

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
AUGUST 2017**

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1. Mayors Report

The monthly budget statement for August 2017 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The August 2017 Monthly budget statement is the second report for the 2017/18 financial year. The audited outcomes for 2016/2017 reflected in this report are the unaudited outcomes for June 2017.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended August 2017.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	82 504	-	9 842	#DIV/0!
Total Expenditure	87 169	-	3 424	#DIV/0!
Depriciation	10 092	-	388	#DIV/0!
Surplus (Deficit) (Exl Capital transfers)	-4 665	-	6 419	#DIV/0!

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	8 321	-	-	#DIV/0!
Government	8 321	0	-	-
Transfers from Internal funds	794	0	-	-
Capital Expenditure	9 115	0	-	-

Operating Revenue

The Municipality have generated 16% or R11,838 million of the Budgeted Revenue to date which is lower than the budgeted amounts. A portion of equitable share was received in the current month.

Operating Expenditure

For the first two months of this financial year ended August 2017, the Municipality exceeded the year-to-date budgeted expenditure. The main reason are annual payments that are due during the beginning of the financial year. An amount of R12,803 million or 14.7% have been spent to date.

Capital Expenditure

The Municipality has incurred no capital expenditure to date for the new financial year.

Cash Flow

The Municipality started off with a cash flow balance of R2,299 million at the beginning of the year and this amount has increased with R7,366 million. The closing balance for the month ended August is R9,664 million. The reason for the growth in the cash was in advances from the equitable share for the first half of the financial year. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2016/2017 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,324 million for the month ended August 2017. There was a slight decrease in the total outstanding amount since the previous month. The payment rate for 2015/2016 financial year was 105%. The payment ratio for this financial has decreased to about 82%. The Municipality is now fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly. During the end of May two external collectors were appointed on a commission basis to make payment agreement with debtors that are outstanding for 90 days or more.

Creditors

Total outstanding creditors amount to R77,040 for the month ending August 2017. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M02 August

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 571	4 151	-	(225)	3 800	996	2 804	281%	4 151
Service charges	16 908	17 078	-	1 731	1 797	2 603	(806)	-31%	17 078
Investment revenue	818	818	-	34	34	136	(102)	-75%	818
Transfers and subsidies	17 034	17 853	-	(2)	5 657	3 720	1 937	52%	17 853
Other own revenue	25 201	33 949	-	384	550	5 655	(5 106)	-90%	33 949
Total Revenue (excluding capital transfers and contributions)	63 532	73 850	-	1 922	11 838	13 111	(1 274)	-10%	73 850
Employee costs	19 038	22 885	-	1 335	1 363	3 503	(2 140)	-61%	22 885
Remuneration of Councillors	2 507	2 606	-	207	207	425	(219)	-51%	2 606
Depreciation & asset impairment	9 696	10 092	-	1	388	330	59	18%	10 092
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	8 155	6 854	-	877	877	1 613	(736)	-46%	6 854
Transfers and subsidies	4 083	2 485	-	749	777	-	777	#DIV/0!	2 485
Other expenditure	37 244	42 247	-	1 220	(188)	6 932	(7 120)	-103%	42 247
Total Expenditure	80 722	87 169	-	4 388	3 424	12 803	(9 379)	-73%	87 169
Surplus/(Deficit)	(17 190)	(13 319)	-	(2 466)	8 414	309	8 105	2625%	(13 319)
Transfers and subsidies - capital (monetary alloc	12 343	8 654	-	(1 995)	(1 995)	1 609	(3 604)	-224%	8 654
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(4 848)	(4 665)	-	(4 462)	6 419	1 917	4 501	235%	(4 665)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(4 848)	(4 665)	-	(4 462)	6 419	1 917	4 501	235%	(4 665)
Capital expenditure & funds sources									
Capital expenditure	35 342	9 115	-	-	-	-	-	-	9 115
Capital transfers recognised	33 784	14 642	-	-	-	-	-	-	14 642
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	368	794	-	-	-	-	-	-	794
Total sources of capital funds	34 152	15 436	-	-	-	-	-	-	15 436
Financial position									
Total current assets	10 052	5 403	5 403	-	16 169	-	-	-	5 403
Total non current assets	164 608	164 622	164 622	-	164 621	-	-	-	164 622
Total current liabilities	9 024	9 231	9 231	-	13 578	-	-	-	9 231
Total non current liabilities	8 850	4 008	4 008	-	4 008	-	-	-	4 008
Community wealth/Equity	156 786	156 786	156 786	-	163 205	-	-	-	156 786
Cash flows									
Net cash from (used) operating	(1 143)	6 843	6 843	(711)	6 948	1 955	(4 993)	-255%	6 843
Net cash from (used) investing	(9 676)	(9 115)	(9 115)	424	400	(474)	(874)	184%	3 062
Net cash from (used) financing	94	24	24	16	18	4	(14)	-339%	24
Cash/cash equivalents at the month/year end	(8 425)	51	51	-	9 664	3 784	(5 880)	-155%	12 228
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 111	973	111	168	107	181	127	3 546	7 324
Creditors Age Analysis									
Total Creditors	77	-	-	-	-	-	-	-	77

