

LAINGSBURG MUNICIPALITY



**MONTHLY BUDGET STATEMENTS FOR THE MONTH ENDING
SEPTEMBER 2018**

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1. Mayors Report

The monthly budget statement for September 2018 has been prepared to meet the legislative requirements of the Municipal Budget and Reporting Regulations. The September 2018 Monthly budget statement is the third report for the 2018/19 financial year. The audited outcomes for 2017/18 reflected in this report are the unaudited outcomes for June 2017. Currently we are in the process of producing the annual financial statements for 2017/2018.

2. Executive Summary

Section 71 of the MFMA states that the Accounting Officer of a Municipality must by no later than 10 working days after the end of each month submit to the Mayor of the Municipality and the relevant Provincial Treasury a statement in the prescribed format on the state of the Municipality's budget.

This report presents the current state of the budget implementation and reasons for variances and possible action to be taken. Section 54 of the MFMA states that the Mayor of the Municipality must consider and check whether the approved budget is implemented in accordance with the Service Delivery and Budget Implementation Plan (SDBIP), and consider revisions.

The Table below illustrates an overview of the Budget implementation of Laingsburg Municipality for the month ended September 2018.

R thousands	Original Budget	Adjusted Budget	YTD Actual	YTD %
Total Revenue (Incl. Capital transfers and contributions)	92 187	92 187	19 807	21.49
Total Expenditure	91 087	91 087	12 343	13.55
Depreciation	10 544	10 544	-	-
Surplus (Deficit) (Exl Capital transfers)	1 100	1 100	7 464	678.68

Capital Expenditure				
<i>Sources of Finance</i>				
Transfers from Grants	10 367	10 367	3 358	32.39
Government	10 367	10 367	3 358	32.39
Transfers from Internal funds	-	-	-	#DIV/0!
Capital Expenditure	10 367	10 367	3 358	32.39

Operating Revenue

The Municipality have generated 20.1% or R16,448 million of the Budgeted Revenue to date which is lower than the budgeted amounts. A portion of equitable share was received in the current month.

Operating Expenditure

Operating expenditure does not reflect the depreciation costs, bonusse and the annual calculation of provisions. This expenditure items will be calculated at the end of the financial year.

Capital Expenditure

The capital expenditure payments were done in the beginning of September. The amount spent for the period July to September 2018 amounts to R3,358 million. That is 32,4% of the total budget.

Cash Flow

The Municipality started off with a cash flow balance of R10,078 million at the beginning of the year after corrections and increased with R8,579 million. The closing balance for the month ended September is R19,633 million. This is a decrease of R2,159 million from the previous month. The Municipal Cash flow is mainly from Operating Activities as no Borrowing or Investments are budgeted for the 2018/2019 financial year.

Debtors

The Outstanding Debtors of the Municipality amounts to R10,356 million for the month ended September 2018. There was an increase in the total outstanding amount since the previous month. This is the result after the payment of the first three monthly rates installments. The increase in the outstanding balance is mainly due to unpaid services accounts. The payment rate for 2017/2018 financial year was 89%. The Municipality is implementing the Debt Collection and Credit Control Policy. Outstanding amounts in the areas where the Municipality is not the supplier of electricity are increasing rapidly.

Creditors

Total outstanding creditors amount to R0,0 million for the month ending September 2018. All the outstanding amounts are within the 30 days outstanding categories which is compliant with Section 65 of the MFMA. Cases occur where suppliers issue invoices more than 30 days after the date of the invoice for payment, but in most cases the payments are made at presentation of the invoices.

