

LAINGSBURG MUNICIPALITY



MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
APRIL 2018

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1. Mayors Report

The monthly budget statement for April 2018 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The April 2018 Monthly budget statement is the tenth report for the 2017/18 financial year. The audited outcomes for 2016/2017 reflected in this report are the audited outcomes for June 2017. The adjusted budget was also included in this report.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended April 2018.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	84,754	95,598	66,401	69.46
Total Expenditure	86,025	87,514	59,791	68.32
Depreciation	10,092	10,001	388	3.88
Surplus (Deficit) (Exl Capital transfers)	-1,271	8,084	6,610	81.77

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	8,461	16,117	5,084	31.54
<i>Government</i>	<i>8,461</i>	<i>16,117</i>	<i>5,084</i>	<i>31.54</i>
Transfers from Internal funds	654	1	58	5,769.04
Capital Expenditure	9,115	16,118	5,141	31.90

Operating Revenue

The Municipality have generated 78.03% or R62,021 million of the Budgeted Revenue to date which is 5% above the budgeted amounts. Annual billing was transferred to the revenue.

Operating Expenditure

For the first ten months of this financial year, the expenditure is lower than the year-to-date budgeted expenditure (75.39% to 83.33%). The main reason for this is the depreciation for the that must still be processed and accounted for. The processing will take place after the calculation of the fixed asset register has been updated with the final work in process assets and are recorded as fixed assets.

Capital Expenditure

The Municipality has incurred R5,141 million capital expenditure to date for the new financial year.

Cash Flow

The Municipality started off with a cash flow balance of R5,875 million at the beginning of the year and this amount has increased with R15,095 million. The closing balance for the month ended April is R20,971 million. The reason for the growth in the cash was in advances from the equitable share for the second half of the financial year. The Municipal cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2017/2018 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R7,248 million for the month ended April 2018. There was a small decrease in the total outstanding amount since the previous month. The payment rate for 2016/2017 financial year was 63.47%. This calculation includes cash collections and excludes the accounts written off during the financial year. The payment ratio for this financial year has increased to about 74%. The Municipality is fully implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing.

Creditors

Total outstanding creditors amount to R502 000 for the month ending April 2018. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Tale C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3,571	4,151	4,005	30	3,873	3,137	736	23%	4,005
Service charges	16,908	18,608	17,652	1,417	14,394	12,934	1,459	11%	17,652
Investment revenue	818	818	797	86	653	681	(28)	-4%	797
Transfers and subsidies	17,034	17,823	21,153	6	13,796	14,129	(332)	-2%	21,153
Other own revenue	27,943	34,699	35,874	2,949	29,305	28,277	1,028	4%	35,874
Total Revenue (excluding capital transfers and contributions)	66,273	76,100	79,482	4,489	62,021	59,158	2,863	5%	79,482
Employee costs	19,124	22,885	22,633	1,568	16,346	18,653	(2,307)	-12%	22,633
Remuneration of Councillors	2,507	2,606	2,618	218	2,073	2,159	(85)	-4%	2,618
Depreciation & asset impairment	9,901	10,092	10,001	0	388	1,648	(1,260)	-76%	10,001
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	7,460	6,854	7,650	-	6,206	5,717	490	9%	7,650
Transfers and subsidies	3,941	2,485	2,119	(17)	658	2,485	(1,827)	-74%	2,119
Other expenditure	38,606	41,103	42,494	3,388	34,119	34,666	(547)	-2%	42,494
Total Expenditure	81,539	86,025	87,514	5,157	59,791	65,327	(5,536)	-8%	87,514
Surplus/(Deficit)	(15,266)	(9,925)	(8,033)	(668)	2,230	(6,170)	8,400	-136%	(8,033)
Transfers and subsidies - capital (monetary alloc	9,213	8,654	16,117	-	4,380	7,543	(3,163)	-42%	16,117
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(6,053)	(1,271)	8,084	(668)	6,610	1,373	5,237	381%	8,084
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(6,053)	(1,271)	8,084	(668)	6,610	1,373	5,237	381%	8,084
Capital expenditure & funds sources									
Capital expenditure	11,413	9,115	16,118	292	5,141	-	5,141	#DIV/0!	16,118
Capital transfers recognised	10,977	8,321	15,342	292	5,084	-	5,084	#DIV/0!	15,342
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	436	794	775	-	58	-	58	#DIV/0!	775
Total sources of capital funds	11,413	9,115	16,118	292	5,141	-	5,141	#DIV/0!	16,118
Financial position									
Total current assets	14,599	8,561	8,561	-	27,269	-	-	-	8,561
Total non current assets	163,379	163,393	163,393	-	168,240	-	-	-	163,393
Total current liabilities	13,718	12,534	12,534	-	28,814	-	-	-	12,534
Total non current liabilities	8,795	3,953	3,953	-	3,953	-	-	-	3,953
Community wealth/Equity	155,467	155,467	155,467	-	162,743	-	-	-	155,467
Cash flows									
Net cash from (used) operating	2,820	6,843	6,843	(221)	19,782	1,798	(17,984)	-1000%	6,843
Net cash from (used) investing	(6,909)	(9,115)	(9,115)	(292)	(4,741)	(9,045)	(4,304)	48%	(9,115)
Net cash from (used) financing	-	24	24	8	54	20	(34)	-171%	24
Cash/cash equivalents at the month/year end	5,875	3,627	3,627	-	20,971	(1,351)	(22,322)	1652%	3,627
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	998	1,107	303	223	684	202	553	3,177	7,248
Creditors Age Analysis									
Total Creditors	502	-	-	-	-	-	-	-	502