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		30 949	27 303	-	(1 925)	7 836	5 765	2 071	36%	27 303
Executive and council		21 375	3 636	-	(1 985)	3 674	773	2 901	376%	3 636
Finance and administration		9 575	23 667	-	60	4 163	4 993	(830)	-17%	23 667
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		24 343	33 970	-	122	211	5 659	(5 448)	-96%	33 970
Community and social services		995	1 077	-	0	1	179	(179)	-100%	1 077
Sport and recreation		16	24	-	0	0	4	(4)	-98%	24
Public safety		23 323	32 856	-	120	209	5 474	(5 265)	-96%	32 856
Housing		10	11	-	1	1	2	(1)	-37%	11
Health		-	0	-	-	-	-	-	-	0
Economic and environmental services		1 066	1 097	-	2	2	183	(181)	-99%	1 097
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 066	1 097	-	2	2	183	(181)	-99%	1 097
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		19 515	20 134	-	1 727	1 793	3 113	(1 319)	-42%	20 134
Energy sources		12 190	12 178	-	1 144	1 240	1 832	(593)	-32%	12 178
Water management		2 691	3 389	-	182	151	645	(494)	-77%	3 389
Waste water management		2 538	2 502	-	216	218	348	(130)	-37%	2 502
Waste management		2 097	2 066	-	184	184	287	(103)	-36%	2 066
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	75 874	82 504	-	(74)	9 842	14 720	(4 878)	-33%	82 504
Expenditure - Functional										
Governance and administration		31 231	26 097	-	2 176	2 870	3 404	(534)	-16%	21 910
Executive and council		9 531	9 098	-	849	1 230	1 185	44	4%	9 098
Finance and administration		21 700	17 000	-	1 327	1 640	2 219	(579)	-26%	12 813
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		23 316	35 384	-	408	547	5 724	(5 176)	-90%	1 989
Community and social services		2 116	1 738	-	75	79	166	(87)	-52%	1 738
Sport and recreation		30	26	-	2	2	4	(2)	-56%	26
Public safety		20 995	33 433	-	331	467	5 549	(5 082)	-92%	38
Housing		171	183	-	-	(1)	3	(5)	-133%	183
Health		3	4	-	(0)	(0)	1	(1)	-101%	4
Economic and environmental services		2 883	3 368	-	200	257	494	(236)	-48%	3 368
Planning and development		1 079	1 241	-	74	74	199	(125)	-63%	1 241
Road transport		1 804	2 127	-	126	183	295	(112)	-38%	2 127
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		23 211	22 312	-	1 603	(251)	3 180	(3 430)	-108%	22 312
Energy sources		9 045	7 503	-	887	(472)	1 688	(2 160)	-128%	7 503
Water management		2 107	2 628	-	122	(91)	321	(412)	-128%	2 628
Waste water management		10 349	10 828	-	543	429	981	(552)	-56%	10 828
Waste management		1 709	1 354	-	50	(116)	190	(306)	-161%	1 354
Other		19	8	-	-	-	1	(1)	-100%	8
Total Expenditure - Functional	3	80 660	87 169	-	4 388	3 424	12 803	(9 379)	-73%	49 587
Surplus/ (Deficit) for the year		(4 786)	(4 665)	-	(4 462)	6 419	1 917	4 501	235%	32 917

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)**WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August**

