

LAINGSBURG MUNICIPALITY



MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
JANUARY 2018

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1. Mayors Report

The monthly budget statement for January 2018 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The January 2018 Monthly budget statement is the seventh report for the 2017/18 financial year. The audited outcomes for 2016/2017 reflected in this report are the audited outcomes for June 2017.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended JANUARY 2018.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	84 754	84 754	52 171	61.56
Total Expenditure	86 025	86 025	43 845	50.97
Depriciation	10 092	10 092	388	3.85
Surplus (Deficit) (Exl Capital transfers)	-1 271	-1 271	8 326	(655.11)

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	4 411	4 411	143	3.25
<i>Government</i>	<i>4 411</i>	<i>4 411</i>	<i>87</i>	<i>1.97</i>
Transfers from Internal funds	57	57	56	99.07
Capital Expenditure	4 468	4 468	200	4.48

Operating Revenue

The Municipality have generated 62.80% or R47,791 million of the Budgeted Revenue to date which is 2% above the budgeted amounts. Annual billing was transferred to the revenue.

Operating Expenditure

For the first six months of this financial year, the expenditure is lower than the year-to-date budgeted expenditure. The main reason for this is the depreciation for the that must still be processed and accounted for. The processing will take place after the calculation of the fixed asset register has been updated with the final work in process assets and are recorded as fixed assets.

Capital Expenditure

The Municipality has incurred R4,468 million capital expenditure to date for the new financial year.

Cash Flow

The Municipality started off with a cash flow balance of R5,875 million at the beginning of the year and this amount has increased with R7,642 million. The closing balance for the month ended December is R13,517 million. The reason for the growth in the cash was in advances from the equitable share for the second half of the financial year. The Municipal cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2017/2018 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R8,870 million for the month ended January 2018. There was an increase in the total outstanding amount since the previous month. The payment rate for 2016/2017 financial year was 63.47%. This calculation includes cash collections and excludes the accounts written off during the financial year. The payment ratio for this financial year has increased to about 68.69%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing.

Creditors

Total outstanding creditors amount to R89 454 for the month ending January 2018. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M07 January

Description	Budget Year 2017/18								
	2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 571	4 151	-	33	3 830	2 449	1 381	56%	4 151
Service charges	16 908	18 608	-	1 948	12 584	8 990	3 595	40%	18 608
Investment revenue	818	818	-	91	432	477	(45)	-9%	818
Transfers and subsidies	17 034	17 823	-	4	10 290	9 667	623	6%	17 823
Other own revenue	27 943	34 699	-	3 071	20 654	19 794	861	4%	34 699
Total Revenue (excluding capital transfers and contributions)	66 273	76 100	-	5 148	47 791	41 376	6 415	16%	76 100
Employee costs	19 124	22 885	-	1 685	11 483	13 399	(1 916)	-14%	22 885
Remuneration of Councillors	2 507	2 606	-	260	1 442	1 489	(47)	-3%	2 606
Depreciation & asset impairment	9 901	10 092	-	-	388	1 154	(765)	-66%	10 092
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7 460	6 854	-	-	4 443	4 210	234	6%	6 854
Transfers and subsidies	3 941	2 485	-	354	3 033	2 485	548	22%	2 485
Other expenditure	38 606	41 103	-	3 552	23 056	24 268	(1 212)	-5%	41 103
Total Expenditure	81 539	86 025	-	5 851	43 845	47 004	(3 159)	-7%	86 025
Surplus/(Deficit)	(15 266)	(9 925)	-	(703)	3 946	(5 628)	9 574	-170%	(9 925)
Transfers and subsidies - capital (monetary alloc	9 213	8 654	-	56	4 380	5 380	(1 000)	-19%	8 654
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(6 053)	(1 271)	-	(647)	8 326	(248)	8 574	-3457%	(1 271)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(6 053)	(1 271)	-	(647)	8 326	(248)	8 574	-3457%	(1 271)
Capital expenditure & funds sources									
Capital expenditure	11 413	9 115	-	143	4 468	-	4 468	#DIV/0!	2 000
Capital transfers recognised	10 887	8 321	-	87	4 411	-	4 411	#DIV/0!	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	436	794	-	56	57	-	57	#DIV/0!	-
Total sources of capital funds	11 323	9 115	-	143	4 468	-	4 468	#DIV/0!	-
Financial position									
Total current assets	14 599	8 561	8 561	-	19 900	-	-	-	8 561
Total non current assets	163 379	163 393	163 393	-	167 859	-	-	-	163 393
Total current liabilities	13 718	12 534	12 534	-	20 015	-	-	-	12 534
Total non current liabilities	8 795	3 953	3 953	-	3 953	-	-	-	3 953
Community wealth/Equity	155 467	155 467	155 467	-	163 791	-	-	-	155 467
Cash flows									
Net cash from (used) operating	2 820	6 843	6 843	97	11 666	121	(11 546)	-9569%	6 843
Net cash from (used) investing	(6 909)	(9 115)	(9 115)	(143)	(4 068)	(7 249)	(3 181)	44%	3 062
Net cash from (used) financing	-	24	24	6	43	14	(29)	-209%	24
Cash/cash equivalents at the month/year end	5 875	3 627	3 627	-	13 517	(1 239)	(14 756)	1191%	15 804
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 800	1 582	243	1 263	164	181	109	3 527	8 870
Creditors Age Analysis									
Total Creditors	4	-	-	-	23	-	-	63	89

