

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
AUGUST 2016**

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1. Mayors Report

The monthly budget statement for August 2016 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The August 2016 Monthly budget statement is the second report for the 2016/17 financial year. The audited outcomes for 2015/2016 reflected in this report are the unaudited outcomes for June 2016.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended August 2016.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Excl. Capital transfers and contributions)	86 854	86 854	18 584	21.40
Total Expenditure	95 598	95 598	11 266	11.78
Depreciation	12 303	12 303	-	-
Surplus (Deficit) (Exl Capital transfers)	-8 744	-8 744	7 318	(83.70)

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	13 160	13 160	2	0.02
Government	13 160	13 160	2	0.02
Transfers from Internal funds	1 543	1 543	24	1.56
Capital Expenditure	14 703	14 703	26	0.18

Operating Revenue

The Municipality have generated 13.4% or R18,584 million of the Budgeted Revenue to date which is in line with the budgeted amounts. During the month operating grants totalling R0,327 million were received. The largest part of the grants received forms part of the Equitable share allocation for the financial year.

Operating Expenditure

For the month ending August 2016, the Municipality managed to spend within the budgeted norms. An amount of R11,266 million or 11.7% have been spent to date.

Capital Expenditure

The Municipality has incurred R0.026 million or 0.18% of the Capital Budget to date.

Cash Flow

The Municipality started off with a cash flow balance of R9,964 million at the beginning of the year and increased it with R7,859 million. The closing balance for the month ended August is R17,823 million. The The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2016/2017 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,236 million for the month ended August 2016. There was an increase in the total outstanding amount since the pervious month. **The outstanding debt for more than 90 days amounts to 44.99%.** The payment rate for 2015/2016 financial year was 105.%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. It should be noted that the municipal debt collection and credit control policy was revised during December 2013.

Creditors

Total outstanding creditors amount to R15 000 for the month ending August 2016 . All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M02 August

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	3 129	4 004	4 004	71	3 571	961	2 610	272%	4 004
Service charges	15 324	16 567	16 567	1 232	2 853	2 706	147	5%	16 567
Investment revenue	1 429	1 119	1 119	33	42	187	(145)	-77%	1 119
Transfers recognised - operational	18 084	18 429	18 429	327	5 546	3 753	1 793	48%	18 429
Other own revenue	23 063	38 575	38 575	6 354	6 572	6 409	163	3%	38 575
Total Revenue (excluding capital transfers and contributions)	61 030	78 695	78 695	8 017	18 584	14 016	4 568	33%	78 695
Employee costs	15 100	20 664	20 664	1 669	3 085	3 133	(48)	-2%	20 664
Remuneration of Councillors	2 408	2 619	2 619	168	372	428	(56)	-13%	2 619
Depreciation & asset impairment	9 709	12 303	12 303	-	-	566	(566)	-100%	12 303
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 487	8 713	8 713	956	1 775	2 050	(275)	-13%	8 713
Transfers and grants	35 738	4 559	4 559	(3)	338	-	338	-	4 559
Other expenditure	31 747	46 740	46 740	5 168	5 695	7 745	(2 050)	-26%	46 740
Total Expenditure	102 189	95 598	95 598	7 957	11 266	13 922	(2 657)	-19%	95 598
Surplus/(Deficit)	(41 159)	(16 903)	(16 903)	60	7 318	94	7 225	7711%	(16 903)
Transfers recognised - capital	29 323	8 159	8 159	-	-	1 539	(1 539)	-100%	8 159
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(11 836)	(8 744)	(8 744)	60	7 318	1 633	5 685	348%	(8 744)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(11 836)	(8 744)	(8 744)	60	7 318	1 633	5 685	348%	(8 744)
<u>Capital expenditure & funds sources</u>									
Capital expenditure	23 968	14 703	14 703	2	27	1 103	(1 076)	-98%	14 703
Capital transfers recognised	23 799	13 160	13 160	2	2	1 100	(1 098)	-100%	13 160
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	168	1 543	1 543	-	24	3	21	714%	1 543
Total sources of capital funds	23 968	14 703	14 703	2	27	1 103	(1 076)	-98%	14 703
<u>Financial position</u>									
Total current assets	18 712	13 458	13 458		24 392				13 458
Total non current assets	152 413	161 501	161 501		161 525				161 501
Total current liabilities	7 003	17 223	17 223		20 969				17 223
Total non current liabilities	6 872	3 429	3 429		3 421				3 429
Community wealth/Equity	157 249	154 306	154 306		161 527				154 306
<u>Cash flows</u>									
Net cash from (used) operating	25 325	3 271	3 271	224	7 882	1 726	6 156	357%	3 271
Net cash from (used) investing	(30 689)	(12 484)	(12 484)	(2)	(27)	-	(27)	#DIV/0!	(12 484)
Net cash from (used) financing	99	-	-	2	3	-	3	#DIV/0!	-
Cash/cash equivalents at the month/year end	4 699	751	751	-	17 823	11 690	6 133	52%	751
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Revenue Source	3 666	805	60	90	85	76	83	3 371	8 236
<u>Creditors Age Analysis</u>									
Total Creditors	15	-	-	-	-	-	-	-	15