3. In year Budget Statement Tables

If a municipality does not have any municipal entities, the in-year budget statement tables must consist of the tables in First Attachment to this Schedule, namely-

- (a) Table C1 Monthly Budget Statement Summary
- (b) Table C2 Monthly Budget Statement -Financial Performance (standard classification)
- (c) Table C3 Monthly Budget Statement- Financial Performance (revenue and expenditure by municipal vote)
- (d) Table C4 Monthly Budget Statement-Financial Performance (revenue and expenditure)
- (e) Table C5 Monthly Budget Statement- Capital Expenditure (municipal vote, standard classification and funding)
- (f) Table C6 Monthly Budget Statement- Financial Position
- (g) Table C7 Monthly Budget Statement Cash Flow

Table C1: Summary

WC051 Laingsburg - Table C1 Monthly Budget Statement Summary - M03 September

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	3 788	4 373	4 373	24	3 896	1 093	2 803	256%	4 373
Service charges	15 767	18 727	18 727	1 910	5 273	4 682	591	13%	18 727
Investment revenue	850	845	845	99	228	211	17	8%	845
Transfers and subsidies	13 791	19 893	19 893	–	6 298	4 973	1 325	27%	19 893
Other own revenue	34 961	37 983	37 983	241	754	9 496	(8 742)	-92%	37 983
Total Revenue (excluding capital transfers and contributions)	69 156	81 821	81 821	2 275	16 448	20 455	(4 007)	-20%	81 821
Employee costs	19 808	24 468	24 468	3 316	4 771	6 081	(1 311)	-22%	24 468
Remuneration of Councillors	2 374	2 803	2 803	449	667	701	(34)	-5%	2 803
Depreciation & asset impairment	1 595	10 544	10 544	–	–	2 636	(2 636)	-100%	10 544
Finance charges	–	–	–	–	–	–	–	–	–
Materials and bulk purchases	7 911	8 109	8 109	938	1 805	2 027	(222)	-11%	8 109
Transfers and subsidies	890	2 235	2 235	343	1 048	559	489	88%	2 235
Other expenditure	40 907	42 929	42 929	1 494	4 052	10 732	(6 680)	-62%	42 929
Total Expenditure	73 485	91 087	91 087	6 539	12 343	22 736	(10 394)	-46%	91 087
Surplus/(Deficit)	(4 329)	(9 267)	(9 267)	(4 265)	4 106	(2 281)	6 387	-280%	(9 267)
Transfers and subsidies - capital (monetary alloc	7 545	10 367	10 367	3 358	3 358	2 592	767	30%	10 367
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	3 216	1 100	1 100	(906)	7 464	311	7 154	2303%	1 100
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 216	1 100	1 100	(906)	7 464	311	7 154	2303%	1 100
Capital expenditure & funds sources									
Capital expenditure	19 542	10 367	10 367	–	3 358	–	3 358	#DIV/0!	10 367
Capital transfers recognised	17 801	10 367	10 367	–	3 358	–	3 358	#DIV/0!	10 367
Public contributions & donations	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	571	–	–	–	–	–	–	–	–
Total sources of capital funds	18 372	10 367	10 367	–	3 358	–	3 358	#DIV/0!	10 367
Financial position									
Total current assets	14 599	15 229	15 229		26 398				15 229
Total non current assets	163 379	172 504	172 504		175 862				172 504
Total current liabilities	13 718	21 033	21 033		28 113				21 033
Total non current liabilities	8 795	3 953	3 953		3 953				3 953
Community wealth/Equity	155 467	162 748	162 748		170 194				162 748
Cash flows									
Net cash from (used) operating	12 534	6 711	6 711	(8 159)	6 909	(736)	(7 645)	1038%	6 711
Net cash from (used) investing	(7 413)	(10 367)	(10 367)	6 000	2 642	(10 367)	(13 008)	125%	(10 367)
Net cash from (used) financing	58	33	33	5	5	3	(2)	-76%	33
Cash/cash equivalents at the month/year end	11 054	6 455	6 455	–	19 633	(1 022)	(20 656)	2020%	6 455
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	3 897	1 424	209	165	144	166	150	4 202	10 356
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	–	–	–	–

Table C2: Financial Performance (Standard Classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental Services, Trading Services and Other Services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

