1 395	(76)	-5.4%	2 092
Vote 13 - WATER		1 775	2 172	2 276	88	1 317	1 517	(200)	-13.2%	2 276
Vote 14 - ELECTRICITY		7 183	7 077	8 554	636	5 399	5 702	(303)	-5.3%	8 554
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	71 717	77 536	85 894	6 418	51 074	56 219	(5 144)	-9.2%	85 894
Surplus/ (Deficit) for the year	2	17 298	17 523	12 126	(2 112)	9 032	4 052	4 981	122.9%	12 126

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2 794	2 875	3 630	4	3 201	2 420	781	32%	3 630
Property rates - penalties & collection charges		246	126	126	26	187	84	103	123%	126
Service charges - electricity revenue		9 315	11 352	10 620	917	7 129	6 225	904	15%	10 620
Service charges - water revenue		1 312	2 078	927	(1 152)	912	1 334	(422)	-32%	927
Service charges - sanitation revenue		1 485	2 106	2 085	127	1 079	1 390	(311)	-22%	2 085
Service charges - refuse revenue		1 730	1 971	1 662	142	1 115	1 108	7	1%	1 662
Service charges - other		87	319	320	3	63	213	(150)	-70%	320
Rental of facilities and equipment		1 275	887	885	73	647	590	57	10%	885
Interest earned - external investments		856	652	850	115	767	567	200	35%	850
Interest earned - outstanding debtors		245	175	200	24	159	133	26	19%	200
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28 433	27 530	23 240	(566)	15 495	15 494	1	0%	23 240
Licences and permits		1 115	252	256	98	690	171	519	304%	256
Agency services		84	105	100	14	77	67	10	15%	100
Transfers recognised - operational		19 788	16 841	20 353	219	14 705	11 327	3 378	30%	20 353
Other revenue		769	709	639	35	253	426	(172)	-40%	639
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 532	67 977	65 893	79	46 478	41 549	4 930	12%	65 893
Expenditure By Type										
Employee related costs		12 930	17 096	17 568	1 305	10 689	11 254	(565)	-5%	17 568
Remuneration of councillors		2 220	2 453	2 453	204	1 409	1 635	(226)	-14%	2 453
Debt impairment		19 976	21 682	21 682	1 789	14 314	14 454	(140)	-1%	21 682
Depreciation & asset impairment		9 523	12 073	12 867	613	6 210	8 888	(2 678)	-30%	12 867
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 573	6 523	8 000	621	5 197	5 333	(136)	-3%	8 000
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 210	2 976	4 321	276	1 948	2 881	(932)	-32%	4 321
Transfers and grants		3 244	4 231	4 276	268	2 014	2 851	(837)	-29%	4 276
Other expenditure		14 265	10 502	14 726	1 342	9 292	8 922	370	4%	14 726
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		71 940	77 536	85 894	6 418	51 074	56 219	(5 144)	-9%	85 894
Surplus/(Deficit)		(2 408)	(9 559)	(20 000)	(6 339)	(4 596)	(14 670)	10 074	(0)	(20 000)
Transfers recognised - capital		19 707	27 082	32 762	4 227	13 628	18 721	(5 093)	(0)	32 762
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		17 298	17 523	12 762	(2 112)	9 032	4 052			12 762
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		17 298	17 523	12 762	(2 112)	9 032	4 052			12 762
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		17 298	17 523	12 762	(2 112)	9 032	4 052			12 762
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		17 298	17 523	12 762	(2 112)	9 032	4 052			12 762

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M08 February

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
Governance and administration		455	216	291	-	18	6	12	199%	291
Executive and council		12	-	-	-	-	-	-		-
Budget and treasury office		284	20	25	-	15	-	15	#DIV/0!	25
Corporate services		159	196	266	-	3	6	(3)	-50%	266
Community and public safety		11 660	17 503	21 614	4 221	9 252	5 065	4 187	83%	21 614
Community and social services		35	1 646	724	108	108	20	88	442%	724
Sport and recreation		2 950	581	581	-	222	10	213	2240%	581
Public safety		10	675	1 029	-	354	195	159	81%	1 029
Housing		8 601	14 520	19 200	4 112	8 567	4 840	3 727	77%	19 200
Health		64	80	80	-	-	-	-		80
Economic and environmental services		8 936	2 575	4 941	1	1 768	314	1 454	462%	4 941
Planning and development		-	-	-	-	-	-	-		-
Road transport		8 936	2 575	4 941	1	1 768	314	1 454	462%	4 941
Environmental protection		-	-	-	-	-	-	-		-
Trading services		7 297	8 126	9 350	6	2 962	270	2 693	999%	9 350
Electricity		2 037	6 000	8 000	-	2 580	-	2 580	#DIV/0!	8 000
Water		2 725	258	905	-	177	198	(21)	-11%	905
Waste water management		2 535	1 868	445	6	205	72	134	187%	445
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	28 348	28 419	36 196	4 228	14 000	5 655	8 345	148%	36 196
Funded by:										
National Government		27 834	26 754	33 440	4 227	13 611	5 419	8 191	151%	33 440
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		27 834	26 754	33 440	4 227	13 611	5 419	8 191	151%	33 440
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		514	1 666	2 755	1	389	236	154	65%	2 755
Total Capital Funding		28 348	28 419	36 196	4 228	14 000	5 655	8 345	148%	36 196

