

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
MARCH 2016**

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1. Mayors Report

The monthly budget statement for March 2016 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The March 2016 Monthly budget statement is the ninth report for the 2015/16 financial year. The audited outcomes for 2014/2015 reflected in this report are the audited final outcomes for June 2015.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended March 2016.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	95 059	98 020	60 107	61.32
Total Expenditure	77 536	85 894	51 074	59.46
Depreciation	12 073	12 867	6 210	48.26
Surplus (Deficit) (Exl Capital transfers)	17 523	12 126	9 032	74.48

Capital Expenditure				
Sources of Finance				
Transfers from Grants	26 754	33 440 818	13 610 506	40.70
Government	26 754	33 440 818	13 610 506	40.70
Transfers from Internal funds	1 666	2 595 696	389 460	15.00
Capital Expenditure	28 420	36 036 514	13 999 966	38.85

Operating Revenue

The Municipality have generated 77.3% or R76,048 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R3,125million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending March 2016, the Municipality managed to spend within the budgeted norms. An amount of R56,531 million or 65.15% have been spent to date.

Capital Expenditure

The Municipality has incurred R19,191 million or 52.96% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R14,758 million at the beginning of the year and increased it with R19,649 million. The closing balance for the month ended March is R34,407 million. The increase in cash flow is due to the receipt of the operational grants as well as the MIG payments. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2015/2016 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,119 million for the month ending March 2016. **The outstanding debt for more than 90 days amounts to 71,2%.** The payment rate for 2014/2015 financial year was 96.9%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during February 2013.

Creditors

Total outstanding creditors amount to R0 for the month ending March 2016 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)