WC051 Laingsburg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		23 537	29 067	29 067	3 619	14 192	7 267	6 925	95%	29 067
Executive and council		7 738	1 561	1 561	(5)	(14)	390	(404)	-103%	1 561
Finance and administration		15 800	27 506	27 506	3 624	14 205	6 877	7 329	107%	27 506
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		33 335	37 015	37 015	105	354	9 254	(8 900)	-96%	37 015
Community and social services		20	1 268	1 268	1	5	317	(312)	-98%	1 268
Sport and recreation		2	2	2	—	1	1	0	22%	2
Public safety		33 310	35 733	35 733	103	345	8 933	(8 588)	-96%	35 733
Housing		11	12	12	1	3	3	0	3%	12
Health		(8)	0	0	—	0	0	(0)	-95%	0
<i>Economic and environmental services</i>		58	1 067	1 067	0	2	267	(264)	-99%	1 067
Planning and development		—	—	—	—	—	—	—	—	—
Road transport		58	1 067	1 067	0	2	267	(264)	-99%	1 067
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		19 771	25 038	25 038	1 909	5 258	6 259	(1 001)	-16%	25 038
Energy sources		12 303	16 833	16 833	1 218	3 278	4 208	(931)	-22%	16 833
Water management		2 652	3 216	3 216	260	715	804	(89)	-11%	3 216
Waste water management		2 601	2 613	2 613	232	694	653	40	6%	2 613
Waste management		2 215	2 375	2 375	199	573	594	(21)	-4%	2 375
<i>Other</i>	4	—	—	—	—	—	—	—	—	—
Total Revenue - Functional	2	76 701	92 187	92 187	5 633	19 807	23 047	(3 240)	-14%	92 187
Expenditure - Functional										
<i>Governance and administration</i>		20 983	29 886	29 886	2 970	6 212	7 436	(1 224)	-16%	29 886
Executive and council		6 613	9 017	9 017	1 421	2 765	2 219	546	25%	9 017
Finance and administration		14 370	20 869	20 869	1 550	3 447	5 217	(1 770)	-34%	20 869
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		33 337	33 508	33 508	1 247	1 787	8 377	(6 590)	-79%	33 508
Community and social services		1 107	2 169	2 169	212	291	542	(252)	-46%	2 169
Sport and recreation		36	28	28	—	6	7	(1)	-10%	28
Public safety		32 180	31 114	31 114	1 034	1 490	7 778	(6 288)	-81%	31 114
Housing		3	193	193	—	—	48	(48)	-100%	193
Health		10	4	4	—	—	1	(1)	-100%	4
<i>Economic and environmental services</i>		2 402	3 445	3 445	159	263	861	(598)	-69%	3 445
Planning and development		898	1 319	1 319	38	57	330	(272)	-83%	1 319
Road transport		1 503	2 127	2 127	122	206	532	(325)	-61%	2 127
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		16 760	24 241	24 241	2 163	4 080	6 060	(1 980)	-33%	24 241
Energy sources		6 867	8 760	8 760	1 005	1 904	2 190	(286)	-13%	8 760
Water management		1 956	3 028	3 028	227	456	757	(301)	-40%	3 028
Waste water management		6 878	10 872	10 872	787	1 409	2 718	(1 309)	-48%	10 872
Waste management		1 060	1 581	1 581	144	311	395	(84)	-21%	1 581
<i>Other</i>	8	8	8	8	—	—	2	(2)	-100%	8
Total Expenditure - Functional	3	73 489	91 087	91 087	6 539	12 343	22 736	(10 394)	-46%	91 087
Surplus/ (Deficit) for the year		3 212	1 100	1 100	(906)	7 464	311	7 154	2303%	1 100

Table C3: Financial Performance (Revenue and Expenditure by Municipal Vote)