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		30,561	27,303	38,141	(65)	20,617	22,009	(1,392)	-6%	38,141
Executive and council		20,986	3,636	3,502	(5)	7,792	3,363	4,429	132%	3,502
Finance and administration		9,575	23,667	34,639	(61)	12,825	18,646	(5,821)	-31%	34,639
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		24,343	34,720	34,792	2,796	27,756	28,295	(539)	-2%	34,792
Community and social services		995	1,077	1,070	1	6	897	(891)	-99%	1,070
Sport and recreation		16	24	2	-	2	20	(18)	-92%	2
Public safety		23,323	33,606	33,708	2,794	27,738	27,369	369	1%	33,708
Housing		10	11	12	1	10	9	1	11%	11
Health		0	0	0	0	1	-	1	#DIV/0!	0
<i>Economic and environmental services</i>		1,066	1,097	1,097	2	56	915	(859)	-94%	1,097
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		1,066	1,097	1,097	2	56	915	(859)	-94%	1,097
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		19,515	21,634	21,568	1,757	17,972	15,481	2,490	16%	21,568
Energy sources		12,190	13,678	13,944	1,109	11,490	9,024	2,466	27%	13,944
Water management		2,691	3,389	2,910	246	2,471	3,281	(810)	-25%	2,910
Waste water management		2,538	2,502	2,488	216	2,155	1,740	415	24%	2,488
Waste management		2,097	2,066	2,225	186	1,855	1,436	419	29%	2,225
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	75,486	84,754	95,598	4,489	66,401	66,701	(299)	0%	95,598
Expenditure - Functional										
<i>Governance and administration</i>		32,538	25,703	28,026	1,449	17,000	20,049	(3,049)	-15%	28,026
Executive and council		9,369	8,704	8,411	460	5,436	6,547	(1,111)	-17%	8,411
Finance and administration		23,169	17,000	19,615	989	11,565	13,502	(1,937)	-14%	19,615
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		23,370	34,634	33,469	2,769	27,135	28,799	(1,665)	-6%	33,469
Community and social services		2,178	1,738	2,030	87	939	885	54	6%	2,030
Sport and recreation		30	26	26	3	32	22	10	44%	26
Public safety		20,988	32,683	31,225	2,679	26,153	27,872	(1,720)	-6%	31,225
Housing		171	183	184	0	3	17	(14)	-85%	184
Health		3	4	4	-	9	3	6	197%	4
<i>Economic and environmental services</i>		2,968	3,368	3,211	196	2,064	2,589	(525)	-20%	3,211
Planning and development		1,077	1,241	1,227	80	746	1,041	(295)	-28%	1,227
Road transport		1,891	2,127	1,984	117	1,319	1,548	(229)	-15%	1,984
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		22,644	22,312	22,801	742	13,585	13,884	(299)	-2%	22,801
Energy sources		8,446	7,503	8,269	27	5,103	6,092	(988)	-16%	8,269
Water management		2,128	2,628	2,842	240	1,555	1,678	(123)	-7%	2,842
Waste water management		10,399	10,828	10,210	402	6,118	5,136	983	19%	10,210
Waste management		1,671	1,354	1,481	73	809	978	(169)	-17%	1,481
<i>Other</i>		19	8	8	1	6	6	0	4%	8
Total Expenditure - Functional	3	81,539	86,025	87,514	5,157	59,791	65,327	(5,536)	-8%	87,514
Surplus/ (Deficit) for the year		(6,053)	(1,271)	8,084	(668)	6,610	1,373	5,237	381%	8,084