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		30 561	27 303	-	319	19 962	15 537	4 425	28%	-
Executive and council		20 986	3 636	-	-	7 801	2 454	5 347	218%	-
Finance and administration		9 575	23 667	-	319	12 161	13 083	(922)	-7%	-
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		24 343	34 720	-	2 728	19 422	19 807	(384)	-2%	11
Community and social services		995	1 077	-	0	3	628	(625)	-99%	-
Sport and recreation		16	24	-	-	1	14	(13)	-92%	-
Public safety		23 323	33 606	-	2 726	19 412	19 158	253	1%	-
Housing		10	11	-	1	7	6	0	7%	11
Health		0	0	-	0	(1)	-	(1)	#DIV/0!	-
<i>Economic and environmental services</i>		1 066	1 097	-	3	12	641	(628)	-98%	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1 066	1 097	-	3	12	641	(628)	-98%	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		19 515	21 634	-	2 154	12 775	10 773	2 003	19%	-
Energy sources		12 190	13 678	-	1 224	8 116	6 235	1 881	30%	-
Water management		2 691	3 389	-	531	1 842	2 315	(472)	-20%	-
Waste water management		2 538	2 502	-	214	1 521	1 218	303	25%	-
Waste management		2 097	2 066	-	185	1 296	1 005	291	29%	-
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	75 486	84 754	-	5 205	52 171	46 756	5 415	12%	11
Expenditure - Functional										
<i>Governance and administration</i>		32 538	25 703	-	2 446	14 679	14 911	(232)	-2%	-
Executive and council		9 369	8 704	-	973	6 297	4 737	1 560	33%	-
Finance and administration		23 169	17 000	-	1 473	8 383	10 174	(1 791)	-18%	-
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		23 370	34 634	-	2 535	18 412	20 214	(1 802)	-9%	-
Community and social services		2 178	1 738	-	98	679	636	43	7%	-
Sport and recreation		30	26	-	5	21	15	6	39%	-
Public safety		20 988	32 683	-	2 431	17 702	19 548	(1 847)	-9%	-
Housing		171	183	-	0	1	12	(11)	-88%	-
Health		3	4	-	-	9	2	7	324%	-
<i>Economic and environmental services</i>		2 968	3 368	-	243	1 472	1 848	(376)	-20%	-
Planning and development		1 077	1 241	-	79	513	742	(229)	-31%	-
Road transport		1 891	2 127	-	164	958	1 106	(148)	-13%	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		22 644	22 312	-	627	9 276	10 027	(751)	-7%	85 499
Energy sources		8 446	7 503	-	14	3 246	4 472	(1 227)	-27%	-
Water management		2 128	2 628	-	143	850	1 197	(347)	-29%	-
Waste water management		10 399	10 828	-	401	4 660	3 664	996	27%	85 499
Waste management		1 671	1 354	-	69	520	694	(173)	-25%	-
<i>Other</i>		19	8	-	1	6	4	2	36%	-
Total Expenditure - Functional	3	81 539	86 025	-	5 851	43 845	47 004	(3 159)	-7%	85 499
Surplus/ (Deficit) for the year		(6 053)	(1 271)	-	(647)	8 326	(248)	8 574	-3457%	(85 487)