WC051 Laingsburg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - MAYORAL & COUNCIL		7 738	1 561	1 561	(5)	(14)	390	(404)	-103.5%	1 561
Vote 2 - MUNICIPAL MANAGER		—	—	—	—	—	—	—	—	—
Vote 3 - CORPORATE SERVICES		2 569	2 771	2 771	233	618	693	(75)	-10.8%	2 771
Vote 4 - BUDGET & TREASURY		13 230	24 735	24 735	3 391	13 587	6 184	7 403	119.7%	24 735
Vote 5 - PLANNING AND DEVEOLPMENT		—	—	—	—	—	—	—	—	—
Vote 6 - COMMUNITY AND SOCIAL SERV		13	1 268	1 268	1	5	317	(312)	-98.3%	1 268
Vote 7 - SPORTS AND RECREATION		2	2	2	—	1	1	0	22.2%	2
Vote 8 - HOUSING		11	12	12	1	3	3	0	3.1%	12
Vote 9 - PUBLIC SAFETY		33 310	35 733	35 733	103	345	8 933	(8 588)	-96.1%	35 733
Vote 10 - ROAD TRANSPORT		85	1 085	1 085	0	2	271	(269)	-99.1%	1 085
Vote 11 - WASTE MANAGEMENT		2 215	2 375	2 375	199	573	594	(21)	-3.6%	2 375
Vote 12 - WASTE WATER MANAGEMENT		2 574	2 595	2 595	232	694	649	45	6.9%	2 595
Vote 13 - WATER		2 652	3 216	3 216	260	715	804	(89)	-11.1%	3 216
Vote 14 - ELECTRICITY		12 303	16 833	16 833	1 218	3 278	4 208	(931)	-22.1%	16 833
Vote 15 - [NAME OF VOTE 15]		—	—	—	—	—	—	—	—	—
Total Revenue by Vote	2	76 701	92 187	92 187	5 633	19 807	23 047	(3 240)	-14.1%	92 187
Expenditure by Vote	1									
Vote 1 - MAYORAL & COUNCIL		4 105	5 254	5 254	943	2 009	1 278	731	57.2%	5 254
Vote 2 - MUNICIPAL MANAGER		2 508	3 763	3 763	477	756	941	(184)	-19.6%	3 763
Vote 3 - CORPORATE SERVICES		6 185	6 872	6 872	638	1 900	1 718	182	10.6%	6 872
Vote 4 - BUDGET & TREASURY		8 185	13 997	13 997	911	1 547	3 499	(1 952)	-55.8%	13 997
Vote 5 - PLANNING AND DEVEOLPMENT		898	1 319	1 319	38	57	330	(272)	-82.6%	1 319
Vote 6 - COMMUNITY AND SOCIAL SERV		823	1 334	1 334	189	254	334	(79)	-23.8%	1 334
Vote 7 - SPORTS AND RECREATION		338	874	874	24	43	219	(176)	-80.5%	874
Vote 8 - HOUSING		3	193	193	—	—	48	(48)	-100.0%	193
Vote 9 - PUBLIC SAFETY		32 180	31 114	31 114	1 034	1 490	7 778	(6 288)	-80.8%	31 114
Vote 10 - ROAD TRANSPORT		5 604	10 609	10 609	780	1 404	2 652	(1 248)	-47.1%	10 609
Vote 11 - WASTE MANAGEMENT		1 060	1 581	1 581	144	311	395	(84)	-21.3%	1 581
Vote 12 - WASTE WATER MANAGEMENT		2 777	2 390	2 390	129	211	597	(386)	-64.7%	2 390
Vote 13 - WATER		1 956	3 028	3 028	227	456	757	(301)	-39.8%	3 028
Vote 14 - ELECTRICITY		6 867	8 760	8 760	1 005	1 904	2 190	(286)	-13.1%	8 760
Vote 15 - [NAME OF VOTE 15]		—	—	—	—	—	—	—	—	—
Total Expenditure by Vote	2	73 489	91 087	91 087	6 539	12 343	22 736	(10 394)	-45.7%	91 087
Surplus/ (Deficit) for the year	2	3 212	1 100	1 100	(906)	7 464	311	7 154	2303.5%	1 100