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - MAYORAL & COUNCIL	1	20,986	3,636	3,502	(5)	7,792	3,363	4,429	131.7%	3,502
Vote 2 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 3 - CORPORATE SERVICES		3,090	1,741	2,620	237	2,107	1,447	660	45.6%	2,620
Vote 4 - BUDGET & TREASURY		6,472	21,925	32,019	(298)	10,719	17,199	(6,481)	-37.7%	32,019
Vote 5 - PLANNING AND DEVEOLPMENT		-	-	-	-	-	-	-	-	-
Vote 6 - COMMUNITY AND SOCIAL SERV		995	1,078	1,071	1	6	897	(891)	-99.3%	1,071
Vote 7 - SPORTS AND RECREATION		16	24	2	-	2	20	(18)	-92.4%	2
Vote 8 - HOUSING		10	11	12	1	10	9	1	10.8%	12
Vote 9 - PUBLIC SAFETY		23,323	33,606	33,708	2,794	27,738	27,369	369	1.3%	33,708
Vote 10 - ROAD TRANSPORT		1,113	1,115	1,115	2	60	929	(869)	-93.5%	1,115
Vote 11 - WASTE MANAGEMENT		1,903	2,066	2,225	186	1,855	1,436	419	29.2%	2,225
Vote 12 - WASTE WATER MANAGEMENT		2,490	2,485	2,471	216	2,151	1,726	425	24.6%	2,471
Vote 13 - WATER		2,691	3,389	2,910	246	2,471	3,281	(810)	-24.7%	2,910
Vote 14 - ELECTRICITY		12,190	13,678	13,944	1,109	11,490	9,024	2,466	27.3%	13,944
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	75,278	84,754	95,598	4,489	66,401	66,701	(299)	-0.4%	95,598
Expenditure by Vote										
Vote 1 - MAYORAL & COUNCIL	1	6,382	5,127	4,912	243	3,409	3,979	(570)	-14.3%	4,912
Vote 2 - MUNICIPAL MANAGER		2,987	3,577	3,499	216	2,026	2,567	(541)	-21.1%	3,499
Vote 3 - CORPORATE SERVICES		5,983	6,099	6,473	553	4,931	4,799	132	2.7%	6,473
Vote 4 - BUDGET & TREASURY		17,172	10,900	13,142	436	6,634	8,703	(2,069)	-23.8%	13,142
Vote 5 - PLANNING AND DEVEOLPMENT		1,077	1,241	1,227	80	746	1,041	(295)	-28.4%	1,227
Vote 6 - COMMUNITY AND SOCIAL SERV		1,286	1,247	1,247	64	682	764	(82)	-10.7%	1,247
Vote 7 - SPORTS AND RECREATION		944	529	820	27	303	152	151	99.7%	820
Vote 8 - HOUSING		171	183	184	0	3	17	(14)	-84.6%	184
Vote 9 - PUBLIC SAFETY		20,988	32,683	31,225	2,679	26,153	27,872	(1,720)	-6.2%	31,225
Vote 10 - ROAD TRANSPORT		10,284	10,724	9,944	446	4,873	5,523	(649)	-11.8%	9,944
Vote 11 - WASTE MANAGEMENT		1,476	1,354	1,481	73	809	978	(169)	-17.3%	1,481
Vote 12 - WASTE WATER MANAGEMENT		2,006	2,231	2,250	72	2,564	1,162	1,402	120.7%	2,250
Vote 13 - WATER		2,128	2,628	2,842	240	1,555	1,678	(123)	-7.4%	2,842
Vote 14 - ELECTRICITY		8,446	7,503	8,269	27	5,103	6,092	(988)	-16.2%	8,269
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	81,331	86,025	87,514	5,157	59,791	65,327	(5,536)	-8.5%	87,514
Surplus/ (Deficit) for the year	2	(6,053)	(1,271)	8,084	(668)	6,610	1,373	5,237	381.4%	8,084