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20 986	3 636	-	-	7 801	2 454	5 347	217.9%	3 636
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		3 090	1 741	-	220	1 488	1 013	475	46.9%	1 741
Vote 4 - BUDGET & TREASURY		6 472	21 925	-	100	10 673	12 070	(1 397)	-11.6%	21 925
Vote 5 - PLANNING AND DEVEOLPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		995	1 078	-	1	3	628	(625)	-99.5%	1 078
Vote 7 - SPORTS AND RECREATION		16	24	-	-	1	14	(13)	-92.3%	24
Vote 8 - HOUSING		10	11	-	1	7	6	0	7.3%	11
Vote 9 - PUBLIC SAFETY		23 323	33 606	-	2 726	19 412	19 158	253	1.3%	33 606
Vote 10 - ROAD TRANSPORT		1 113	1 115	-	3	16	650	(635)	-97.6%	1 115
Vote 11 - WASTE MANAGEMENT		1 903	2 066	-	185	1 296	1 005	291	29.0%	2 066
Vote 12 - WASTE WATER MANAGEMENT		2 490	2 485	-	214	1 517	1 208	309	25.6%	2 485
Vote 13 - WATER		2 691	3 389	-	531	1 842	2 315	(472)	-20.4%	3 389
Vote 14 - ELECTRICITY		12 190	13 678	-	1 224	8 116	6 235	1 881	30.2%	13 678
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	75 278	84 754	-	5 205	52 171	46 756	5 415	11.6%	84 754
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	6 382	5 127	-	740	4 919	2 921	1 998	68.4%	5 127
Vote 2 - MUNICIPAL MANAGER		2 987	3 577	-	233	1 378	1 816	(438)	-24.1%	3 577
Vote 3 - CORPORATE SERVICES		5 983	6 099	-	538	3 453	3 390	63	1.9%	6 099
Vote 4 - BUDGET & TREASURY		17 172	10 900	-	935	4 930	6 784	(1 854)	-27.3%	10 900
Vote 5 - PLANNING AND DEVEOLPMENT		1 077	1 241	-	79	513	742	(229)	-30.8%	1 241
Vote 6 - COMMUNITY AND SOCIAL SERV		1 286	1 247	-	64	467	549	(82)	-15.0%	1 247
Vote 7 - SPORTS AND RECREATION		944	529	-	40	248	109	139	128.4%	529
Vote 8 - HOUSING		171	183	-	0	1	12	(11)	-88.4%	183
Vote 9 - PUBLIC SAFETY		20 988	32 683	-	2 431	17 702	19 548	(1 847)	-9.4%	32 683
Vote 10 - ROAD TRANSPORT		10 284	10 724	-	473	3 291	3 945	(654)	-16.6%	10 724
Vote 11 - WASTE MANAGEMENT		1 476	1 354	-	69	520	694	(173)	-25.0%	1 354
Vote 12 - WASTE WATER MANAGEMENT		2 006	2 231	-	91	2 328	826	1 502	182.0%	2 231
Vote 13 - WATER		2 128	2 628	-	143	850	1 197	(347)	-29.0%	2 628
Vote 14 - ELECTRICITY		8 446	7 503	-	14	3 246	4 472	(1 227)	-27.4%	7 503
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	81 331	86 025	-	5 851	43 845	47 004	(3 159)	-6.7%	86 025
Surplus/ (Deficit) for the year	2	(6 053)	(1 271)	-	(647)	8 326	(248)	8 574	-345.4%	(1 271)