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M02 August

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		49 665	29 464	29 464	(242)	8 593	6 287	2 305	37%	29 464
Executive and council		20 302	14 647	14 647	(448)	4 772	3 532	1 240	35%	14 647
Budget and treasury office		5 267	12 272	12 272	85	3 595	2 338	1 257	54%	12 272
Corporate services		24 097	2 545	2 545	121	226	417	(192)	-46%	2 545
Community and public safety		22 187	38 153	38 153	6 537	6 650	6 356	294	5%	38 153
Community and social services		971	993	993	327	328	165	163	98%	993
Sport and recreation		4	3	3	0	0	0	(0)	-27%	3
Public safety		21 201	37 145	37 145	6 208	6 320	6 188	131	2%	37 145
Housing		11	12	12	1	2	2	(0)	-9%	12
Health		-	0	0	-	0	-	0	#DIV/0!	0
Economic and environmental services		1 341	1 059	1 059	7	10	177	(167)	-94%	1 059
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 341	1 059	1 059	7	10	177	(167)	-94%	1 059
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		17 158	18 178	18 178	1 716	3 332	2 735	596	22%	18 178
Electricity		11 108	11 367	11 367	1 110	2 161	1 812	349	19%	11 367
Water		2 316	2 746	2 746	217	408	270	139	51%	2 746
Waste water management		1 998	2 117	2 117	216	416	345	71	20%	2 117
Waste management		1 736	1 948	1 948	172	347	309	38	12%	1 948
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	90 352	86 854	86 854	8 017	18 584	15 555	3 029	19%	86 854
Expenditure - Standard										
Governance and administration		59 433	30 650	30 650	1 484	2 983	3 787	(804)	-21%	30 650
Executive and council		38 688	11 773	11 773	391	1 173	1 282	(109)	-9%	11 773
Budget and treasury office		13 671	9 971	9 971	636	1 059	1 268	(209)	-16%	9 971
Corporate services		7 074	8 907	8 907	457	752	1 237	(485)	-39%	8 907
Community and public safety		20 509	37 945	37 945	4 654	5 018	6 100	(1 082)	-18%	37 945
Community and social services		2 040	2 041	2 041	106	200	238	(38)	-16%	2 041
Sport and recreation		45	481	481	3	4	17	(13)	-77%	481
Public safety		18 218	35 148	35 148	4 545	4 813	5 824	(1 011)	-17%	35 148
Housing		187	190	190	1	1	7	(6)	-88%	190
Health		19	85	85	-	-	14	(14)	-100%	85
Economic and environmental services		10 560	11 778	11 778	522	976	1 236	(260)	-21%	11 778
Planning and development		1 062	1 043	1 043	77	143	160	(17)	-11%	1 043
Road transport		9 498	10 734	10 734	445	834	1 076	(243)	-23%	10 734
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		11 681	15 212	15 212	1 296	2 286	2 797	(511)	-18%	15 212
Electricity		7 812	9 292	9 292	966	1 785	2 106	(321)	-15%	9 292
Water		1 262	2 454	2 454	75	139	292	(154)	-53%	2 454
Waste water management		1 877	2 013	2 013	71	131	206	(75)	-36%	2 013
Waste management		730	1 454	1 454	183	232	193	39	20%	1 454
Other		6	13	13	2	2	2	(0)	-7%	13
Total Expenditure - Standard	3	102 189	95 598	95 598	7 957	11 266	13 922	(2 657)	-19%	95 598
Surplus/ (Deficit) for the year		(11 837)	(8 744)	(8 744)	60	7 318	1 633	5 685	348%	(8 744)