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	21 375	3 636	-	(1 985)	3 674	773	2 901	375.5%	3 636
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		3 095	1 741	-	274	350	289	61	21.1%	1 741
Vote 4 - BUDGET & TREASURY		6 472	21 925	-	(213)	3 812	4 703	(891)	-18.9%	21 925
Vote 5 - PLANNING AND DEVEOLPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		995	1 078	-	0	1	179	(179)	-99.6%	1 078
Vote 7 - SPORTS AND RECREATION		16	24	-	0	0	4	(4)	-97.8%	24
Vote 8 - HOUSING		10	11	-	1	1	2	(1)	-36.9%	11
Vote 9 - PUBLIC SAFETY		23 323	32 856	-	120	209	5 474	(5 265)	-96.2%	32 856
Vote 10 - ROAD TRANSPORT		1 113	1 115	-	2	2	186	(184)	-98.9%	1 115
Vote 11 - WASTE MANAGEMENT		1 903	2 066	-	184	184	287	(103)	-35.8%	2 066
Vote 12 - WASTE WATER MANAGEMENT		2 490	2 485	-	216	218	345	(127)	-36.8%	2 485
Vote 13 - WATER		2 691	3 389	-	182	151	645	(494)	-76.6%	3 389
Vote 14 - ELECTRICITY		12 190	12 178	-	1 144	1 240	1 832	(593)	-32.4%	12 178
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	75 672	82 504	-	(74)	9 842	14 720	(4 878)	-33.1%	82 504
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	6 540	5 521	-	662	1 016	684	332	48.4%	5 521
Vote 2 - MUNICIPAL MANAGER		2 991	3 577	-	188	214	501	(287)	-57.3%	3 577
Vote 3 - CORPORATE SERVICES		5 987	6 099	-	413	665	939	(274)	-29.2%	6 099
Vote 4 - BUDGET & TREASURY		15 705	10 900	-	914	975	1 280	(305)	-23.8%	10 900
Vote 5 - PLANNING AND DEVEOLPMENT		1 079	1 241	-	74	74	199	(125)	-62.6%	1 241
Vote 6 - COMMUNITY AND SOCIAL SERV		1 287	1 247	-	66	66	143	(77)	-53.8%	1 247
Vote 7 - SPORTS AND RECREATION		881	529	-	11	15	29	(14)	-47.8%	529
Vote 8 - HOUSING		171	183	-	-	(1)	3	(5)	-133.4%	183
Vote 9 - PUBLIC SAFETY		20 995	33 433	-	331	467	5 549	(5 082)	-91.6%	33 433
Vote 10 - ROAD TRANSPORT		10 208	10 724	-	596	739	1 052	(313)	-29.8%	10 724
Vote 11 - WASTE MANAGEMENT		1 515	1 354	-	50	(116)	190	(306)	-161.3%	1 354
Vote 12 - WASTE WATER MANAGEMENT		2 007	2 231	-	74	(127)	224	(351)	-156.7%	2 231
Vote 13 - WATER		2 107	2 628	-	122	(91)	321	(412)	-128.4%	2 628
Vote 14 - ELECTRICITY		9 045	7 503	-	887	(472)	1 688	(2 160)	-128.0%	7 503
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	80 519	87 169	-	4 388	3 424	12 803	(9 379)	-73.3%	87 169
Surplus/ (Deficit) for the year	2	(4 848)	(4 665)	-	(4 462)	6 419	1 917	4 501	234.8%	(4 665)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 571	4 151	–	(225)	3 800	996	2 804	281%	4 151
Service charges - electricity revenue		11 852	11 869	–	1 144	1 240	1 781	(541)	-30%	11 869
Service charges - water revenue		1 866	1 327	–	182	151	301	(150)	-50%	1 327
Service charges - sanitation revenue		1 660	2 485	–	216	218	345	(127)	-37%	2 485
Service charges - refuse revenue		1 441	1 283	–	184	184	157	27	18%	1 283
Service charges - other		89	114	–	3	4	19	(15)	-80%	114
Rental of facilities and equipment		1 271	718	–	216	293	119	174	146%	718
Interest earned - external investments		818	818	–	34	34	136	(102)	-75%	818
Interest earned - outstanding debtors		48	40	–	23	23	7	16	245%	40
Dividends received		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		22 198	31 782	–	–	–	5 295	(5 295)	-100%	31 782
Licences and permits		1 134	1 082	–	121	209	180	29	16%	1 082
Agency services		127	123	–	13	13	20	(8)	-38%	123
Transfers and subsidies		17 034	17 853	–	(2)	5 657	3 720	1 937	52%	17 853
Other revenue		422	204	–	11	12	34	(22)	-65%	204
Gains on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		63 532	73 850	–	1 922	11 838	13 111	(1 274)	-10%	73 850
Expenditure By Type										
Employee related costs		19 038	22 885	–	1 335	1 363	3 503	(2 140)	-61%	22 885
Remuneration of councillors		2 507	2 606	–	207	207	425	(219)	-51%	2 606
Debt impairment		21 335	26 359	–	(9)	(1 543)	4 287	(5 829)	-136%	26 359
Depreciation & asset impairment		9 696	10 092	–	1	388	330	59	18%	10 092
Finance charges		–	–	–	–	–	–	–	–	–
Bulk purchases		8 155	6 854	–	877	877	1 613	(736)	-46%	6 854
Other materials		–	–	–	–	–	–	–	–	–
Contracted services		3 084	3 814	–	28	28	635	(608)	-96%	3 814
Transfers and subsidies		4 083	2 485	–	749	777	–	777	#DIV/0!	2 485
Other expenditure		12 825	12 074	–	1 202	1 327	2 010	(683)	-34%	12 074
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Expenditure		80 722	87 169	–	4 388	3 424	12 803	(9 379)	-73%	87 169
Surplus/(Deficit)		(17 190)	(13 319)	–	(2 466)	8 414	309	8 105	0	(13 319)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		12 343	8 654	–	(1 995)	(1 995)	1 609	(3 604)	(0)	8 654
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions		(4 848)	(4 665)	–	(4 462)	6 419	1 917			(4 665)
Taxation		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation		(4 848)	(4 665)	–	(4 462)	6 419	1 917			(4 665)
Attributable to minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		(4 848)	(4 665)	–	(4 462)	6 419	1 917			(4 665)
Share of surplus/ (deficit) of associate		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		(4 848)	(4 665)	–	(4 462)	6 419	1 917			(4 665)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									