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 571	4 151	-	33	3 830	2 449	1 381	56%	4 151
Service charges - electricity revenue		11 852	13 369	-	1 224	8 116	6 055	2 061	34%	13 369
Service charges - water revenue		1 866	1 327	-	320	1 632	1 112	520	47%	1 327
Service charges - sanitation revenue		1 660	2 485	-	214	1 517	1 208	309	26%	2 485
Service charges - refuse revenue		1 441	1 313	-	185	1 296	549	747	136%	1 313
Service charges - other		89	114	-	5	24	66	(42)	-64%	114
Rental of facilities and equipment		1 271	718	-	94	774	418	356	85%	718
Interest earned - external investments		818	818	-	91	432	477	(45)	-9%	818
Interest earned - outstanding debtors		48	40	-	28	152	23	129	557%	40
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		22 198	32 532	-	2 654	18 555	18 533	22	0%	32 532
Licences and permits		1 134	1 082	-	73	692	631	62	10%	1 082
Agency services		127	123	-	10	68	71	(3)	-5%	123
Transfers and subsidies		17 034	17 823	-	4	10 290	9 667	623	6%	17 823
Other revenue		3 164	204	-	212	413	118	295	249%	204
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		66 273	76 100	-	5 148	47 791	41 376	6 415	16%	76 100
Expenditure By Type										
Employee related costs		19 124	22 885	-	1 685	11 483	13 399	(1 916)	-14%	22 885
Remuneration of councillors		2 507	2 606	-	260	1 442	1 489	(47)	-3%	2 606
Debt impairment		21 335	26 359	-	2 144	15 430	15 003	427	3%	26 359
Depreciation & asset impairment		9 901	10 092	-	-	388	1 154	(765)	-66%	10 092
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7 460	6 854	-	-	4 443	4 210	234	6%	6 854
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3 084	3 064	-	-	611	2 223	(1 612)	-73%	3 064
Transfers and subsidies		3 941	2 485	-	354	3 033	2 485	548	22%	2 485
Other expenditure		14 188	11 680	-	1 408	7 015	7 042	(27)	0%	11 680
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		81 539	86 025	-	5 851	43 845	47 004	(3 159)	-7%	86 025
Surplus/(Deficit)		(15 266)	(9 925)	-	(703)	3 946	(5 628)	9 574	(0)	(9 925)
Transfers and subsidies - capital (inter-municipal contributions) (National / Provincial and District)		9 213	8 654	-	56	4 380	5 380	(1 000)	(0)	8 654
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(6 053)	(1 271)	-	(647)	8 326	(248)			(1 271)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(6 053)	(1 271)	-	(647)	8 326	(248)			(1 271)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(6 053)	(1 271)	-	(647)	8 326	(248)			(1 271)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(6 053)	(1 271)	-	(647)	8 326	(248)			(1 271)

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									

Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		11	74	-	56	56	-	56	#DIV/0!	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	30	-	-	-	-	-	-	-
Internal audit		11	44	-	56	56	-	56	#DIV/0!	-
<i>Community and public safety</i>		1 593	470	-	-	-	-	-	-	-
Community and social services		1 276	-	-	-	-	-	-	-	-
Sport and recreation		318	140	-	-	-	-	-	-	-
Public safety		-	50	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	280	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		39	770	-	-	532	-	532	#DIV/0!	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		39	770	-	-	532	-	532	#DIV/0!	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		9 770	7 801	-	87	3 879	-	3 879	#DIV/0!	-
Energy sources		7 094	2 000	-	-	2 132	-	2 132	#DIV/0!	-
Water management		1 853	5 641	-	87	1 747	-	1 747	#DIV/0!	-
Waste water management		823	160	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	11 413	9 115	-	143	4 468	-	4 468	#DIV/0!	-
Funded by:										
National Government		10 887	8 321	-	87	4 411	-	4 411	#DIV/0!	-
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		10 887	8 321	-	87	4 411	-	4 411	#DIV/0!	-
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		436	794	-	56	57	-	57	#DIV/0!	-
Total Capital Funding		11 323	9 115	-	143	4 468	-	4 468	#DIV/0!	-

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M07 January**

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		5 875	5 875	5 875	13 117	5 875
Call investment deposits		-	-	-	-	-
Consumer debtors		3 499	20 291	20 291	9 174	20 291
Other debtors		3 846	(18 984)	(18 984)	(3 770)	(18 984)
Current portion of long-term receivables		1	-	-	-	-
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	8 561	8 561	19 900	8 561
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		158 542	158 585	158 585	163 053	158 585
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		522	522	522	522	522
Other non-current assets		43	13	13	12	13
Total non current assets		163 379	163 393	163 393	167 859	163 393
TOTAL ASSETS		177 979	171 953	171 953	187 759	171 953
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	485	485	520	485
Trade and other payables		12 487	4 911	4 911	12 398	4 911
Provisions		745	7 138	7 138	7 096	7 138
Total current liabilities		13 718	12 534	12 534	20 015	12 534
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	16 487	16 487	23 968	16 487
NET ASSETS	2	155 467	155 467	155 467	163 791	155 467
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		155 467	119 021	119 021	127 346	119 021
Reserves		-	36 445	36 445	36 445	36 445
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	155 467	155 467	163 791	155 467