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August**

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		20 302	14 647	14 647	(448)	4 772	3 532	1 240	35.1%	14 647
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES		24 096	2 545	2 545	121	226	417	(192)	-45.9%	2 545
Vote 4 - BUDGET & TREASURY		5 267	12 272	12 272	85	3 595	2 338	1 257	53.8%	12 272
Vote 5 - PLANNING AND DEVEOLPMENT		—	—	—	—	—	—	—	—	—
Vote 6 - COMMUNITY AND SOCIAL SERV		972	994	994	327	328	165	163	98.3%	994
Vote 7 - SPORTS AND RECREATION		4	3	3	0	0	0	(0)	-27.0%	3
Vote 8 - HOUSING		11	12	12	1	2	2	(0)	-9.1%	12
Vote 9 - PUBLIC SAFETY		21 201	37 145	37 145	6 208	6 320	6 188	131	2.1%	37 145
Vote 10 - ROAD TRANSPORT		1 341	1 059	1 059	7	10	177	(167)	-94.5%	1 059
Vote 11 - WASTE MANAGEMENT		1 581	1 948	1 948	172	347	309	38	12.3%	1 948
Vote 12 - WASTE WATER MANAGEMENT		1 998	2 117	2 117	216	416	345	71	20.5%	2 117
Vote 13 - WATER		2 316	2 746	2 746	217	408	270	139	51.4%	2 746
Vote 14 - ELECTRICITY		11 108	11 367	11 367	1 110	2 161	1 812	349	19.3%	11 367
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Revenue by Vote	2	90 197	86 854	86 854	8 017	18 584	15 555	3 029	19.5%	86 854
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		35 455	7 713	7 713	153	713	676	36	5.4%	7 713
Vote 2 - MUNICIPAL MANAGER		3 232	4 060	4 060	238	460	606	(146)	-24.0%	4 060
Vote 3 - CORPORATE SERVICES		7 073	8 907	8 907	457	752	1 237	(485)	-39.2%	8 907
Vote 4 - BUDGET & TREASURY		13 671	9 971	9 971	636	1 059	1 268	(209)	-16.5%	9 971
Vote 5 - PLANNING AND DEVEOLPMENT		1 062	1 043	1 043	77	143	160	(17)	-10.9%	1 043
Vote 6 - COMMUNITY AND SOCIAL SERV		1 242	1 389	1 389	63	116	168	(52)	-31.0%	1 389
Vote 7 - SPORTS AND RECREATION		869	1 230	1 230	47	90	103	(13)	-12.6%	1 230
Vote 8 - HOUSING		187	190	190	1	1	7	(6)	-88.3%	190
Vote 9 - PUBLIC SAFETY		18 218	35 148	35 148	4 545	4 813	5 824	(1 011)	-17.4%	35 148
Vote 10 - ROAD TRANSPORT		9 498	10 734	10 734	445	834	1 076	(243)	-22.6%	10 734
Vote 11 - WASTE MANAGEMENT		576	1 454	1 454	183	232	193	39	20.0%	1 454
Vote 12 - WASTE WATER MANAGEMENT		1 877	2 013	2 013	71	131	206	(75)	-36.4%	2 013
Vote 13 - WATER		1 262	2 454	2 454	75	139	292	(154)	-52.6%	2 454
Vote 14 - ELECTRICITY		7 812	9 292	9 292	966	1 785	2 106	(321)	-15.2%	9 292
Vote 15 -		—	—	—	—	—	—	—	—	—
Total Expenditure by Vote	2	102 034	95 598	95 598	7 957	11 266	13 922	(2 657)	-19.1%	95 598
Surplus/ (Deficit) for the year	2	(11 836)	(8 744)	(8 744)	60	7 318	1 633	5 685	348.1%	(8 744)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