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3,571	4,151	4,005	30	3,873	3,137	736	23%	4,005
Service charges - electricity revenue		11,852	13,369	13,548	1,007	10,482	8,767	1,715	20%	13,548
Service charges - water revenue		1,866	1,327	261	73	587	1,563	(976)	-62%	261
Service charges - sanitation revenue		1,660	2,485	2,471	216	2,151	1,726	425	25%	2,471
Service charges - refuse revenue		1,441	1,313	1,269	116	1,140	784	356	45%	1,269
Service charges - other		89	114	103	4	33	94	(61)	-65%	103
Rental of facilities and equipment		1,271	718	1,378	102	1,060	597	463	78%	1,378
Interest earned - external investments		818	818	797	86	653	681	(28)	-4%	797
Interest earned - outstanding debtors		48	40	260	35	234	33	201	609%	260
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		22,198	32,532	32,532	2,648	26,501	26,475	26	0%	32,532
Licences and permits		1,134	1,082	1,181	146	1,078	901	177	20%	1,181
Agency services		127	123	118	15	110	102	8	8%	118
Transfers and subsidies		17,034	17,823	21,153	6	13,796	14,129	(332)	-2%	21,153
Other revenue		3,164	204	405	2	322	169	153	91%	405
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		66,273	76,100	79,482	4,489	62,021	59,158	2,863	5%	79,482
Expenditure By Type										
Employee related costs		19,124	22,885	22,633	1,568	16,346	18,653	(2,307)	-12%	22,633
Remuneration of councillors		2,507	2,606	2,618	218	2,073	2,159	(85)	-4%	2,618
Debt impairment		21,335	26,359	26,359	2,144	21,862	21,433	429	2%	26,359
Depreciation & asset impairment		9,901	10,092	10,001	0	388	1,648	(1,260)	-76%	10,001
Finance charges		-	-	-	-	-	-	-	-	-
Bulk purchases		7,460	6,854	7,650	-	6,206	5,717	490	9%	7,650
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		3,084	3,064	1,960	240	1,731	3,176	(1,445)	-46%	1,960
Transfers and subsidies		3,941	2,485	2,119	(17)	658	2,485	(1,827)	-74%	2,119
Other expenditure		14,188	11,680	14,176	1,003	10,526	10,057	469	5%	14,176
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		81,539	86,025	87,514	5,157	59,791	65,327	(5,536)	-8%	87,514
Surplus/(Deficit)		(15,266)	(9,925)	(8,033)	(668)	2,230	(6,170)	8,400	(0)	(8,033)
Transfers and subsidies - capital (inter-entity contributions) (National / Provincial and District)		9,213	8,654	16,117	-	4,380	7,543	(3,163)	(0)	16,117
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(6,053)	(1,271)	8,084	(668)	6,610	1,373			8,084
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(6,053)	(1,271)	8,084	(668)	6,610	1,373			8,084
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(6,053)	(1,271)	8,084	(668)	6,610	1,373			8,084
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(6,053)	(1,271)	8,084	(668)	6,610	1,373			8,084