Table C4: Financial Performance (Revenue and Expenditure)

WC051 Laingsburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Worcester Municipality - Table 04: Monthly Budget Statement - Financial Performance (Revenue and Expenditure) - 1st September										
Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		3 788	4 373	4 373	24	3 896	1 093	2 803	256%	4 373
Service charges - electricity revenue		11 098	14 398	14 398	1 218	3 278	3 599	(322)	-9%	14 398
Service charges - water revenue		658	302	302	260	720	76	645	854%	302
Service charges - sanitation revenue		2 574	2 595	2 595	232	694	649	45	7%	2 595
Service charges - refuse revenue		1 370	1 323	1 323	199	573	331	242	73%	1 323
Service charges - other		67	109	109	1	9	27	(18)	-67%	109
Rental of facilities and equipment		1 324	1 461	1 461	109	328	365	(37)	-10%	1 461
Interest earned - external investments		850	845	845	99	228	211	17	8%	845
Interest earned - outstanding debtors		233	276	276	24	62	69	(7)	-10%	276
Dividends received		—	—	—	—	—	—	—	—	—
Fines, penalties and forfeits		31 809	34 488	34 488	0	2	8 622	(8 620)	-100%	34 488
Licences and permits		1 343	1 250	1 250	103	343	313	31	10%	1 250
Agency services		144	125	125	8	33	31	1	4%	125
Transfers and subsidies		13 791	19 893	19 893	—	6 298	4 973	1 325	27%	19 893
Other revenue		109	384	384	(3)	(14)	96	(110)	-115%	384
Gains on disposal of PPE		—	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)		69 156	81 821	81 821	2 275	16 448	20 455	(4 007)	-20%	81 821
Expenditure By Type										
Employee related costs		19 808	24 468	24 468	3 316	4 771	6 081	(1 311)	-22%	24 468
Remuneration of councillors		2 374	2 803	2 803	449	667	701	(34)	-5%	2 803
Debt impairment		26 151	25 908	25 908	—	—	6 477	(6 477)	-100%	25 908
Depreciation & asset impairment		1 595	10 544	10 544	—	—	2 636	(2 636)	-100%	10 544
Finance charges		—	—	—	—	—	—	—	—	—
Bulk purchases		7 911	8 109	8 109	938	1 805	2 027	(222)	-11%	8 109
Other materials		—	—	—	—	—	—	—	—	—
Contracted services		2 582	2 077	2 077	501	549	519	30	6%	2 077
Transfers and subsidies		890	2 235	2 235	343	1 048	559	489	88%	2 235
Other expenditure		12 174	14 944	14 944	993	3 503	3 736	(233)	-6%	14 944
Loss on disposal of PPE		—	—	—	—	—	—	—	—	—
Total Expenditure		73 485	91 087	91 087	6 539	12 343	22 736	(10 394)	-46%	91 087
Surplus/(Deficit)		(4 329)	(9 267)	(9 267)	(4 265)	4 106	(2 281)	6 387	(0)	(9 267)
Transfers and subsidies - capital (monetary allocations)		—	—	—	—	—	—	—	—	—
(National / Provincial and District)		7 545	10 367	10 367	3 358	3 358	2 592	767	0	10 367
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		—	—	—	—	—	—	—	—	—
Transfers and subsidies - capital (in-kind - all)		—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions		3 216	1 100	1 100	(906)	7 464	311			1 100
Taxation		—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after taxation		3 216	1 100	1 100	(906)	7 464	311			1 100
Attributable to minorities		—	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality		3 216	1 100	1 100	(906)	7 464	311			1 100
Share of surplus/ (deficit) of associate		—	—	—	—	—	—			—
Surplus/ (Deficit) for the year		3 216	1 100	1 100	(906)	7 464	311			1 100

Table C5: Capital Expenditure (Municipal Vote, Standard Classification and Funding)

WC051 Laingsburg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03
September