WCO31 Langsburg - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - Mo2 August										
Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<u>Revenue By Source</u>										
Property rates		2 934	3 870	3 870	47	3 522	929	2 593	279%	3 870
Property rates - penalties & collection charges		195	134	134	24	49	32	17	52%	134
Service charges - electricity revenue		10 901	11 163	11 163	1 058	2 109	1 812	297	16%	11 163
Service charges - water revenue		1 061	1 499	1 499	(97)	94	270	(176)	-65%	1 499
Service charges - sanitation revenue		1 998	2 117	2 117	216	416	345	71	20%	2 117
Service charges - refuse revenue		1 249	1 446	1 446	51	225	225	0	0%	1 446
Service charges - other		115	341	341	5	10	54	(44)	-81%	341
Rental of facilities and equipment		1 108	812	812	90	176	118	57	49%	812
Interest earned - external investments		1 270	906	906	135	135	151	(16)	-11%	906
Interest earned - outstanding debtors		159	213	213	(102)	(93)	36	(128)	-360%	213
Dividends received		-	-	-	-	-	-	-	-	-
Fines		19 962	36 737	36 737	6 122	6 122	6 120	2	0%	36 737
Licences and permits		1 145	273	273	87	199	45	154	339%	273
Agency services		142	107	107	12	23	18	5	30%	107
Transfers recognised - operational		18 084	18 429	18 429	327	5 546	3 753	1 793	48%	18 429
Other revenue		706	647	647	42	51	107	(56)	-52%	647
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		61 030	78 695	78 695	8 017	18 584	14 016	4 568	33%	78 695
<u>Expenditure By Type</u>										
Employee related costs		15 100	20 664	20 664	1 669	3 085	3 133	(48)	-2%	20 664
Remuneration of councillors		2 408	2 619	2 619	168	372	428	(56)	-13%	2 619
Debt impairment		14 311	25 424	25 424	4 200	4 200	4 198	2	0%	25 424
Depreciation & asset impairment		9 709	12 303	12 303	-	-	566	(566)	-100%	12 303
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 487	8 713	8 713	956	1 775	2 050	(275)	-13%	8 713
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 267	7 765	7 765	48	100	1 294	(1 194)	-92%	7 765
Transfers and grants		35 738	4 559	4 559	(3)	338	-	338	#DIV/0!	4 559
Other expenditure		14 169	13 551	13 551	919	1 395	2 253	(858)	-38%	13 551
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		102 189	95 598	95 598	7 957	11 266	13 922	(2 657)	-19%	95 598
Surplus/(Deficit)		(41 159)	(16 903)	(16 903)	60	7 318	94	7 225	0	(16 903)
Transfers recognised - capital		29 323	8 159	8 159	-	-	1 539	(1 539)	(0)	8 159
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(11 836)	(8 744)	(8 744)	60	7 318	1 633			(8 744)
Taxation								-		
Surplus/(Deficit) after taxation		(11 836)	(8 744)	(8 744)	60	7 318	1 633			(8 744)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(11 836)	(8 744)	(8 744)	60	7 318	1 633			(8 744)
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(11 836)	(8 744)	(8 744)	60	7 318	1 633			(8 744)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M02 August

Vote Description	Ref	2015/16	Budget Year 2016/17							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	