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	2016/17	Budget Year 2017/18								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
Capital Expenditure - Functional Classification											
<i>Governance and administration</i>		11	74	1	-	57	-	57	#DIV/0!	1	
Executive and council		-	-	-	-	-	-	-	-	-	
Finance and administration		-	30	-	-	-	-	-	-	-	
Internal audit		11	44	1	-	57	-	57	#DIV/0!	1	
<i>Community and public safety</i>		1,593	470	948	-	-	-	-	-	948	
Community and social services		1,276	-	174	-	-	-	-	-	174	
Sport and recreation		318	140	774	-	-	-	-	-	774	
Public safety		-	50	-	-	-	-	-	-	-	
Housing		-	-	-	-	-	-	-	-	-	
Health		-	280	-	-	-	-	-	-	-	
<i>Economic and environmental services</i>		39	770	-	-	777	-	777	#DIV/0!	-	
Planning and development		-	-	-	-	-	-	-	-	-	
Road transport		39	770	-	-	777	-	777	#DIV/0!	-	
Environmental protection		-	-	-	-	-	-	-	-	-	
<i>Trading services</i>		9,770	7,801	15,169	292	4,307	-	4,307	#DIV/0!	15,169	
Energy sources		7,094	2,000	1,995	-	2,214	-	2,214	#DIV/0!	1,995	
Water management		1,853	5,641	13,174	292	2,093	-	2,093	#DIV/0!	13,174	
Waste water management		823	160	-	-	-	-	-	-	-	
Waste management		-	-	-	-	-	-	-	-	-	
<i>Other</i>		-	-	-	-	-	-	-	-	-	
Total Capital Expenditure - Functional Classification	3	11,413	9,115	16,118	292	5,141	-	5,141	#DIV/0!	16,118	
Funded by:											
National Government		10,977	8,321	2,169	292	5,084	-	5,084	#DIV/0!	2,169	
Provincial Government		-	-	13,174	-	-	-	-	-	13,174	
District Municipality		-	-	-	-	-	-	-	-	-	
Other transfers and grants		-	-	-	-	-	-	-	-	-	
Transfers recognised - capital		10,977	8,321	15,342	292	5,084	-	5,084	#DIV/0!	15,342	
Public contributions & donations	5	-	-	-	-	-	-	-	-	-	
Borrowing	6	-	-	-	-	-	-	-	-	-	
Internally generated funds		436	794	775	-	58	-	58	#DIV/0!	775	
Total Capital Funding		11,413	9,115	16,118	292	5,141	-	5,141	#DIV/0!	16,118	

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M10 April**

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		5,875	5,875	5,875	21,076	5,875
Call investment deposits		-	-	-	-	-
Consumer debtors		3,499	20,291	20,291	4,509	20,291
Other debtors		3,846	(18,984)	(18,984)	306	(18,984)
Current portion of long-term receivables		1	-	-	-	-
Inventory		1,378	1,378	1,378	1,378	1,378
Total current assets		14,599	8,561	8,561	27,269	8,561
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		4,273	4,273	4,273	4,273	4,273
Investments in Associate		-	-	-	-	-
Property, plant and equipment		158,542	158,585	158,585	163,435	158,585
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		522	522	522	522	522
Other non-current assets		43	13	13	12	13
Total non current assets		163,379	163,393	163,393	168,240	163,393
TOTAL ASSETS		177,979	171,953	171,953	195,510	171,953
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		-	-	-	-	-
Consumer deposits		485	485	485	494	485
Trade and other payables		12,487	4,911	4,911	21,288	4,911
Provisions		745	7,138	7,138	7,032	7,138
Total current liabilities		13,718	12,534	12,534	28,814	12,534
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		8,795	3,953	3,953	3,953	3,953
Total non current liabilities		8,795	3,953	3,953	3,953	3,953
TOTAL LIABILITIES		22,512	16,487	16,487	32,766	16,487
NET ASSETS	2	155,467	155,467	155,467	162,743	155,467
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		155,467	119,021	119,021	126,298	119,021
Reserves		-	36,445	36,445	36,445	36,445
TOTAL COMMUNITY WEALTH/EQUITY	2	155,467	155,467	155,467	162,743	155,467