(f) Table C6 Monthly Budget Statement- Financial Position

(g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary**WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M09 March**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 040	3 000	3 756	30	3 418	2 817	601	21%	3 756
Service charges	13 929	17 826	15 614	1 421	11 719	11 554	165	1%	15 614
Investment revenue	1 101	827	1 050	125	1 051	788	263	33%	1 050
Transfers recognised - operational	19 788	16 841	20 353	3 125	17 831	12 701	5 129	40%	20 353
Other own revenue	31 675	29 483	25 120	2 161	19 323	18 840	483	3%	25 120
Total Revenue (excluding capital transfers and contributions)	69 532	67 977	65 893	6 863	53 342	46 700	6 641	14%	65 893
Employee costs	12 930	17 096	17 568	1 455	12 144	12 628	(483)	-4%	17 568
Remuneration of Councillors	2 220	2 453	2 453	204	1 613	1 840	(227)	-12%	2 453
Depreciation & asset impairment	9 523	12 073	12 867	611	7 033	9 883	(2 850)	-29%	12 867
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	6 573	6 523	8 000	-	5 197	6 000	(803)	-13%	8 000
Transfers and grants	3 244	4 231	4 276	316	2 330	3 207	(877)	-	4 276
Other expenditure	37 452	35 159	40 729	2 870	28 214	29 381	(1 167)	-4%	40 729
Total Expenditure	71 940	77 536	85 894	5 456	56 531	62 939	(6 408)	-10%	85 894
Surplus/(Deficit)	(2 408)	(9 559)	(20 000)	1 407	(3 189)	(16 239)	13 049	-80%	(20 000)
Transfers recognised - capital	19 707	27 082	32 762	9 078	22 706	21 061	1 645	8%	32 762
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	17 298	17 523	12 762	10 485	19 517	4 823	14 694	305%	12 762
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	17 298	17 523	12 762	10 485	19 517	4 823	14 694	305%	12 762
Capital expenditure & funds sources									
Capital expenditure	28 348	28 419	36 196	5 171	19 171	5 655	13 516	239%	36 196
Capital transfers recognised	27 834	26 754	33 440	5 139	18 749	5 419	13 330	246%	33 440
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	514	1 666	2 755	32	422	236	186	79%	2 755
Total sources of capital funds	28 348	28 419	36 196	5 171	19 171	5 655	13 516	239%	36 196
Financial position									
Total current assets	18 711	25 997	25 997		31 206				25 997
Total non current assets	152 413	166 679	166 679		180 387				166 679
Total current liabilities	7 003	14 077	14 077		13 727				14 077
Total non current liabilities	6 872	4 051	4 051		3 961				4 051
Community wealth/Equity	157 249	174 548	174 548		193 906				174 548
Cash flows									
Net cash from (used) operating	25 335	22 257	22 257	5 958	33 729	27 079	6 650	25%	22 257
Net cash from (used) investing	(18 491)	(12 484)	(12 484)	(5 171)	(19 171)	(7 430)	(11 741)	158%	(12 484)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	21 602	24 532	24 532	-	29 317	34 407	(5 090)	-15%	24 532
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	1 308	864	163	145	110	1 010	108	4 411	8 119
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		40 037	47 523	55 869	12 260	43 365	37 071	6 294	17%	55 869
Executive and council		20 481	39 219	40 211	7 529	23 714	30 158	(6 444)	-21%	40 211
Budget and treasury office		8 102	5 134	7 655	49	3 517	4 413	(896)	-20%	7 655
Corporate services		11 454	3 171	8 003	4 682	16 133	2 500	13 634	545%	8 003
<i>Community and public safety</i>		31 008	28 900	24 611	2 051	18 992	18 535	457	2%	24 611
Community and social services		920	974	974	1	650	807	(157)	-19%	974
Sport and recreation		3	2	2	1	4	2	2	102%	2
Public safety		29 723	27 913	23 623	2 050	18 331	17 717	614	3%	23 623
Housing		363	11	11	1	8	8	(0)	-1%	11
Health		-	0	0	(1)	(1)	0	(1)	-334%	0
<i>Economic and environmental services</i>		2 737	1 129	1 123	114	704	842	(139)	-16%	1 123
Planning and development		-	90	90	-	-	68	(68)	-100%	90
Road transport		2 737	1 039	1 033	114	704	775	(71)	-9%	1 033
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		15 456	17 507	16 417	1 516	12 987	11 314	1 673	15%	16 417
Electricity		9 471	11 352	10 620	1 060	8 323	7 003	1 320	19%	10 620
Water		2 361	2 078	2 051	140	1 845	1 501	344	23%	2 051
Waste water management		1 895	2 106	2 085	173	1 560	1 564	(4)	0%	2 085
Waste management		1 730	1 971	1 662	144	1 260	1 247	13	1%	1 662
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	89 238	95 059	98 020	15 941	76 048	67 762	8 286	12%	98 020
Expenditure - Standard										
<i>Governance and administration</i>		20 558	25 722	29 859	1 714	17 816	20 833	(3 017)	-14%	29 859
Executive and council		7 502	10 920	11 054	723	6 800	7 682	(883)	-11%	11 054
Budget and treasury office		7 939	7 610	10 578	605	6 993	6 639	354	5%	10 578
Corporate services		5 116	7 193	8 227	386	4 023	6 511	(2 488)	-38%	8 227
<i>Community and public safety</i>		28 568	28 460	30 412	2 422	21 708	22 879	(1 171)	-5%	30 412
Community and social services		1 851	1 904	2 184	144	1 304	1 638	(334)	-20%	2 184
Sport and recreation		65	451	451	3	37	349	(312)	-90%	451
Public safety		26 441	25 828	27 510	2 261	20 210	20 691	(481)	-2%	27 510
Housing		186	188	188	13	142	141	2	1%	188
Health		26	90	79	0	14	59	(45)	-76%	79
<i>Economic and environmental services</i>		10 742	11 199	11 293	882	7 777	8 477	(700)	-8%	11 293
Planning and development		660	774	797	77	494	605	(110)	-18%	797
Road transport		10 082	10 425	10 497	806	7 282	7 872	(590)	-7%	10 497
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		12 067	12 143	14 318	438	9 226	10 741	(1 516)	-14%	14 318
Electricity		7 183	7 077	8 554	26	5 425	6 415	(990)	-15%	8 554
Water		1 775	2 172	2 276	126	1 443	1 707	(264)	-15%	2 276
Waste water management		1 677	1 505	2 092	229	1 548	1 569	(21)	-1%	2 092
Waste management		1 432	1 390	1 397	57	810	1 051	(240)	-23%	1 397
<i>Other</i>		5	12	12	1	5	9	(4)	-48%	12
Total Expenditure - Standard	3	71 940	77 536	85 894	5 456	56 531	62 939	(6 408)	-10%	85 894
Surplus/ (Deficit) for the year		17 298	17 523	12 126	10 485	19 517	4 823	14 694	305%	12 126