R thousands

1

Capital Expenditure - Standard Classification										
Governance and administration		-	583	583	-	2	3	(1)	-44%	583
Executive and council		-	-	-	-	-	-	-		-
Budget and treasury office		-	40	40	-	-	-	-		40
Corporate services		-	543	543	-	2	3	(1)	-44%	543
Community and public safety		1 949	2 169	2 169	-	23	-	23	#DIV/0!	2 169
Community and social services		361	1 300	1 300	-	23	-	23	#DIV/0!	1 300
Sport and recreation		1 072	429	429	-	-	-	-		429
Public safety		-	-	-	-	-	-	-		-
Housing		516	160	160	-	-	-	-		160
Health		-	280	280	-	-	-	-		280
Economic and environmental services		12 148	430	430	-	-	-	-		430
Planning and development		-	-	-	-	-	-	-		-
Road transport		12 148	430	430	-	-	-	-		430
Environmental protection		-	-	-	-	-	-	-		-
Trading services		9 871	11 521	11 521	2	2	1 100	(1 098)	-100%	11 521
Electricity		5 774	2 000	2 000	1	1	600	(599)	-100%	2 000
Water		2 140	6 371	6 371	1	1	-	1	#DIV/0!	6 371
Waste water management		1 956	3 150	3 150	-	-	500	(500)	-100%	3 150
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	23 968	14 703	14 703	2	27	1 103	(1 076)	-98%	14 703
Funded by:										
National Government		23 799	13 160	13 160	2	2	1 100	(1 098)	-100%	13 160
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		23 799	13 160	13 160	2	2	1 100	(1 098)	-100%	13 160
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		168	1 543	1 543	-	24	3	21	714%	1 543
Total Capital Funding		23 968	14 703	14 703	2	27	1 103	(1 076)	-98%	14 703

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M02 August**

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		8 317	9 484	9 484	17 120	9 484
Call investment deposits		0	–	–	–	–
Consumer debtors		4 336	(15 006)	(15 006)	(11 283)	(15 006)
Other debtors		360	17 453	17 453	17 028	17 453
Current portion of long-term receivables		–	–	–	–	–
Inventory		5 698	1 527	1 527	1 527	1 527
Total current assets		18 712	13 458	13 458	24 392	13 458
Non current assets						
Long-term receivables		9	3	3	3	3
Investments		–	–	–	–	–
Investment property		4 440	4 392	4 392	4 392	4 392
Investments in Associate		–	–	–	–	–
Property, plant and equipment		147 576	157 034	157 034	157 058	157 034
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		343	60	60	60	60
Other non-current assets		43	12	12	12	12
Total non current assets		152 413	161 501	161 501	161 525	161 501
TOTAL ASSETS		171 124	174 958	174 958	185 917	174 958
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		396	437	437	436	437
Trade and other payables		6 322	11 895	11 895	15 642	11 895
Provisions		286	4 891	4 891	4 891	4 891
Total current liabilities		7 003	17 223	17 223	20 969	17 223
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		6 872	3 429	3 429	3 421	3 429
Total non current liabilities		6 872	3 429	3 429	3 421	3 429
TOTAL LIABILITIES		13 875	20 652	20 652	24 390	20 652
NET ASSETS	2	157 249	154 306	154 306	161 527	154 306
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		120 313	117 376	117 376	124 597	117 376
Reserves		36 937	36 930	36 930	36 930	36 930
TOTAL COMMUNITY WEALTH/EQUITY	2	157 249	154 306	154 306	161 527	154 306