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 571	4 151	4 151	289	1 920	2 449	(529)	-22%	4 151
Service charges		21 991	18 481	18 481	1 190	8 424	8 887	(463)	-5%	18 481
Other revenue		4 517	43 290	43 290	1 557	21 390	25 574	(4 184)	-16%	43 290
Government - operating		14 650	17 973	17 973	6	8 189	9 737	(1 548)	-16%	17 973
Government - capital		8 315	-	-	-	-	-	-	-	-
Interest		866	860	860	86	351	501	(150)	-30%	860
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(51 088)	(77 464)	(77 464)	(3 000)	(27 622)	(46 590)	(18 968)	41%	(77 464)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	(447)	(447)	(30)	(985)	(437)	549	-126%	(447)
NET CASH FROM/(USED) OPERATING ACTIVITIES		2 820	6 843	6 843	97	11 666	121	(11 546)	-9569%	6 843
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(37)	-	-	-	-	-	-	-	3 044
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	3 044
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	3 044
Decrease (increase) in non-current investments		-	-	-	-	400	-	400	#DIV/0!	3 044
Payments										
Capital assets		(6 872)	(9 115)	(9 115)	(143)	(4 468)	(7 249)	(2 781)	38%	(9 115)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(6 909)	(9 115)	(9 115)	(143)	(4 068)	(7 249)	(3 181)	44%	3 062
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	24	24	6	43	14	29	209%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	24	24	6	43	14	(29)	-209%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(4 089)	(2 248)	(2 248)	(40)	7 642	(7 114)			9 929
Cash/cash equivalents at beginning:		9 964	5 875	5 875		5 875	5 875			5 875
Cash/cash equivalents at month/year end:		5 875	3 627	3 627		13 517	(1 239)			15 804

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M07 January

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	1 381	Property rates are levied during July for the financial year	
	Service charges - electricity revenue	2 061	The curve of consumption during the colder period was larger than budgeted for	
	Service charges - water revenue	520	Consumption of water is still higher than what was planned for - water restrictions were only implemented from 1 Decemb	
2	Expenditure By Type			
	Employee related costs	(1 916)	Bonusses are paid during November but accounted for at 1/12 during the financial year	
	Depreciation & asset impairment	(765)	Depreciation charges will be accounted for at the end of the financial yer	
3	Capital Expenditure			
	All	4 468	Capital projects have started but will accelerate during February 2018 - contractor will be on site before end Feb	
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	271	36	55	43	31	23	17	355	832	469	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	937	615	144	97	52	88	12	281	2 225	530	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	412	23	57	1 066	19	18	16	1 585	3 196	2 704	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	(35)	29	58	24	27	22	20	443	588	536	-	-
Receivables from Exchange Transactions - Waste Management	1600	120	27	37	15	17	14	11	154	394	211	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	89	27	76	16	14	13	11	296	541	351	-	-
Interest on Arrear Debtor Accounts	1810	-	1 008	-	-	-	-	-	-	1 008	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	6	(182)	(183)	2	4	2	22	413	84	444	-	-
Total By Income Source	2000	1 800	1 582	243	1 263	164	181	109	3 527	8 870	5 244	-	-
2016/17 - totals only		35 981	1 031 845	135 650	141 386	107 720	107 420	418 783	2 991 957	4 971	3 767	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	66	50	25	498	25	16	28	880	1 587	1 447	-	-
Commercial	2300	725	93	72	84	35	30	11	131	1 180	291	-	-
Households	2400	776	844	84	637	97	74	65	2 350	4 926	3 223	-	-
Other	2500	233	596	63	46	7	61	5	166	1 176	284	-	-
Total By Customer Group	2600	1 800	1 582	243	1 263	164	181	109	3 527	8 870	5 244	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2017/18									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	4	-	-	-	23	-	-	63	-	89
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	4	-	-	-	23	-	-	63	-	89

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.