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast

R thousands

Capital Expenditure - Functional Classification										
Governance and administration		136	-	-	-	-	-	-		-
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		-	-	-	-	-	-	-		-
Internal audit		136	-	-	-	-	-	-		-
Community and public safety		1 577	-	-	-	-	-	-		-
Community and social services		1 253	-	-	-	-	-	-		-
Sport and recreation		318	-	-	-	-	-	-		-
Public safety		6	-	-	-	-	-	-		-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		816	-	-	-	-	-	-		-
Planning and development		-	-	-	-	-	-	-		-
Road transport		816	-	-	-	-	-	-		-
Environmental protection		-	-	-	-	-	-	-		-
Trading services		17 013	10 367	10 367	-	3 358	-	3 358	#DIV/0!	10 367
Energy sources		9 354	2 000	2 000	-	-	-	-		2 000
Water management		6 856	8 367	8 367	-	3 358	-	3 358	#DIV/0!	8 367
Waste water management		804	-	-	-	-	-	-		-
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	3	19 542	10 367	10 367	-	3 358	-	3 358	#DIV/0!	10 367
Funded by:										
National Government		14 793	10 367	10 367	-	3 358	-	3 358	#DIV/0!	10 367
Provincial Government		3 007	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		17 801	10 367	10 367	-	3 358	-	3 358	#DIV/0!	10 367
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		571	-	-	-	-	-	-		-
Total Capital Funding		18 372	10 367	10 367	-	3 358	-	3 358	#DIV/0!	10 367

Table C6: Financial Position**WC051 Laingsburg - Table C6 Monthly Budget Statement - Financial Position - M03 September**

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash		5 875	10 078	10 078	19 642	10 078
Call investment deposits		–	–	–	–	–
Consumer debtors		3 499	(3 332)	(3 332)	(40)	(3 332)
Other debtors		3 846	7 105	7 105	5 418	7 105
Current portion of long-term receivables		1	–	–	–	–
Inventory		1 378	1 378	1 378	1 378	1 378
Total current assets		14 599	15 229	15 229	26 398	15 229
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		4 273	4 273	4 273	4 273	4 273
Investments in Associate		–	–	–	–	–
Property, plant and equipment		158 542	167 698	167 698	171 057	167 698
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		522	522	522	522	522
Other non-current assets		43	12	12	11	12
Total non current assets		163 379	172 504	172 504	175 862	172 504
TOTAL ASSETS		177 979	187 733	187 733	202 260	187 733
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		485	506	506	512	506
Trade and other payables		12 487	13 576	13 576	20 650	13 576
Provisions		745	6 951	6 951	6 951	6 951
Total current liabilities		13 718	21 033	21 033	28 113	21 033
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		8 795	3 953	3 953	3 953	3 953
Total non current liabilities		8 795	3 953	3 953	3 953	3 953
TOTAL LIABILITIES		22 512	24 986	24 986	32 065	24 986
NET ASSETS	2	155 467	162 748	162 748	170 194	162 748
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		155 467	126 228	126 228	133 675	126 228
Reserves		–	36 520	36 520	36 520	36 520
TOTAL COMMUNITY WEALTH/EQUITY	2	155 467	162 748	162 748	170 194	162 748