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2016/17	Budget Year 2017/18							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3,571	4,151	4,151	463	2,946	3,136	(190)	-6%	4,151
Service charges		21,991	18,481	18,481	984	11,961	12,788	(826)	-6%	18,481
Other revenue		4,517	43,290	43,290	746	33,503	36,391	(2,888)	-8%	43,290
Government - operating		14,650	17,973	17,973	6	11,695	14,229	(2,534)	-18%	17,973
Government - capital		8,315	-	-	-	-	-	-	-	-
Interest		866	860	860	88	555	716	(161)	-22%	860
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(51,088)	(77,464)	(77,464)	(2,837)	(43,280)	(65,019)	(21,738)	33%	(77,464)
Finance charges		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	(447)	(447)	329	2,401	(443)	(2,844)	642%	(447)
NET CASH FROM/(USED) OPERATING ACTIVITIES		2,820	6,843	6,843	(221)	19,782	1,798	(17,984)	-1000%	6,843
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		(37)	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	400	-	400	#DIV/0!	-
Payments										
Capital assets		(6,872)	(9,115)	(9,115)	(292)	(5,141)	(9,045)	(3,904)	43%	(9,115)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(6,909)	(9,115)	(9,115)	(292)	(4,741)	(9,045)	(4,304)	48%	(9,115)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	24	24	8	54	20	34	171%	24
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	24	24	8	54	20	(34)	-171%	24
NET INCREASE/ (DECREASE) IN CASH HELD		(4,089)	(2,248)	(2,248)	(505)	15,095	(7,227)			(2,248)
Cash/cash equivalents at beginning:		9,964	5,875	5,875		5,875	5,875			5,875
Cash/cash equivalents at month/year end:		5,875	3,627	3,627		20,971	(1,351)			3,627

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M10 April

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	736	Property rates are levied during July for the financial year	
	Service charges - electricity revenue	1,715	The curve of consumption during the colder period was larger than budgeted for	
	Service charges - water revenue	(976)	Consumption of water is still higher than what was planned for - water restrictions were only implemented from 1 Decemb	
2	Expenditure By Type			
	Employee related costs	(2,307)	Bonusses are paid during November but accounted for at 1/12 during the financial year	
	Depreciation & asset impairment	(1,260)	Depreciation charges will be accounted for at the end of the financial yer	
3	Capital Expenditure			
	All	5,141	Capital projects have started but will accelerate during February 2018 - contractor will be on site before end Feb	
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

Description	NT Code	Budget Year 2017/18										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	210	27	89	24	22	19	29	384	805	478	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	951	344	180	125	588	120	94	371	2,774	1,299	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	(275)	23	55	18	16	14	745	1,534	2,131	2,328	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	(3)	36	53	24	24	22	21	477	654	568	-	-	
Receivables from Exchange Transactions - Waste Management	1600	127	21	35	15	16	12	180	418	418	235	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	73	8	94	17	14	17	16	331	570	395	-	-	
Interest on Arrear Debtor Accounts	1810	-	1,121	-	-	-	-	-	-	1,121	-	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(85)	(474)	(204)	(2)	5	(2)	(363)	(101)	(1,226)	(464)	-	-	
Total By Income Source	2000	998	1,107	303	223	684	202	553	3,177	7,248	4,839	-	-	
2016/17 - totals only		35,981	1,031,845	135,650	141,386	107,720	107,420	418,783	2,991,957	4,971	3,767	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	52	2	53	21	25	12	322	950	1,437	1,330	-	-	
Commercial	2300	418	426	174	117	586	120	119	197	2,157	1,139	-	-	
Households	2400	528	680	76	84	73	71	112	2,030	3,653	2,370	-	-	
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-	
Total By Customer Group	2600	998	1,107	303	223	684	202	553	3,177	7,248	4,839	-	-	

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2017/18									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	502	-	-	-	-	-	-	-	-	502
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	502	-	-	-	-	-	-	-	-	502

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.