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		41 461	33 685	33 685	3 284	6 208	5 913	296	5%	33 685
Government - operating		19 559	16 793	16 793	2 302	7 521	3 722	3 799	102%	16 793
Government - capital		23 235	8 159	8 159	—	3 141	1 539	1 602	104%	8 159
Interest		1 041	1 120	1 120	(29)	(20)	187	(207)	-111%	1 120
Dividends		—	—	—	—	—	—	—		—
Payments										
Suppliers and employees		(58 195)	(55 858)	(55 858)	(5 534)	(9 061)	(9 635)	574	-6%	(55 858)
Finance charges		—	—	—	—	—	—	—		—
Transfers and Grants		(1 777)	(628)	(628)	201	93	—	93	#DIV/0!	(628)
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 325	3 271	3 271	224	7 882	1 726	4 822	279%	3 271
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		—	—	—	—	—	—	—		—
Decrease (increase) in non-current debtors		—	—	—	—	—	—	—		—
Decrease (increase) other non-current receivables		—	—	—	—	—	—	—		—
Decrease (increase) in non-current investments		—	—	—	—	—	—	—		—
Payments										
Capital assets		(30 689)	(12 484)	(12 484)	(2)	(27)	—	(27)	#DIV/0!	(12 484)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(30 689)	(12 484)	(12 484)	(2)	(27)	—	27	#DIV/0!	(12 484)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		—	—	—	—	—	—	—		—
Borrowing long term/refinancing		—	—	—	—	—	—	—		—
Increase (decrease) in consumer deposits		99	—	—	2	3	—	3	#DIV/0!	—
Payments										
Repayment of borrowing		—	—	—	—	—	—	—		—
NET CASH FROM/(USED) FINANCING ACTIVITIES		99	—	—	2	3	—	(3)	#DIV/0!	—
NET INCREASE/ (DECREASE) IN CASH HELD		(5 265)	(9 213)	(9 213)	224	7 859	1 726			(9 213)
Cash/cash equivalents at beginning:		9 964	9 964	9 964		9 964	9 964			9 964
Cash/cash equivalents at month/year end:		4 699	751	751		17 823	11 690			751

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M02 August

Ref	Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	Revenue By Source			
	Property rates	2 593	Property rates are levied in July for FY not on a monthly basis	None
	Service charges - electricity revenue	297	First month of FY and cold period - will stabilize during year	None
	Transfers recognised - operational	1 793	EQS was received in July	None
2	Expenditure By Type			
	Remuneration of councillors	(56)	Increase in salaries for councillors normally during Jan/Feb of next year	
	Depreciation & asset impairment	(566)	Asset impairment journal will be done during finalizing of AFS	
	Bulk purchases	(275)	The load limit for the period was not exceeded	
3	Capital Expenditure			
			Project are behind schedule and will start in September	
		-		
		-		
4	Financial Position			
5	Cash Flow			
	Transfers and Grants	93	Indigent subsidies transferred to qualifying accounts	
	Government - capital	1 602	Capital grants received during Jul payments to contractors will be during Sept	
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

WC051 Langsburg - Supporting Table SCS Monthly Budget Statement - aged Debtors - wuz August													
Description		NT Code	Budget Year 2016/17									Total	Bad Debts
R thousands			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr			
Debtors Age Analysis By Revenue Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	104	16	11	22	20	18	22	216	429	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	711	12	5	8	6	6	6	132	884	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	2 603	-	13	13	12	13	14	2 312	4 981	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	159	17	11	18	16	16	16	257	510	-	-	
Receivables from Exchange Transactions - Waste Management	1600	67	11	6	14	12	11	12	78	212	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	31	9	13	15	19	13	13	335	446	-	-	
Interest on Arrear Debtor Accounts	1810	-	738	-	-	-	-	-	-	738	-	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(11)	2	0	0	0	0	(0)	42	35	-	-	
Total By Revenue Source	2000	3 666	805	60	90	85	76	83	3 371	8 236	-	-	
2015/16 - totals only		702 023	782 644	114 632	86 396	97 643	97 937	89 788	3 573 353	5 544	0	-	
Debtors Age Analysis By Customer Category													
Organs of State	2200	534	164	9	13	15	8	8	909	1 661	-	-	
Commercial	2300	727	3	1	7	1	1	-	19	760	-	-	
Households	2400	2 253	619	48	68	67	66	73	2 341	5 535	-	-	
Other	2500	152	18	2	1	2	1	1	101	281	-	-	
Total By Customer Category	2600	3 666	805	60	90	85	76	83	3 371	8 236	-	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	15	-	-	-	-	-	-	-	15
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	15	-	-	-	-	-	-	-	15

5. Other Information or Documentation

The audit process for the 2015/2016 financial yeas has started and there will be further reporting on the progress in the next report.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.