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M08 February**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		8 317	14 758	14 758	24 598	14 758
Call investment deposits		-	-	-	-	-
Consumer debtors		4 336	6 127	6 127	(6 457)	6 127
Other debtors		360	(201)	(201)	3 688	(201)
Current portion of long-term receivables		-	-	-	-	-
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	25 997	25 997	27 141	25 997
Non current assets						
Long-term receivables		9	9	9	5	9
Investments		-	-	-	-	-
Investment property		4 440	4 511	4 511	4 452	4 511
Investments in Associate		-	-	-	-	-
Property, plant and equipment		147 576	161 601	161 601	170 956	161 601
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		343	547	547	405	547
Other non-current assets		43	11	11	11	11
Total non current assets		152 413	166 679	166 679	175 828	166 679
TOTAL ASSETS		171 124	192 677	192 677	202 969	192 677
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		396	406	406	408	406
Trade and other payables		6 322	7 903	7 903	9 272	7 903
Provisions		286	5 768	5 768	5 754	5 768
Total current liabilities		7 003	14 077	14 077	15 433	14 077
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		6 872	4 051	4 051	3 961	4 051
Total non current liabilities		6 872	4 051	4 051	3 961	4 051
TOTAL LIABILITIES		13 875	18 129	18 129	19 393	18 129
NET ASSETS	2	157 249	174 548	174 548	183 576	174 548
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120 313	137 618	137 618	146 646	137 618
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 548	174 548	183 576	174 548

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2016/17								
		2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	6 628	37 149	14 478	22 671	157%	21 696
Government - operating		20 188	16 751	16 751	219	16 541	16 671	(130)	-1%	16 751
Government - capital		12 055	27 082	27 082	-	10 969	18 020	(7 051)	-39%	27 082
Interest		1 491	827	827	110	692	551	141	26%	827
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(3 855)	(37 217)	(29 816)	(7 401)	25%	(43 562)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(3 153)	(537)	(537)	71	(364)	(421)	57	-14%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 335	22 257	22 257	3 173	27 771	19 484	22 975	118%	22 257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(4 228)	(14 000)	(5 523)	(8 477)	153%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18 491)	(12 484)	(12 484)	(4 228)	(14 000)	(5 523)	8 477	-153%	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		6 844	9 773	9 773	(1 055)	13 771	13 961			9 773
Cash/cash equivalents at beginning:		14 758	14 758	14 758		14 758	14 758			14 758
Cash/cash equivalents at month/year end:		21 602	24 532	24 532		28 530	28 719			24 532

Table SC1: Material variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M08 February

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	781	Property rates levied in July for FY not on a monthly basis	None
	Property rates - penalties & collection charge	103	Interest are now levied on all outstanding rates 30+	None
	Transfers recognised - operational	3 378	More grants were received during quarter	None
2	Expenditure By Type			
	Employee related costs	(565)	Bonusses are now accrued on a monthly basis, but were paid in cash at the end of November	
	Depreciation & asset impairment	(2 678)	Depreciation for new aquisitions during fin year will only be accounted for during end of fy	
	Remuneration of councillors	(226)	Increase in Councillors salaries normally during March	
	Other expenditure	370	Few items under this vote exceeds ytd budget for instance	None but will monitor
3	Capital Expenditure			
	Road transport	1 454	Construction work on the project accelerated and will be finished	none - MIG grant
	Housing	3 727	project is in process - payment was made during November	
4	Financial Position			
5	Cash Flow			
	Ratepayers and other	22 671	Inflow of debtors paying rates higher and rise in traffic fines	None
	Transfers and Grants	57	Indigent subsidies transferred to qualifying accounts	None
	Suppliers and employees	(7 401)	Some expenditure items are before the ytd budget but will stabilize during the fin year	
	Government - capital	(7 051)	Not all capitals grants budgeted for were received till this month - housing still to be claimed	
6	Measurable performance			
7	Municipal Entities			

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2016/17									Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
R thousands												
Debtors Age Analysis By Revenue Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	100	46	36	28	24	27	29	672	962	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	782	66	34	9	10	15	16	261	1 194	-	
Receivables from Non-exchange Transactions - Property Rates	1400	318	16	15	19	957	14	17	1 833	3 187	-	
Receivables from Exchange Transactions - Waste Water Management	1500	93	31	29	23	25	27	26	707	964	-	
Receivables from Exchange Transactions - Waste Management	1600	43	24	23	16	15	17	17	384	539	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	35	20	13	14	15	12	13	304	425	-	
Interest on Arrear Debtor Accounts	1810	42	704	-	-	-	-	-	249	995	-	
Recoverable unauthorised, irregular or fruitless and wasteful Ex penditure	1820	-	-	-	-	-	-	-	-	-	-	
Other	1900	(17)	3	1	3	-	0	14	28	31	-	
Total By Revenue Source	2000	1 396	910	151	113	1 045	113	132	4 438	8 298	-	
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0	
Debtors Age Analysis By Customer Category												
Organs of State	2200	81	61	38	15	322	15	13	1 233	1 777	-	
Commercial	2300	592	14	7	2	9	4	23	48	698	-	
Households	2400	584	808	96	94	709	92	94	3 037	5 515	-	
Other	2500	140	27	9	2	6	2	2	121	308	-	
Total By Customer Category	2600	1 396	910	151	113	1 045	113	132	4 438	8 298	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2016/17								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

The adjusted budget for 2015/2016 was presented to Council and was approved. All the adjusted amounts were included in the tables above.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.