Capital Expenditure - Functional Classification										
Governance and administration		30	74	-	-	-	-	-	-	74
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		30	74	-	-	-	-	-	-	74
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		4 417	470	-	-	-	-	-	-	470
Community and social services		1 276	-	-	-	-	-	-	-	-
Sport and recreation		1 360	140	-	-	-	-	-	-	140
Public safety		-	50	-	-	-	-	-	-	50
Housing		1 781	-	-	-	-	-	-	-	-
Health		-	280	-	-	-	-	-	-	280
Economic and environmental services		13 186	770	-	-	-	-	-	-	770
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		13 186	770	-	-	-	-	-	-	770
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		17 709	7 801	-	-	-	-	-	-	7 801
Energy sources		9 690	2 000	-	-	-	-	-	-	2 000
Water management		6 010	5 641	-	-	-	-	-	-	5 641
Waste water management		2 010	160	-	-	-	-	-	-	160
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	35 342	9 115	-	-	-	-	-	-	9 115
Funded by:										
National Government		33 784	8 321	-	-	-	-	-	-	8 321
Provincial Government		-	6 321	-	-	-	-	-	-	6 321
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		33 784	14 642	-	-	-	-	-	-	14 642
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		368	794	-	-	-	-	-	-	794
Total Capital Funding		34 152	15 436	-	-	-	-	-	-	15 436

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M02 August**

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		2 299	2 299	2 299	9 264	2 299
Call investment deposits		-	-	-	-	-
Consumer debtors		1 897	20 291	20 291	24 867	20 291
Other debtors		4 477	(18 565)	(18 565)	(19 341)	(18 565)
Current portion of long-term receivables		1	-	-	-	-
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		10 052	5 403	5 403	16 169	5 403
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		159 771	159 814	159 814	159 814	159 814
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		522	522	522	522	522
Other non-current assets		43	13	13	13	13
Total non current assets		164 608	164 622	164 622	164 621	164 622
TOTAL ASSETS		174 660	170 024	170 024	180 790	170 024
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	485	485	501	485
Trade and other payables		7 794	1 608	1 608	5 947	1 608
Provisions		745	7 138	7 138	7 130	7 138
Total current liabilities		9 024	9 231	9 231	13 578	9 231
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8 850	4 008	4 008	4 008	4 008
Total non current liabilities		8 850	4 008	4 008	4 008	4 008
TOTAL LIABILITIES		17 874	13 239	13 239	17 586	13 239
NET ASSETS	2	156 786	156 786	156 786	163 205	156 786
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		120 340	120 340	120 340	126 759	120 340
Reserves		36 445	36 445	36 445	36 445	36 445
TOTAL COMMUNITY WEALTH/EQUITY	2	156 786	156 786	156 786	163 205	156 786