Table C7: Cash Flow

WC051 Laingsburg - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		3 057	3 785	3 785	372	1 434	946	488	52%	3 785
Service charges		14 494	16 362	16 362	1 037	3 473	4 091	(617)	-15%	16 362
Other revenue		31 891	9 776	9 776	(3 296)	13 062	2 437	10 625	436%	9 776
Government - operating		11 695	20 222	20 222	-	8 768	5 066	3 702	73%	20 222
Government - capital		3 993	10 367	10 367	-	-	312	(312)	-100%	10 367
Interest		589	1 324	1 324	124	290	328	(39)	-12%	1 324
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(56 094)	(55 117)	(55 117)	(6 375)	(20 059)	(13 914)	6 145	-44%	(55 117)
Finance charges		-	(7)	(7)	-	-	(2)	(2)	100%	(7)
Transfers and Grants		2 908	-	-	(20)	(58)	-	58	#DIV/0!	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		12 534	6 711	6 711	(8 159)	6 909	(736)	(7 645)	1038%	6 711
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		400	-	-	6 000	6 000	-	6 000	#DIV/0!	-
Payments										
Capital assets		(7 813)	(10 367)	(10 367)	-	(3 358)	(10 367)	(7 008)	68%	(10 367)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(7 413)	(10 367)	(10 367)	6 000	2 642	(10 367)	(13 008)	125%	(10 367)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		58	33	33	5	5	3	2	76%	33
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		58	33	33	5	5	3	(2)	-76%	33
NET INCREASE/ (DECREASE) IN CASH HELD		5 179	(3 622)	(3 622)	(2 154)	9 555	(11 100)			(3 622)
Cash/cash equivalents at beginning:		5 875	10 078	10 078		10 078	10 078			10 078
Cash/cash equivalents at month/year end:		11 054	6 455	6 455		19 633	(1 022)			6 455

4. Supporting Documentation

Variance explanations

WC051 Laingsburg - Supporting Table SC1 Material variance explanations - M03 September

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Property rates	2 803	Property rates are levied during July for the financial year	
2	Expenditure By Type			
	Employee related costs	(1 311)	Bonusses are only paid in November	
	Depreciation & asset impairment	(2 636)	Depreciation charges will be accounted for at the end of the financial yer	
3	Capital Expenditure			
	All		no payments during September	
4	Financial Position			
	No comment for August.			
5	Cash Flow			
	No comment for August.			
6	Measureable performance			
7	Municipal Entities			

Debtors Analysis

WC051 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

WC031 Laingsburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - m03 September													
Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	200	31	36	21	22	41	20	429	799	532		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1 069	74	74	50	41	48	47	516	1 920	703		
Receivables from Non-exchange Transactions - Property Rates	1400	2 347	22	1	29	20	15	16	2 031	4 481	2 110		
Receivables from Exchange Transactions - Waste Water Management	1500	(5)	39	31	28	28	24	22	526	693	628		
Receivables from Exchange Transactions - Waste Management	1600	160	27	19	13	14	18	12	208	470	264		
Receivables from Exchange Transactions - Property Rental Debtors	1700	103	33	34	21	19	20	26	450	707	537		
Interest on Arrear Debtor Accounts	1810	-	1 195	-	-	-	-	-	1 195	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	23	2	15	2	1	1	7	41	91	52		
Total By Income Source	2000	3 897	1 424	209	165	144	166	150	4 202	10 356	4 826	-	-
2017/18 - totals only		-422794	1107962	288985	463281	326242	201562	967628	4131704	7 065	6 090		
Debtors Age Analysis By Customer Group													
Organs of State	2200	635	386	55	47	38	52	36	1 106	2 355	1 279		
Commercial	2300	1 954	387	70	48	40	53	50	1 154	3 756	1 346		
Households	2400	1 308	651	84	70	65	61	64	1 942	4 245	2 202		
Other	2500	-	-	-	-	-	-	-	-	-	-		
Total By Customer Group	2600	3 897	1 424	209	165	144	166	150	4 202	10 356	4 826	-	-

Creditors Analysis

WC051 Laingsburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

W0001 - Longstanding - Supporting Table 004 Monthly Budget Statement - aged Creditors - 1000 September											
Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100									-	
Bulk Water	0200									-	
PAYE deductions	0300									-	
VAT (output less input)	0400									-	
Pensions / Retirement deductions	0500									-	
Loan repayments	0600									-	
Trade Creditors	0700	-	-							-	19
Auditor General	0800									-	
Other	0900									-	
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	19

5. Other Information or Documentation

No further comments.

6. Recommendation

It is recommended that Council / Finance Committee take note of this report.