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March**

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		20 481	39 219	40 211	7 529	23 714	30 158	(6 444)	-21.4%	40 211
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES		11 454	3 171	8 003	4 682	16 133	2 500	13 634	545.5%	8 003
Vote 4 - BUDGET & TREASURY		8 102	5 134	7 655	49	3 517	4 413	(896)	-20.3%	7 655
Vote 5 - PLANNING AND DEVEOLPMENT		—	90	90	—	—	68	(68)	-100.0%	90
Vote 6 - COMMUNITY AND SOCIAL SERV		920	974	974	(0)	649	807	(158)	-19.6%	974
Vote 7 - SPORTS AND RECREATION		3	2	2	1	4	2	2	102.2%	2
Vote 8 - HOUSING		363	11	11	1	8	8	(0)	-0.9%	11
Vote 9 - PUBLIC SAFETY		29 723	27 913	23 623	2 050	18 331	17 717	614	3.5%	23 623
Vote 10 - ROAD TRANSPORT		2 737	1 039	1 033	114	704	775	(71)	-9.2%	1 033
Vote 11 - WASTE MANAGEMENT		1 506	1 971	1 662	144	1 260	1 247	13	1.0%	1 662
Vote 12 - WASTE WATER MANAGEMENT		1 895	2 106	2 085	173	1 560	1 564	(4)	-0.2%	2 085
Vote 13 - WATER		2 361	2 078	2 051	140	1 845	1 501	344	22.9%	2 051
Vote 14 - ELECTRICITY		9 471	11 352	10 620	1 060	8 323	7 003	1 320	18.9%	10 620
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Revenue by Vote	2	89 015	95 059	98 020	15 941	76 048	67 762	8 286	12.2%	98 020
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		4 815	7 231	7 365	462	4 541	4 915	(374)	-7.6%	7 365
Vote 2 - MUNICIPAL MANAGER		2 687	3 689	3 689	262	2 258	2 767	(509)	-18.4%	3 689
Vote 3 - CORPORATE SERVICES		5 116	7 193	8 227	386	4 023	6 511	(2 488)	-38.2%	8 227
Vote 4 - BUDGET & TREASURY		7 940	7 610	10 578	605	6 993	6 639	354	5.3%	10 578
Vote 5 - PLANNING AND DEVEOLPMENT		660	774	797	77	494	605	(110)	-18.3%	797
Vote 6 - COMMUNITY AND SOCIAL SERV		1 193	1 306	1 295	90	821	971	(150)	-15.4%	1 295
Vote 7 - SPORTS AND RECREATION		754	1 151	1 431	58	539	1 084	(546)	-50.3%	1 431
Vote 8 - HOUSING		186	188	188	13	142	141	2	1.2%	188
Vote 9 - PUBLIC SAFETY		26 441	25 828	27 510	2 261	20 210	20 691	(481)	-2.3%	27 510
Vote 10 - ROAD TRANSPORT		10 082	10 425	10 497	806	7 282	7 872	(590)	-7.5%	10 497
Vote 11 - WASTE MANAGEMENT		1 208	1 390	1 397	57	810	1 051	(240)	-22.9%	1 397
Vote 12 - WASTE WATER MANAGEMENT		1 677	1 505	2 092	229	1 548	1 569	(21)	-1.4%	2 092
Vote 13 - WATER		1 775	2 172	2 276	126	1 443	1 707	(264)	-15.4%	2 276
Vote 14 - ELECTRICITY		7 183	7 077	8 554	26	5 425	6 415	(990)	-15.4%	8 554
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Expenditure by Vote	2	71 717	77 536	85 894	5 456	56 531	62 939	(6 408)	-10.2%	85 894
Surplus/ (Deficit) for the year	2	17 298	17 523	12 126	10 485	19 517	4 823	14 694	304.7%	12 126