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 044	4 151	4 151	(110)	64	996	(932)	-94%	4 151
Service charges		16 380	18 481	18 481	1 135	2 180	2 574	(394)	-15%	18 481
Other revenue		21 499	43 290	43 290	1 591	6 437	7 378	(941)	-13%	43 290
Government - operating		12 941	17 973	17 973	2 852	8 071	3 740	4 331	116%	17 973
Government - capital		-	-	-	-	-	-	-	-	-
Interest		371	860	860	48	57	143	(86)	-60%	860
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(55 115)	(77 464)	(77 464)	(5 889)	(9 416)	(12 873)	(3 457)	27%	(77 464)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		(263)	(447)	(447)	(338)	(445)	(4)	441	-10681%	(447)
NET CASH FROM/(USED) OPERATING ACTIVITIES		(1 143)	6 843	6 843	(711)	6 948	1 955	(4 993)	-255%	6 843
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	3 044
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	3 044
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	3 044
Decrease (increase) in non-current investments		-	-	-	400	400	-	400	#DIV/0!	3 044
Payments										
Capital assets		(9 676)	(9 115)	(9 115)	24	-	(474)	(474)	100%	(9 115)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(9 676)	(9 115)	(9 115)	424	400	(474)	(874)	184%	3 062
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		94	24	24	16	18	4	14	339%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		94	24	24	16	18	4	(14)	-339%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(10 724)	(2 248)	(2 248)	(270)	7 366	1 485			9 929
Cash/cash equivalents at beginning:		2 299	2 299	2 299		2 299	2 299			2 299
Cash/cash equivalents at month/year end:		(8 425)	51	51		9 664	3 784			12 228

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M02 August

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	2 804	Property rates are billed on an annual basis	
2	Expenditure By Type			
	Debt impairment	(5 829)	Calculation to be performed	Next accounting period calculation will be performed
	Employee related cost	(2 140)	Due to mSCOA conversion salaries only reflect in August.	Next reporting period will show figures.
	Remuneration of councillors	(219)	Due to mSCOA conversion salaries only reflect in August.	Next reporting period will show figures.
3	Capital Expenditure			
	All	-	No capital expenditure has been incurred currently.	
4	Financial Position			
5	Cash Flow			
	Suppliers and employees	(3 457)	Due to mSCOA conversion salaries only reflect in August.	Next reporting period will show figures.
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2017/18										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total						
R thousands																
Debtors Age Analysis By Income Source																
Trade and Other Receivables from Exchange Transactions - Water	1200	122	22	64	28	20	21	18	309	603	396	-	-			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	853	33	20	71	17	14	19	223	1 252	345	-	-			
Receivables from Non-exchange Transactions - Property Rates	1400	3 121	22	67	14	13	11	11	1 704	4 962	1 753	-	-			
Receivables from Exchange Transactions - Waste Water Management	1500	(32)	24	65	26	24	20	19	380	526	468	-	-			
Receivables from Exchange Transactions - Waste Management	1600	122	14	40	17	14	16	15	120	359	183	-	-			
Receivables from Exchange Transactions - Property Rental Debtors	1700	199	15	91	18	13	7	15	337	694	390	-	-			
Interest on Arrear Debtor Accounts	1810	-	834	-	-	-	-	-	-	834	-	-	-			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	(7)	-	-	-	-	-	-	-	-			
Other	1900	(2 273)	9	(236)	(7)	5	93	31	473	(1 906)	595	-	-			
Total By Income Source	2000	2 111	973	111	168	107	181	127	3 546	7 324	4 129	-	-			
2016/17 - totals only		909 385	136 979	222 508	135 654	141 388	107 719	107 421	3 120 612	4 882	3 613	-	-			
Debtors Age Analysis By Customer Group																
Organs of State	2200	205	171	13	34	10	18	50	856	1 356	967	-	-			
Commercial	2300	746	31	13	49	14	32	6	41	931	141	-	-			
Households	2400	407	724	81	73	74	127	68	2 486	4 041	2 829	-	-			
Other	2500	753	47	4	12	10	4	3	163	996	192	-	-			
Total By Customer Group	2600	2 111	973	111	168	107	181	127	3 546	7 324	4 129	-	-			

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2017/18									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	77	-	-	-	-	-	-	-	-	77
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	77	-	-	-	-	-	-	-	-	77

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.