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

WCO31 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - M05 March										
Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2 794	2 875	3 630	5	3 206	2 723	484	18%	3 630
Property rates - penalties & collection charges		246	126	126	25	212	94	117	124%	126
Service charges - electricity revenue		9 315	11 352	10 620	1 042	8 170	7 003	1 168	17%	10 620
Service charges - water revenue		1 312	2 078	927	82	995	1 501	(506)	-34%	927
Service charges - sanitation revenue		1 485	2 106	2 085	150	1 229	1 564	(335)	-21%	2 085
Service charges - refuse revenue		1 730	1 971	1 662	144	1 259	1 247	12	1%	1 662
Service charges - other		87	319	320	3	66	240	(174)	-72%	320
Rental of facilities and equipment		1 275	887	885	84	731	664	67	10%	885
Interest earned - external investments		856	652	850	104	871	638	233	37%	850
Interest earned - outstanding debtors		245	175	200	21	180	150	30	20%	200
Dividends received		-	-	-	-	-	-	-	-	-
Fines		28 433	27 530	23 240	1 937	17 432	17 430	1	0%	23 240
Licences and permits		1 115	252	256	114	804	192	612	319%	256
Agency services		84	105	100	18	95	75	20	26%	100
Transfers recognised - operational		19 788	16 841	20 353	3 125	17 831	12 701	5 129	40%	20 353
Other revenue		769	709	639	9	263	479	(216)	-45%	639
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		69 532	67 977	65 893	6 863	53 342	46 700	6 641	14%	65 893
Expenditure By Type										
Employee related costs		12 930	17 096	17 568	1 455	12 144	12 628	(483)	-4%	17 568
Remuneration of councillors		2 220	2 453	2 453	204	1 613	1 840	(227)	-12%	2 453
Debt impairment		19 976	21 682	21 682	1 789	16 104	16 261	(158)	-1%	21 682
Depreciation & asset impairment		9 523	12 073	12 867	611	7 033	9 883	(2 850)	-29%	12 867
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		6 573	6 523	8 000	-	5 197	6 000	(803)	-13%	8 000
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 210	2 976	4 321	182	2 130	3 241	(1 111)	-34%	4 321
Transfers and grants		3 244	4 231	4 276	316	2 330	3 207	(877)	-27%	4 276
Other expenditure		14 265	10 502	14 726	899	9 980	9 879	101	1%	14 726
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		71 940	77 536	85 894	5 456	56 531	62 939	(6 408)	-10%	85 894
Surplus/(Deficit)		(2 408)	(9 559)	(20 000)	1 407	(3 189)	(16 239)	13 049	(0)	(20 000)
Transfers recognised - capital		19 707	27 082	32 762	9 078	22 706	21 061	1 645	0	32 762
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		17 298	17 523	12 762	10 485	19 517	4 823			12 762
Taxation								-		
Surplus/(Deficit) after taxation		17 298	17 523	12 762	10 485	19 517	4 823			12 762
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		17 298	17 523	12 762	10 485	19 517	4 823			12 762
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		17 298	17 523	12 762	10 485	19 517	4 823			12 762

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Standard Classification										
Governance and administration		455	216	291	-	18	6	12	199%	291
Executive and council		12	-	-	-	-	-	-		-
Budget and treasury office		284	20	25	-	15	-	15	#DIV/0!	25
Corporate services		159	196	266	-	3	6	(3)	-50%	266
Community and public safety		11 660	17 503	21 614	5 001	14 253	5 065	9 189	181%	21 614
Community and social services		35	1 646	724	19	128	20	108	539%	724
Sport and recreation		2 950	581	581	-	222	10	213	2240%	581
Public safety		10	675	1 029	11	365	195	170	87%	1 029
Housing		8 601	14 520	19 200	4 971	13 538	4 840	8 698	180%	19 200
Health		64	80	80	-	-	-	-		80
Economic and environmental services		8 936	2 575	4 941	-	1 768	314	1 454	462%	4 941
Planning and development		-	-	-	-	-	-	-		-
Road transport		8 936	2 575	4 941	-	1 768	314	1 454	462%	4 941
Environmental protection		-	-	-	-	-	-	-		-
Trading services		7 297	8 126	9 350	170	3 132	270	2 862	1062%	9 350
Electricity		2 037	6 000	8 000	55	2 635	-	2 635	#DIV/0!	8 000
Water		2 725	258	905	108	285	198	87	44%	905
Waste water management		2 535	1 868	445	7	212	72	140	196%	445
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	28 348	28 419	36 196	5 171	19 171	5 655	13 516	239%	36 196
Funded by:										
National Government		27 834	26 754	33 440	5 139	18 749	5 419	13 330	246%	33 440
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		27 834	26 754	33 440	5 139	18 749	5 419	13 330	246%	33 440
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		514	1 666	2 755	32	422	236	186	79%	2 755
Total Capital Funding		28 348	28 419	36 196	5 171	19 171	5 655	13 516	239%	36 196

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M09 March**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		8 317	14 758	14 758	29 317	14 758
Call investment deposits		–	–	–	–	–
Consumer debtors		4 336	6 127	6 127	(8 417)	6 127
Other debtors		360	(201)	(201)	4 994	(201)
Current portion of long-term receivables		–	–	–	–	–
Inventory		5 698	5 313	5 313	5 313	5 313
Total current assets		18 711	25 997	25 997	31 206	25 997
Non current assets						
Long-term receivables		9	9	9	5	9
Investments		–	–	–	–	–
Investment property		4 440	4 511	4 511	4 442	4 511
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	161 601	161 601	175 549	161 601
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	547	547	381	547
Other non-current assets		43	11	11	11	11
Total non current assets		152 413	166 679	166 679	180 387	166 679
TOTAL ASSETS		171 124	192 677	192 677	211 594	192 677
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	406	406	415	406
Trade and other payables		6 322	7 903	7 903	7 558	7 903
Provisions		286	5 768	5 768	5 754	5 768
Total current liabilities		7 003	14 077	14 077	13 727	14 077
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6 872	4 051	4 051	3 961	4 051
Total non current liabilities		6 872	4 051	4 051	3 961	4 051
TOTAL LIABILITIES		13 875	18 129	18 129	17 688	18 129
NET ASSETS	2	157 249	174 548	174 548	193 906	174 548
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		120 313	137 618	137 618	156 976	137 618
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	174 548	174 548	193 906	174 548

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	Ref	2015/16	Budget Year 2016/17							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		37 289	21 696	21 696	7 445	44 594	16 198	28 397	175%	21 696
Government - operating		20 188	16 751	16 751	3 013	19 554	16 722	2 831	17%	16 751
Government - capital		12 055	27 082	27 082	2 609	13 578	27 082	(13 504)	-50%	27 082
Interest		1 491	827	827	96	788	620	168	27%	827
Dividends					-	-	-	-		-
Payments										
Suppliers and employees		(42 536)	(43 562)	(43 562)	(7 050)	(44 267)	(33 098)	(11 169)	34%	(43 562)
Finance charges		-	-	-	-	-	-	-		-
Transfers and Grants		(3 153)	(537)	(537)	(155)	(518)	(446)	(72)	16%	(537)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 335	22 257	22 257	5 958	33 729	27 079	29 134	108%	22 257
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(18 491)	(12 484)	(12 484)	(5 171)	(19 171)	(7 430)	(11 741)	158%	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(18 491)	(12 484)	(12 484)	(5 171)	(19 171)	(7 430)	11 741	-158%	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits								-		
Payments										
Repayment of borrowing								-		
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		6 844	9 773	9 773	787	14 558	19 649			9 773
Cash/cash equivalents at beginning:		14 758	14 758	14 758		14 758	14 758			14 758
Cash/cash equivalents at month/year end:		21 602	24 532	24 532		29 317	34 407			24 532

Table SC1: Material variance explanations**WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M09 March**

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	<u>Revenue By Source</u>			
	Property rates	484	Property rates levied in July for FY not on a monthly basis	None
	Property rates - penalties & collection charge	117	Interest are now levied on all outstanding rates 30+	None
	Transfers recognised - operational	5 129	More grants were received during quarter	None
2	<u>Expenditure By Type</u>			
	Employee related costs	(483)	Bonusses are now accrued on a monthly basis, but were paid in cash at the end of November	
	Depreciation & asset impairment	(2 850)	Depreciation for new aqustions during fin year will only be accounted for during end of fy	
	Remuneration of councillors	(227)	Telephone expences for councillors are included in other expences	
	Bulk purchases	(803)	The account for March was only paid on 1 April	None but will monitor
3	<u>Capital Expenditure</u>			
	Road transport	1 454	Construction work on the project accelerated and will be finis	none - MIG grant
	Housing	8 698	project is in process - payment was made during November	
4	<u>Financial Position</u>			
5	<u>Cash Flow</u>			
	Ratepayers and other	28 397	Inflow of debtors paying rates higher and rise in traffic fines	None
	Transfers and Grants	(72)	Indigent subsidies transferred to qualifying accounts	None
	Suppliers and employees	(11 169)	Some expenditure items are before the ytd budget but will stabilize during the fin year	
	Government - capital	(13 504)	Not all capitals grants budgeted for were received till this month - housing still to be claimed	
6	<u>Measureable performance</u>			
7	<u>Municipal Entities</u>			

4. Supporting Documentation

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2016/17								Total	Bad Debts
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr		
R thousands											
Debtors Age Analysis By Revenue Source											
Trade and Other Receivables from Exchange Transactions - Water	1200	41	33	27	35	28	24	26	691	905	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	898	20	48	33	8	10	14	273	1 305	-
Receivables from Non-exchange Transactions - Property Rates	1400	221	20	15	15	17	923	14	1 743	2 968	-
Receivables from Exchange Transactions - Waste Water Management	1500	84	24	29	26	24	24	26	730	970	-
Receivables from Exchange Transactions - Waste Management	1600	41	16	21	21	15	14	16	395	540	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	12	15	20	13	14	14	11	313	412	-
Interest on Arrear Debtor Accounts	1810	38	733	-	-	-	-	-	224	995	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	(27)	2	3	1	3	-	0	41	23	-
Total By Revenue Source	2000	1 308	864	163	145	110	1 010	108	4 411	8 119	-
2015/16 - totals only		746 016	767 141	150 461	121 529	124 543	128 612	113 508	4 384 306	6 536	0
Debtors Age Analysis By Customer Category											
Organs of State	2200	156	26	60	38	15	308	15	1 115	1 732	-
Commercial	2300	610	2	3	5	1	-	3	67	692	-
Households	2400	437	833	97	93	92	696	89	3 107	5 445	-
Other	2500	105	3	3	9	1	6	2	122	251	-
Total By Customer Category	2600	1 308	864	163	145	110	1 010	108	4 411	8 119	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	-	-	-	-	-	-	-	-	-

5. Other Information or Documentation

No further matters.

6. Recommendation

It is recommended that Council/ Finance Committee take note of this report.